

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

	)				
In re:	)				Chapter 11
	)				
FIRST GUARANTY MORTGAGE	)				Case No. 22-10584 (CTG)
CORPORATION, <i>et al.</i> , <sup>1</sup>	)				
	)				(Joint Administration Requested)
	)				
Debtors.	)				<b>Related Docket No. 22</b>

**NOTICE OF FILING OF REVISED DIP BUDGET**

**PLEASE TAKE NOTICE** that on June 30, 2022, the above-captioned debtors and debtors in possession (the “Debtors”) filed the *Debtor’s Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to Obtain Postpetition Operational Cash Flow Financing; (II) Authorizing the Debtors to Use Cash Collateral; (III) Granting Liens and Superpriority Administrative Expense Status; (IV) Granting Adequate Protection; (V) Modifying the Automatic Stay; (VI) Scheduling a Final Hearing; and (VII) Granting Related Relief* [Docket No. 22] (the “Cash Flow DIP Motion”) with the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

**PLEASE TAKE FURTHER NOTICE** that on July 1, 2022, the Debtors filed a revised DIP Budget (as defined in the Cash Flow DIP Motion). A copy of the revised DIP Budget is attached hereto as **Exhibit A**.

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: First Guaranty Mortgage Corporation (9575); and Maverick II Holdings, LLC (5621). The Debtors’ mailing address is 5400 Tennyson Parkway, Suite 450, Plano, TX 75024.



Dated: July 1, 2022

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*Proposed Counsel for Debtors and Debtors in Possession*

**EXHIBIT A**

**Revised DIP Budget**

**First Guaranty Mortgage Corporation**  
**Initial DIP Budget**

(\$ in millions)

DIP Budget														
Week Ending:	3-Jul-22	10-Jul-22	17-Jul-22	24-Jul-22	31-Jul-22	7-Aug-22	14-Aug-22	21-Aug-22	28-Aug-22	4-Sep-22	11-Sep-22	18-Sep-22	25-Sep-22	Cumulative
Week Number:	1	2	3	4	5	6	7	8	9	10	11	12	13	
Asset Sales/Recoveries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.3	\$ -	\$ -	\$ -	\$ 2.4	\$ -	\$ -	\$ 5.6
Operating Disbursements	(0.1)	(1.5)	(3.5)	(1.5)	(0.6)	(3.0)	(0.4)	(1.2)	(0.4)	(2.4)	(0.3)	(0.6)	(0.3)	(15.7)
Debtor Professionals	-	-	-	-	(5.5)	-	-	-	-	(3.4)	-	-	-	(8.9)
Lender Professionals	-	-	-	-	(1.0)	-	-	-	-	(0.8)	-	-	-	(1.8)
Committee Professionals	-	-	-	-	(0.4)	-	-	-	-	(0.2)	-	-	-	(0.6)
<b>Net Cash Flow</b>	<b>(0.1)</b>	<b>(1.5)</b>	<b>(3.5)</b>	<b>(1.5)</b>	<b>(7.5)</b>	<b>(3.0)</b>	<b>2.9</b>	<b>(1.2)</b>	<b>(0.4)</b>	<b>(6.7)</b>	<b>2.1</b>	<b>(0.6)</b>	<b>(0.3)</b>	<b>(21.3)</b>
<b>Cash Rollforward</b>														
Beginning Balance	\$ 4.3	\$ 15.2	\$ 13.7	\$ 10.1	\$ 8.6	\$ 12.1	\$ 9.1	\$ 12.0	\$ 10.9	\$ 10.5	\$ 3.8	\$ 5.9	\$ 5.2	\$ 4.3
Net Cash Flow	(0.1)	(1.5)	(3.5)	(1.5)	(7.5)	(3.0)	2.9	(1.2)	(0.4)	(6.7)	2.1	(0.6)	(0.3)	(21.3)
Borrowings/(Repayments)	11.0	-	-	-	11.0	-	-	-	-	-	-	-	-	22.0
<b>Ending Balance/(Funding Need)</b>	<b>\$ 15.2</b>	<b>\$ 13.7</b>	<b>\$ 10.1</b>	<b>\$ 8.6</b>	<b>\$ 12.1</b>	<b>\$ 9.1</b>	<b>\$ 12.0</b>	<b>\$ 10.9</b>	<b>\$ 10.5</b>	<b>\$ 3.8</b>	<b>\$ 5.9</b>	<b>\$ 5.2</b>	<b>\$ 5.0</b>	<b>\$ 5.0</b>