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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	:	
<i>In re</i>	:	
	:	<b>Chapter 11</b>
<b>AMBAC FINANCIAL GROUP, INC.,</b>	:	
	:	<b>Case No. 10-15973 (SCC)</b>
<b>Debtor.</b>	:	
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**NOTICE OF ADJOURNMENT OF MATTER SCHEDULED FOR HEARING ON  
APRIL 3, 2013 AT 10:00 A.M.**

**PLEASE TAKE NOTICE** that the hearing (the "Hearing") before the Honorable Shelley C. Chapman, United States Bankruptcy Judge for the Southern District of New York, Alexander Hamilton U.S. Custom House, Courtroom 621, One Bowling Green, New York, New York 10004, on the *Debtor's Motion Pursuant to Bankruptcy Code Sections 1127(b) and 105(a) for an Order (I) Approving a Modification of the Debtor's Confirmed Fifth Amended Plan of Reorganization, (II) Barring Charles Lemonides from Serving as a Board Member of the Reorganized Debtor, and (III) Directing the Statutory Committee of Creditors to Appoint a New Board Nominee* [Docket No. 1230] (the "Motion"), has been adjourned from April 3, 2013 at 10:00 a.m. (prevailing Eastern Time) to **April 18, 2013 at 10:00 a.m. (prevailing Eastern Time)** or such later time as counsel may be heard.

**PLEASE TAKE FURTHER NOTICE** that the deadline for parties in interest to file an objection to the Motion (the "Objection Deadline") has been extended from March 13, 2013 at



4:00 p.m. (prevailing Eastern Time) to a further date to be determined. Once determined, a Notice of Objection Deadline will be filed.

**PLEASE TAKE FURTHER NOTICE** that the Hearing may be further continued or adjourned from time to time without further notice other than by such adjournment being announced in open court or by a notice of adjournment filed with the Court and served upon the Master Service List and 2002 List (as such terms are defined in the *Amended Order, Pursuant to Bankruptcy Rules 2002, 9007, and 9036, and Local Rule 2002-2, Establishing Certain Notice, Case Management, and Administrative Procedures* [Docket No. 75]) and parties which have filed objections to the Motion.

Dated: March 20, 2013  
New York, New York

HOGAN LOVELLS US LLP

By: /s/ Allison H. Weiss  
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*Attorneys for the debtor and debtor-in-  
possession*