

**PLEASE CAREFULLY REVIEW THIS NOTICE AS IT CONTAINS
IMPORTANT INFORMATION THAT MAY AFFECT YOUR RIGHTS.**

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

	X		
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<i>In re:</i>	:		Chapter 11
	:		
ENDEAVOUR OPERATING CORPORATION, et al.,¹	:		Case No. 14-12308 (KJC)
	:		
Debtors.	:		(Jointly Administered)
	:		
	:		Hearing Date: September 18, 2015 at 1:00 p.m. (ET)
	:		Objection Deadline: September 9, 2015 at 4:00 p.m. (ET)
	:		Supp. Obj. Deadline (Minority Noteholders only): September 14, 2015 at 4:00 p.m. (ET)
	X		

**DEBTORS' SUPPLEMENTAL NOTICE (I) TO CREDIT BID SALE
AND SETTLEMENT MOTION REGARDING AUTHORITY
TO RELEASE COLLATERAL AGENT UNDER EEUK CREDIT AGREEMENT
(II) OF NEW HEARING DATE AND OBJECTION DEADLINE FOR
CREDIT BID SALE AND SETTLEMENT MOTION AND DISMISSAL MOTION**

PLEASE TAKE NOTICE that on August 3, 2015, Endeavour Operating Corporation and the above-captioned debtors and debtors in possession (collectively, the “*Debtors*”) filed the *Motion of the Debtors for Entry of (I) an Interim and Final Order Pursuant to Sections 105(a) and 363(b), (f), (k) and (m) of the Bankruptcy Code and Bankruptcy Rules 2002, 6004, and 9019 Approving the Credit Bid Asset Purchase Agreement Among the Debtors, First Priority Notes Collateral Agent, and the Credit Bid Noteholders, the Settlement Agreement Between and Among the Debtors, First Priority Noteholders, and Ad Hoc Group of EEUK Term Loan Lenders, Release of any Claims Against EEUK Term Loan Lenders, and Modification of Debtors’*

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Endeavour Operating Corporation (6552); Endeavour International Corporation (8389); Endeavour Colorado Corporation (0067); END Management Company (7578); Endeavour Energy New Ventures Inc. (7563); Endeavour Energy Luxembourg S.à r.l. (2113). The Debtors’ principal offices are located at 811 Main Street, Suite 2100, Houston, Texas 77002.



Services Agreements and (II) an Order Pursuant to Section 105(a) of the Bankruptcy Code and Bankruptcy Rule 9024 Approving Modification of the Adequate Protection Order (D.I. 807) (the “Credit Bid and Settlement Motion”).²

PLEASE TAKE FURTHER NOTICE that, on the same date, the Debtors filed the *Motion of the Debtors for Entry of an Order Pursuant to Sections 105(a), 305(a), and 1112(b) of the Bankruptcy Code and Bankruptcy Rule 1017 Authorizing Dismissal of the Debtors’ Cases Under Certification of Counsel (D.I. 808) (the “Dismissal Motion”).* The Dismissal Motion seeks entry of an order (the “Dismissal Order”) approving procedures whereby the Debtors may seek to dismiss their chapter 11 cases upon submission of an order under certification of counsel.

PLEASE TAKE FURTHER NOTICE that the Credit Bid and Settlement Motion sought entry on an interim and final basis pursuant to two hearings a proposed sale order (the “Sale Order”), substantially in the form attached thereto as Exhibit A, that, among other things, authorizes the sale of the Intercompany Note and the EIHBV Equity pursuant to a Credit Bid Transaction and approves the terms of a Settlement Agreement that provides for the Debtors’ release (the “Release”) of all claims and causes of action against the EEUK Term Loan Lenders.

PLEASE TAKE FURTHER NOTICE that the Debtors are no longer seeking interim relief and have revised the Sale Order to reflect that it is a final order. Additionally, the Release provided in the proposed Sale Order will be revised to (i) provide that the Release is effective as of the Closing and (ii) provide for the Debtors’ release of Credit Suisse AG, Cayman Islands Branch, as Administrative and Collateral Agent (the “Term Loan Collateral Agent”), in addition to the EEUK Term Loan Lenders, under the EEUK Term Loan. Specifically, section 13 of the Sale Order is being modified as follows:

² All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the Credit Bid and Settlement Motion.

