

PARAGON LITIGATION TRUST

To holders of Interests in the Paragon Litigation Trust:

The Litigation Trust Management and the Litigation Trust Committee have retained the firm of Kirkland & Ellis LLP to represent the Litigation Trust in prosecuting its adversary proceeding against Noble Corporation plc and its affiliated entities, Adv. Proc. No. 17-51882-CSS in the United States Bankruptcy Court for the District of Delaware.

The Litigation Trust Management and Litigation Trust Committee are very grateful to the professionals of Jones Day who served as Special Counsel for the Creditors' Committee during the associated bankruptcy case and then successfully represented the Trust in prosecuting the Noble Corp adversary proceeding prior to this transition.

As a separate matter, the Litigation Trust Committee is now comprised of representatives from the following:

Arosa Capital
VR Capital
Whitebox Advisors

Paragon Litigation Trust Management
c/o Alan Carr and Tim Daileader
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