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Bankruptcy Counsel for Ad-Hoc Group of Equity Security Holders

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	
	:	Chapter 11
AMBAC FINANCIAL GROUP, INC.,	:	Case No. 10-15973 (SCC)
	:	
Debtor.	:	
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**VERIFIED STATEMENT OF DICONZA TRAURIG MAGALIFF LLP
PURSUANT TO FEDERAL RULE OF BANKRUPTCY PROCEDURE 2019**

DiConza Traurig Magaliff LLP ("DTM"), as counsel for the informal Ad Hoc Group of Equity Security Holders (the "Equity Group") in the above-captioned chapter 11 case filed by Ambac Financial Group, Inc. (the "Debtor"), submits this verified statement (the "Verified Statement") pursuant to Rule 2019(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and respectfully states:

1. DTM is bankruptcy counsel for the Equity Group in connection with the Debtor’s chapter 11 case. The address for DTM for purposes of this Verified Statement is 630 Third Avenue, 7th Floor, New York, NY 10017.
2. Exhibit A annexed hereto contains the names and addresses of each of the members of the Equity Group.
3. Each of the members of the Equity Group is the beneficial holder of equity interests in the Debtor in the amount listed on Exhibit A. DTM holds no ownership interests in any such interests.



4. The Equity Group does not purport to represent the interests of any third party or parties, including beneficial owners of, or holders of investment authority with respect to, outstanding equity interests in the Debtor other than the members' interests as set forth herein.

5. The Equity group was formed on or about December 1, 2011 and DTM was retained as counsel for the Equity Group on December 30, 2011. DTM has never provided any legal services to the Debtor and holds no claim against the Debtor.

6. DTM reserves the right to supplement this Verified Statement from time to time in accordance with Bankruptcy Rule 2019.

7. The information contained in this Verified Statement and in the attached Exhibit has been compiled by those at DTM with responsibility for gathering and maintaining such information.

8. Following a reasonable inquiry under the circumstances into the accuracy and completeness of the information, the undersigned, a partner and authorized representative of DTM, declares under penalty of perjury that the foregoing is true and correct to the best of his knowledge.

Dated: New York, New York
March 2, 2012

DICONZA TRAURIG MAGALIFF LLP
Counsel for the Ad-Hoc Group of
Equity Security Holders
By:

/s/ Howard P. Magaliff
HOWARD P. MAGALIFF
630 Third Avenue – 7th Floor
New York, NY 10017
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hmagaliff@dtmlawgroup.com

EXHIBIT A

<u>NAME AND ADDRESS OF HOLDER</u>	<u>SHARES HELD</u>
Marcelo Fabian Roitman, Emek Hayalon 8 Kfar Saba Israel 44627	325,486
Lorenzo Gnocchini, Corso Stamira No. 24 60121 Ancona Italy	119,200
Michael Knockmeier, Jagerstr. 16A 49744 Geeste Germany	93,500
Khris Pallone, 2941 Saint Albans Drive, Rossmoor, CA 90720	313,100
Kevin Moens, Avenue De Beaulieu 8122 1160 Brussels, Belgium	9,300
Kayce Glasse, P.O. Box 346, Hot Springs, AR 71902	130,000
Yoel Cwajgenbaum, P.O.B. 185, Kfar Haroeh, Israel	94,421
Dr. Daniel J. Hoefler, 707 14th Street, Baraboo, WI 53913	210,000
Wolfgang Drogis, Wiesenstraße 30 21729 Freiburg, Germany	380,000
Raju Porandla, 39206 Guardino Dr, Apt 110, Fremont, CA 94538	16,000
Werner Scherer, Wittenberger Straße 4 12689 Berlin Germany	120,000
Wanson Silva, 3918 Appalachian Trail, Kingwood, TX 77345	62,000
Sven Preut, Magneweg 7, 87480 Weitnau Germany	7,000
Raghuram Tirumalasetti, 6030 N Sheridan Rd, Chicago, IL 60660	48,240
Neelima Vojjala, 39206 Guardino Dr, Apt 110, Fremont CA 94538	2,000
Michael Kandler, Meisenweg 22. 23769 Fehmarn Germany	100,000
Yong Huang, 41430 Timber Creek Ter, Fremont, CA 94539	56,660
Dr. Wolfgang Flasche, Brauhausstr. 12c 82327 Tutzing Germany	177,776
James P. Knipp, 229 Pasley Lane, Moneta, VA 24121-1914	35,713
Tania N. Knipp, 229 Pasley Lane, Moneta, VA 24121-1914 (minor)	3,322
Natalie Nicol Knipp, 229 Pasley Lane, Moneta, VA 24121-1914 (minor)	3,094
Horst Feist, Hauptstraße 12, 52548 Kirchen Germany	4,000,000
Eckhard Gruneberg, 14641 Rauhen, Ahornweg 13	42,400
Bradley A. Sparks, 14175 Avian Way, Carmel IN 46033	180,000
Andreas Schwarz, Willi-Baumeister-Weg 66, 73760 Ostfildern, Germany	1,050
Andre Stange Hikeberg 7, D-22043, Hamburg	60,000
Jasbir Lally, 4349 Suffolk Way, El Dorado Hills, CA 95762	54,611
Mary Sam, 273 Hazle Street, Wilkes Barre, PA 18720	39,078
John Stone, 7 Chandler Court, Mullica Hill, NJ 08062	34,981
Carlos Castillo, 3022 Hidden Mist Ct., Pearland, TX 77584	900,000

