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**IN THE UNITED STATES BANKRUPTCY COURT
FOR NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:

HIGHLAND CAPITAL MANAGEMENT, L.P.¹

Debtor.

Chapter 11

Case No. 19-34054 (SGJ)

Objection Deadline:
May 10, 2021 @ 5:00 p.m. (CT)
Hearing Date: TBD

**SUMMARY COVER SHEET FOR THE FIFTH INTERIM FEE APPLICATION
OF FTI CONSULTING, INC. AS FINANCIAL ADVISOR FOR THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
DECEMBER 1, 2020 THROUGH AND INCLUDING FEBRUARY 28, 2021**

Name of Applicant:	FTI Consulting, Inc.
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors of Highland Capital Management, LP
Date of Retention:	November 6, 2019 by Order entered January 9, 2019
Time period covered by this Application:	December 1, 2020 – February 28, 2021
Total amounts awarded in prior Applications:	NA

¹ The Debtor's last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.



Total amount of fees requested in this Application:	\$838,751.40
Total amount of reimbursable expenses sought in this Application:	\$0.00

This is a: ☐ monthly ☒ interim ☐ final application.

This is FTI Consulting's Fifth Interim fee application.

PRIOR MONTHLY APPLICATIONS FILED

PRIOR MONTHLY APPLICATIONS FILED									
		Requested		Monthly Applications to which No Objection has been filed					
Date Filed; Docket No.	Period Covered	Fees	Expenses	CNO Docket No.	Fees (80%)	Expenses (100%)	Date Paid	Amount Paid	Total Outstanding
1/21/2020; #378	11/06/2019 - 11/30/2019	\$ 402,843.60	\$ 4,687.35	2/12/2020; #444	\$ 322,274.88	\$ 4,687.35	3/18/2020; 6/10/2020	\$ 407,530.95	\$ -
2/12/2020; #442	12/1/2019 - 12/31/2019	361,519.20	3,955.12	3/5/2020; #502	289,215.36	3,955.12	3/18/2020; 6/10/2020	365,474.32	-
3/12/2020; #517	1/1/2020 - 1/31/2020	514,259.10	79.00	4/3/2020; #561	411,407.28	79.00	4/13/2020; 6/10/2020	514,338.10	-
3/23/2020; #544	2/1/2020 - 2/29/2020	479,214.00	59.62	4/14/2020; #583	383,371.20	59.62	6/10/2020	479,273.62	-
5/19/2020; #640	3/1/2020 - 3/31/2020	596,922.75	14,937.66	6/10/2020; #728	477,538.20	14,937.66	7/2/2020; 9/30/2020	611,860.41	-
5/28/2020; #675	4/1/2020 - 4/30/2020	612,447.30	6,702.95	6/22/2020; #768	489,957.84	6,702.95	7/2/2020; 9/30/2020	619,150.25	-
7/14/2020; #830	5/1/2020 - 5/31/2020	279,163.35	1,874.65	8/14/2020; #959	223,330.68	1,874.65	8/21/2020; 9/30/2020	281,038.00	-
8/10/2020; #934	6/1/2020 - 6/30/2020	410,232.15	440.33	9/1/2020; #934	328,185.72	440.33	9/30/2020; 1/8/2021	410,672.48	-
9/11/2020; #1055	7/1/2020 - 7/31/2020	228,112.90	1,392.77	10/8/2020; #1151	182,490.32	1,392.77	11/13/2020; 1/8/2021	229,505.67	-
10/9/2020; #1160	8/1/2020 - 8/31/2020	248,270.40	-	10/30/2020; #1316	198,616.32	-	11/13/2020; 1/8/2021	248,270.40	-
11/6/2020; #1340	9/1/2020 - 9/30/2020	213,574.50	806.60	12/19/2020; #1611	170,859.60	806.60	12/31/2020	171,666.20	42,714.90
12/7/2020; #1513	10/1/2020 - 10/31/2020	245,270.25	264.23	12/29/2020; #1640	196,216.20	264.23	12/31/2020	196,480.43	49,054.05
12/24/2020; #1633	11/1/2020 - 11/30/2020	251,435.70	408.64	1/15/2021; #1759	201,148.56	408.64	1/22/2021	201,557.20	50,287.14
2/10/2021; #1927	12/1/2020 - 12/31/2020	299,122.20	-	3/5/2021; #1980	239,297.76	-	n/a	-	299,122.20
3/3/2021; #1968	1/1/2021 - 1/31/2021	305,394.75	-	3/25/2021; #2120	244,315.80	-	n/a	-	305,394.75
4/5/2021; #2161	2/1/2021 - 2/28/2021	234,234.45	-	n/a	187,387.56	-	n/a	-	234,234.45
Total		\$ 5,682,016.60	\$ 35,608.92		\$ 4,545,613.28	\$ 35,608.92		\$ 4,736,818.03	\$ 980,807.49

**SUMMARY OF TOTAL FEES AND HOURS
BY PROFESSIONALS AND PARAPROFESSIONALS**

PROFESSIONAL	POSITION	RATE ²	HOURS	TOTAL FEES
Samuel Star	Sr Managing Dir	\$ 1,165.00	39.6	\$ 45,862.00
Darryl Steinberg	Sr Managing Dir	1,165.00	14.3	16,587.50
Scott D. Friedland	Sr Managing Dir	1,015.00	88.0	89,320.00
Matthew Greenblatt	Sr Managing Dir	1,015.00	1.8	1,827.00
Adam Berry	Sr Managing Dir	1,015.00	1.6	1,624.00
Conor Tully	Sr Managing Dir	1,120.00	51.0	56,570.50
William Flaharty	Managing Dir	790.00	31.6	24,964.00
Daniel O'Brien	Managing Dir	935.00	274.2	251,625.00
Thomas Sterner ¹	Managing Dir	750.00	16.3	12,225.00
Erik Hammerquist	Senior Director	645.00	0.9	621.00
Earnestiena Cheng	Director	805.00	375.3	293,667.50
Jocelyn Sum	Director	645.00	44.9	28,960.50
Ellory Brunner	Consultant	470.00	155.0	71,926.00
Michael Gray	Consultant	430.00	27.6	11,868.00
Anna Stelzer ¹	Consultant	385.00	65.3	25,140.50
Marili Hellmund-Mora ¹	Project Asst	290.00	4.5	1,299.00
Total			1,191.9	\$ 934,087.50
<i>Less: Voluntary Reduction</i>				<i>(93,408.75)</i>
<i>Less: Additional Voluntary Reduction ¹</i>				<i>(1,927.35)</i>
Grand Total				\$ 838,751.40
Blended Rate:		\$ 703.71		

¹ FTI applied an additional voluntary reduction for certain professionals during the Interim Fee Period.

² Rates reflected below are effective as of 1/1/21.

STATEMENT OF FEES AND EXPENSES BY PROJECT CATEGORY

TASK DESCRIPTION	HOURS	FEES
1 Current Operating Results & Events	6.3	\$ 4,882.50
2 Cash & Liquidity Analysis	40.9	28,869.50
8 Valuation and Related Matters	2.9	2,775.50
9 Analysis of Employee Comp Programs	28.3	22,978.00
10 Analysis of Tax Issues	16.6	18,190.50
11 Prepare for and Attend Court Hearings	93.8	67,580.00
13 Analysis of Other Miscellaneous Motions	11.8	8,417.50
14 Analysis of Claims/Liabilities Subject to Compromise	42.6	32,530.00
16 Analysis, Negotiate and Form of POR & DS	235.4	200,168.00
18 Potential Avoidance Actions & Litigation	261.6	189,998.00
19 Case Management	24.3	22,787.00
20 General Mtgs with Debtor & Debtors' Professionals	79.9	63,277.00
21 General Mtgs with UCC & UCC Counsel	138.2	117,766.50
22 Meetings with Other Parties	59.7	48,683.50
23 Firm Retention	21.0	13,299.00
24 Preparation of Fee Application	49.0	30,539.50
27 Information Request Preparation and Follow Up	12.1	7,601.00
28 Case Administration	30.4	24,968.00
29 Report Development and Follow Up	22.9	16,651.50
30 Asset Due Diligence	8.4	7,209.00
32 Proposed Transactions	5.8	4,916.00
Total	1,191.9	\$ 934,087.50
<i>Less: Voluntary Reduction</i>		<i>(93,408.75)</i>
<i>Less: Additional Voluntary Reduction ¹</i>		<i>(1,927.35)</i>
Grand Total		\$ 838,751.40

¹ FTI applied an additional voluntary reduction for certain professionals, identified on the summary of total fees and hours by professionals and paraprofessionals, during the Interim Fee Period.

EXPENSE SUMMARY

EXPENSE TYPE	COST
Grand Total	\$ -

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Debtor.

Chapter 11

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**FIFTH INTERIM FEE APPLICATION OF FTI CONSULTING, INC.
AS FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM
DECEMBER 1, 2020 THROUGH AND INCLUDING FEBRUARY 28, 2021**

Pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules of the United States Bankruptcy Court for the Northern District of Texas (the “Local Rules”), and the Delaware Court’s *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, entered on November 14, 2019 [Docket No. 136] (the “Interim Compensation Procedures Order”), FTI Consulting, Inc. (“FTI”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) in the above-captioned chapter 11 case (the “Chapter 11 Case”), hereby files this fifth interim fee application (this “Application”) for entry of an order (the “Order”), substantially in the form attached to this Application as **Exhibit A** granting interim allowance of (a) compensation for professional services to the Committee during the period from December 1, 2020 to and including

¹ The Debtor’s last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

February 28, 2021 (the “Interim Fee Period”) in the amount of \$838,751.40, and (b) reimbursement of the actual and necessary expenses incurred by FTI during the Interim Fee Period, in the amount of \$0.00. In support of this Application, FTI submits the declaration of Conor P. Tully, a Senior Managing Director of FTI (the “Tully Declaration”), which is attached hereto as **Exhibit B**. In further support of the Application, FTI respectfully represents as follows:

STATUS OF CASE AND JURISDICTION

1. On October 16, 2019 (the “Petition Date”), Highland Capital Management, L.P. (the “Company”, the “Debtor”, or “Highland”) filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Delaware Court”). The Debtor has continued in possession of its properties and has continued to operate and manage its business as a debtor in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On October 29, 2019, the United States Trustee for the District of Delaware (the “U.S. Trustee”) filed its Notice of Appointment of Committee of Unsecured Creditors [Docket No. 65].

3. On November 14, 2019, the Delaware Court signed the Interim Compensation Procedures Order, authorizing certain professionals and members of any official committee (“Professionals”) to submit monthly applications for interim compensation and reimbursement for expenses, pursuant to procedures specified therein. The Interim Compensation Procedures Order provides, among other things, that a Professional may submit monthly fee applications. If no objections are made within twenty-one (21) days after service of the monthly fee application the Debtor is authorized to pay the Professional eighty percent (80%) of the

requested fees and one hundred percent (100%) of the requested expenses. Beginning with the period ending December 31, 2019 and at three-month intervals or such other intervals convenient to the Court, each Professional shall file and serve an interim application for allowance of the amounts sought in its monthly fee applications for that period. All fees and expenses paid are on an interim basis until final allowance by the Court.

4. On December 4, 2019, the Delaware Court entered an order transferring venue of this case from the District of Delaware to the Northern District of Texas [Docket No. 1084].

5. The United States Bankruptcy Court for the Northern District of Texas (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

6. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

7. The statutory and other bases for the relief requested herein are Bankruptcy Code sections 330 and 331, Bankruptcy Rule 2016, Local Rule 2016-1, and the Interim Compensation Procedures Order. This Application also substantially complies with the requests for information and additional disclosures as set forth in the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. §330 by Attorneys in Larger Chapter 11 Cases, Effective as of November 1, 2013* (the “U.S. Trustee Guidelines”), and the *General Order 2006-02 Regarding Procedures For Complex Chapter 11 Cases* from the United States Bankruptcy Court Northern District of Texas.

8. The Committee retained FTI as its financial advisor, *nunc pro tunc*, to November 6, 2019, pursuant to the *Order Authorizing the Retention of FTI Consulting, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors* [Docket No. 336] (the

“Retention Order”). The Retention Order authorizes the Committee to compensate and reimburse FTI in accordance with the terms and conditions set forth in the Committee’s application to retain FTI, subject to FTI’s application to the Court.

FTI’S PRIOR FEE APPLICATIONS

9. The Interim Compensation Procedures Order provides that, during pendency of this Chapter 11 Case, all retained professionals shall file with the Court monthly applications for interim allowance of compensation of services rendered and reimbursement of expenses incurred in connection with such services, together with copies of the applicable time records and itemized expenses (each a “Monthly Fee Application”). Pursuant to the procedures set forth in the Interim Compensation Procedures Order, FTI has filed with the Court and served upon the appropriate notice parties a Monthly Fee Application for each month from the December 1, 2020 through February 28, 2021. Each of FTI’s Monthly Fee Applications is incorporated herein by reference.² The computerized records of time expended providing professional services to the Committee are attached hereto as **Exhibit C**.³

10. In addition to establishing procedures for the submission of Monthly Fee Applications, the Interim Compensation Procedures Order provides that, beginning with the period from the Petition Date to and including December 31, 2019, and continuing at regular intervals thereafter during the pendency of this Chapter 11 Case, each professional may file with the Court an application for interim approval and allowance of any outstanding compensation for services

² The docket numbers of FTI’s Monthly Fee Applications are 1927, 1968 and 2161. The docket numbers of the corresponding certificates of no objection for FTI’s December and January Fee Applications are 1980 and 2120, respectively.

³ Detailed time records which relate to the periods covered by each Monthly Fee Application were also attached to the Monthly Fee Applications as Exhibit A thereto.

rendered and reimbursement of expenses sought in the Monthly Fee Applications filed during such period.

11. A summary of the Monthly Fee Applications previously filed in this Chapter 11 Case is set forth in the chart below:

PRIOR MONTHLY APPLICATIONS FILED									
Date Filed; Docket No.	Period Covered	Requested		Monthly Applications to which No Objection has been filed			Date Paid	Amount Paid	Total Outstanding
		Fees	Expenses	CNO Docket No.	Fees (80%)	Expenses (100%)			
1/21/2020; #378	11/06/2019 - 11/30/2019	\$ 402,843.60	\$ 4,687.35	2/12/2020; #444	\$ 322,274.88	\$ 4,687.35	3/18/2020; 6/10/2020	\$ 407,530.95	\$ -
2/12/2020; #442	12/1/2019 - 12/31/2019	361,519.20	3,955.12	3/5/2020; #502	289,215.36	3,955.12	3/18/2020; 6/10/2020	365,474.32	-
3/12/2020; #517	1/1/2020 - 1/31/2020	514,259.10	79.00	4/3/2020; #561	411,407.28	79.00	4/13/2020; 6/10/2020	514,338.10	-
3/23/2020; #544	2/1/2020 - 2/29/2020	479,214.00	59.62	4/14/2020; #583	383,371.20	59.62	6/10/2020	479,273.62	-
5/19/2020; #640	3/1/2020 - 3/31/2020	596,922.75	14,937.66	6/10/2020; #728	477,538.20	14,937.66	7/2/2020; 9/30/2020	611,860.41	-
5/28/2020; #675	4/1/2020 - 4/30/2020	612,447.30	6,702.95	6/22/2020; #768	489,957.84	6,702.95	7/2/2020; 9/30/2020	619,150.25	-
7/14/2020; #830	5/1/2020 - 5/31/2020	279,163.35	1,874.65	8/14/2020; #959	223,330.68	1,874.65	8/21/2020; 9/30/2020	281,038.00	-
8/10/2020; #934	6/1/2020 - 6/30/2020	410,232.15	440.33	9/1/2020; #934	328,185.72	440.33	9/30/2020; 1/8/2021	410,672.48	-
9/11/2020; #1055	7/1/2020 - 7/31/2020	228,112.90	1,392.77	10/8/2020; #1151	182,490.32	1,392.77	11/13/2020; 1/8/2021	229,505.67	-
10/9/2020; #1160	8/1/2020 - 8/31/2020	248,270.40	-	10/30/2020; #1316	198,616.32	-	11/13/2020; 1/8/2021	248,270.40	-
11/6/2020; #1340	9/1/2020 - 9/30/2020	213,574.50	806.60	12/19/2020; #1611	170,859.60	806.60	12/31/2020	171,666.20	42,714.90
12/7/2020; #1513	10/1/2020 - 10/31/2020	245,270.25	264.23	12/29/2020; #1640	196,216.20	264.23	12/31/2020	196,480.43	49,054.05
12/24/2020; #1633	11/1/2020 - 11/30/2020	251,435.70	408.64	1/15/2021; #1759	201,148.56	408.64	1/22/2021	201,557.20	50,287.14
2/10/2021; #1927	12/1/2020 - 12/31/2020	299,122.20	-	3/5/2021; #1980	239,297.76	-	n/a	-	299,122.20
3/3/2021; #1968	1/1/2021 - 1/31/2021	305,394.75	-	3/25/2021; #2120	244,315.80	-	n/a	-	305,394.75
4/5/2021; #2161	2/1/2021 - 2/28/2021	234,234.45	-	n/a	187,387.56	-	n/a	-	234,234.45
Total		\$ 5,682,016.60	\$ 35,608.92		\$ 4,545,613.28	\$ 35,608.92		\$ 4,736,818.03	\$ 980,807.49

RELIEF REQUESTED

12. By this Application, FTI respectfully requests entry of an order (a) granting allowance and approval of compensation for FTI's services to the Committee for the Interim Fee Period in the amount of \$838,751.40, (b) reimbursement of expenses that FTI incurred during the Interim Fee Period in the amount of \$0.00, and (c) authorizing and directing payment of such sums to FTI pursuant to the Interim Compensation Procedures Order.

