

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

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|---|---|-------------------------|
| In re | X | |
| | : | Chapter 11 |
| | : | |
| Garrett Motion Inc., et al., ¹ | : | Case No. 20-12212 (MEW) |
| | : | |
| Debtors. | : | Jointly Administered |
| | : | |
| | X | |

NOTICE OF FEE STATEMENT

PLEASE TAKE NOTICE that on the date hereof, FTI Consulting, Inc. (“**FTI**”) filed the *Fifth Monthly Fee Statement of FTI Consulting, Inc. for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Independent Director and Sole Member of the Transaction Committee of Debtor Garrett ASASCO, Inc. for the Period from February 1, 2021 through February 28, 2021* (the “**Monthly Fee Statement**”)² with the United States Bankruptcy Court for the Southern District of New York (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that any responses or objections (the “**Objections**”) to the Monthly Fee Statement shall be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Bankruptcy Rules for the Southern District of New York and shall be filed with the Bankruptcy Court (a) by attorneys practicing in the Bankruptcy

¹ The last four digits of Garrett Motion Inc.’s tax identification number are 3189. Due to the large number of debtor entities in these Chapter 11 Cases, for which the Debtors have requested joint administration, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <http://www.kcellc.net/garrettmotion>. The Debtors’ corporate headquarters is located at La Pièce 16, Rolle, Switzerland.

² Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Monthly Fee Statement.



Court, including attorneys admitted *pro hac vice*, electronically in accordance with General Order M-399 (which can be found at www.nysb.uscourts.gov), and (b) by all other parties in interests, on a CD-ROM, in text-searchable portable document format (PDF), in accordance with the customary practices of the Bankruptcy Court and General Order M-399, to the extent applicable, and shall be served in accordance with General Order M-399 on Simpson Thacher & Bartlett LLP, 425 Lexington Avenue, New York, NY 10017 (Attn: Sandeep Qusba and Kathrine A. McLendon) and FTI Consulting, Inc., 1800 Century Park East, Suite 450, Los Angeles, CA 90067 (Attn: Luke Schaeffer and John Galan) so as to be so filed and received no later than **Monday, April 5, 2021** (the “**Objection Deadline**”).

PLEASE TAKE FURTHER NOTICE that in accordance with the *Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016 and Local Rule 2016-1 Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals* [D.I. 291], if no objection to the Monthly Fee Statement is filed and served by the Objection Deadline, FTI may be paid eighty percent (80%) of the fees and one hundred percent (100%) of the expenses requested in the Monthly Fee Statement.

PLEASE TAKE FURTHER NOTICE if an objection to the Monthly Fee Statement is filed and served by the Objection Deadline, FTI shall not be paid that portion of the requested fees or expenses to which such objection is directed but shall be promptly paid the remainder of the fees and expenses in the percentages set forth above, unless FTI seeks an order from the Court, upon notice and a hearing, directing such payment to be made. If FTI and the objecting party are able to resolve their dispute and FTI files a statement indicating that the objection is withdrawn and describing in detail the terms of the resolution, then FTI shall be promptly paid that portion of the Monthly Fee Statement which is no longer subject to an

objection. All objections that are not resolved by the parties or Court order shall be preserved and presented to the Court at the next interim or final fee application hearing.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Fee Statement may be obtained from the Court's website, <https://ecf.nysb.uscourts.gov> for a nominal fee or, free of charge, from the website of the Debtors' claims and noticing agent, <http://www.kccllc.net/garrettmotion>.

Dated: March 19, 2021

Respectfully submitted,

/s/ Luke Schaeffer

Luke Schaeffer

FTI Consulting, Inc.

