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Attorneys for the Debtor and Debtor in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:
<i>In re</i>	:
	:
	: Chapter 11
AMBAC FINANCIAL GROUP, INC.,	:
	:
Debtor.	: Case No. 10-15973 (SCC)
	:
	:
-----X	

**NOTICE OF AGENDA OF MATTERS SCHEDULED
FOR HEARING ON MARCH 13, 2012 AT 10:00 A.M.**

Location of Hearing: United States Bankruptcy Court for the Southern District of
New York, Alexander Hamilton U.S. Custom House,
Courtroom 610, One Bowling Green, New York, NY 10004-1408

INTRODUCTION:

Set forth below is a proposed agenda (the "Agenda") for the hearing scheduled for March 13, 2012, at 10:00 a.m. (the "Hearing"). The information contained in this Agenda reflects documents received in our offices as of the date hereof.



UNCONTESTED MATTERS:

1. Debtor's Motion to Strike References to NHB Advisors, Inc. and Its Preliminary Analysis from the Ad Hoc Group of Equity Security Holders' Objection to the Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 860]

Response Deadline: March 13, 2012 at 10:00 a.m.

Responses Received: None to date.

Additional Document(s):

- a) Joinder of the Official Committee of Unsecured Creditors to the Debtor's Motion to Strike References to NHB Advisors, Inc. and its Preliminary Analysis in the Ad Hoc Group of Equity Security Holders' Objection to the Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 861]

Status: This matter is going forward.

CONTESTED MATTERS:

2. Motion for Entry of an Order to Overturn the Court's Order of 10/5/11 Approving the Second Amended Disclosure Statement Filed by AFGI on 9/30/11 [Docket No. 776]

Response Deadline: January 26, 2012 at 4:00 p.m.

Responses Received:

- a) Debtor's Objection to Wanson F. Silva's Motion for an Order Overturning the Disclosure Statement Order [Docket No. 802]
- b) Joinder of the Official Committee of Unsecured Creditors to the Debtor's Objection to Wanson F. Silva's Motion for an Order Overturning the Disclosure Statement Order [Docket No. 803]

Additional Document(s):

- c) Letter Dated 2/13/2012 Re: Ambac Financial Group, Inc. Objection of 2/7/2012 to Wanson F. Silva's Motion for an Overturning the Disclosure Statement Order [Docket No. 816]

Status: This matter is going forward.

PLAN CONFIRMATION:

3. Notice of Filing Fourth Amended Plan of Reorganization of Ambac Financial Group, Inc., with Blackline Comparison [Docket No. 880]

Response Deadline: February 29, 2012 at 4:00 p.m.

Responses Received:

- a) Objection to Plan of Reorganization of Ambac Financial Group, Inc. filed by Wolfgang Drogis [Docket No. 607]
- b) Objection to Plan of Reorganization of Ambac Financial Group, Inc. filed by Wolfgang Drogis [Docket No. 608]
- c) Objection to the Plan Reorganization filed by Mrs. Frederick Sam [Docket No. 628]
- d) Objection to Plan of Reorganization of Ambac Financial Group, Inc. filed by Wolfgang Drogis [Docket No. 652]
- e) Objection to the Second Amended Plan of Reorganization filed by Thomas W. Barrett [Docket No. 682]
- f) Objection to Confirmation of the Plan Reorganization filed by Mrs. Frederick Sam [Docket No. 687]
- g) Objection to the Second Amended Plan of Reorganization filed by Wanson Silva [Docket No. 688]
- h) Objection to the Second Amended Plan of Reorganization filed Mrs. Frederick Sam [Docket No. 770]
- i) Limited Objection to Plan filed by Bank of America, N.A., Solely in its Capacity as Trustees and in Similar Capacities in Connection with Securities issued by Certain Entities and Securitization Trusts and on Behalf of the Holders of Securities [Docket No. 804]
- j) Limited Objection to Plan filed by Wells Fargo Bank, N.A., in its Capacity as Trustee and in Similar Capacities for Certain Residential Mortgage-backed Securities Trusts and as Indenture Trustee on Certain Residential Student Loan-back [Docket No. 805]
- k) Limited Objection to Wilmington Trust Company and Wilmington Trust FSB, Solely in their Capacities as Trustees and in Similar Capacities in Connection with Securities issued by Certain Entities and Securitization Trusts [Docket No. 806]