FEES EARNED DURING THE INTERIM FEE PERIOD

I. Customary Billing Disclosures

13. FTI's hourly rates are set at a level designed to compensate FTI fairly for the work of its professionals and paraprofessionals and to cover fixed and routine expenses. The hourly rates charged by FTI in this Chapter 11 Case were billed in accordance with FTI's rates and procedures in effect during the Interim Fee Period and in accordance with the Retention Order. As described in the Retention Application, the rates FTI charges for the services of its professionals and paraprofessionals in this Chapter 11 Case are consistent with the rates FTI charges other comparable chapter 11 clients, regardless of the location of the case.

14. FTI has received no payment and no promises for payment from any other source other than the Debtor for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this Application. No agreement or understanding exists between FTI and any other entity (other than shareholders or employees of FTI), for the sharing of compensation received or to be received for services rendered in or in connection with this case.

II. Supporting Documentation

15. For the convenience of the Court and parties in interest and in accordance with paragraph C of the U.S. Trustee Guidelines, the following information is prefixed to this Application:

- (a) a cover sheet summarizing the contents of this Application;
- (b) schedules identifying all FTI professionals and paraprofessionals who provided services to the Committee during the Interim Fee Period, including, with respect to each professional and paraprofessional, as applicable, his or her position, hourly rate, hours billed, and total fees charged;
- (c) a summary of FTI's compensation by project matter category for services provided to the Committee during the Interim Fee Period; and

- (d) a summary of the actual and necessary expenses that FTI incurred during the Interim Fee Period in connection with its professional services to the Committee.

16. In addition, the Tully Declaration, which includes, among other things, a statement under paragraph C.5 of the U.S. Trustee Guidelines, is attached hereto as **Exhibit B**.

SUMMARY OF SERVICES

17. The Debtor's chapter 11 case has presented numerous large and complex issues that had to be addressed to preserve and maximize value for unsecured creditors. The Retention Order authorized FTI to render financial advisory services to the Committee.

18. FTI has taken reasonable steps to avoid duplication of services by FTI's professionals and have actively managed the number of professionals who attend meetings, hearings, and conferences. In certain instances, multiple attendees were necessary to effectively coordinate work streams, to relay baseline knowledge / facts, to provide subject matter expertise and to accomplish the significant number of tasks at hand. These internal coordination meetings allow for more seamless and efficient delivery of services to the Committee.

19. The primary services rendered by FTI include, but are not limited to, the categories set forth below. FTI's fee Application and project billing format is generally consistent, or substantially conforms, with and is inclusive of all the concepts in Exhibit A to the Local Rules, and includes additional detail, information, and categories.

20. **Task Code 1: Current Operating Results & Events**

Fees: \$4,882.50

Total Hours: 6.3

- a. During the Interim Fee Period, FTI performed diligence on financial statements and current operating results. This included the review of the Company's

monthly operating reports and due diligence analyzing margin and brokerage accounts provided by DSI.

21. Task Code 2: Cash & Liquidity Analysis

Fees: \$28,869.50

Total Hours: 40.9

a. During the Interim Fee Period, FTI continued to monitor the Debtor's liquidity position and performed diligence on the Debtor's rolling 13-week cash flow forecasts to better understand the Company's operations and liquidity position. This included the review of operating cash flows, as well as an evaluation of investment activity in each the 13-week forecast period, including but not limited to Intercompany Transactions (as defined in the CFO's Declaration [Dkt #11]). As part of this diligence, FTI participated in multiple calls with DSI, and continued to closely monitor cash flow variance reports.

22. Task Code 8: Valuation and Related Matters

Fees: \$2,775.50

Total Hours: 2.9

a. During the Interim Fee Period, FTI assessed valuation materials prepared by the Debtor and its advisors.

23. Task Code 9: Analysis of Employee Compensation Programs

Fees: \$22,978.00

Total Hours: 28.3

a. During the Interim Fee Period, FTI engaged with Counsel and the Committee to negotiate the compensation for the Litigation Trustee in the case. FTI also

assessed the current coverage under the Debtor's current D&O insurance. During this period, FTI also analyzed the Debtor's proposed bonus incentives for transitioning and retained employees.

24. Task Code 10: Analysis of Tax Issues

Fees: \$18,190.50

Hours: 16.6

a. During the Interim Fee Period, FTI, in conjunction with Counsel, analyzed outstanding tax issues in relation to the Debtor's Plan of Reorganization, such as those related to the Debtor's open tax audit and contingent tax claims. During this period, FTI also reviewed the tax implications of proposed asset sales.

25. Task Code 11: Prepare for and Attend Court Hearings

Fees: \$67,580.00

Total Hours: 93.8

a. During the Interim Fee Period, FTI prepared for and telephonically attended various hearings on topics including Confirmation, Motion for Temporary Restraining Order, Motion to Lift the Automatic Stay, adversary proceedings, the KERP motion, and preliminary injunction.

26. Task Code 13: Analysis of Other Miscellaneous Motions

Fees: \$8,417.50

Total Hours: 11.8

a. During the Interim Fee Period, FTI, along with Counsel, reviewed the Debtor's Complaints, Motions for Preliminary Injunction, Motion to appoint an examiner, and various temporary restraining order requests.

27. **Task Code 14: Analysis of Claims/Liabilities Subject to Compromise**

Fees: \$32,530.00

Hours: 42.6

a. During the Interim Fee Period, FTI conducted diligence on the pool of unsecured claims in relation to the development of the convenience class and general unsecured claims classes and negotiation on their respective treatment. FTI participated in multiple discussions with DSI to understand the universe of unsecured claims, including separating related party claims from other unsecured claims. During this period, FTI also analyzed various Plan of Reorganization claims voting scenarios and reviewed large unsecured claims and their proposed settlements with the Debtor.

28. **Task Code 16: Analysis, Negotiate and Form of POR & DS**

Fees: \$200,168.00

Total Hours: 235.4

a. During the Interim Fee Period, FTI performed a significant amount of work relating to the Plan of Reorganization, Disclosure Statement, and related financial analyses. As the Debtor developed its post-Emergence financial projections, FTI reviewed multiple iterations of the Debtor's financial projection model, particularly analyzing asset monetization timeline and value assumptions, claims pool assumptions, operating costs, and timing of distributions to unsecured creditors. FTI analyzed multiple projection models, discussed them with DSI and Counsel, and presented key takeaways to the Committee. FTI also analyzed a competing reorganization plan proposal and presented relevant observations to the Committee. During this period, FTI also heavily

facilitated the procurement of D&O policies for Post-Emergence directors and officers in advance of a potential Effective Date.

29. Task Code 18: Potential Avoidance Actions & Litigation

Fees: \$189,998.00

Total Hours: 261.6

a. During the Interim Fee Period, FTI continued to research and investigate outstanding litigation against the Debtor, as well as focus on analyses related to the development of the Committee's complaint against CLO HoldCo. FTI performed supporting research and financial analyses to assist Counsel in the development of the Committee's complaint against CLO HoldCo. This involved the review of hundreds of documents produced by CLO HoldCo, calls with Counsel to coordinate document review and creation of related analyses, and investigation into specific transactions relevant to the CLO HoldCo complaint. Similarly, FTI also conducted research on CLO HoldCo's history and relationship to other related entities. FTI also reviewed financial information provided by the Debtor, including the Debtor's general ledger, and created follow-up questions for the Debtor to be able to further understand the Debtor's pre-petition financial transactions. During this period, FTI also participated in multiple conversations with DSI and Counsel regarding the preservation of data, as well as multiple calls with the post-Effective Date Litigation Trustee to begin transition of potential causes of action pursuits.

30. Task Code 19: Case Management

Fees: \$22,787.00

Total Hours: 24.3

a. During the Interim Fee Period, FTI professionals continued to develop case strategy and outlines for various workstreams. Time billed to this code includes preparation for upcoming meetings, as well as time spent discussing case issues with team members in order to develop next steps for various workstreams.

31. Task Code 20: General Meetings with Debtor & Debtor's

Professionals

Fees: \$63,277.00

Total Hours: 79.9

a. During the Interim Fee Period, FTI participated in multiple calls with DSI, various Debtor professionals, the Independent Director Board, as well as calls with Debtor's counsel, to discuss case timeline and strategy, and to negotiate various matters. Weekly calls with DSI included topics such as the Plan of Reorganization and related financial projections, asset monetization, pending transactions and related diligence, liquidity, corporate governance, and information flow.

32. Task Code 21: General Meetings UCC & UCC Counsel

Fees: \$117,766.50

Total Hours: 138.2

a. During the Interim Fee Period, FTI participated in weekly meetings with Counsel and the Committee to develop case strategy, discuss recommendations and responses to transactions proposed by the Debtor, and receive direction on various case items. This includes discussions on D&O insurance, the Debtor's Plan of Reorganization and related financial projections and governance structures, retention of the Litigation

Trustee, status of post-Effective Date corporate structure transition, potential settlements, liquidity, and outstanding information requests, among other items.

33. Task Code 22: Meetings with Other Parties

Fees: \$48,683.50

Total Hours: 59.7

a. During the Interim Fee Period, FTI professionals continued to develop various workstreams, as well as prepare for calls with the Committee, Committee Counsel, the Debtor, and its professionals. Time billed to this code includes weekly internal calls to coordinate on various interrelated workstreams. FTI has determined that weekly calls with multiple FTI professionals are more cost effective and time efficient to the estate than duplicative conversations with multiple FTI professionals on related workstreams.

34. Task Code 23: Firm Retention

Fees: \$13,299.00

Total Hours: 21.0

a. During the Interim Fee Period, FTI professionals began to prepare a supplemental connection check to ensure all connections between FTI and other parties in the case were properly disclosed. This included the connection check of parties of interest provided by Counsel, as well as the identification and connection check of other potential case parties.

35. Task Code 24: Preparation of Fee Application

Fees: \$30,539.50

Total Hours: 49.0

a. During the Interim Fee Period, FTI incurred time related to preparing and reviewing four monthly fee applications and one interim fee application, ensuring they complied with the Interim Compensation Procedures Order and the Local rules.

36. Task Code 27: Information Request Preparation and Follow Up

Fees: \$7,601.00

Total Hours: 12.1

a. During the Interim Fee Period, FTI drafted additional information requests as well as reviewed additional documents produced by the Debtor.

37. Task Code 28: Case Administration

Fees: \$24,968.00

Total Hours: 30.4

a. During the Interim Fee Period, FTI helped facilitate coordination and logistics across multiple parties contributing to various workstreams. Time billed includes preparation for various calls, including the preparation of agendas for weekly internal calls and weekly calls with Committee Counsel to prepare for Committee meetings and coordinate on workstreams. FTI professionals also spent time reviewing and preparing summaries of case docket updates to keep the team apprised of current case filings.

38. Task Code 29: Report Development and Follow Up

Fees: \$16,651.50

Total Hours: 22.9

a. During the Interim Fee Period, FTI developed multiple reports for the Committee to provide periodic updates to the Committee on various topics including, but

not limited to, asset profile summary, Plan projections, and liquidity updates. The development of these reports involved extensive diligence of documents produced by the Debtor as well as follow-up diligence requests for DSI and periodic updates to reflect new information provided by the Debtor.

39. **Task Code 30: Asset Due Diligence**

Fees: \$7,209.00

Total Hours: 8.4

a. During the Interim Fee Period, FTI analyzed certain asset profiles for the benefit of the Committee. This included the reviewal of entity-level waterfalls and organizational structures related to certain asset holdings.

40. **Task Code 32: Proposed Transactions**

Fees: \$4,916.00

Total Hours: 5.8

a. During the Interim Fee Period, FTI reviewed multiple transactions proposed by the Debtor. The CRO and CEO disclosed various transactions to the Committee that either would not be considered ordinary course and/or involved related entities of potential interest to the Committee. Throughout the Interim Fee Period, this included diligence of proposed asset sales and potential distributions to related parties.

ACTUAL AND NECESSARY EXPENSES

41. During the Interim Fee Period, FTI incurred \$0.00 in expenses on behalf of the Committee.

**FTI's REQUESTED COMPENSATION AND
EXPENSE REIMBURSEMENT SHOULD BE ALLOWED**

42. All of the services for which interim compensation is sought herein were rendered for and on behalf of the Committee and not on behalf of any other entity. FTI respectfully submits that the professional services were rendered necessary, appropriate and have contributed to the effective administration of the Debtor's chapter 11 case and maximization of value. It is respectfully submitted that the services rendered to the Committee were performed efficiently, effectively and economically, and the results obtained have benefitted the unsecured creditor body as a whole and the Debtor's estate.

RESERVATION OF RIGHTS

43. FTI reserves the right to modify, amend, or supplement this Application at any time before the hearing on this Application.

NOTICE

44. Pursuant to the Interim Compensation Procedures Order, the Application is being served upon the Notice Parties and all parties that have requested notice in this Chapter 11 case pursuant to Bankruptcy Rule 2002. FTI submits that, in light of the nature of the relief requested, no other or further notice need be given.

[Remainder of page intentionally left blank]

WHEREFORE, FTI respectfully requests that the Court enter an order, substantially in the form attached hereto as **Exhibit A**, (a) approving the Application; (b) awarding FTI compensation for professional services to the Committee during the Interim Fee Period in the amount of \$838,751.40; (c) authorizing payment of such sums to FTI pursuant to the Interim Compensation Procedures Order; and (d) granting such other and further relief as the Court may deem just and proper.

Dated: April 19, 2021

Respectfully submitted,

FTI CONSULTING

/s/ Conor P. Tully

Conor P. Tully
Three Times Square
New York, NY 10036
Telephone: (212)-841-9335

Exhibit A

Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:

HIGHLAND CAPITAL MANAGEMENT, L.P.¹

Debtor.

Chapter 11

Case No. 19-34054 (SGJ)

Related Dkt. No. ____

**ORDER GRANTING FIFTH INTERIM FEE APPLICATION OF FTI
CONSULTING, INC., FINANCIAL ADVISOR FOR THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
DECEMBER 1, 2020 THROUGH AND INCLUDING FEBRUARY 28, 2021**

Upon consideration of the application (“Application”)² of FTI Consulting, Inc. (“FTI”) for allowance of compensation for professional services rendered in the above captioned Chapter 11 Case during the period from December 1, 2020 through and including February 28, 2021 (the “Interim Fee Period”), it is HEREBY ORDERED THAT:

1. FTI is granted interim allowance of compensation in the amount of \$838,751.40 for the Interim Fee Period.
2. FTI is granted interim allowance of reimbursements for expenses incurred in the amount of \$0.00 for the Interim Fee Period.

¹ The Debtor’s last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

² Each capitalized term used but not otherwise defined herein shall have the meaning ascribed to it in the Application.

3. The Debtor is authorized and directed to remit payment to FTI of such allowed compensation and expense reimbursement amounts, less any and all amounts previously paid on account of such fees and expenses.

4. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

End of Order

Exhibit B

Tully Declaration

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:

HIGHLAND CAPITAL MANAGEMENT, L.P.¹

Debtor.

Chapter 11

Case No. 19-34054 (SGJ)

Objection Deadline: May 10, 2021 at 5:00 p.m. (CT)
Hearing Date: TBD

**DECLARATION OF CONOR P. TULLY IN SUPPORT OF THE FIFTH
INTERIM FEE APPLICATION OF FTI CONSULTING, INC., FINANCIAL ADVISOR
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS,
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM
DECEMBER 1, 2020 TO FEBRUARY 28, 2021**

I, Conor P. Tully, pursuant to 28 USC Section 1746, declares as follows:

1. I am a Senior Managing Director of the applicant firm FTI Consulting, Inc. ("FTI") located at Three Times Square, New York, New York 10036. I make this certification in accordance with Appendix F of the Local Bankruptcy Rules of the United States Bankruptcy Court for the Northern District of Texas ("Appendix F") regarding the contents of statements for compensation and expenses.

