

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:	)	Chapter 11
	)	
8 North, LLC, <sup>1</sup>	)	Case No. 20-11550 (CSS)
	)	
Reorganized Debtor.	)	(Formerly Jointly Administered
	)	Jointly Administered under Lead
	)	Case: Extraction Oil & Gas, Inc.,
	)	Case No. 20-11548))
_____	)	

**STATUS REPORT**

The above-captioned Reorganized Debtor (together with its debtor affiliates, the “Reorganized Debtors”), by counsel, hereby files this Status Report, and states as follows:

1. On June 14, 2020 (the “Petition Date”), Extraction Oil and Gas, Inc. and its debtor affiliates (collectively, the “Debtors”) commenced voluntary cases under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

2. On December 23, 2020, the Debtors filed their *Sixth Amended Joint Plan of Reorganization of Extraction Oil & Gas, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 1505] (the “Plan”).

3. On December 23, 2020, the Bankruptcy Court entered its *Findings of Fact, Conclusions of Law, and Order Confirming the Sixth Amended Joint Plan of Reorganization of*

<sup>1</sup> The last four digits of each Reorganized Debtor’s federal tax identification number, are: Extraction Oil & Gas, Inc. (3923); 7N, LLC (4912); 8 North, LLC (0904); Axis Exploration, LLC (8170); Extraction Finance Corp. (7117); Mountaintop Minerals, LLC (7256); Northwest Corridor Holdings, LLC (9353); Table Mountain Resources, LLC (5070); XOG Services, LLC (6915); and XTR Midstream, LLC (5624). The location of the Reorganized Debtors’ principal place of business is 370 17th Street, Suite 5200, Denver, Colorado 80202. On October 25, 2021, the Court entered an order [Docket No. 2070] closing the chapter 11 cases of the Reorganized Debtors other than Case No. 20-11550 (CSS).



*Extraction Oil & Gas, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 1509] (the “Confirmation Order”).

3. On January 20, 2021 (the “Effective Date”), the Debtors substantially consummated the Plan and emerged from chapter 11 as the Reorganized Debtors in accordance with the terms of the Plan and the Confirmation Order. *See Notice of (A) Entry of Findings of Fact, Conclusions of Law, and Order Confirming the Sixth Joint Plan of Reorganization of Extraction Oil & Gas, Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code, and (B) Occurrence of Effective Date* [Docket No. 1652].

4. On October 25, 2021, the Court entered a *Final Decree (A) Closing Certain of the Chapter 11 Cases, (B) Transferring Claims Against and Interests Asserted in the Debtors to the Remaining Case; (C) Amending the Caption of the Remaining Case; and (D) Granting Related Relief* [Docket No. 2070].

5. Since the Effective Date, the Reorganized Debtors, together with their advisors, have been engaging in a systematic review of the proofs of claim filed in the chapter 11 cases, working diligently to review, compare, and reconcile the proofs of claim against the Debtors’ books and records. In connection therewith, the Reorganized Debtors filed eighteen (18) omnibus objections to claims and five (5) notices of partial and/or full satisfaction of claims.

6. On August 1, 2022, the Court entered an *Order Granting Third Motion of the Reorganized Debtor for Order Extending Claims Objection Bar Date* [Docket No. 115], extending the Claims Objection Bar Date, as defined in the Plan, through and including January 12, 2023.

7. In the coming days, the Reorganized Debtors expect to file with the Court a notice (the “Royalty Notice”) identifying certain proofs of claim that constitute Royalty and Working

Interests, as defined in the Plan, which, under the Plan, were not compromised or discharged, but instead were preserved and remain in full force and effect in accordance with the terms of the granting instruments or other governing documents applicable to such Royalty and Working Interests. In connection with the Royalty Notice, the Reorganized Debtors intend to instruct the Court-appointed claims agent to designate on the Claims Register in this chapter 11 case that the proofs of claim asserting Claims and Working Interests are expunged. All rights, defenses and obligations of the Reorganized Debtors and the holders of Royalty and Working Interests related to Royalty and Working Interests, and the amount, if any, that may be due and owing by the Reorganized Debtors with respect to Royalty and Working Interests would, however, be preserved and remain in full force and effect. Pursuant to the Plan, any amounts due and owing with respect Royalty and Working Interests shall be resolved by the parties in the ordinary course of business between them or in the appropriate non-bankruptcy forum, if necessary. The Royalty Notice will provide holders of proofs of claim asserting Royalty and Working Interests an opportunity to dispute the extent to which their proofs of claim assert only Royalty and Working Interests.

8. The Reorganized Debtors also continue to resolve non-Royalty and Working Interest claims and the Reorganized Debtors expect to file stipulations resolving certain of those claims in the near future.

9. The Reorganized Debtors also continue to resolve certain unliquidated and contingent claims asserted against the Debtors that are being liquidated in the appropriate non-bankruptcy forum. As those claims are resolved, the Reorganized Debtors will make appropriate distributions to such creditors in accordance with the provisions of the Plan.

9. The Reorganized Debtor is current with respect to its quarterly reports.

Dated: October 10, 2022  
Wilmington, Delaware

/s/ Stephen B. Gerald

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**WHITEFORD, TAYLOR & PRESTON LLC<sup>2</sup>**

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<sup>2</sup> Whiteford, Taylor & Preston LLC operates as Whiteford Taylor & Preston L.L.P. in jurisdictions outside of Delaware.