

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: Garrett Motion Inc.

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Case No. 20-12212

Lead Case No. 20-12212

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2023

Petition Date: 09/20/2020

Plan Confirmed Date: 04/26/2021

Plan Effective Date: 04/30/2021

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Brian D. Glueckstein

Signature of Responsible Party

01/19/2024

Date

Brian D. Glueckstein

Printed Name of Responsible Party

Sullivan & Cromwell LLP
125 Broad Street
New York, NY 10004
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name Garrett Motion Inc.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$35,565,438	\$2,356,811,548
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$35,565,438	\$2,356,811,548

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0	\$115,620,590	\$0	\$115,620,590
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	AlixPartners LLP	Financial Professional	\$0	\$8,126,514	\$0	\$8,126,514
ii	Conway Mackenzie	Other	\$0	\$1,884,166	\$0	\$1,884,166
iii	Deloitte AG	Other	\$0	\$2,051,438	\$0	\$2,051,438
iv	Kurtzman Carson Consultants	Other	\$0	\$841,912	\$0	\$841,912
v	Lazard Freres & Co.	Other	\$0	\$4,804,480	\$0	\$4,804,480
vi	MORGAN STANLEY & CO	Financial Professional	\$0	\$10,042,480	\$0	\$10,042,480
vii	Perella Weinberg Partners	Financial Professional	\$0	\$18,951,458	\$0	\$18,951,458
viii	Quinn Emmanuel Urquhart & S	Local Counsel	\$0	\$10,780,754	\$0	\$10,780,754
ix	Sullivan & Cromwell LLP	Lead Counsel	\$0	\$26,400,591	\$0	\$26,400,591
x	White & Case LLP	Other	\$0	\$6,407,514	\$0	\$6,407,514
xi	Cowen	Other	\$0	\$3,314,178	\$0	\$3,314,178
xii	Glenn Agre Bergman & Fuente	Other	\$0	\$1,829,120	\$0	\$1,829,120
xiii	Kasowitz Benson Torres LLP	Other	\$0	\$2,674,023	\$0	\$2,674,023
xiv	KPMG LLP	Other	\$0	\$179,532	\$0	\$179,532
xv	Kramer Levin Naftalis & Frank	Other	\$0	\$166,592	\$0	\$166,592
xvi	Maeva Group, LLC	Other	\$0	\$4,924,203	\$0	\$4,924,203
xvii	Morris, Nichols, Arsht & Tunne	Other	\$0	\$251,759	\$0	\$251,759
xviii	Pricewaterhouse Cooper LLP	Other	\$0	\$11,989,874	\$0	\$11,989,874
b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
c.	All professional fees and expenses (debtor & committees)		\$0	\$115,620,590	\$0	\$115,620,590

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Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$1,466,710,090	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$803,000,000	\$0	\$375,000,000	\$375,000,000	100%
e. Equity interests	\$68,951,406	\$0	\$68,951,406		

Part 4: Questionnaire

a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Sean Deason

Signature of Responsible Party

Chief Financial Officer

Title

Sean Deason

Printed Name of Responsible Party

01/19/2024

Date

1b clarification: Issued 25,577,517 shares of common stock in settlement of \$209,164,654 of accumulated and unpaid preference dividends on the Series A Preferred Stock and Issued 175,337,712 shares of common stock to convert an equivalent number of our Series A preferred stock, with estimated valuation of \$920,617,475 based on the book value of the Series A preferred stock at time of conversion