2. Pursuant to section I.G of Appendix F, I hereby certify to the best of my knowledge, information and belief, formed after reasonable inquiry, that (a) the compensation and expense reimbursement sought by FTI is in conformity with Appendix F, except as specifically noted in the Application, and (b) the compensation and expense reimbursement requested by FTI are billed

¹ The Debtor's last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

at rates in accordance with practices no less favorable than those customarily employed by the applicant and generally accepted by the applicant's clients.

3. I have reviewed the requirements of the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses by Attorneys in Large Chapter 11 Cases, effective November 1, 2013 (the "Guidelines") and I believe that the Application complies with the Guidelines.

4. Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on this 19th day of April, 2021

/s/ *Conor P. Tully*

Conor P. Tully
FTI Consulting, Inc.

Exhibit C

Time Records

Task	Date	Name	Title	Hours	Narrative
1	12/1/2020	Brunner, Ellory	Consultant	0.4	Review October MOR as docketed and distribute to team for discussion purposes.
1	12/1/2020	O'Brien, Daniel	Managing Dir	0.4	Access and review October MOR filed on the docket for asset movement
1	12/2/2020	Brunner, Ellory	Consultant	0.4	Review brokerage update from DSI.
1	12/2/2020	O'Brien, Daniel	Managing Dir	0.2	Review brokerage account balance update and reports from DSI.
1	12/3/2020	O'Brien, Daniel	Managing Dir	0.8	Review bank statements included in Debtors' 70th document production
1	12/7/2020	O'Brien, Daniel	Managing Dir	0.2	Review Jefferies brokerage account balances by holding.
1	12/8/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/8/2020	O'Brien, Daniel	Managing Dir	0.1	Review margin account update from James Romey of DSI
1	12/10/2020	O'Brien, Daniel	Managing Dir	0.1	Review prior day's brokerage account balance summaries and Jefferies reports forwarded by DSI
1	12/11/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/14/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/14/2020	O'Brien, Daniel	Managing Dir	0.1	Review brokerage account balances update from DSI
1	12/16/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	12/16/2020	O'Brien, Daniel	Managing Dir	0.1	Review DSI's daily Jefferies Brokerage account balances update
1	12/17/2020	O'Brien, Daniel	Managing Dir	0.1	Review brokerage agreement balance updates
1	12/21/2020	O'Brien, Daniel	Managing Dir	0.3	Review updated brokerage account statements for money market balance and recent trades
1	12/28/2020	Brunner, Ellory	Consultant	0.2	Review daily margin update from DSI.
1	1/4/2021	O'Brien, Daniel	Managing Dir	0.2	Review Jefferies brokerage account balances, recent trades and Select equity calculation
1	1/7/2021	O'Brien, Daniel	Managing Dir	0.1	Review brokerage account trade update from James Romey
1	1/11/2021	O'Brien, Daniel	Managing Dir	0.6	Review November 2020 MOR posted on 1/8/2021 for operating loss and administrative expense run rate and notes
1	1/14/2021	O'Brien, Daniel	Managing Dir	0.1	Review Jefferies accounts update from DSI and prior day's trading
1	1/22/2021	O'Brien, Daniel	Managing Dir	1.0	Review most recent MOR, compensation accrual information and discussion with DSI on same
1	2/16/2021	O'Brien, Daniel	Managing Dir	0.1	Review update from DSI on recent trading activity to cover a short position.
1 Total				6.3	
2	11/30/2020	Brunner, Ellory	Consultant	2.0	Review updated 13 week cash flow forecast and compile diligence questions for DSI on same.
2	12/1/2020	Cheng, Earnestiena	Director	1.1	Review cash flow projections and send questions to DSI team.
2	12/2/2020	Brunner, Ellory	Consultant	1.2	Create cash flow summary from new budget provided by DSI and send to team for review.
2	12/2/2020	O'Brien, Daniel	Managing Dir	1.3	Review RCP waterfall downloaded from HOME system, Budget to actuals through 11/15 and payments for two weeks
2	12/2/2020	O'Brien, Daniel	Managing Dir	0.9	Review, edit, scan and correspond on cash flow forecast summary.
2	12/2/2020	Cheng, Earnestiena	Director	0.5	Process edits to cash flow summary.
2	12/2/2020	Cheng, Earnestiena	Director	0.3	Discuss latest liquidity items with DSI team.
2	12/2/2020	Cheng, Earnestiena	Director	0.4	Review cash flow assumptions
2	12/2/2020	Cheng, Earnestiena	Director	0.3	Discuss latest liquidity items with internal team.
2	12/2/2020	Cheng, Earnestiena	Director	0.4	Review cash flow budget to actuals provided by the Company.
2	12/3/2020	Brunner, Ellory	Consultant	2.0	Process edits to cash flow summary from internal team.

Task	Date	Name	Title	Hours	Narrative
2	12/3/2020	Cheng, Earnestiena	Director	0.1	Follow-up on cash flow questions with DSI.
2	12/3/2020	Cheng, Earnestiena	Director	0.6	Analyze latest budget to actuals and update liquidity slide.
2	12/4/2020	Brunner, Ellory	Consultant	0.5	Update cash flow summary with actuals as received from DSI.
2	12/4/2020	O'Brien, Daniel	Managing Dir	0.4	Review, edit, scan and correspond on revised cash flow forecast summary slides for distribution to UCC
2	12/4/2020	Cheng, Earnestiena	Director	0.3	Discuss cash flow edits and updates with internal team.
2	12/4/2020	Cheng, Earnestiena	Director	0.3	Process edits to cash flow slides.
2	12/7/2020	Brunner, Ellory	Consultant	1.4	Review updated cash documents from Debtor and create summary for discussion.
2	12/28/2020	Cheng, Earnestiena	Director	0.4	Review latest payment details and other items provided by the DSI team.
2	12/29/2020	Tully, Conor	Sr Managing Dir	0.5	Review updates via email from FTI team re: liquidity
2	12/29/2020	Cheng, Earnestiena	Director	0.3	Review and discuss liquidity question with internal team.
2	1/6/2021	O'Brien, Daniel	Managing Dir	0.5	Review updated cash flows for December and actual to budget reports from DSI
2	1/7/2021	Brunner, Ellory	Consultant	0.6	Review latest cash flow status ahead of call with DSI.
2	1/11/2021	Brunner, Ellory	Consultant	0.9	Review latest cash flow information.
2	1/19/2021	Brunner, Ellory	Consultant	1.0	Review weekly reporting documents as provided by DSI and send to internal team with brief commentary on cash movement.
2	1/19/2021	O'Brien, Daniel	Managing Dir	0.6	Review cash flow update from DSI
2	1/22/2021	Brunner, Ellory	Consultant	0.3	Correspond with DSI re: cash flow information from petition date to present.
2	1/22/2021	Brunner, Ellory	Consultant	0.5	Review historical cash flow documents from DSI to analyze weekly HCMFA and NPA investment support revenue.
2	1/25/2021	Brunner, Ellory	Consultant	1.0	Review cash flow budget to actual from petition to present as provided by DSI.
2	1/28/2021	Brunner, Ellory	Consultant	1.0	Review 1/25 cash weekly reporting from DSI and send associated summary to internal team for discussion.
2	1/28/2021	O'Brien, Daniel	Managing Dir	0.5	Review budget to actual cash flows through January 17 received from DSI and payments by payee schedule
2	2/8/2021	Cheng, Earnestiena	Director	0.1	Check status of cash flows with DSI team.
2	2/10/2021	Cheng, Earnestiena	Director	0.3	Review cash balance provided by DSI.
2	2/11/2021	Cheng, Earnestiena	Director	0.3	Provide update to Sidley re: 13-week cash flow request.
2	2/17/2021	Cheng, Earnestiena	Director	1.8	Analyze latest cash flow forecast provided by DSI team.
2	2/17/2021	Cheng, Earnestiena	Director	0.2	Participate in call with internal team re: latest cash flow forecast.
2	2/17/2021	Cheng, Earnestiena	Director	0.7	Participate in call with DSI re: latest cash flow forecast.
2	2/17/2021	Cheng, Earnestiena	Director	0.1	Update Sidley on status of latest cash flow forecast.
2	2/17/2021	O'Brien, Daniel	Managing Dir	0.5	Review 13 week cash flow and embedded notes forwarded by DSI and corresponded on same.
2	2/18/2021	Cheng, Earnestiena	Director	0.7	Analyze 13-week cash flow for operating and restructuring cost assumptions.
2	2/19/2021	Cheng, Earnestiena	Director	2.7	Analyze 13-week cash flow for operating and restructuring cost assumptions.
2	2/19/2021	Cheng, Earnestiena	Director	0.4	Participate in call with DSI re: cash flow questions.
2	2/22/2021	Cheng, Earnestiena	Director	0.8	Discuss cash flow details with DSI and provide update on same to internal team.
2	2/22/2021	O'Brien, Daniel	Managing Dir	0.5	Review detailed cash flow projections to determine update to UCC mid week.
2	2/23/2021	Cheng, Earnestiena	Director	0.3	Discuss cash flow deliverable with internal team and communicate same to Sidley.
2	2/24/2021	Cheng, Earnestiena	Director	0.3	Discuss latest status of cash flows and transition with DSI team.

Task	Date	Name	Title	Hours	Narrative
2	2/24/2021	Cheng, Earnestiena	Director	0.1	Discuss latest status of cash flows and transition with internal team.
2	2/24/2021	O'Brien, Daniel	Managing Dir	0.4	Prepare correspondence on cash flows, BOD/UCC meeting scheduling and latest developments.
2	2/25/2021	Cheng, Earnestiena	Director	1.7	Analyze latest cash flows provided by DSI and list questions.
2	2/25/2021	Cheng, Earnestiena	Director	0.9	Create summary of cash flows based on discussions with DSI and internal team.
2	2/25/2021	Cheng, Earnestiena	Director	0.4	Discuss cash flow slides with internal team.
2	2/25/2021	Cheng, Earnestiena	Director	0.2	Discuss cash flow questions with DSI team.
2	2/25/2021	Cheng, Earnestiena	Director	0.2	Discuss cash flow questions with internal team.
2	2/25/2021	Cheng, Earnestiena	Director	0.8	Process edits to cash flow slides based on comments from internal team.
2	2/25/2021	Gray, Michael	Consultant	1.6	Prepare 13-week cash flow summary presentation.
2	2/25/2021	O'Brien, Daniel	Managing Dir	0.5	Review updated cash flows, list of questions and assumptions.
2	2/25/2021	O'Brien, Daniel	Managing Dir	0.4	Review draft cash flow report and call to communicate edits.
2	2/26/2021	Cheng, Earnestiena	Director	0.1	Review latest cash flow provided by the Debtor.
2	2/26/2021	O'Brien, Daniel	Managing Dir	0.3	Review revised cash flows through 5/17 and changes from prior version reported on.
2	2/26/2021	O'Brien, Daniel	Managing Dir	1.0	Review update cash flow update status, post confirmation work stream determination and docket check.
2	2/26/2021	Tully, Conor	Sr Managing Dir	0.5	Perform review of the liquidity updates.
2 Total				40.9	
8	12/1/2020	Cheng, Earnestiena	Director	0.2	Review and send Houlihan valuation reports to UCC.
8	12/2/2020	Cheng, Earnestiena	Director	0.4	Review latest valuation reports provided by DSI.
8	12/2/2020	Friedland, Scott D.	Sr Managing Dir	1.4	Review documents and valuation relating to stock options and other transferred assets.
8	12/2/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Continue review of transferred assets valuations and related documents.
8 Total				2.9	
9	12/2/2020	Cheng, Earnestiena	Director	0.9	Prepare draft of Litigation Trustee compensation counterproposal
9	12/2/2020	Cheng, Earnestiena	Director	0.4	Participate in call with Sidley team to discuss Litigation Trustee compensation counterproposal.
9	12/2/2020	Cheng, Earnestiena	Director	1.5	Continue to prepare draft of Litigation Trustee compensation counterproposal.
9	12/2/2020	Cheng, Earnestiena	Director	0.4	Process edits to Litigation Trustee compensation counterproposal based on comments from internal team.
9	12/2/2020	Cheng, Earnestiena	Director	0.2	Review incentive fees in other comparable cases for Litigation Trustee.
9	12/3/2020	O'Brien, Daniel	Managing Dir	0.3	Review and correspond on D&O Insurance and bonding for Litigation Trustee
9	12/3/2020	Cheng, Earnestiena	Director	0.4	Discuss Litigation Trustee counterproposal with internal team and Sidley.
9	12/3/2020	Cheng, Earnestiena	Director	0.3	Review current D&O coverage summary provided by DSI.
9	12/3/2020	Cheng, Earnestiena	Director	0.4	Review D&O policy and correspond with Sidley and internal team on same.
9	12/4/2020	Cheng, Earnestiena	Director	0.7	Discuss Litigation Trustee information with internal team.
9	12/4/2020	Cheng, Earnestiena	Director	0.5	Discuss potential D&O coverage with internal and DSI team.
9	12/4/2020	Cheng, Earnestiena	Director	0.8	Discuss Litigation Trustee compensation information with Sidley.
9	12/4/2020	Cheng, Earnestiena	Director	0.2	Discuss Independent Director of Oversight Board compensation with Sidley team.

Task	Date	Name	Title	Hours	Narrative
9	12/6/2020	Cheng, Earnestiena	Director	0.6	Process edits to Litigation Trustee counterproposal based on comments from Counsel.
9	12/7/2020	O'Brien, Daniel	Managing Dir	0.5	Review, edit and provide feedback on Litigation Trustee compensation counter proposal
9	12/7/2020	Cheng, Earnestiena	Director	0.3	Process edits to Litigation Trustee counterproposal based on comments from internal team.
9	12/7/2020	Cheng, Earnestiena	Director	0.5	Discuss Litigation Trustee compensation counterproposal items with Counsel.
9	12/7/2020	Cheng, Earnestiena	Director	0.2	Review Litigation Trustee counterproposal edits provided by internal team.
9	12/7/2020	Cheng, Earnestiena	Director	0.7	Process edits to Litigation Trustee counterproposal based on comments from internal team.
9	12/7/2020	Star, Samuel	Sr Managing Dir	0.6	Review trustee compensation proposal analysis for UCC and provide comments to team.
9	12/8/2020	Cheng, Earnestiena	Director	0.4	Inquire about Litigation Trustee counterproposal and claims with Counsel.
9	12/8/2020	Cheng, Earnestiena	Director	0.4	Process edits to Litigation Trustee counterproposal.
9	12/8/2020	Cheng, Earnestiena	Director	0.3	Review research from internal team re: Litigation Trustee counterproposal.
9	12/10/2020	Cheng, Earnestiena	Director	0.1	Provide commentary to Counsel on Litigation Trustee compensation counterproposal.
9	12/10/2020	Cheng, Earnestiena	Director	0.2	Review comments from Sidley re: Litigation Trustee compensation proposal.
9	1/11/2021	Cheng, Earnestiena	Director	0.4	Review list of questions related to senior employee claim amounts.
9	1/11/2021	Cheng, Earnestiena	Director	0.6	Analyze team comments re: senior employee stipulation and provide additional commentary.
9	1/11/2021	Cheng, Earnestiena	Director	0.5	Participate in discussion with internal team re: employee bonus questions.
9	1/11/2021	Cheng, Earnestiena	Director	0.3	Draft email to Sidley re: employee bonus questions.
9	1/11/2021	O'Brien, Daniel	Managing Dir	1.4	Re-visit 2020 bonus program data, review and correspond on basis for 2021 proposed payments
9	1/11/2021	O'Brien, Daniel	Managing Dir	0.5	Call to develop communication to UCC incorporating CEO proposal on retention payments and plan features related to same
9	1/11/2021	Star, Samuel	Sr Managing Dir	0.4	Draft email to UCC re: employee bonus claim settlement.
9	1/12/2021	Brunner, Ellory	Consultant	1.0	Review materials re: employee retention payments provided by the Debtor for Board call with UCC.
9	1/12/2021	Cheng, Earnestiena	Director	0.8	Discuss employee compensation and plan questions with DSI team.
9	1/12/2021	Cheng, Earnestiena	Director	0.3	Discuss employee bonuses with internal team.
9	1/12/2021	Cheng, Earnestiena	Director	0.3	Discuss projected employee bonuses with Sidley team.
9	1/12/2021	Cheng, Earnestiena	Director	0.5	Discuss board call re: employee retention payments with internal team.
9	1/12/2021	O'Brien, Daniel	Managing Dir	0.7	Review Debtor's presentation on employee compensation matters
9	1/12/2021	Star, Samuel	Sr Managing Dir	0.2	Prepare for BOD call re: employee retention programs.
9	1/13/2021	Cheng, Earnestiena	Director	0.2	Discuss employee matters and next steps with Sidley team.
9	1/13/2021	Cheng, Earnestiena	Director	0.5	Discuss outstanding items re: employee retention payments diligence and Plan projections with internal team.
9	1/14/2021	O'Brien, Daniel	Managing Dir	0.5	Review list of recipients of and ranges, absolute values and % of base pay related to proposed transition bonuses.
9	1/20/2021	Cheng, Earnestiena	Director	0.5	Review employee retention bonus motion.
9	1/21/2021	O'Brien, Daniel	Managing Dir	0.8	Bonus program research, documents search and correspondence on same