Pursuant to Bankruptcy Rule 9019 and section 105(a) of the Bankruptcy Code, upon **the Closing**, the Debtors conclusively, absolutely, unconditionally, irrevocably and forever, release and discharge the EEUK Term Loan Lenders **and the Term Loan Collateral Agent** from any and all claims, obligations, rights, suits, damages, causes of action, remedies and liabilities whatsoever, including any derivative claims asserted on behalf of the Debtors, whether known or unknown, foreseen or unforeseen, existing or hereafter arising, in law, equity or otherwise, based on, relating to or arising out of the claims and liens granted by the Debtors to the EEUK Term Loan Lenders **and the Term Loan Collateral Agent** under the Lender Protection Order and the EEUK Credit Agreement, including but not limited to any and all claims, claims objections, and causes of action alleged in the UCC Pleadings (the “*EEUK Term Loan Lender Releases*”). Upon **the Closing**, the UCC Pleadings shall be deemed moot and withdrawn with prejudice.

Sale Order ¶ 13.

IF THE SALE ORDER IS ENTERED, THE RELEASES GRANTED BY THE DEBTORS WILL BECOME EFFECTIVE WITH RESPECT TO THE EEUK TERM LOAN LENDERS AND THE TERM LOAN COLLATERAL AGENT UPON THE CLOSING.

PLEASE TAKE FURTHER NOTICE that on August 7, 2015, the Committee filed the *Motion of the Official Committee of Unsecured Creditors to Continue the Hearing Regarding the (I) Credit Bid Motion and (II) Dismissal Motion* (D.I. 817) (the “*Motion to Adjourn*”). The Motion to Adjourn sought to adjourn the hearing date and objection deadline with respect the Credit Bid and Settlement Motion and the Dismissal Motion.

PLEASE TAKE FURTHER NOTICE that, subsequent to filing the Motion to Adjourn, the Debtors and the Committee conferred and have agreed to adjourn the hearing to consider the

Credit Bid and Settlement Motion and the Dismissal Motion to **September 18, 2015 at 1:00 p.m. (prevailing Eastern Time)** (the “*Hearing*”). The Hearing will consider entry of the Sale Order on a final basis and a supplemental hearing on the Credit Bid and Settlement Motion will no longer be required. The Hearing will be held before The Honorable Kevin J. Carey at the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 5th Floor, Courtroom 5, Wilmington, Delaware 19801.³

PLEASE TAKE FURTHER NOTICE that the new deadline by which parties must file and serve any and all objections, if any, to the Credit Bid and Settlement Motion and the Dismissal Motion is **September 9, 2015 at 4:00 p.m. (prevailing Eastern Time)**; provided, however that the deadline by which the Minority Noteholders must file and serve any and all objections solely to entry of the Sale Order remains **September 14, 2015 at 4:00 p.m. (prevailing Eastern Time)**.

³ Any party who wishes to appear telephonically at the Hearing must contact COURTCALL, LLC at 866-582-6878 prior to 12:00 p.m. (Prevailing Eastern Time) on September 17, 2015, pursuant to the *Instructions for Telephonic Appearances effective January 5, 2005, revised April 27, 2009*.

PLEASE TAKE FURTHER NOTICE that all filings in these cases, including the Credit Bid Sale and Settlement Motion and Dismissal Motion, may be viewed on the website of the Debtors' court approved claims agent, Kurtzman Carson Consultants ("**KCC**"), at www.kccllc.net/endeavour. All questions concerning the contents of this notice should be directed to KCC at (866) 967-0263 or, for international calls, at (310) 751-2633. Please note that KCC's staff is not permitted to give you legal advice.

Dated: August 14, 2015
Wilmington, Delaware

/s/ Rachel L. Biblo
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