*Financial Advisor to the Independent Director
and Sole Member of the Transaction Committee
of Garrett ASASCÓ, Inc.*

Luke Schaeffer
FTI CONSULTING, INC.
1800 Century Park East, Suite 450
Los Angeles, CA 90067
Telephone: (213) 452-6396
E-mail: luke.schaeffer@fticonsulting.com

*Financial Advisor to the Independent Director and Sole
Member of the Transaction Committee of Garrett
ASASCO, Inc.*

**UNITED STATES BANKRUPTCY COURT
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| GARRETT MOTION INC., <i>et al.</i> , ¹ | : | Case No. 20-12212 (MEW) |
| | : | |
| Debtors. | : | Jointly Administered |
| | : | |
| | X | |

**FIFTH MONTHLY FEE STATEMENT OF FTI CONSULTING, INC. FOR
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS
FINANCIAL ADVISOR TO THE INDEPENDENT DIRECTOR AND SOLE MEMBER
OF THE TRANSACTION COMMITTEE OF DEBTOR GARRETT ASASCO, INC. FOR
THE PERIOD FROM FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021**

¹ The last four digits of Garrett Motion Inc.’s tax identification number are 3189. Due to the large number of debtor entities in these Chapter 11 Cases, which are being jointly administered, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <http://www.kccllc.net/garrettmotion>. The Debtors’ corporate headquarters is located at La Pièce 16, Rolle, Switzerland.

| | |
|---|---|
| To: | <u>The Notice Parties</u> |
| Name of Applicant: | <u>FTI Consulting, Inc.</u> |
| Authorized to Provide Professional Services to: | <u>Independent Director and Sole Member of the Transaction Committee of Debtor Garrett ASASCO, Inc.</u> |
| Date of Retention: | <u>October 26, 2020, effective as of September, 20, 2020</u> |
| Period for which compensation and reimbursement are sought: | <u>February 1, 2021 through February 28, 2021</u> |
| Total Amount of Fees Requested: | <u>\$2,402.00</u> |
| Less 20% Holdback: | <u>(\$480.40)</u> |
| Total Compensation Less Holdback: | <u>\$1,921.60</u> |
| Total Amount of Expenses Requested: | <u>\$0.00</u> |
| Total Fees and Expenses Due: | <u>\$1,921.60</u> |

FTI Consulting, Inc. (“**FTI**” or the “**Applicant**”), financial advisor for Neal Goldman, the independent director (the “**Independent Director**”) and sole member of the transaction committee (the “**ASASCO Transaction Committee**”) of Debtor Garrett ASASCO, Inc. (“**ASASCO**”), hereby submits its Monthly Fee Statement (this “**Monthly Fee Statement**”)² for allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period commencing February 1, 2021 through February 28, 2021 (the “**Fee Period**”) pursuant to the (i) *Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016 and Local Rule 2016-1 Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals*, dated October 26, 2020 [Docket No. 291] (the “**Interim Compensation Procedures Order**”); (ii) *Amended Order Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals, dated December 21, 2010* (Amending General Order M-388) and (iii) *Amended Guidelines for Fees and Disbursements for Professionals in the*

² Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Monthly Fee Statement.

Southern District of New York, dated January 29, 2013 (General Order M-447) (the “Fee Guidelines”).

By this Monthly Fee Statement, FTI requests allowance and payment of \$1,921.60 (80% of \$2,402.00) as compensation for professional services rendered to the Independent Director and ASASCO Transaction Committee during the Fee Period. FTI did not incur any expenses during the Fee Period.

Annexed hereto as **Exhibit A** is a schedule of the individuals and their respective titles who performed services for the Independent Director and ASASCO Transaction Committee in connection with these Chapter 11 Cases during the Fee Period covered by this Monthly Fee Statement, including the number of hours worked by each professional, the hourly rate and total fees for each professional, and the blended rate for all professionals during the Fee Period.

Attached hereto as **Exhibit B** is a summary of hours and totals fees during the Fee Period by task. Attached hereto as **Exhibit C** are the detailed time entries for the Fee Period.

In accordance with the Interim Compensation Procedures Order, responses and objections to this Monthly Fee Statement, if any, must be filed and served on or before the 14th day following the date of the Monthly Fee Statement is served (the “**Objection Deadline**”) with this Court.


Upon the expiration of the Objection Deadline, the Debtors are authorized and directed to pay the Applicant an amount equal to 80% of the fees and 100% of the expenses requested in this Monthly Fee Statement that are not subject to an objection.