Task	Date	Name	Title	Hours	Narrative
9	1/25/2021	Brunner, Ellory	Consultant	0.5	Review motion to implement key employee retention plan with non-insider employees.
9	1/25/2021	Cheng, Earnestiena	Director	0.3	Analyze outstanding KERP issues and other matters.
9	1/25/2021	Cheng, Earnestiena	Director	0.4	Participate in call with DSI team re: employee claims.
9	1/25/2021	Cheng, Earnestiena	Director	0.2	Review latest information from DSI re: employee claims.
9	1/25/2021	Cheng, Earnestiena	Director	0.6	Respond to Sidley team re: potential employee claims.
9	1/25/2021	Cheng, Earnestiena	Director	0.1	Reach out to DSI re: employee claims build-up.
9	1/25/2021	O'Brien, Daniel	Managing Dir	1.0	Review questions for DSI on 2019 and 2020 comp related claims and schedule provided by DSI
9	1/27/2021	Cheng, Earnestiena	Director	0.4	Discuss employee claims treatment under Dondero plan with Counsel.
9	2/18/2021	Cheng, Earnestiena	Director	0.2	Analyze employee bonus request from Debtor.
9	2/18/2021	Cheng, Earnestiena	Director	0.6	Analyze employee deferred award issue with internal team.
9	2/18/2021	O'Brien, Daniel	Managing Dir	1.4	Review deferred compensation Plan for traveling employees forwarded by Counsel, discussed with DSI, revisit compensation terms reflected in Plan and correspond on same.
9	2/18/2021	Star, Samuel	Sr Managing Dir	0.4	Review CRO requests for modifications to deferred compensation program.
9 Total				28.3	
10	12/1/2020	Cheng, Earnestiena	Director	0.2	Discuss tax matter related to creditor claim with internal team.
10	12/9/2020	O'Brien, Daniel	Managing Dir	0.2	Correspond on federal and state tax claim status
10	12/9/2020	Cheng, Earnestiena	Director	0.2	Discuss tax claims item with internal team.
10	12/23/2020	Steinberg, Darryl	Sr Managing Dir	0.6	Plan Discussion - Hunton Tax Fees & Impact of IRS 2008 Proceedings.
10	12/28/2020	Steinberg, Darryl	Sr Managing Dir	1.2	Internal Team Call and UCC Call to Discuss Plan, Hunton Fees, Texas Margins Tax.
10	1/4/2021	Steinberg, Darryl	Sr Managing Dir	0.9	Participate in internal team call to discuss Plan, Hunton fees, and Texas margins tax issues.
10	1/11/2021	Steinberg, Darryl	Sr Managing Dir	0.7	Participate in internal team call to discuss Plan and potential tax issues.
10	1/21/2021	Steinberg, Darryl	Sr Managing Dir	0.8	Review HCMLP US tax documentation provided in discovery.
10	1/22/2021	Steinberg, Darryl	Sr Managing Dir	1.1	Review HCMLP US tax documentation provided in discovery.
10	1/25/2021	Steinberg, Darryl	Sr Managing Dir	0.6	Participate in internal call to update on Plan and discuss future tax litigation efforts.
10	1/26/2021	Brunner, Ellory	Consultant	0.7	Gather tax-related documents from historical productions.
10	1/26/2021	Cheng, Earnestiena	Director	0.4	Review tax documents produced by Debtor.
10	1/27/2021	Steinberg, Darryl	Sr Managing Dir	0.5	Review HCMLP US tax documentation provided in discovery.
10	1/28/2021	Steinberg, Darryl	Sr Managing Dir	0.5	Prepare for call with Kirschner re: tax litigation priorities.
10	2/1/2021	Steinberg, Darryl	Sr Managing Dir	0.5	Regular weekly call to update on tax considerations under Plan and discuss Kirschner.
10	2/1/2021	Steinberg, Darryl	Sr Managing Dir	0.7	Analyze filings related to local tax authority Plan objections.
10	2/2/2021	Steinberg, Darryl	Sr Managing Dir	0.5	Analyze filings related to local tax authority Plan objections.
10	2/3/2021	Cheng, Earnestiena	Director	0.6	Discuss tax questions with Counsel and internal team related to Confirmation.
10	2/4/2021	Steinberg, Darryl	Sr Managing Dir	0.4	Discuss 2008 IRS tax audit and partner tax distributions.
10	2/4/2021	Steinberg, Darryl	Sr Managing Dir	0.4	Discuss tax issues of potential D&O Policy.
10	2/8/2021	Steinberg, Darryl	Sr Managing Dir	0.6	Discuss w/Sidley 2008 IRS tax litigation status and partner tax distributions.
10	2/8/2021	Steinberg, Darryl	Sr Managing Dir	0.6	Discuss IRS 2008 tax audit with internal team.

Task	Date	Name	Title	Hours	Narrative
10	2/8/2021	Steinberg, Darryl	Sr Managing Dir	0.7	Discuss w/Sidley 2008 IRS tax litigation status and partner tax distributions.
10	2/15/2021	Steinberg, Darryl	Sr Managing Dir	0.4	Discuss potential tax implications of D&O/E&O policy with internal team.
10	2/15/2021	Steinberg, Darryl	Sr Managing Dir	0.9	Review HCM confirmation order to identify any tax issues.
10	2/16/2021	Steinberg, Darryl	Sr Managing Dir	0.5	Discuss w/Sidley 2008 IRS tax litigation status and partner tax distributions.
10	2/22/2021	Steinberg, Darryl	Sr Managing Dir	0.8	Research regarding possible court venue for 2008 IRS litigation and potential claw back of any tax payment by HCM.
10	2/24/2021	Steinberg, Darryl	Sr Managing Dir	0.4	Correspond with Sidley discussing Hunton fees for budgeting purposes..
10 Total				16.6	
11	12/10/2020	Brunner, Ellory	Consultant	1.5	Telephonically attend hearing on TRO motion.
11	12/10/2020	O'Brien, Daniel	Managing Dir	1.5	Attend telephonically Court hearing on TRO motion and sundry pleadings by representatives of CLO's and Dondero's counsel
11	12/10/2020	Cheng, Earnestiena	Director	1.6	Participate telephonically in court hearing re: TRO motion filed by the Debtor.
11	12/10/2020	Cheng, Earnestiena	Director	0.6	Provide key takeaways from court hearing for internal team.
11	12/16/2020	O'Brien, Daniel	Managing Dir	1.5	Dial in to hearing on motion by fund managers to pause CLO transactions with Norris testimony
11	12/16/2020	Cheng, Earnestiena	Director	1.6	Participate telephonically in hearing re: CLO motions.
11	12/16/2020	Cheng, Earnestiena	Director	0.2	Process edits to summary of hearing.
11	12/16/2020	Tully, Conor	Sr Managing Dir	1.3	Participate in court hearing (partial participation)
11	12/17/2020	Brunner, Ellory	Consultant	2.0	Telephonically attend hearing on Daugherty motion to lift stay.
11	12/17/2020	O'Brien, Daniel	Managing Dir	1.0	Partial attendance on Court hearing on Daugherty motion to lift stay
11	1/8/2021	Brunner, Ellory	Consultant	3.9	Partially participate telephonically in hearing re: Debtor's adversary proceeding against Dondero.
11	1/8/2021	Cheng, Earnestiena	Director	2.5	Participate telephonically in hearing re: Debtor's adversary proceeding against Dondero.
11	1/8/2021	Cheng, Earnestiena	Director	3.3	Continue to participate telephonically in hearing re: Debtor's adversary proceeding against Dondero.
11	1/8/2021	O'Brien, Daniel	Managing Dir	2.8	Debtor Adversary Proceeding against Dondero and related testimony
11	1/8/2021	O'Brien, Daniel	Managing Dir	2.5	Continue to listen to Debtor adversary proceeding against Dondero.
11	1/13/2021	Brunner, Ellory	Consultant	2.0	Attend hearing via telephone and send associated summary to internal team.
11	1/14/2021	Brunner, Ellory	Consultant	2.8	Attend hearing via telephone re: motion to prepay loan, HarbourVest settlement, and 3018 motion.
11	1/26/2021	Brunner, Ellory	Consultant	2.1	Attend telephonically in hearing re: TRO.
11	1/26/2021	Brunner, Ellory	Consultant	2.6	Continue to attend telephonically in hearing re: TRO.
11	1/26/2021	Cheng, Earnestiena	Director	3.1	Partially participate telephonically in hearing re: KERP motion and preliminary injunction.
11	1/26/2021	O'Brien, Daniel	Managing Dir	3.0	Intermittent virtual attendance at Court Hearing to hear testimonies and ruling on TRO
11	1/26/2021	Tully, Conor	Sr Managing Dir	0.8	Partially participate in virtual hearing re: preliminary injunction.
11	2/1/2021	Cheng, Earnestiena	Director	0.9	Review transcript of Jim Seery deposition in preparation for Confirmation.
11	2/2/2021	Brunner, Ellory	Consultant	0.5	Continue to attend Confirmation Hearing via WebEx.
11	2/2/2021	Brunner, Ellory	Consultant	3.0	Telephonically attend Confirmation Hearing.

Task	Date	Name	Title	Hours	Narrative
11	2/2/2021	Brunner, Ellory	Consultant	3.0	Continue to telephonically attend Confirmation Hearing.
11	2/2/2021	Cheng, Earnestiena	Director	4.4	Partially participate telephonically in Confirmation Hearing.
11	2/2/2021	O'Brien, Daniel	Managing Dir	3.5	Confirmation meeting attendance by phone and correspondence on issues arising from testimonies and cross examination.
11	2/2/2021	O'Brien, Daniel	Managing Dir	2.5	Attended by telephone the Confirmation Hearing on opening arguments, objections and Jim Seery testimony.
11	2/3/2021	Brunner, Ellory	Consultant	3.0	Attend second day of Confirmation Hearings via WebEx.
11	2/3/2021	Brunner, Ellory	Consultant	3.2	Continue to attend second day of Confirm Hearings via WebEx.
11	2/3/2021	Cheng, Earnestiena	Director	2.4	Partially participate telephonically in Confirmation Hearing.
11	2/3/2021	Cheng, Earnestiena	Director	0.1	Provide summary of Confirmation Hearing to internal team.
11	2/3/2021	O'Brien, Daniel	Managing Dir	2.3	Confirmation Hearing attendance by phone and testimonies.
11	2/3/2021	O'Brien, Daniel	Managing Dir	2.0	Confirmation Hearing attendance by phone for closing arguments of Debtor and UCC.
11	2/3/2021	Star, Samuel	Sr Managing Dir	0.7	Listen to confirmation hearing re: partial closing arguments.
11	2/8/2021	Cheng, Earnestiena	Director	1.6	Participate in Confirmation Hearing ruling.
11	2/8/2021	Gray, Michael	Consultant	1.6	Participate in Confirmation Hearing ruling.
11	2/8/2021	O'Brien, Daniel	Managing Dir	1.5	Confirmation Hearing Ruling attendance by phone.
11	2/23/2021	Cheng, Earnestiena	Director	3.5	Partially participate in Court Contempt Hearing
11	2/23/2021	Cheng, Earnestiena	Director	2.0	Continue to partially participate in Court Contempt Hearing
11	2/23/2021	Gray, Michael	Consultant	3.7	Attend contempt court hearing.
11	2/23/2021	O'Brien, Daniel	Managing Dir	2.0	Attend hearing and witness testimony on the advisor and Debtor dispute on contract servicing following depositions.
11	2/23/2021	O'Brien, Daniel	Managing Dir	2.2	Attend further testimonies by Dondero and Advisors' witnesses and cross examination as part of contract servicing hearing.
11 Total				93.8	
13	12/7/2020	Cheng, Earnestiena	Director	0.7	Review Debtor's complaint re: TRO request against Dondero.
13	12/7/2020	Cheng, Earnestiena	Director	0.3	Discuss Debtor's complaint re: TRO request against Dondero with Counsel.
13	12/8/2020	Brunner, Ellory	Consultant	1.0	Review Debtor's complaint re: Dondero
13	12/8/2020	O'Brien, Daniel	Managing Dir	0.3	Correspond on Debtors' complaint against Dondero, ramifications and related scheduling
13	12/8/2020	O'Brien, Daniel	Managing Dir	2.0	Review Seery Declaration in Support of Debtor's Motion for a TRO against Dondero, related motions and exhibits for expedited hearing and internal discussion on same
13	12/8/2020	Cheng, Earnestiena	Director	0.9	Correspond with internal team re: Debtor complaint and respond to related queries.
13	12/8/2020	Cheng, Earnestiena	Director	0.2	Review Debtor's complaint re: Dondero.
13	12/9/2020	O'Brien, Daniel	Managing Dir	0.6	Review motion of HCMFA and NexPoint Advisors LP for order imposing TRO to initiate sales by CLO Vehicles and declaration of Dustin Norris re same.
13	12/9/2020	O'Brien, Daniel	Managing Dir	0.7	Review CLO Notes repayment Status and Preference Shares Holdings in CLOs
13	12/11/2020	Brunner, Ellory	Consultant	0.4	Review draft UCC objection and joinder drafted by Counsel.
13	12/11/2020	O'Brien, Daniel	Managing Dir	0.3	Review UCC's Objection and Joinder to Debtor's motion regarding non-ordinary course transactions

Task	Date	Name	Title	Hours	Narrative
13	12/11/2020	Cheng, Earnestiena	Director	0.5	Review draft UCC joinder drafted by Counsel.
13	12/16/2020	O'Brien, Daniel	Managing Dir	0.4	Review draft motion for MSCF to repay loan and related economics of cash position and follow up correspondence
13	12/17/2020	Brunner, Ellory	Consultant	0.4	Review motion for preliminary injunction.
13	12/17/2020	O'Brien, Daniel	Managing Dir	0.3	Revisit motion for MultiStrat Fund to Repay Loan
13	12/21/2020	Brunner, Ellory	Consultant	0.5	Review final complaint and motion for preliminary injunctive relief.
13	12/21/2020	O'Brien, Daniel	Managing Dir	0.3	Review final complaint and motion for preliminary injunctive relief that was previously filed under seal.
13	1/15/2021	Brunner, Ellory	Consultant	1.5	Review motion to appoint examiner and motion to expedite examiner motion as docketed.
13	1/15/2021	O'Brien, Daniel	Managing Dir	0.5	Review motion to appoint examiner and related correspondence
13 Total				11.8	
14	12/1/2020	O'Brien, Daniel	Managing Dir	0.4	Review summary of Daugherty claim admitted for voting purposes
14	12/1/2020	Cheng, Earnestiena	Director	0.1	Analyze transcript of claimant's 3018 motion.
14	12/1/2020	Cheng, Earnestiena	Director	1.8	Analyze transcript of claimant's 3018 motion and summarize for team.
14	12/1/2020	Cheng, Earnestiena	Director	0.3	Participate in call with DSI team re: contracts and claims.
14	12/4/2020	O'Brien, Daniel	Managing Dir	1.4	Review insider claims and withdrawal stipulation on docket, discussed same internally and correspond with Counsel
14	12/4/2020	Cheng, Earnestiena	Director	0.7	Review recent creditor claim withdrawals.
14	12/7/2020	O'Brien, Daniel	Managing Dir	1.2	Re-visit, discuss and correspond on GUC, Convenience and Claims Summary in anticipation of UCC meeting
14	12/7/2020	Cheng, Earnestiena	Director	0.5	Discuss claims and upcoming hearing matters with internal team.
14	12/7/2020	Cheng, Earnestiena	Director	0.9	Review claims information and draft summary.
14	12/7/2020	Cheng, Earnestiena	Director	0.3	Discuss claims analysis with internal team and counsel.
14	12/8/2020	Star, Samuel	Sr Managing Dir	0.5	Review status of claims issues.
14	12/8/2020	Cheng, Earnestiena	Director	0.5	Prepare for UCC call re: convenience class update.
14	12/9/2020	Cheng, Earnestiena	Director	0.3	Discuss claims and other items with Sidley team.
14	12/14/2020	Brunner, Ellory	Consultant	0.8	Review latest claims and voting files from Debtor FA.
14	12/14/2020	O'Brien, Daniel	Managing Dir	1.3	Revisit latest claims files and voting assumptions pending update from DSI
14	12/14/2020	Cheng, Earnestiena	Director	0.5	Coordinate with DSI on claims items and upcoming calls.
14	12/14/2020	Cheng, Earnestiena	Director	1.1	Review latest claims information and list related questions.
14	12/14/2020	Cheng, Earnestiena	Director	2.1	Create claims update.
14	12/15/2020	Brunner, Ellory	Consultant	1.4	Discuss claims summary update with internal FTI team.
14	12/15/2020	O'Brien, Daniel	Managing Dir	1.4	Claims summary update review, internal discussion and correspondence
14	12/15/2020	O'Brien, Daniel	Managing Dir	0.4	Revisit prior convenience class claim analysis and employee schedule of payments file for reference in reviewing claims analysis
14	12/15/2020	Cheng, Earnestiena	Director	3.2	Continue to create claims update.
14	12/15/2020	Cheng, Earnestiena	Director	0.6	Draft questions for Sidley and DSI team re: specific claims treatment.
14	12/15/2020	Cheng, Earnestiena	Director	0.3	Discuss claims analysis with internal team.
14	12/15/2020	Cheng, Earnestiena	Director	0.2	Discuss claims analysis with DSI.
14	12/15/2020	Cheng, Earnestiena	Director	0.4	Process edits to claims update given comments from Counsel.
14	12/17/2020	O'Brien, Daniel	Managing Dir	0.3	Review latest claims trading notices for material movement since last update
14	12/21/2020	O'Brien, Daniel	Managing Dir	0.4	Review and discuss voting scenarios impacting acceptance/rejection of Plan

