

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

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In re:	:	Chapter 11
	:	
FILENE'S BASEMENT, LLC, <u>et al.</u> ,	:	Case No. 11-13511 (KJC)
	:	
Debtors. <sup>1</sup>	:	Jointly Administered
	:	
	:	<b>Related Docket No. 1364</b>
	:	
	:	<b>Obj. Due: 7/2/12 at 4:00 p.m.</b>
	X	

**NOTICE OF HEARING AND OBJECTION DEADLINE REGARDING  
DISCLOSURE STATEMENT WITH RESPECT TO THE JOINT CHAPTER 11 PLAN OF  
REORGANIZATION OF SYMS CORP. AND ITS SUBSIDIARIES**

PLEASE TAKE NOTICE that on May 25, 2012, the above-captioned debtors and debtors in possession (collectively, the "Debtors"), filed in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") the Joint Chapter 11 Plan of Reorganization of Syms Corp. and its Subsidiaries [Docket No. 1363] co-proposed jointly by the Debtors and the Official Committee of Syms Corp. Equity Security Holders (as it may be amended, the "Plan") and the Disclosure Statement with Respect to the Joint Chapter 11 Plan of Reorganization of Syms Corp. and its Subsidiaries [Docket No. 1364] (as it may be amended, the "Disclosure Statement").

PLEASE TAKE FURTHER NOTICE that a hearing on the adequacy of the Disclosure Statement (the "Disclosure Statement Hearing") will be held before the Honorable Kevin J. Carey, United States Bankruptcy Judge for the District of Delaware, in the United States Bankruptcy Court for the District of Delaware, 5<sup>th</sup> Floor, Courtroom 5, 824 North Market Street, Wilmington, Delaware 19801, **on July 9, 2012 at 11:00 a.m. (Eastern)**, or as soon thereafter as counsel can be heard, to consider the entry of an order, among other things, finding that the Disclosure Statement contains "adequate information" within the meaning of section 1125 of title 11 of the United States Code (the "Bankruptcy Code") and approving the Disclosure Statement for solicitation purposes. The Disclosure Statement Hearing may be adjourned from time to time, without further notice, by announcement in the Bankruptcy Court of such adjournment on the date scheduled for the Disclosure Statement Hearing or in the agenda filed with respect to the scheduled Disclosure Statement Hearing. **THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE DISCLOSURE STATEMENT IS APPROVED BY ORDER OF THE BANKRUPTCY COURT.**

<sup>1</sup> The Debtors and the last four digits of their respective taxpayer identification numbers are as follows: Filene's Basement, LLC (8277), Syms Corp. (5228), Syms Clothing, Inc. (3869), and Syms Advertising Inc. (5234). The Debtors' address is One Syms Way, Secaucus, New Jersey 07094.



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PLEASE TAKE FURTHER NOTICE that the Disclosure Statement and Plan are on file with and may be examined by interested parties at the Office of the Clerk of the Bankruptcy Court, 824 North Market Street, Wilmington, Delaware 19801, during regular business hours. In addition, a copy of the Disclosure Statement and Plan may be obtained upon written request to Filene's Claims Processing Center, c/o Kurtzman Carson Consultants LLC, 2335 Alaska Avenue, El Segundo, California 90245, or by visiting <http://www.kccllc.net/filenes>. Parties also may obtain a copy of the Disclosure Statement and Plan online from the Bankruptcy Court website at [www.deb.uscourts.gov](http://www.deb.uscourts.gov) (a PACER account is required).

PLEASE TAKE FURTHER NOTICE that objections and responses, if any, to the Disclosure Statement must (a) made be in writing, (b) state the name and address of the objecting or responding party and the nature of the claim or interest of such party, (c) state with particularity the basis and nature of the objection or response and include, where appropriate, proposed language to be inserted into the Disclosure Statement to resolve such objection or response, (d) otherwise comply with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, and the Local Rules of the United States Bankruptcy Court for the District of Delaware, and (e) be filed with the Bankruptcy Court and served so as to be actually received by the following parties before **4:00 p.m. (Eastern) on July 2, 2012**: (i) Syms Corp., One Syms Way, Secaucus, New Jersey, 07904, Attn: Laura Brandt, Esq.; (ii) counsel to the Debtors, Skadden, Arps, Slate, Meagher & Flom, LLP, One Rodney Square, Wilmington, Delaware 19801, Attn: Mark S. Chehi, Esq. and Jason M. Liberi, Esq. and Skadden, Arps, Slate, Meagher & Flom, LLP, Four Times Square, New York, New York 10036, Attn: Jay M. Goffman, Esq. and Mark A. McDermott, Esq.; (iii) counsel to the Committee of Unsecured Creditors, Hahn & Hessen LLP, 488 Madison Avenue, 15th Floor, New York, New York 10022, Attn: Mark T. Power, Esq., and Janine M. Cerbone, Esq. and Richards, Layton & Finger, P.A., One Rodney Square, 920 North King Street, Wilmington, Delaware 19801, Attn: Paul N. Heath, Esq., and Michael J. Merchant, Esq.; (iv) counsel to the Official Committee of Syms Corp. Equity Security Holders, Munger, Tolles & Olson LLP, 355 South Grand Avenue, 35th Floor, Los Angeles, California 90071, Attn: Thomas B. Walper, Esq. and Seth Goldman, Esq. and Morris Nichols Arsht & Tunnell LLP, 1201 N. Market Street, P.O. Box 1347, Wilmington, Delaware 19899, Attn: Robert J. Dehney and Matthew B. Harvey; (v) counsel to the Pre-Petition Agent, Riemer & Braunstein, LLP, Three Center Plaza, Boston, MA 02108, Attn: David S. Berman, Esq., Riemer & Braunstein, LLP, Seven Times Square, New York, New York 10036, Attn: Maura I. Russell, Esq. and Womble Carlyle Sandridge & Rice, PLLC, 222 Delaware Avenue, Suite 1501, Wilmington, Delaware 19801, Attn.: Steven K. Kortanek, Esq.; and (vi) the Office of the United States Trustee, J. Caleb Boggs Federal Bldg., 844 North King Street, Room 2207, Lockbox 35, Wilmington, DE 19801, Attn: David Klauder, Esq.

**OBJECTIONS OR RESPONSES NOT TIMELY FILED, SERVED AND RECEIVED IN THE MANNER SET FORTH ABOVE WILL NOT BE CONSIDERED AND WILL BE DEEMED OVERRULED.**

*[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]*

PLEASE TAKE FURTHER NOTICE that upon approval of the Disclosure Statement by the Bankruptcy Court, holders of claims against the Debtors who are entitled to vote on the Plan will receive a copy of the Disclosure Statement, the Plan and various documents related thereto, unless otherwise ordered by the Bankruptcy Court.

Dated: Wilmington, Delaware  
June 12, 2012

/s/ Mark S. Chehi

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