IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

)	
In re:)	Chapter 11
)	
EXTRACTION OIL & GAS, INC., et al.,)	Case No. 20-11548 (CSS)
)	
Reorganized Debtors.)	(Jointly Administered)
Ç)	Related Docket No. 2035

ORDER APPROVING STIPULATION REGARDING PROOF OF CLAIM NO. 2363 FILED BY GWP WEST, LLC

This Court having considered the *Stipulation Regarding Proof Of Claim No. 2363 Filed By GWP West, LLC* (the "Stipulation") attached hereto as **Exhibit 1** and the *Certification of Counsel Regarding Stipulation Regarding Proof Of Claim No. 2363 Filed By GWP West, LLC*; the Court having determined that good and adequate cause exists for approval of the Stipulation; and the Court having determined that no further notice of the Stipulation must be given; it is hereby ORDERED that the Stipulation is APPROVED.

Dated: September 14th, 2021 Wilmington, Delaware

CHRISTOPHER S. SONTCHI UNITED STATES BANKRUPTCY JUDGE



EXHIBIT 1

(Stipulation)

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

)	
In re:)	Chapter 11
)	
EXTRACTION OIL & GAS, INC., et al.,1)	Case No. 20-11548 (CSS)
)	
Reorganized Debtors.)	(Jointly Administered)
)	

STIPULATION REGARDING PROOF OF CLAIM NO. 2363 FILED BY GWP WEST, LLC

This stipulation (the "<u>Stipulation</u>") is made and entered into by and between (i) the above-captioned reorganized debtors (the "<u>Reorganized Debtors</u>") and (ii) GWP West, LLC ("<u>Claimant</u>"). The Reorganized Debtors and Claimant are sometimes each referred to as a "Party" and together as the "Parties". The Parties hereby stipulate and agree as follows:

WHEREAS, on June 14, 2020 (the "<u>Petition Date</u>"), each of the above-captioned debtors (the "<u>Debtors</u>") filed voluntary petitions pursuant to chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the "<u>Bankruptcy Code</u>"), commencing the above-captioned jointly administered bankruptcy cases (the "Bankruptcy Cases").

WHEREAS, on December 23, 2020, the Court entered its Findings of Fact, Conclusions of Law, and Order Confirming the Sixth Amended Joint Plan of Reorganization of Extraction Oil & Gas, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 1509] (the "Confirmation Order"), confirming the Debtors' Sixth Amended Joint Plan of

The Reorganized Debtors in these chapter 11 cases, along with the last four digits of each Reorganized Debtor's federal tax identification number, are: Extraction Oil & Gas, Inc. (3923); 7N, LLC (4912); 8 North, LLC (0904); Axis Exploration, LLC (8170); Extraction Finance Corp. (7117); Mountaintop Minerals, LLC (7256); Northwest Corridor Holdings, LLC (9353); Table Mountain Resources, LLC (5070); XOG Services, LLC (6915); and XTR Midstream, LLC (5624). The location of the Reorganized Debtors' principal place of business is 370 17th Street, Suite 5200, Denver, Colorado 80202.

Reorganization of Extraction Oil & Gas, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 1505] (the "Plan").

WHEREAS, on January 20, 2021, the Debtors substantially consummated the Plan and emerged from chapter 11 as the Reorganized Debtors in accordance with the terms of the Plan and the Confirmation Order. See Notice of (A) Entry of Findings of Fact, Conclusions of Law, and Order Confirming the Sixth Joint Plan of Reorganization of Extraction Oil & Gas, Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code, and (B) Occurrence of Effective Date [Docket No. 1652].

WHEREAS, on August 14, 2020, Claimant filed proof of claim no. 2363 (the "Claim") in the Bankruptcy Cases, asserting a total claim of in the amount of \$84,191.64 comprised of a secured claim in the amount of \$3,549.05 and a general unsecured claim for rejection damages in the amount of \$80,642.59.

WHEREAS on September 14, 2020, this Court entered that certain *Order Approving Stipulation by and Among Debtors and Landlord at Debtors' Houston Office Lease Location Respecting Rejection of the Office Lease and Surrender of the Security Deposit* [Docket No. 629], which approved the Stipulation whereby the Claimant was entitled to retain and apply a Security deposit in the amount of \$3,549.05 to amounts payable by the Debtors under the Lease that were due pre-petition, and reduced Claimant's general unsecured claim to \$80,642.59

WHEREAS, on July 30, 2021, the Reorganized Debtors filed the *Reorganized Debtors' Third Notice of Satisfaction of Certain Fully Satisfied and Partially Satisfied Claims* [Docket No. 1997] (the "Notice of Satisfaction"), which, among other claims, stated that the Claim was "[s]atisfied pursuant to Stipulation in the amount of \$3,549.05. The remaining portion represented Class 6 which was satisfied with equity pursuant to The Plan of Reorganization."