Task	Date	Name	Title	Hours	Narrative
14	12/23/2020	O'Brien, Daniel	Managing Dir	1.0	Review Debtor's Motion to settle Harborvest claim and Settlement Agreement
14	12/28/2020	Brunner, Ellory	Consultant	0.8	Review Harborvest motion and settlement agreement filings.
14	12/28/2020	O'Brien, Daniel	Managing Dir	1.0	Revisit Harborvest motion, settlement agreement and internal discussion on impact
14	12/28/2020	Cheng, Earnestiena	Director	0.4	Review Harbourvest settlement filing.
14	12/28/2020	Cheng, Earnestiena	Director	0.3	Revisit claims analysis based on Harbourvest information.
14	12/28/2020	Cheng, Earnestiena	Director	0.5	Process edits to claims analysis.
14	12/28/2020	Cheng, Earnestiena	Director	0.2	Send latest claims analysis to Sidley team.
14	12/29/2020	Cheng, Earnestiena	Director	0.6	Discuss claims takeaways with Sidley team.
14	1/5/2021	Brunner, Ellory	Consultant	0.8	Analyze claims voting tabulation.
14	1/5/2021	Brunner, Ellory	Consultant	0.7	Continue to review claims voting tabulation.
14	1/5/2021	Cheng, Earnestiena	Director	1.2	Review claims voting tabulation provided by DSI team.
14	1/5/2021	Cheng, Earnestiena	Director	0.4	Discuss claims voting tabulation and other items with DSI team.
14	1/5/2021	Cheng, Earnestiena	Director	0.1	Discuss claims voting tabulation with Sidley.
14	1/5/2021	O'Brien, Daniel	Managing Dir	0.3	Review and discuss claims voting summaries and status update from DSI
14	1/6/2021	Brunner, Ellory	Consultant	0.7	Review latest Plan voting developments.
14	1/6/2021	O'Brien, Daniel	Managing Dir	0.3	Correspond on and discuss plan voting developments in Convenience class and GUC class of claims
14	1/11/2021	O'Brien, Daniel	Managing Dir	0.6	Review and correspond on convenience class and GUC claim class balloting
14	1/11/2021	O'Brien, Daniel	Managing Dir	1.0	Review balloting update excel file tabs for results by claims class to date
14	1/14/2021	O'Brien, Daniel	Managing Dir	0.1	Call discussing application filed by Debtor to extend certain bar date to mid February
14	1/14/2021	O'Brien, Daniel	Managing Dir	1.0	Review latest estimates of convenience class and GUC class of claims and claimants in each
14	1/19/2021	Brunner, Ellory	Consultant	1.0	Review HCM voting report and Debtor's motion for retention plan as distributed by Counsel in preparation for call with Committee.
14	1/19/2021	Cheng, Earnestiena	Director	0.4	Review latest claims voting report.
14	1/20/2021	O'Brien, Daniel	Managing Dir	1.0	Review plan voting tabulation by class and KCC certification of same with exhibits
14	1/22/2021	Cheng, Earnestiena	Director	0.3	Participate in call with DSI re: admin and employee expense claims.
14	1/22/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley team re: admin and employee expense claims.
14	1/22/2021	Cheng, Earnestiena	Director	0.4	Request information related to potential employee claims from DSI.
14	1/24/2021	Cheng, Earnestiena	Director	1.1	Analyze basis of HCMFA and NPA admin expense claim.
14	1/24/2021	O'Brien, Daniel	Managing Dir	1.0	Review application or allowance of administrative expense claims by HCMFA and Nexpoint and correspond on same
14	1/25/2021	Cheng, Earnestiena	Director	0.5	Analyze build-up of potential future claims.
14	1/25/2021	Cheng, Earnestiena	Director	0.3	Discuss admin and potential employee claim with DSI team.
14	1/26/2021	Cheng, Earnestiena	Director	0.2	Analyze payroll reimbursement agreements provided by the Debtor as part of admin claims review,
14	2/2/2021	Cheng, Earnestiena	Director	0.6	Discuss asserted related party claims with internal team.
14 Total				42.6	
16	10/16/2020	O'Brien, Daniel	Managing Dir	1.8	Review draft UCC objection to Disclosure Statement, risks and correspond on same

Task	Date	Name	Title	Hours	Narrative
16	12/3/2020	Brunner, Ellory	Consultant	1.0	Review updated Plan financial projections received from Debtor.
16	12/3/2020	O'Brien, Daniel	Managing Dir	2.2	Review updated Plan financial projections received from DSI.
16	12/4/2020	O'Brien, Daniel	Managing Dir	0.3	Review various correspondence from Counsel on Litigation Trustee insurance and other Plan matters
16	12/7/2020	O'Brien, Daniel	Managing Dir	0.9	Review and discuss Debtor's complaint for TRO on Dondero and implications for Plan
16	12/10/2020	O'Brien, Daniel	Managing Dir	0.5	Team call on potential 'new money' alternative to Plan filed.
16	12/10/2020	Cheng, Earnestiena	Director	0.5	Discuss potential plan alternative with internal team.
16	12/11/2020	Tully, Conor	Sr Managing Dir	0.5	Review updates on plan and case status including funding requirements
16	12/17/2020	O'Brien, Daniel	Managing Dir	1.0	Review revised drafts of Claimant Trust Agreement and Litigation Trust Agreement
16	12/18/2020	O'Brien, Daniel	Managing Dir	0.2	Review Debtor's proposed revisions to Claimant Trust Agreement
16	12/21/2020	Cheng, Earnestiena	Director	1.1	Review list of assumed contracts filed by the Debtor.
16	12/21/2020	Cheng, Earnestiena	Director	0.6	Discuss Plan related files received from DSI with internal team.
16	12/21/2020	Cheng, Earnestiena	Director	0.9	Discuss outstanding case issues re: the Plan with DSI.
16	12/21/2020	Cheng, Earnestiena	Director	0.4	Discuss specific management fee contract with team member.
16	12/21/2020	Cheng, Earnestiena	Director	1.7	Create various Plan claims voting scenarios at the request of counsel.
16	12/21/2020	Cheng, Earnestiena	Director	0.4	Review different Plan voting claims scenario at the request of Counsel.
16	12/28/2020	Cheng, Earnestiena	Director	0.3	Discuss asset profile request with internal team.
16	12/28/2020	Cheng, Earnestiena	Director	0.3	Research specific stock position of the Debtor.
16	12/29/2020	Cheng, Earnestiena	Director	0.6	Analyze fund waterfalls.
16	12/30/2020	Cheng, Earnestiena	Director	0.8	Analyze plan projections and discuss with DSI team.
16	1/4/2021	O'Brien, Daniel	Managing Dir	0.8	Review revised redlined Trust Agreements circulated by Counsel for Plan Supplement Filing
16	1/5/2021	Brunner, Ellory	Consultant	1.1	Assist internal team in reviewing contracts information.
16	1/5/2021	O'Brien, Daniel	Managing Dir	1.8	Re-visit contracts information received to date to determine plan outliers
16	1/6/2021	Brunner, Ellory	Consultant	0.3	Review information from DSI re: CLOs as feeds into Plan projections.
16	1/6/2021	Cheng, Earnestiena	Director	0.4	Review fund waterfalls prepared by DSI team.
16	1/6/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley team re: open Plan items.
16	1/6/2021	O'Brien, Daniel	Managing Dir	1.0	Review waterfall file provided by DSI and variations of funds at various dates
16	1/6/2021	O'Brien, Daniel	Managing Dir	1.0	Review CLO analysis and Petrocap capital call information and correspondence
16	1/7/2021	Cheng, Earnestiena	Director	0.4	Review CLO revenue analysis and discuss with team.
16	1/8/2021	Cheng, Earnestiena	Director	0.7	Draft response to Sidley re: plan projections.
16	1/8/2021	Star, Samuel	Sr Managing Dir	0.1	Review email from Sidley re: confirmation issues for hearing.
16	1/9/2021	Cheng, Earnestiena	Director	2.7	Analyze updated plan projection model provided by DSI.
16	1/9/2021	O'Brien, Daniel	Managing Dir	2.0	Review updated plan excel model and assumptions and related questions
16	1/11/2021	Cheng, Earnestiena	Director	0.2	Inquire about Plan projections of DSI.
16	1/11/2021	Cheng, Earnestiena	Director	0.2	Review request from Sidley re: latest asset monetization schedule.
16	1/11/2021	Cheng, Earnestiena	Director	1.9	Create asset monetization schedule based on latest model.
16	1/11/2021	Cheng, Earnestiena	Director	2.1	Update summary of Dondero to Debtor Plan comparison.

Task	Date	Name	Title	Hours	Narrative
16	1/11/2021	Cheng, Earnestiena	Director	0.9	Analyze history of employee bonuses and create summary of comparison to Plan projections for Sidley.
16	1/11/2021	Cheng, Earnestiena	Director	0.2	Discuss Dondero comparison with Sidley team.
16	1/11/2021	Cheng, Earnestiena	Director	1.0	Prepare for call with Sidley re: Plan items and various other items.
16	1/11/2021	Cheng, Earnestiena	Director	1.0	Participate on call with Sidley re: Plan items, Dondero proposal, and other items.
16	1/11/2021	Star, Samuel	Sr Managing Dir	0.6	Develop presentation to UCC analyzing the J. Donero proposed vs revised Debtors plan and liquidity needs.
16	1/12/2021	Cheng, Earnestiena	Director	0.9	Analyze plan projection model.
16	1/12/2021	Cheng, Earnestiena	Director	0.3	Discuss model projections with DSI
16	1/12/2021	Cheng, Earnestiena	Director	0.3	Discuss comparison of Dondero to Debtor proposal with Sidley team.
16	1/12/2021	Cheng, Earnestiena	Director	0.4	Process edits and send latest Dondero v. Debtor Plan comparison presentation to internal team.
16	1/12/2021	Cheng, Earnestiena	Director	0.4	Outline slides for plan projections summary for internal team.
16	1/12/2021	Cheng, Earnestiena	Director	0.1	Send draft of Dondero v. Debtor Plan comparison presentation to Sidley team.
16	1/12/2021	Cheng, Earnestiena	Director	1.4	Prepare investment assets detail slides of Plan projections presentation.
16	1/12/2021	Cheng, Earnestiena	Director	0.5	Review edits from Sidley and internal team re: Dondero v. Debtor plan comparison.
16	1/12/2021	Cheng, Earnestiena	Director	0.5	Process edits to Dondero v. Debtor plan projection slides.
16	1/12/2021	Cheng, Earnestiena	Director	3.6	Create plan projection overview slides.
16	1/12/2021	Cheng, Earnestiena	Director	3.4	Continue to create plan projection overview slides.
16	1/12/2021	Cheng, Earnestiena	Director	0.7	Participate in call with DSI team re: CLO revenue projections included in the Plan projections.
16	1/12/2021	O'Brien, Daniel	Managing Dir	1.7	Review updated Plan Model for new claims, new revenue and expense and new asset monetization forecasts
16	1/12/2021	O'Brien, Daniel	Managing Dir	1.2	Follow up internal discussion on and Counsel correspondence regarding Debtor Plan versus Dondero Plan
16	1/12/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for and participate in conference call with DSI on CLO Analysis
16	1/12/2021	Star, Samuel	Sr Managing Dir	0.8	Review draft UCC report re: J. Dondero proposal vs Debtor's plan and provide comments to team.
16	1/12/2021	Tully, Conor	Sr Managing Dir	0.6	Conference call with DSI re: CLO income schedule as relates to Plan projections.
16	1/13/2021	Brunner, Ellory	Consultant	1.5	Review asset monetization schedule as provided by DSI.
16	1/13/2021	Cheng, Earnestiena	Director	0.5	Review edits from internal team re: Plan projection slides.
16	1/13/2021	Cheng, Earnestiena	Director	0.4	Process changes to plan projection model.
16	1/13/2021	Cheng, Earnestiena	Director	1.4	Process edits to Plan projection slides after communicated changes.
16	1/13/2021	Cheng, Earnestiena	Director	0.7	Participate in call with DSI team re: changes to Plan projection model.
16	1/13/2021	Star, Samuel	Sr Managing Dir	1.2	Review draft analysis of projected cash flow from asset sales and costs to monetize, claims estimates by class and related recoveries and provide comments to team.
16	1/14/2021	O'Brien, Daniel	Managing Dir	0.3	Correspond on and discuss Dondero Pot Plan status
16	1/15/2021	O'Brien, Daniel	Managing Dir	2.0	Review revised Term Sheet on Dondero Pot Plan and correspond with Sidley on interpretation
16	1/15/2021	O'Brien, Daniel	Managing Dir	1.8	Review latest Plan model for professional fee tabs, asset monetization tab details and claims

