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THE HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
ONE BOWLING GREEN, COURTROOM 610
NEW YORK, NEW YORK 10004

RE: AMBAC FINANCIAL GROUP, INC. (AFGI), DEBTOR

CHAPTER 11 CASE NO. 10-15973(SCC)

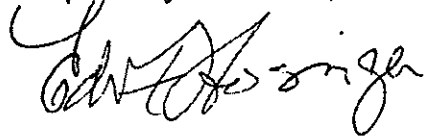
January 6, 2012

Dear Judge Chapman:

On December 7, 2011, I Edward F. Hosinger, CFA filed a motion with the Court (Docket # 0728) to overturn the Court's order of 10/5/11 approving the Second Amended Disclosure Statement filed by Ambac Financial Group (AFGI).

PLEASE TAKE NOTICE that I now withdraw the entire motion.

Respectfully Submitted,



Edward F. Hosinger, CFA

Copies to:

- (a) counsel for the Debtor, Dewey & LeBoeuf LLP, Attn: Jeffrey Chubak, 1301 Avenue of the Americas, New York, New York 10019;
- (b) counsel for the statutory committee of creditors, Morrison & Foerster LLP, Attn: Anthony Princi, 1290 Avenue of the Americas, New York, New York 10104;



(c) counsel for the Office of the Commissioner of Insurance of the State of Wisconsin, Foley & Lardner LLP, Attn: Frank W. DiCatri, 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202;

(d) the Office of the United States Trustee for the Southern District of New York, Attn: Brian S. Masumoto, 33 Whitehall Street, 21st Floor, New York, New York, 10004;