WHEREAS, Claimant raised an informal response to the Notice of Satisfaction (the "Informal Response").

WHEREAS, the Reorganized Debtors and Claimant wish to resolve Informal Response pursuant to the terms of this Stipulation.

NOW, THEREFORE, in consideration of the foregoing, plus other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby stipulate and agree as follows:

- 1. The Claim was satisfied pursuant to the *Stipulation By And Among Debtors And Landlord At Debtors' Houston Office Lease Location Respecting Rejection Of Office Lease And Surrender Of Security Deposits* [Docket No. 615-1], which was approved by *Order Approving Stipulation by and Among Debtors and Landlord at Debtors' Houston Office Lease Location Respecting Rejection of Office Lease and Surrender of Security Deposit* [Docket No. 629]. The remaining \$80,642.59 portion of the Claim represented a Class 6 claim which was satisfied with (a) payment of \$2,445.74 through the GUC Cash Out Election and (b) entitlement and receipt of equity pursuant to the Plan.
- 2. Kurtzman Carson Consulting, LLC, the Court appointed claims and noticing agent, is authorized to reflect the satisfaction of the Claim as described in paragraph 1 above on the official claims register maintained in the Bankruptcy Cases.
- 3. Claimant further waives any and all rights Claimant may otherwise have to file any other or additional claims against the Debtors in the Bankruptcy Cases.
- 4. This Stipulation constitutes the entire agreement between the parties and may not be amended or modified in any manner except by writing signed by each of the parties or their counsel and approved by the Court.

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5. Each Party and signatory to this Stipulation represents and warrants to each other

Party thereto that such Party or signatory has full power, authority and legal right and has obtained

all approvals and consents necessary to execute, deliver and perform all actions required under this

Stipulation.

6. This Stipulation may be executed in identical counterparts, each of which when so

executed and delivered will constitute an original, but all of which taken together will constitute

one and the same instrument. The exchange of copies of this Stipulation and of signature pages by

facsimile transmission or by other electronic transmission of a manual signature (by portable data

format (PDF) or other method that enables the recipient to reproduce a copy of the manual

signature) shall constitute effective execution and delivery of this Stipulation as to the Parties and

may be used in lieu of the original Stipulation for all purposes. Signatures of the Parties transmitted

by facsimile or other electronic transmission will be deemed to constitute their original signatures

for all purposes.

Dated: September 13, 2021

Wilmington, DE

/s/ Richard w. Rilev

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IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
EXTRACTION OIL & GAS, INC. et al.,1) Case No. 20-11548 (CSS)
Debtors.) (Jointly Administered)
	Re: Docket No. 615

ORDER APPROVING STIPULATION BY AND AMONG DEBTORS AND LANDLORD AT DEBTORS' HOUSTON OFFICE LEASE LOCATION RESPECTING REJECTION OF OFFICE LEASE AND SURRENDER OF SECURITY DEPOSIT

UPON THE CERTIFICATION OF COUNSEL by counsel to the above- captioned debtors and debtors-in-possession (the "Debtors"), regarding the Stipulation By And Among Debtors And Landlord At Debtors' Houston Office Lease Location Respecting Rejection Of Office Lease And Surrender Of Security Deposit (the "Stipulation"),² and having reviewed the Certification, Stipulation and all papers related thereto heretofore filed, and this Court having jurisdiction to consider the Certification and Stipulation, and venue being proper, and notice of the Certification having been sufficient, and the relief requested in the Certification being warranted, it is HEREBY **ORDERED THAT:**

- 1. The Stipulation is APPROVED.
- 2. Landlord shall be entitled to retain the Security Deposit and apply it to amounts payable by Debtors under the Lease that were due prepetition.

Capitalized terms not otherwise defined herein shall have the respective meanings ascribed to such terms in the Stipulation.



The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Extraction Oil & Gas, Inc. (3923); 7N, LLC (4912); 8 North, LLC (0904); Axis Exploration, LLC (8170); Extraction Finance Corp. (7117); Mountaintop Minerals, LLC (7256); Northwest Corridor Holdings, LLC (9353); Table Mountain Resources, LLC (5070); XOG Services, LLC (6915); and XTR Midstream, LLC (5624). The location of the Debtors' principal place of business is 370 17th Street, Suite 5300, Denver, Colorado 80202.

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3. The Claim is hereby reduced to \$80,642.59 in general unsecured amounts.

4. The Debtors and Landlord reserve all rights with respect to prosecution and/or

defense of the amended Claim.

5. The Debtors and Landlord are authorized to take all actions necessary to effectuate

the Stipulation in accordance with this Order.

6. This Court shall retain jurisdiction to consider all matters arising from and/or

related to the interpretation and/or implementation of this Order and/or the Stipulation.

Dated: September 14th, 2020 Wilmington, Delaware

CHRISTOPHER S. SONTCHI

UNITED STATES BANKRUPTCY JUDGE