Task	Date	Name	Title	Hours	Narrative
16	1/15/2021	O'Brien, Daniel	Managing Dir	0.3	Follow up with DSI on Claimant Trustee bonus placeholder in Plan financial model and follow up with Sildey on same
16	1/15/2021	O'Brien, Daniel	Managing Dir	2.0	Review PE Fund and Coporate Securities movement in potential asset monetization values as part of Plan projection
16	1/19/2021	Brunner, Ellory	Consultant	0.3	Review correspondence from Counsel with regard to Dondero's proposal.
16	1/19/2021	Brunner, Ellory	Consultant	1.5	Review Dondero Draft Term Sheet and Seery Compensation Proposal as distributed by Counsel.
16	1/19/2021	Cheng, Earnestiena	Director	0.2	Discuss latest model projections with DSI team.
16	1/19/2021	Cheng, Earnestiena	Director	0.5	Analyze plan model projections to be responsive to Dondero proposal.
16	1/19/2021	Cheng, Earnestiena	Director	0.3	Analyze latest model projections with DSI team.
16	1/19/2021	Cheng, Earnestiena	Director	0.7	Review build-up of new distributions available to creditors under Debtor's Plan.
16	1/19/2021	Cheng, Earnestiena	Director	0.3	Discuss new build-up of distributions available to creditors under Debtor's Plan with internal team.
16	1/19/2021	Cheng, Earnestiena	Director	0.1	Discuss new build-up of distributions available to creditors under Debtor's Plan with Sidley.
16	1/19/2021	Cheng, Earnestiena	Director	0.1	Circulate build-up of distributions available to creditors under Debtor's Plan to Sidley and internal team.
16	1/19/2021	O'Brien, Daniel	Managing Dir	1.5	Discuss and correspond on draft response to Dondero Pot Plan proposal
16	1/19/2021	O'Brien, Daniel	Managing Dir	1.0	Review Plan distributions update received from DSI
16	1/19/2021	Star, Samuel	Sr Managing Dir	0.5	Review analysis of J. Dondero term sheet.
16	1/20/2021	Cheng, Earnestiena	Director	0.4	Provide update to Sidley team re: D&O.
16	1/20/2021	Cheng, Earnestiena	Director	0.3	Participate in call with DSI team re: D&O.
16	1/20/2021	Cheng, Earnestiena	Director	0.2	Participate in call with internal team re: D&O.
16	1/20/2021	O'Brien, Daniel	Managing Dir	2.0	Revisit plan model, monetization timing, claims assumptions relative to balloting results and status of rejection claims
16	1/20/2021	O'Brien, Daniel	Managing Dir	0.5	Discuss with DSI the D&O Insurance procurement issue
16	1/20/2021	O'Brien, Daniel	Managing Dir	0.8	Discuss internally and correspond with Counsel on D&O Insurance procurement
16	1/20/2021	Tully, Conor	Sr Managing Dir	0.7	Review email and discuss D&O update
16	1/21/2021	Cheng, Earnestiena	Director	0.9	Analyze asset monetization and D&O topics before call with the Board.
16	1/21/2021	Cheng, Earnestiena	Director	0.4	Discuss claimant's asset monetization inquiry with internal team.
16	1/21/2021	Cheng, Earnestiena	Director	0.3	Review queries from Sidley re: Plan items.
16	1/21/2021	Cheng, Earnestiena	Director	0.4	Discuss D&O with internal team and Sidley.
16	1/21/2021	O'Brien, Daniel	Managing Dir	0.5	Correspond with internal team Independent oversight committee compensation and other Plan related items.
16	1/21/2021	Star, Samuel	Sr Managing Dir	0.4	Discussions with team re: assessment of J. Dondero proposal.
16	1/21/2021	Tully, Conor	Sr Managing Dir	0.2	Update with team re: Plan proposal issues.
16	1/21/2021	Tully, Conor	Sr Managing Dir	0.3	Review asset value analysis and viewpoints
16	1/22/2021	Cheng, Earnestiena	Director	1.1	Review latest term sheet from Dondero.
16	1/22/2021	Cheng, Earnestiena	Director	0.1	Request latest D&O update from DSI.
16	1/22/2021	Cheng, Earnestiena	Director	0.8	Review Debtor's latest projections.
16	1/22/2021	Cheng, Earnestiena	Director	0.5	Participate in call with DSI re: plan projections.
16	1/22/2021	O'Brien, Daniel	Managing Dir	1.0	Review red-lined Dondero Plan Term Sheet with revised terms for discussion
16	1/22/2021	O'Brien, Daniel	Managing Dir	0.5	Review current D&O documentation circulated by counsel and related correspondence with counsel and internally on insurance expert resource

Task	Date	Name	Title	Hours	Narrative
16	1/22/2021	O'Brien, Daniel	Managing Dir	2.0	Review updated Plan documents filed on the docket
16	1/22/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for conference call on Debtors' Plan projections.
16	1/22/2021	Star, Samuel	Sr Managing Dir	0.4	Revise economics of revised J. Dondero POR proposal.
16	1/22/2021	Tully, Conor	Sr Managing Dir	0.5	Conference call with Sidley and FTI team re: recent Dondero offer.
16	1/22/2021	Tully, Conor	Sr Managing Dir	0.5	Review latest term sheet and related correspondence.
16	1/24/2021	Cheng, Earnestiena	Director	1.3	Analyze competing plan filed by Dondero.
16	1/24/2021	O'Brien, Daniel	Managing Dir	1.8	Review Draft competing POR of James Dondero, NexPoint Advisors and HCMFA circulated by Counsel for claims classification, treatment and plan concepts on notes
16	1/25/2021	Brunner, Ellory	Consultant	0.5	Review correspondence from Counsel re: D&O insurance update, current plan process, and Dondero proposal.
16	1/25/2021	Cheng, Earnestiena	Director	0.4	Prepare for call with internal and Sidley team re: Plan negotiations.
16	1/25/2021	Cheng, Earnestiena	Director	0.1	Respond to queries from internal team re: D&O.
16	1/25/2021	Cheng, Earnestiena	Director	0.4	Respond to internal team re: asset monetization questions and other matters.
16	1/25/2021	Cheng, Earnestiena	Director	0.9	Analyze Dondero's plan of reorganization.
16	1/25/2021	Cheng, Earnestiena	Director	0.5	Review summary of Debtor's Plan created by Sidley.
16	1/25/2021	Cheng, Earnestiena	Director	0.8	Participate in call with insurance broker re: D&O.
16	1/25/2021	Cheng, Earnestiena	Director	0.3	Participate in call with internal team re: D&O.
16	1/25/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: Dondero plan.
16	1/25/2021	Flaharty, William	Managing Dir	1.0	Further review of policy exclusion language and research on gatekeeper clause alternative language.
16	1/25/2021	Flaharty, William	Managing Dir	1.2	Initial call with UCC professionals to review D&O policy for renewal considerations
16	1/25/2021	Flaharty, William	Managing Dir	1.0	Analyze D&O exclusion issues and possible alternative approach for coverage.
16	1/25/2021	Flaharty, William	Managing Dir	0.7	Call with AON broker to discuss D&O insurance market objectives to renewal
16	1/25/2021	O'Brien, Daniel	Managing Dir	0.8	Review counsel's point by point summary of competing POR terms
16	1/25/2021	O'Brien, Daniel	Managing Dir	1.7	Revisit and review Dondero, HCMFA and NPA competing POR terms
16	1/25/2021	O'Brien, Daniel	Managing Dir	1.0	Discuss and correspond on asset valuation and monetization estimates
16	1/25/2021	Star, Samuel	Sr Managing Dir	0.2	Develop work plan to assess Debtors' investment valuations.
16	1/25/2021	Tully, Conor	Sr Managing Dir	0.8	Call with broker and debtor re: D&O coverage options
16	1/25/2021	Tully, Conor	Sr Managing Dir	0.4	Review D&O issues and questions
16	1/26/2021	Brunner, Ellory	Consultant	0.3	Review correspondence from Counsel re: Dondero Plan Proposal to be discussed on call with UCC.
16	1/26/2021	Cheng, Earnestiena	Director	0.7	Prepare response to Counsel re: review of Dondero plan and other workstreams.
16	1/26/2021	Cheng, Earnestiena	Director	0.7	Prepare for UCC call by creating Debtor v. Dondero Plan comparison.
16	1/26/2021	Cheng, Earnestiena	Director	1.4	Process edits to Debtor v. Dondero plan comparison.
16	1/26/2021	Cheng, Earnestiena	Director	0.6	Create scenarios for various counters to Dondero proposal.
16	1/26/2021	Cheng, Earnestiena	Director	1.1	Process edits to Debtor v. Dondero plan comparison.
16	1/26/2021	Cheng, Earnestiena	Director	1.3	Continue to create scenarios for various counters to Dondero proposal.
16	1/26/2021	Cheng, Earnestiena	Director	0.4	Participate in call with DSI team re: Debtor v. Dondero plan comparison.

Task	Date	Name	Title	Hours	Narrative
16	1/26/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: Debtor v. Dondero plan.
16	1/26/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: Debtor v. Dondero plan.
16	1/26/2021	Flaharty, William	Managing Dir	1.0	Call with internal team regarding D&O coverage options.
16	1/26/2021	Star, Samuel	Sr Managing Dir	0.2	Draft email to J. Seery re: J. Dondero proposal.
16	1/26/2021	Star, Samuel	Sr Managing Dir	0.5	Call with team re: analysis of recoveries under J. Dondero offer vs recoveries under Debtor's POR and analysis of investment values.
16	1/27/2021	Cheng, Earnestiena	Director	0.7	Process edits to scenarios for various counters to Dondero proposal.
16	1/27/2021	Cheng, Earnestiena	Director	0.5	Process edits to Debtor v. Dondero plan comparison.
16	1/27/2021	Cheng, Earnestiena	Director	1.2	Analyze latest Plan projection model provided by DSI.
16	1/27/2021	Cheng, Earnestiena	Director	1.1	Update Debtor v. Dondero plan comparison for latest model provided by DSI.
16	1/27/2021	Cheng, Earnestiena	Director	0.2	Update team on status of Dondero proposal counter.
16	1/27/2021	Cheng, Earnestiena	Director	0.7	Discuss latest Debtor v. Dondero plan comparison with internal team.
16	1/27/2021	Cheng, Earnestiena	Director	0.4	Participate in internal call re: D&O and Dondero counterproposal.
16	1/27/2021	Flaharty, William	Managing Dir	1.2	Additional discussion with Creditor team to consider alternative D&O market strategies.
16	1/27/2021	Flaharty, William	Managing Dir	1.6	Call with Alliant brokers regarding alternative market options for D&O placement.
16	1/27/2021	O'Brien, Daniel	Managing Dir	1.5	Review updated plan model received from DSI and internal discussions on impact to competing plans' economic comparison
16	1/27/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare cash/notes recovery scenarios and correspond and discuss with team to report to UCC
16	1/27/2021	O'Brien, Daniel	Managing Dir	0.7	Review and discuss Competing Plans' economics side by side analysis
16	1/27/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in meeting with insurance broker, UCC counsel and Josh Terry on D&O insurance.
16	1/27/2021	Star, Samuel	Sr Managing Dir	1.1	Develop potential UCC response to cash/note consideration on Dondero proposal.
16	1/27/2021	Star, Samuel	Sr Managing Dir	0.1	Call with J. Seery re: Dondero proposal economics vs the Debtors' POR proposal.
16	1/28/2021	Brunner, Ellory	Consultant	0.3	Review correspondence from Counsel to Dondero's Counsel re: Dondero Plan Proposal negotiations.
16	1/28/2021	Cheng, Earnestiena	Director	0.3	Check status of financial projections with DSI and counsel.
16	1/28/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with DSI re: plan questions.
16	1/28/2021	Cheng, Earnestiena	Director	0.3	Prepare for call with DSI re: walkthrough of investment assets.
16	1/28/2021	Cheng, Earnestiena	Director	0.2	Catch up with DSI team re: investment assets.
16	1/28/2021	Cheng, Earnestiena	Director	0.1	Catch up with internal team re: next steps on Plan projections review.
16	1/28/2021	O'Brien, Daniel	Managing Dir	1.5	Review Debtor's analysis bridging prior liquidation analysis to current analysis and bridging prior disclosure statement forecast to current
16	1/28/2021	O'Brien, Daniel	Managing Dir	0.3	Review feedback and correspondence on D&O Insurance options
16	1/28/2021	Star, Samuel	Sr Managing Dir	0.2	Review status of D&O option investigation.
16	1/28/2021	Star, Samuel	Sr Managing Dir	0.1	Review draft response to Dondero on POR proposal.
16	1/29/2021	Cheng, Earnestiena	Director	0.5	Review summarized financials and provide comments to Counsel.

Task	Date	Name	Title	Hours	Narrative
16	1/29/2021	Cheng, Earnestiena	Director	0.8	Provide update to internal and Sidley team on various items including Plan projections, Dondero counter, and other items.
16	1/29/2021	Cheng, Earnestiena	Director	0.2	Discuss latest projections and other items with internal team.
16	1/29/2021	Cheng, Earnestiena	Director	0.8	Analyze latest Plan projections and provide feedback to DSI team.
16	1/29/2021	Cheng, Earnestiena	Director	0.4	Discuss D&O feedback with internal team.
16	1/29/2021	Cheng, Earnestiena	Director	0.2	Call DSI re: latest Plan projections.
16	1/29/2021	Cheng, Earnestiena	Director	0.7	Participate in call re: D&O access coverage.
16	1/29/2021	Flaharty, William	Managing Dir	0.5	Call with Alliant broker for alternative market solution.
16	1/29/2021	Flaharty, William	Managing Dir	1.1	Research alternative risk consideration for gatekeeper clause.
16	1/29/2021	O'Brien, Daniel	Managing Dir	2.0	Review updated plan models in excel received from DSI and updated plan summary on recoveries for filing
16	1/29/2021	O'Brien, Daniel	Managing Dir	0.7	Call with internal team on results of diligence on monetization valuation and plan issues
16	1/29/2021	Star, Samuel	Sr Managing Dir	0.2	Review Sidley emails re: status of Dondero counter and D&O insurance status.
16	1/29/2021	Star, Samuel	Sr Managing Dir	0.6	Call with team re: analysis of investment portfolio and valuation update.
16	1/29/2021	Tully, Conor	Sr Managing Dir	0.6	Call with FTI team to review Plan status and recovery values.
16	2/1/2021	Cheng, Earnestiena	Director	1.1	Correspond with team re: D&O, UCC call, and other matters.
16	2/1/2021	Cheng, Earnestiena	Director	0.1	Discuss D&O with internal team.
16	2/1/2021	Cheng, Earnestiena	Director	0.1	Discuss Plan projections with DSI team.
16	2/1/2021	Cheng, Earnestiena	Director	0.1	Discuss shared services with DSI team.
16	2/1/2021	Cheng, Earnestiena	Director	0.4	Update Plan projection model for RCP claim.
16	2/1/2021	Cheng, Earnestiena	Director	0.9	Review and provide feedback to D&O updates from internal team.
16	2/1/2021	Cheng, Earnestiena	Director	2.9	Update schedule of investments with Debtor's latest monetization projections.
16	2/1/2021	Flaharty, William	Managing Dir	1.0	Participate in Committee call re: update of D&O placement efforts.
16	2/1/2021	Flaharty, William	Managing Dir	0.4	Update team on D&O placement efforts.
16	2/1/2021	Flaharty, William	Managing Dir	1.0	Call with Sidley regarding alternative risk transfer options for placement of D&O coverage. Follow up memorandum and emails to broker for review.
16	2/1/2021	O'Brien, Daniel	Managing Dir	0.2	Review Counsel update on Dondero counter offer, Dugaboy objection, D&O status and call scheduling.
16	2/1/2021	O'Brien, Daniel	Managing Dir	0.2	Review Counsel and insurance expert correspondence on D&O coverage alternatives.
16	2/1/2021	O'Brien, Daniel	Managing Dir	0.3	Review UCC reply to Dugaboy/Get Good Trust Objection to 5th Amended POR.
16	2/1/2021	O'Brien, Daniel	Managing Dir	2.0	Review Plan Supplements filed by the Debtor for changes from last draft including Plan projections and Plan v liquidation analysis and notes thereto.
16	2/1/2021	O'Brien, Daniel	Managing Dir	0.4	Review Chart of Confirmation Objections by filed document, party, unresolved objections and status.
16	2/1/2021	Tully, Conor	Sr Managing Dir	1.0	Call with Sidley and FTI team to review Plan issues
16	2/2/2021	Cheng, Earnestiena	Director	1.9	Update schedule of investments with Debtor's latest monetization projections.
16	2/2/2021	Cheng, Earnestiena	Director	0.8	Discuss D&O status and issues with internal team.
16	2/2/2021	Cheng, Earnestiena	Director	0.4	Reach out to DSI team re: D&O.
16	2/2/2021	Cheng, Earnestiena	Director	0.5	Discuss latest schedule of investments with internal team.