- l) Limited Objection of Deutsche Bank National Trust and Deutsche Bank Trust Company Americas, as Trustees, to Proposed Second Amended Plan of Reorganization [Docket No. 813]
- m) Objection to the Second Amended Plan of Reorganization filed by Mrs. Frederick Sam [Docket No. 826]
- n) Objection To Confirmation of The Third Amended Plan of Reorganization and Request For Appointment of a Chapter 11 Trustee filed by Mrs. Frederick Sam [Docket No. 830]
- o) Broadbill Investment Partners, L.P.'s and Broadbill Investment Corporation's Response Regarding Third Amended Plan of Reorganization [Docket No. 831]
- p) Objection to the Second and Third Amended Plan of Reorganization filed by Edward F. Hosinger [Docket No. 832]
- q) Limited Objection and Reservation of Rights of Securities Plaintiffs with Respect to the Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 833]
- r) Objection to the Third Amended Plan of Reorganization filed by Thomas W. Barrett [Docket No. 836]
- s) Objection to the Third Amended Plan of Reorganization filed by Wanson Silva [Docket No. 837]
- t) Objection to the Second and Third Amended Plans of Reorganization filed by Bradley A. Sparks [Docket No. 838]
- u) Objection to the Second and Third Amended Plan of Reorganization filed by Carlos Castillo [Docket No. 839]
- v) Objection to the Third Amended Plan of Reorganization filed by Scott E. Wilbur [Docket No. 840]
- w) Objection to the Third Amended Plan of Reorganization filed by Marcelo Fabian Roitman [Docket No. 841]
- x) Limited Objection of Karthikeyan V. Veera to the Debtor's Third Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code [Docket No. 842]
- y) Objection to the Third Amended Plan of Reorganization filed by Raju Porandla [Docket No. 844]

- z) Objection to the Third Amended Plan of Reorganization filed by Neelima Vojjala [Docket No. 845]
- aa) Objection to the Third Amended Plan of Reorganization filed by Sven Preut [Docket No. 846]
- bb) Objection to the Third Amended Plan of Reorganization filed by Scott E. Wilbur [Docket No. 847]
- cc) Objection to the Third Amended Plan of Reorganization filed by James P. Knipp [Docket No. 848]
- dd) Ad Hoc Group of Equity Security Holders' Objection to the Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 849]
- ee) Objection to Third Amended Plan of Reorganization filed by Ambac Financial Group, Inc. filed by Thomas W. Barrett [Docket No. 852]
- ff) Objection to the Third Amended Plan of Reorganization filed by Tom Erangey [Docket No. 859]
- gg) Objection to the Third Amended Plan of Reorganization of Ambac Financial Group, Inc. filed by Perry Barnes [Docket No. 875]
- hh) Objection to the Third Amended Plan of Reorganization filed by Elisabeth Rosshirt [Docket No. 877]
- ii) Objection to the Third Amended Plan of Reorganization filed by Frank Bucher [Docket No. 878]

Additional Document(s):

- jj) Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 384]
- kk) First Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 575]
- ll) Notice of Filing of Exhibits B, C, D, and E to the First Amended Chapter 11 Plan of Ambac Financial Group, Inc. [Docket No. 589]
- mm) Second Amended Plan of Reorganization of Ambac Financial Group Inc. [Docket No. 599]
- nn) Blackline of First Amended to Second Amended Plan of Reorganization of Ambac Financial Group Inc. [Docket No. 600]
- oo) Second Amended Disclosure Statement of Ambac Financial Group Inc. [Docket No. 601]

