

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FUHU, INC., *et al.*,¹) Case No. 15-12465 (CSS)
)
Debtors.) (Jointly Administered)

Re: Docket Nos. 11, 44

FINAL ORDER GRANTING DEBTORS' MOTION FOR AUTHORITY TO PERFORM OBLIGATIONS NECESSARY TO MAINTAIN INSURANCE COVERAGE

Upon the motion (the "Motion")² of the above-captioned debtors and debtors in possession (collectively, the "Debtors") for the entry of an order (the "Order"), authorizing, but not directing, the Debtors (a) to maintain existing insurance policies and pay all premiums, deductibles, administration fees, and consulting fees arising thereunder or in connection therewith (the "Insurance Obligations"); and (b) to renew, revise, extend, supplement, change, or enter into new insurance coverage as needed in their business judgment; all as more fully set forth in the Motion; and upon the First Day Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in

¹ The Debtors, together with the last four digits of each Debtor's tax identification number, are: Fuhu, Inc. (7896); Fuhu Holdings, Inc. (9761); Fuhu Direct, Inc. (2180); and Nabi, Inc. (4119). The location of the Debtors' headquarters and service address is 1700 E. Walnut Avenue, Suite 500, El Segundo, CA 90245.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.



151246515123000000000004

this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having previously entered an order granting the relief requested in the motion on an interim basis (the “Interim Order”) [D.I. 44]; and this Court having found that the relief requested in the Motion is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and this Court having found that the Debtors’ notice of the Motion and opportunity for a hearing on the Motion were appropriate and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court (the “Hearing”); and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is granted on a final basis, as set forth herein.
2. The Debtors are authorized, but not directed, to maintain their existing Insurance Policies and pay all Insurance Obligations arising thereunder or in connection therewith.
3. The Debtors are authorized, but not directed, to renew, revise, extend, supplement, change, or enter into new insurance coverage as needed in their business judgment.
4. The Debtors are authorized to continue their prepetition practice of paying fees to the Insurance Consultant in connection with their representation of the Debtors in various ongoing negotiations with the Debtors’ insurance carriers.
5. Notice of the Motion satisfies the requirements of Bankruptcy Rule 6004(a).


6. Notwithstanding anything in this Order to the contrary, the payments authorized by, and any authorizations contained in, this Order are subject to the respective terms and requirements set forth in any order authorizing use of cash collateral.

7. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order are immediately effective and enforceable upon its entry.

8. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

9. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Dated: December 30, 2015



Honorable Christopher S. Sontchi
United States Bankruptcy Judge