Task	Date	Name	Title	Hours	Narrative
16	2/2/2021	Cheng, Earnestiena	Director	1.9	Process edits to schedule of investments to reflect comments from team.
16	2/2/2021	O'Brien, Daniel	Managing Dir	0.2	Direction on protocol in dealing with Alliant broker for D&O.
16	2/2/2021	O'Brien, Daniel	Managing Dir	0.5	Review Plan Disclosure Statement analysis on asset monetization valuation bases and discussion on same.
16	2/2/2021	Tully, Conor	Sr Managing Dir	0.7	Review case updates re: Plan process and confirmation hearing
16	2/3/2021	Cheng, Earnestiena	Director	1.3	Update comparison of Debtor and Dondero plan given latest term sheet.
16	2/3/2021	Cheng, Earnestiena	Director	0.5	Analyze latest term sheet provided by Dondero.
16	2/3/2021	Cheng, Earnestiena	Director	0.8	Process edits to schedule of investments with Debtor's latest monetization projections.
16	2/3/2021	Cheng, Earnestiena	Director	0.5	Process edits to latest Debtor and Dondero plan comparison.
16	2/3/2021	Cheng, Earnestiena	Director	0.3	Discuss Plan projections questions with DSI team.
16	2/3/2021	Cheng, Earnestiena	Director	0.6	Process edits to comparison of Debtor and Dondero plan and distribute to Sidley.
16	2/3/2021	Cheng, Earnestiena	Director	1.0	Create illustrative scenarios for potential Dondero counter constructs.
16	2/3/2021	Cheng, Earnestiena	Director	0.5	Discuss changes to illustrative scenarios for potential Dondero counter with internal team.
16	2/3/2021	Cheng, Earnestiena	Director	0.4	Process edits to illustrative scenarios for potential Dondero counter constructs.
16	2/3/2021	Cheng, Earnestiena	Director	0.6	Process additional edits to schedule of investments with Debtor's latest monetization projections.
16	2/3/2021	O'Brien, Daniel	Managing Dir	0.4	Perform review re: cash v notes analysis for recovery.
16	2/3/2021	O'Brien, Daniel	Managing Dir	0.5	Review side by side analysis amended for latest competing Plan offer.
16	2/3/2021	O'Brien, Daniel	Managing Dir	0.5	Review and correspond on asset monetization valuation bases and bridge to recovery analysis.
16	2/3/2021	O'Brien, Daniel	Managing Dir	1.3	Review competing Plan revised term sheet, Plan and correspond on same.
16	2/3/2021	Star, Samuel	Sr Managing Dir	0.8	Review analysis of investments and basics for monetization value and provide comments to team.
16	2/3/2021	Star, Samuel	Sr Managing Dir	0.5	Call with the FTI team to develop potential counter to revised Dondero proposal.
16	2/3/2021	Star, Samuel	Sr Managing Dir	0.6	Review updated comparison of economics under Dondero latest proposal to Debtor's POR and provide comments to team.
16	2/3/2021	Star, Samuel	Sr Managing Dir	0.2	Review emails from Sidley and UCC members on revisions to J. Dondero proposal and impact on confirmation proceedings.
16	2/4/2021	Cheng, Earnestiena	Director	0.2	Discuss D&O issues with internal team.
16	2/4/2021	Cheng, Earnestiena	Director	0.5	Discuss illustrative scenarios for potential Dondero counter with internal team.
16	2/4/2021	Cheng, Earnestiena	Director	0.8	Process edits to illustrative scenarios for potential Dondero counter.
16	2/4/2021	Cheng, Earnestiena	Director	0.2	Discuss next steps re: asset monetization and Dondero proposal with internal team.
16	2/4/2021	Cheng, Earnestiena	Director	0.4	Process edits to latest schedule of investments.
16	2/4/2021	Cheng, Earnestiena	Director	0.2	Provide summary of current UCC negotiations to internal team.
16	2/4/2021	Cheng, Earnestiena	Director	0.5	Participate in internal catch-up call re: Plan Confirmation.
16	2/4/2021	Cheng, Earnestiena	Director	0.4	Review latest Dondero v. Debtor plan comparison.
16	2/4/2021	Flaharty, William	Managing Dir	1.1	Call with Sidley regarding D&O placement options and alternative market structures.

Task	Date	Name	Title	Hours	Narrative
16	2/4/2021	O'Brien, Daniel	Managing Dir	0.5	Perform review of notes vs. cash scenarios.
16	2/4/2021	Tully, Conor	Sr Managing Dir	0.5	Review summary of Plan proposal.
16	2/4/2021	Tully, Conor	Sr Managing Dir	1.1	Committee conference call to review status on Plan.
16	2/5/2021	Cheng, Earnestiena	Director	0.5	Participate in D&O call with Alliant.
16	2/5/2021	Cheng, Earnestiena	Director	0.1	Discuss current Plan items with internal team.
16	2/5/2021	Cheng, Earnestiena	Director	0.8	Review latest Dondero v. Debtor plan comparison provided by DSI and explain to Sidley team.
16	2/5/2021	Cheng, Earnestiena	Director	0.5	Discuss D&O issues and status with internal team and Sidley.
16	2/5/2021	Flaharty, William	Managing Dir	1.6	Work with brokers on defining market opportunities and alternative program structures.
16	2/5/2021	O'Brien, Daniel	Managing Dir	2.5	Review confirmation hearing transcripts circulated by Sidley.
16	2/5/2021	O'Brien, Daniel	Managing Dir	1.0	Compare DSI analysis comparing Plans and differences to prior drafts.
16	2/8/2021	Cheng, Earnestiena	Director	0.4	Catch up with internal team re: confirmation hearing and other case items.
16	2/8/2021	Flaharty, William	Managing Dir	0.5	Participate in FTI team update regarding insurance and D&O placement
16	2/8/2021	Flaharty, William	Managing Dir	1.0	Call with Alliant broker regarding market capacity and terms for policy placement considerations
16	2/8/2021	Flaharty, William	Managing Dir	0.8	Call with creditors to update status and solicit assistance in due diligence materials for inclusion in broker bid packets.
16	2/8/2021	Gray, Michael	Consultant	0.5	Participate in call with the FTI team re: Plan confirmation, Dondero Plan, and other items..
16	2/8/2021	Gray, Michael	Consultant	0.5	Participate in call with the FTI team re: Plan confirmation.
16	2/8/2021	Gray, Michael	Consultant	1.0	Participate in call with Counsel re: Plan confirmation.
16	2/8/2021	O'Brien, Daniel	Managing Dir	1.4	Re-visit asset monetization schedule and timing per Debtors Plan and expenses breakdown following UCC professional's call.
16	2/8/2021	O'Brien, Daniel	Managing Dir	1.1	Review write up of Confirmation Hearing decision and Judge Jernigan's bench ruling.
16	2/9/2021	Cheng, Earnestiena	Director	0.2	Review team emails re: asset monetization and D&O.
16	2/9/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley team re: asset monetization schedule.
16	2/9/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: asset monetization schedule.
16	2/9/2021	Cheng, Earnestiena	Director	0.3	Analyze plan and review certain asset monetizations.
16	2/9/2021	Cheng, Earnestiena	Director	3.7	Create summary of projections, emphasizing key asset monetizations.
16	2/9/2021	Cheng, Earnestiena	Director	1.2	Participate in call with DSI team re: risks to asset monetization.
16	2/9/2021	Cheng, Earnestiena	Director	0.4	Participate in call with internal team re: risks to asset monetization.
16	2/9/2021	Cheng, Earnestiena	Director	1.3	Process edits to asset monetization schedule.
16	2/9/2021	Cheng, Earnestiena	Director	0.3	Continue to process edits to asset monetization schedule and send draft to team.
16	2/9/2021	Flaharty, William	Managing Dir	1.0	Call with Alliant broker regarding market appetite and additional questions from markets.
16	2/9/2021	O'Brien, Daniel	Managing Dir	1.0	Review of asset monetization cash flow for UCC, schedule by investment and deliverable for UCC meeting.
16	2/9/2021	Tully, Conor	Sr Managing Dir	0.7	Review and provide comments on the asset monetization and value anticipation presentation.
16	2/10/2021	Cheng, Earnestiena	Director	0.5	Respond to queries from internal team re: asset monetization schedule

Task	Date	Name	Title	Hours	Narrative
16	2/10/2021	Cheng, Earnestiena	Director	0.5	Respond to queries from Sidley team re: asset monetizations.
16	2/10/2021	Cheng, Earnestiena	Director	0.7	Process edits to asset monetization schedule.
16	2/10/2021	Cheng, Earnestiena	Director	0.7	Participate in call re: D&O with internal and Sidley team.
16	2/10/2021	Flaharty, William	Managing Dir	1.4	Creditor team call an update of D&O insurance placement and follow up with Sidley team to provide details on restructured entity for brokers.
16	2/10/2021	Flaharty, William	Managing Dir	1.0	Follow up call with Sidley regarding coverage considerations and due diligence package information for Alliant markets.
16	2/10/2021	Gray, Michael	Consultant	0.5	Participate in call with legal team re: Plan confirmation.
16	2/10/2021	O'Brien, Daniel	Managing Dir	0.5	Correspond with Counsel on potential sizing of notes as consideration in competing Plan.
16	2/10/2021	Star, Samuel	Sr Managing Dir	0.4	Review asset monetization schedule and attendant risks for UCC presentation and provide comments to team.
16	2/11/2021	Cheng, Earnestiena	Director	0.3	Respond to team re: latest D&O requests.
16	2/11/2021	Cheng, Earnestiena	Director	0.1	Discuss D&O requests with internal team.
16	2/12/2021	Cheng, Earnestiena	Director	0.2	Discuss proposed deal term with DSI team.
16	2/12/2021	Cheng, Earnestiena	Director	0.1	Discuss proposed deal terms and other items with internal team.
16	2/12/2021	Cheng, Earnestiena	Director	0.1	Discuss D&O items with internal team.
16	2/12/2021	Cheng, Earnestiena	Director	0.4	Coordinate D&O team with internal team, Sidley, and Pachulski.
16	2/12/2021	Flaharty, William	Managing Dir	1.2	Call with Sidley and follow up request for data request from target markets.
16	2/15/2021	Cheng, Earnestiena	Director	0.5	Prepare for internal call re: Plan workstreams and other items.
16	2/15/2021	Cheng, Earnestiena	Director	0.6	Participate in call with internal team re: Plan workstreams and other items.
16	2/15/2021	Cheng, Earnestiena	Director	1.2	Provide comments to confirmation order draft.
16	2/15/2021	Cheng, Earnestiena	Director	0.2	Discuss follow-up D&O requests with Sidley team and internal team.
16	2/15/2021	Flaharty, William	Managing Dir	0.5	Status call with FTI team regarding D&O insurance placement.
16	2/15/2021	Flaharty, William	Managing Dir	0.6	Call with UCC re: update regarding D&O insurance.
16	2/15/2021	Flaharty, William	Managing Dir	1.2	Prepare and participate in call with Debtors regarding status of D&O coverage placement.
16	2/15/2021	O'Brien, Daniel	Managing Dir	1.1	Correspond on call with DSI and Debtor's Counsel on D&O insurance status and next steps on package to go to market.
16	2/15/2021	O'Brien, Daniel	Managing Dir	2.0	Review of financial details in draft Confirmation Order's Findings of Fact for accuracy.
16	2/15/2021	Tully, Conor	Sr Managing Dir	0.2	Call with FTI team to review and discuss D&O process update.
16	2/16/2021	Cheng, Earnestiena	Director	0.5	Create updated asset marks page for D&O package.
16	2/16/2021	Cheng, Earnestiena	Director	0.8	Create organizational chart for post-Effective Date governance.
16	2/16/2021	Cheng, Earnestiena	Director	0.7	Review CLO assumptions in Plan projection model.
16	2/16/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: D&O deliverables.
16	2/16/2021	Cheng, Earnestiena	Director	0.3	Process edits to comparison of HCLOF deal to Plan projections.
16	2/16/2021	Cheng, Earnestiena	Director	0.3	Send comparison of HCLOF deal to Plan projections to Sidley team.
16	2/16/2021	Flaharty, William	Managing Dir	1.0	Review broker request and clarification call with Alliant. Drafting of broker request material for market consideration on D&O coverages.

Task	Date	Name	Title	Hours	Narrative
16	2/16/2021	O'Brien, Daniel	Managing Dir	0.2	Review comparison recovery between Plan and with proposed HCLOF transaction.
16	2/17/2021	Cheng, Earnestiena	Director	0.4	Review latest D&O issues with internal team and Sidley.
16	2/17/2021	Cheng, Earnestiena	Director	0.1	Discuss latest D&O questions and information request with DSI team.
16	2/17/2021	Cheng, Earnestiena	Director	0.3	Discuss status of D&O and other items with internal team.
16	2/17/2021	Cheng, Earnestiena	Director	0.2	Create change to asset listing for D&O package.
16	2/17/2021	Gray, Michael	Consultant	0.4	Participate in call with internal team re: Plan confirmation.
16	2/17/2021	O'Brien, Daniel	Managing Dir	0.3	Review Appellate Proceedings Schedule and agenda for UCC call.
16	2/17/2021	O'Brien, Daniel	Managing Dir	1.3	Review Seery Declaration in support of a mandatory adoption of a Plan to transition services by February 28 and related Shared Service Agreements.
16	2/17/2021	O'Brien, Daniel	Managing Dir	1.6	Review master CLO asset file with market values as of 2/10/21 by instrument both for Separate Accounts and for CLOs.
16	2/18/2021	Cheng, Earnestiena	Director	0.1	Participate in internal call re: D&O.
16	2/18/2021	Cheng, Earnestiena	Director	0.4	Analyze employee-related transition issues.
16	2/18/2021	Flaharty, William	Managing Dir	0.5	Call with team re: status of D&O questions to insurers.
16	2/18/2021	Flaharty, William	Managing Dir	0.7	Discussion with team and follow up questions to brokers in response to insurer inquiries on D&O placement packet.
16	2/18/2021	O'Brien, Daniel	Managing Dir	0.3	Review D&O Underwriting package signed off by Sidley and communications on going to market.
16	2/19/2021	Cheng, Earnestiena	Director	0.3	Analyze questions from insurers re: D&O.
16	2/19/2021	Cheng, Earnestiena	Director	0.2	Participate in call with Sidley and internal team re: D&O issues.
16	2/19/2021	Flaharty, William	Managing Dir	1.6	Follow up with Alliant broker and review of questions raised by insurance markets. Coordinate with team and Sidley. Response to Alliant.
16	2/19/2021	O'Brien, Daniel	Managing Dir	0.2	Review broker's additional questions for D&O insurance coverage and related correspondence.
16	2/22/2021	Cheng, Earnestiena	Director	0.4	Review D&O issues brought up by Alliant.
16	2/22/2021	Flaharty, William	Managing Dir	1.6	Follow up call with creditors regarding status of D&O placement and information gathering for underwriters.
16	2/23/2021	Flaharty, William	Managing Dir	0.3	Follow up call with broker regarding status of information due diligence request.
16	2/26/2021	Flaharty, William	Managing Dir	1.0	Follow up with broker and response to insurer inquiries regarding scope of risk to be considered under D&O placement.
16 Total				235.4	
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	1.4	Continue review of financial documents from Relativity searches.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Review documents relating to Highland 2016 transfers and purchase of note.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review information available for solvency analysis to be performed.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Preparation for call with Debtor regarding document requests; review produced general ledger, financials and document requests and related communications.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Status conference call with Counsel regarding CLO Holdco investigation, discovery and draft complaint.
18	12/1/2020	Friedland, Scott D.	Sr Managing Dir	1.2	Continue review of documents relating to note and related transaction.

Task	Date	Name	Title	Hours	Narrative
18	12/1/2020	Sterner, Thomas	Managing Dir	0.4	Participate in conference call with team to discuss status and strategy of work in support of CLO HoldCo complaint.
18	12/1/2020	Stelzer, Anna	Consultant	2.1	Working call with team to discuss CLO HoldCo complaint.
18	12/1/2020	Cheng, Earnestiena	Director	0.1	Correspond with Counsel re: litigation calls.
18	12/1/2020	Cheng, Earnestiena	Director	0.8	Participate in call with Sidley litigation team re: CLO HoldCo complaint.
18	12/1/2020	Cheng, Earnestiena	Director	0.2	Send litigation analyses to Sidley team.
18	12/2/2020	Sum, Jocelyn	Director	1.2	Analyze general ledger data.
18	12/2/2020	Sum, Jocelyn	Director	0.8	Review and discuss public data relating to call options.
18	12/2/2020	Sum, Jocelyn	Director	0.6	Review documents as relating to CLO Holdco.
18	12/2/2020	Stelzer, Anna	Consultant	3.7	Compare public financial data to financial documents produced by Debtor.
18	12/2/2020	O'Brien, Daniel	Managing Dir	0.8	Review Oracle Chart of Accounts included in 69th Document Production
18	12/3/2020	Friedland, Scott D.	Sr Managing Dir	1.4	Prepare for call with Counsel re: CLO HoldCo investigation, including review of recent document production.
18	12/3/2020	Friedland, Scott D.	Sr Managing Dir	1.6	Review of recently identified documents relating to CLO Holdco investigation.
18	12/3/2020	Friedland, Scott D.	Sr Managing Dir	2.3	Review complaint outline and draft support for areas relating to transfers.
18	12/3/2020	Friedland, Scott D.	Sr Managing Dir	1.1	Conference call with Sidley regarding CLO Holdco investigation.
18	12/3/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Continue review of CLO Holdco complaint outline.
18	12/3/2020	Sterner, Thomas	Managing Dir	0.5	Participate in call with team to discuss status and strategy of work in support of CLO HoldCo complaint.
18	12/3/2020	Sum, Jocelyn	Director	1.9	Review produced documents and correspondence relating to promissory note and CLO Holdco.
18	12/3/2020	Sum, Jocelyn	Director	0.4	Review and discuss analysis relating to Highland Capital Management balance sheet.
18	12/3/2020	Sum, Jocelyn	Director	2.9	Prepare analysis relating to value of promissory note.
18	12/3/2020	Stelzer, Anna	Consultant	3.7	Perform new Relativity database searches and participate in calls with internal team.
18	12/3/2020	Stelzer, Anna	Consultant	1.7	Transfer financial statements to excel for discussion and analysis.
18	12/3/2020	Cheng, Earnestiena	Director	0.4	Discuss litigation items with internal team.
18	12/3/2020	Cheng, Earnestiena	Director	1.0	Prepare for and participate in internal litigation call re: CLO HoldCo.
18	12/3/2020	Cheng, Earnestiena	Director	1.0	Participate in call with Sidley team re: CLO HoldCo and outline of analysis.
18	12/3/2020	Cheng, Earnestiena	Director	0.2	Discuss solvency analysis in preparation for CLO HoldCo complaint.
18	12/3/2020	Cheng, Earnestiena	Director	0.7	Correspond with Sidley team on litigation follow-ups.
18	12/3/2020	Cheng, Earnestiena	Director	0.2	Discuss discovery process with DSI team.
18	12/3/2020	Cheng, Earnestiena	Director	0.3	Correspond with DSI on succinct list of follow-up historical accounting requests.
18	12/3/2020	Cheng, Earnestiena	Director	0.2	Discuss post-Effective Date data hosting with internal team.
18	12/3/2020	Cheng, Earnestiena	Director	1.5	Review initial summary of historical balance sheet and provide comments on same.
18	12/4/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review communications produced in Debtor discovery as part of preparation of CLO HoldCo complaint.
18	12/4/2020	Friedland, Scott D.	Sr Managing Dir	1.2	Review analysis of fair market value of note.
18	12/4/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Continue review of analysis of 2016 Highland transfer to CLO Holdco.