- pp) Notice of Filing of Exhibit G to the Second Amended Chapter 11 Plan of Ambac Financial Group, Inc. [Docket No. 617]
- qq) Order (I) Approving the Disclosure Statement, (II) Establishing Solicitation, Voting and Tabulation Procedures, (III) Appointing a Voting Agent, and (IV) Scheduling a Confirmation Hearing and Approving the Form and Manner of Notice Thereof [Docket No. 618]
- rr) Affidavit of Service of David Hartie re Solicitation [Docket No. 659]
- ss) Notice of (A) Executory Contracts and Unexpired Leases to be Assumed Pursuant to the Second Amended Plan of Reorganization of Ambac Financial Group, Inc., (B) Cure Amounts, if any, and (C) Related Procedures in Connection Therewith [Docket No. 791]
- tt) Notice of Filing of Amended Exhibit F to the Second Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 792]
- uu) Notice of Adjournment of Hearing to Consider Confirmation of the Second Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 793]
- vv) Notice of Filing Third Amended Plan of Reorganization of Ambac Financial Group, Inc., with Blackline Comparison [Docket No. 829]
- ww) Notice of Filing of Second Amended Schedule of Executory Contracts and Unexpired Leases to be Assumed Pursuant to the Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 862]
- xx) Debtor's Memorandum (I) in Support of Confirmation of Third Amended Plan of Reorganization of Ambac Financial Group, Inc. and (II) in Response to Objections Thereto [Docket No. 863]
- yy) Declaration of Stephen M. Ksenak in Support of Confirmation of Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 864]
- zz) Declaration of C.J. Brown in Support of Confirmation of Third Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 865]
- aaa) Joinder of the Official Committee of Unsecured Creditors to Debtor's Responses to Objections to Confirmation and Statement In Support of Confirmation of the Debtor's Third Amended Plan of Reorganization [Docket No. 866]
- bbb) Certification of David Hartie of Kurtzman Carson Consultants LLC Regarding Tabulation of Votes in Connection with the Second Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 876]

ccc) Notice of Filing of Amended Exhibit A (Amended Tax Sharing Agreement), Exhibit F (Offer Letter), and Exhibit G (Ruling Request Agreement) to the Fourth Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 881]

ddd) Notice of Filing of Proposed Order Confirming Fourth Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 882]

Status: This matter is going forward.

WITHDRAWN MATTERS:

4. Debtor's Twenty-Second Omnibus Objection to Claims Pursuant to Section 502 of the Bankruptcy Code and Bankruptcy Rule 3007 Which Are Claims for Which the Debtor Is Not Liable and Which Are Contingent Co-liability Claims [Claim Nos. 2644, 2824, 2826 and 2838] [Docket No. 679]

Response Deadline: February 21, 2012 at 4:00 p.m.

Responses Received: None to date.

Additional Document(s):

- a) Notice of Adjournment of Hearing to Consider Debtor's Twenty-Second Omnibus Objection to Claims Pursuant to Section 502 of the Bankruptcy Code and Bankruptcy Rule 3007 Which Are Claims for Which the Debtor Is Not Liable and Which Are Contingent Co-liability Claims (Claim Nos. 2644, 2824, 2826 and 2838) [Docket No. 758]
- b) Notice of Adjournment of Hearing to Consider Debtor's Twenty-Second Omnibus Objection to Claims Pursuant to Section 502 of the Bankruptcy Code and Bankruptcy Rule 3007 Which Are Claims for Which the Debtor is Not Liable and Which Are Contingent Co-Liability Claims (Claim Nos. 2644, 2824, 2826, and 2838) [Docket No. 796]

Status: All claims have been withdrawn.

Dated: March 9, 2012
New York, New York

Respectfully Submitted,

/s/ Allison H. Weiss _____

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