NOTICE

The Debtors will provide notice of this Monthly Fee Statement in accordance with the Interim Compensation Procedures Order. A copy of this Monthly Fee Statement is also available on the website for the Debtors’ claims and noticing agent at <https://kccllc.net/garrettmotion>.

Dated: March 19, 2021

Respectfully submitted,

/s/ 

Luke Schaeffer

FTI Consulting, Inc.

*Financial Advisor to the Independent Director
and Sole Member of the Transaction Committee
of Garrett ASASCO, Inc.*

NOTICE PARTIES

Garrett Motion Inc.
47548 Halyard Drive
Plymouth, MI, 48170
Attn: General Counsel

Sullivan & Cromwell LLP
125 Broad Street
New York, New York 10004
Attn: Noam R. Weiss

White & Case LLP
1221 Avenue of the Americas
New York, New York 10020
Attn: John Ramirez

U.S. Trustee
201 Varick Street, Room 1006
New York, New York 10014
Attn: Benjamin Higgins

Weil, Gotshal & Manges LLP
767 Fifth Avenue
New York, New York 10153
Attn: Ray C. Schrock
Candace M. Arthur

EXHIBIT A
GARRETT MOTION INC., et al. - CASE NO. 20-12212 (MEW)
FTI CONSULTING, INC.
SUMMARY OF FEES FOR SERVICES RENDERED BY PROFESSIONAL
FOR THE PERIOD FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021

| PROFESSIONAL | TITLE | BILLING RATE | TOTAL HOURS | TOTAL FEES |
|---------------------|--------------------------|-------------------------|------------------------|-----------------------|
| Gray, Heath | Senior Managing Director | \$ 1,020 | 0.5 | \$ 510.00 |
| Walsh, Lucas | Consultant | 430 | 4.4 | 1,892.00 |
| TOTAL | | \$ 490 | 4.9 | \$ 2,402.00 |

EXHIBIT B
GARRETT MOTION INC., et al. - CASE NO. 20-12212 (MEW)
FTI CONSULTING, INC.
SUMMARY OF HOURS AND TOTAL FEES BY TASK
FOR THE PERIOD FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021

| TASK | DESCRIPTION | TOTAL HOURS | TOTAL FEES |
|--------------|-----------------------------|------------------------|-----------------------|
| FEA | Fee Statements/Applications | 4.9 | \$ 2,402.00 |
| TOTAL | | 4.9 | \$ 2,402.00 |

EXHIBIT C
GARRETT MOTION INC., et al. - CASE NO. 20-12212 (MEW)
FTI CONSULTING, INC.
DETAILED TIME ENTRIES BY PROFESSIONAL AND TASK
FOR THE PERIOD FEBRUARY 1, 2021 THROUGH FEBRUARY 28, 2021

| TASK CODE | DATE | PROFESSIONAL | HOURS | DESCRIPTION OF HOURS |
|------------------|-----------|--------------|------------|---|
| FEA | 2/5/2021 | Walsh, Lucas | 0.3 | Update First Interim Fee Application. |
| FEA | 2/5/2021 | Walsh, Lucas | 0.6 | Consolidate time entries for January Fee Statement. |
| FEA | 2/9/2021 | Walsh, Lucas | 0.3 | Refresh template for January Fee Statement. |
| FEA | 2/9/2021 | Walsh, Lucas | 2.0 | Review time entries for January Fee Statement. |
| FEA | 2/9/2021 | Walsh, Lucas | 0.4 | Prepare January Fee Statement. |
| FEA | 2/18/2021 | Gray, Heath | 0.5 | Review and revise January Fee Statement. |
| FEA | 2/18/2021 | Walsh, Lucas | 0.5 | Revise January Fee Statement. |
| FEA | 2/19/2021 | Walsh, Lucas | 0.3 | Finalize January Fee Statement. |
| FEA Total | | | 4.9 | |
| Total | | | 4.9 | |