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Attorneys for the Debtor and Debtor in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
	:
<i>In re</i>	:
	:
	: Chapter 11
AMBAC FINANCIAL GROUP, INC.,	:
	:
Debtor.	: Case No. 10-15973 (SCC)
	:
	:
-----X	

**NOTICE OF CANCELLATION OF OMNIBUS HEARING
SCHEDULED FOR NOVEMBER 7, 2011 AT 2:00 P.M.**

PLEASE TAKE NOTICE that the omnibus hearing scheduled for November 7, 2011 at 2:00 p.m. (prevailing Eastern Time) in the above-captioned chapter 11 case has been cancelled.



Dated: November 3, 2011
New York, New York

Respectfully Submitted,

/s/ Allison H. Weiss
Peter A. Ivanick
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