<u>NAME AND ADDRESS OF HOLDER</u>	<u>SHARES HELD</u>
Karl Scherer, Freiburg Breisgau, Germany	8,000
Cahit Erdemir, 41-41 46 St., Apt. 5U, Sunnyside, NY 11104	74,035
Andre Boeckmann, Hamburg, German	360,000
Piotr Mlynarczyk, 7 Eastleigh Close., NWZ7QN, London, UK	20,980
Dan Danduri, 9 Kent Place, Newark, DE	11,000
Günther Drogis, Wiesenstraße 30 21729 Freiburg, Germany	80,000
Antonio Jose, Rua da Fé n° 14, Faro do Alentejo, 7940-311, Portugal	47,000
Perry Barnes Family, 601 Lake Hinsdale Drive, Apt. 411, Willowbrook, IL 60527	106,875
Daniele Riganello, Via Matas, 40-60121, Ancona, Italy	129,517
Vezzola Giuseppe, via Brescia n. 15, San Felice del Benaco, 25010, Bescia, Italy	328,227
Manoj Poonia	16,000
Andreas Schubert, Am Teiche 8, D-38159, Vechelde	170,000
Kevan Truong, 11718 Pompano Lane, Houston, Texas 77072	60,000
Matt DeCristofaro, Castle Ridge Construction Co., Inc., P.O. Box 58, Bedminster, NJ 07921	50,000
Stefan Carstens, Kaspersweg 44, 26131 Oldenburg	8,000
Frank Svoljsak, 6 Leslie Drive, Stoney Creek, Toronto, Ontario, Canada	44,000
Jim B. Fleming	40,000
Anthony Cammarano, 3915 Hunter Hill Lane, Charlotte, NC 28216	38,900
Frank Wickmann, Kleegarten 1, D-35582 Wetzlar	300,000
Paul König, Jakob-Redtenbachergasse 20, A-8010 Graz	91,500
M. Bakir, Marktplatz 11, D-74072 Heilbronn	17,500
Sven Schmid	60,000
Luis Sanchez, 2625 SE 2nd Court, Pompano Beach, FL 33062	17,000
Jeff Aleck, 15625 Plum Tree Drive, Orland Park, IL 60462	70,000
Andreas Heß, 13187 Berlin, Am Schloßpark 12	50,000
Markus Richter, In der Butze 70, D-79771, Klettgau	50,000
Thomas Höser, Struckmeyer Straße 9, D-30451 Hannover	11,111
Aggregate Shares Held by Ad-Hoc Group:	9,878,577