Task	Date	Name	Title	Hours	Narrative
18	12/4/2020	Friedland, Scott D.	Sr Managing Dir	1.7	Continue review of documents relating to CLO Holdco investigation.
18	12/4/2020	Sterner, Thomas	Managing Dir	3.1	Conduct research to determine tracing of asset transfers.
18	12/4/2020	Sterner, Thomas	Managing Dir	0.7	Participate in conference call with FTI team and Sidley to discuss status and strategy of FTI work in support of CLO HoldCo complaint.
18	12/4/2020	Sum, Jocelyn	Director	0.4	Analyze public data relating to asset management firms, as relating to CLO Holdco transaction analysis.
18	12/4/2020	Sum, Jocelyn	Director	0.7	Review and revise analyses relating to Debtor's capital.
18	12/4/2020	Sum, Jocelyn	Director	1.0	Participate in call with team and counsel relating to CLO Holdco documents and research.
18	12/4/2020	Sum, Jocelyn	Director	0.7	Review documents as relating to CLO Holdco.
18	12/4/2020	Brunner, Ellory	Consultant	1.0	Create initial summary of historical financials for discussion with internal team.
18	12/4/2020	Stelzer, Anna	Consultant	4.0	Work on solvency analysis.
18	12/4/2020	Stelzer, Anna	Consultant	1.0	Participate in internal calls.
18	12/4/2020	Cheng, Earnestiena	Director	1.1	Analyze notes due from affiliates work product and provide comments.
18	12/4/2020	Cheng, Earnestiena	Director	0.2	Review litigation items and support materials with internal team.
18	12/4/2020	Cheng, Earnestiena	Director	0.2	Follow up with Counsel re: CLO HoldCo items.
18	12/4/2020	Cheng, Earnestiena	Director	0.7	Discuss litigation workstream with Sidley.
18	12/4/2020	Cheng, Earnestiena	Director	0.4	Prepare for litigation call re: CLO HoldCo claims.
18	12/4/2020	Cheng, Earnestiena	Director	1.0	Participate in call with Sidley litigation team re: CLO HoldCo claims.
18	12/4/2020	Cheng, Earnestiena	Director	0.3	Review litigation document discovery items.
18	12/7/2020	Friedland, Scott D.	Sr Managing Dir	2.3	Review documents relating to promissory note and CLO Holdco.
18	12/7/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Prepare for weekly call with Counsel including review issues relating to CLO Holdco investigation and discovery.
18	12/7/2020	Friedland, Scott D.	Sr Managing Dir	1.4	Continue review of promissory note related documents, financial information.
18	12/7/2020	Sum, Jocelyn	Director	0.7	Participate in unsecured creditors committee advisor call with team.
18	12/7/2020	Sum, Jocelyn	Director	1.0	Participate in call with team regarding ongoing work streams.
18	12/7/2020	Sum, Jocelyn	Director	0.8	Review and revise analysis relating to Debtor capital capacity.
18	12/7/2020	Stelzer, Anna	Consultant	2.4	Continue work on solvency analysis.
18	12/7/2020	Stelzer, Anna	Consultant	2.5	Process edits to solvency analysis to reflect comments from internal team.
18	12/7/2020	O'Brien, Daniel	Managing Dir	0.7	Review and discuss data preservation questions relating to the Debtor's accounting systems.
18	12/7/2020	Cheng, Earnestiena	Director	1.1	Draft questions related to data preservation for DSI.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	1.4	Run additional scenarios valuing promissory note and update write-up.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Conference call with Counsel to discuss CLO Holdco draft complaint, including information and areas FTI is needed to provide.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for status call with Counsel, including review of discovery issues and solvency analysis.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	1.6	Revise write-up of HCMLP transfer and valuation of note.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Final revisions to write-up on HCMLP transfer to CLO Holdco and promissory note valuation.

Task	Date	Name	Title	Hours	Narrative
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	2.3	Draft write up on HCMLP transfer to CLO Holdco and promissory note valuation.
18	12/8/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Review communications with DSI/Debtor regarding requests for general ledgers and financial information.
18	12/8/2020	Sterner, Thomas	Managing Dir	0.2	Review draft summary of fraudulent transfer analysis.
18	12/8/2020	Sum, Jocelyn	Director	2.0	Review and revise analysis and memo relating to promissory note.
18	12/8/2020	Sum, Jocelyn	Director	0.5	Prepare for and participate in call with team regarding CLO Holdco-related analyses.
18	12/8/2020	Sum, Jocelyn	Director	0.9	Participate in call with team and counsel regarding CLO Holdco transactions.
18	12/8/2020	Stelzer, Anna	Consultant	2.8	Proofread and edit promissory note write-up.
18	12/8/2020	Stelzer, Anna	Consultant	2.8	Update present value analysis of promissory note.
18	12/8/2020	O'Brien, Daniel	Managing Dir	0.6	Inquire of and review content in 72nd (bank statements) and 73rd document productions.
18	12/8/2020	Cheng, Earnestiena	Director	0.2	Correspond with litigation team re: CLO HoldCo complaint.
18	12/8/2020	Cheng, Earnestiena	Director	1.6	Review litigation materials and discuss with team ahead of CLO HoldCo meeting with Sidley.
18	12/8/2020	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: CLO HoldCo complaint analyses.
18	12/8/2020	Cheng, Earnestiena	Director	0.9	Participate in call with Sidley team re: CLO HoldCo complaint analyses.
18	12/8/2020	Cheng, Earnestiena	Director	0.4	Provide edits to solvency analysis created by internal team related to CLO HoldCo complaint.
18	12/8/2020	Cheng, Earnestiena	Director	0.5	Review details of promissory note write-up from litigation team.
18	12/9/2020	Sum, Jocelyn	Director	0.3	Review and discuss revisions to solvency analysis.
18	12/9/2020	Sum, Jocelyn	Director	0.9	Revise memo relating to analysis of capital.
18	12/9/2020	Brunner, Ellory	Consultant	1.5	Update analysis and discuss solvency issues with internal team.
18	12/9/2020	Stelzer, Anna	Consultant	3.5	Edit solvency analyses to incorporate more accurate data
18	12/9/2020	Stelzer, Anna	Consultant	3.5	Work on write-up of solvency analysis.
18	12/9/2020	Cheng, Earnestiena	Director	0.2	Discuss litigation schedule re: accounting requests with internal team.
18	12/9/2020	Cheng, Earnestiena	Director	0.7	Respond to query from Counsel re: notes due from affiliate and review other litigation matters.
18	12/9/2020	Cheng, Earnestiena	Director	0.2	Discuss solvency analysis and corresponding haircuts with internal team.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Conference call with Counsel to discuss CLO Holdco draft complaint, including solvency, other areas to be addressed by FTI.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	1.2	Continue reviewing and revising the HCMLP solvency analysis memo.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Review materials and related communications for potential call with Highland Controller regarding accounting system and data.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Prepare for status call with Counsel, including solvency analysis.
18	12/10/2020	Friedland, Scott D.	Sr Managing Dir	1.8	Review and revise HCMLP solvency analysis and related memo.
18	12/10/2020	Sum, Jocelyn	Director	1.8	Revise memo relating to analysis of capital.
18	12/10/2020	Stelzer, Anna	Consultant	2.2	Participate in internal and external calls to discuss complaint
18	12/10/2020	Stelzer, Anna	Consultant	2.3	Respond to first round of edits on solvency analysis write-up

Task	Date	Name	Title	Hours	Narrative
18	12/10/2020	O'Brien, Daniel	Managing Dir	1.0	Review 74th and 75th document productions on statements, PEO transaction memo and other files for relevancy.
18	12/10/2020	Cheng, Earnestiena	Director	0.1	Discuss litigation scheduling with Sidley team.
18	12/10/2020	Cheng, Earnestiena	Director	0.2	Discuss preparation for call with Highland accounting team with internal litigation team.
18	12/10/2020	Cheng, Earnestiena	Director	0.4	Participate in call with internal team re: litigation preparation.
18	12/10/2020	Cheng, Earnestiena	Director	0.9	Participate in call with Counsel re: CLO HoldCo complaint.
18	12/10/2020	Cheng, Earnestiena	Director	0.2	Discuss data preservation items with Counsel.
18	12/11/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Continue review of HCMLP solvency analysis and indications of solvency.
18	12/11/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review HCMLP solvency analysis.
18	12/11/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Continue to review solvency analysis.
18	12/11/2020	Sum, Jocelyn	Director	0.6	Review CLO Holdco financials in relation to counsel question.
18	12/11/2020	Stelzer, Anna	Consultant	2.9	Process edits to solvency analysis.
18	12/11/2020	Stelzer, Anna	Consultant	2.6	Add historical data to solvency analysis
18	12/11/2020	Stelzer, Anna	Consultant	2.5	Respond to edits and requests on solvency analysis
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	1.1	Review and draft comments and suggested language for CLO Holdco draft complaint.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Review communications regarding accounting system and financial information requests.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review edits to the draft CLO Holdco complaint.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	1.3	Continue review of HCMLP solvency analysis.
18	12/14/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Respond to comments regarding the draft CLO Holdco complaint.
18	12/14/2020	Sum, Jocelyn	Director	0.5	Participate in call with team regarding ongoing work streams.
18	12/14/2020	Sum, Jocelyn	Director	1.8	Review and revise complaint, includes review of related documents.
18	12/14/2020	Sum, Jocelyn	Director	0.5	Participate in weekly UCC professionals call with team.
18	12/14/2020	Stelzer, Anna	Consultant	3.2	Edit solvency analysis.
18	12/14/2020	Stelzer, Anna	Consultant	1.3	Continue to edit solvency analysis.
18	12/14/2020	Cheng, Earnestiena	Director	0.6	Coordinate with litigation team re: upcoming accounting calls and other outstanding items.
18	12/14/2020	Cheng, Earnestiena	Director	0.9	Review draft CLO HoldCo complaint
18	12/15/2020	Greenblatt, Matthew	Sr Managing Dir	0.8	Review of prior correspondence with Debtors' Counsel and preparation for call with Debtor and Debtors' professionals to discuss discovery requests
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare for and participate on conference call with Sidley litigation team regarding CLO Holdco complaint and call with Debtor regarding the accounting system.
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Prepare for call with Debtor regarding accounting system including reviewing data requests and system notes.
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Review comments on the CLO Holdco draft complaint.
18	12/15/2020	Friedland, Scott D.	Sr Managing Dir	0.4	Review second set of comments, from counsel, to the CLO Holdco draft complaint.
18	12/15/2020	Berry, Adam	Sr Managing Dir	0.4	Prepare for interview with HCM accounting team
18	12/15/2020	Sterner, Thomas	Managing Dir	0.7	Participate in conference call with Sidley to discuss status of CLO HoldCo complaint and remaining research requirements to support complaint.
18	12/15/2020	Sum, Jocelyn	Director	0.3	Review revisions to analyses re: CLO HoldCo complaint.
18	12/15/2020	Sum, Jocelyn	Director	1.0	Search and review correspondence relating to promissory note.
18	12/15/2020	Stelzer, Anna	Consultant	3.8	Edit solvency analysis and participate in related calls

Task	Date	Name	Title	Hours	Narrative
18	12/15/2020	Stelzer, Anna	Consultant	1.2	Draft new questions to follow up to a request and edit analyses
18	12/15/2020	O'Brien, Daniel	Managing Dir	0.9	Review latest drafts of CLO Holdco complaint
18	12/15/2020	O'Brien, Daniel	Managing Dir	1.7	Review deposition transcripts circulated by Sidley.
18	12/15/2020	Cheng, Earnestiena	Director	1.2	Review and process edits to draft of CLO HoldCo complaint.
18	12/15/2020	Cheng, Earnestiena	Director	0.1	Follow-up with Counsel re: accounting call with Highland employee.
18	12/15/2020	Cheng, Earnestiena	Director	0.1	Follow-up with litigation team re: accounting call.
18	12/15/2020	Cheng, Earnestiena	Director	0.9	Participate in call with Counsel re: CLO HoldCo complaint.
18	12/15/2020	Cheng, Earnestiena	Director	0.7	Discuss latest updates to accounting team records call with Sidley and internal team.
18	12/16/2020	Greenblatt, Matthew	Sr Managing Dir	0.6	Preparation for and participation in conference call with Debtors, Debtors' counsel and UCC Professionals to discuss accounting system and discovery requests
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.3	Prepare for call with Highland employee, regarding Highland accounting.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review communications regarding financial document requests including communications with from Debtor's counsel and listing of documents produced.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Review communications from counsel regarding CLO Holdco draft complaint, including comments and follow up questions.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Review draft motion for preliminary injunction relating to CLO Holdco.
18	12/16/2020	Friedland, Scott D.	Sr Managing Dir	0.8	Conference call with Highland Controller regarding HCMLP bookkeeping and accounting systems.
18	12/16/2020	Berry, Adam	Sr Managing Dir	0.8	Preparation for and Participation in Discussion with Highland Controller.
18	12/16/2020	Sterner, Thomas	Managing Dir	0.4	Review and edit draft of CLO HoldCo complaint; Share changes with FTI team.
18	12/16/2020	Sterner, Thomas	Managing Dir	2.1	Research on the different related parties to determine differences, in support of CLO HoldCo complaint.
18	12/16/2020	Sterner, Thomas	Managing Dir	0.5	Draft summary of findings re: related parties and provide to FTI team and counsel.
18	12/16/2020	Sum, Jocelyn	Director	0.4	Review documents from Pachulski 12/16 production.
18	12/16/2020	Sum, Jocelyn	Director	0.9	Participate in call with team and Debtor representative regarding accounting information.
18	12/16/2020	Sum, Jocelyn	Director	0.6	Review and provide edits for motion relating to CLO Holdco.
18	12/16/2020	Sum, Jocelyn	Director	0.4	Review solvency analyses.
18	12/16/2020	Stelzer, Anna	Consultant	1.1	Conduct edits to solvency analysis.
18	12/16/2020	O'Brien, Daniel	Managing Dir	2.0	Review 76th document production for CLO Holdco financials and DAF budget and feeder files.
18	12/16/2020	O'Brien, Daniel	Managing Dir	0.3	Review updated draft of CLO Holdco complaint and correspond on inadequate capitalization thesis.
18	12/16/2020	Cheng, Earnestiena	Director	0.4	Discuss litigation items with internal team and coordinate with Sidley team.
18	12/16/2020	Cheng, Earnestiena	Director	0.3	Follow up with DSI team on data preservation issues.
18	12/16/2020	Cheng, Earnestiena	Director	0.2	Discuss draft CLO HoldCo complaint with internal team.
18	12/16/2020	Cheng, Earnestiena	Director	0.3	Participate in UCC call re: litigation counterproposal, claims, TPAs, and other items.
18	12/16/2020	Cheng, Earnestiena	Director	0.5	Review and provide comments to summary of CLO HoldCo and related entities.
18	12/16/2020	Cheng, Earnestiena	Director	0.8	Participate in call with Highland accounting team re: general ledger and related information.

Task	Date	Name	Title	Hours	Narrative
18	12/16/2020	Cheng, Earnestiena	Director	0.3	Prepare for call with Highland accounting team re: general ledger and related information.
18	12/17/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Revise financial records and document request based on call with Highland Controller.
18	12/17/2020	Sterner, Thomas	Managing Dir	1.8	Conduct research to assist preliminary asset transfer analysis.
18	12/17/2020	Sum, Jocelyn	Director	0.3	Participate in call with team regarding Debtor production of financial records.
18	12/17/2020	Stelzer, Anna	Consultant	0.9	Participate in call to debrief and discuss action plan in terms of retrieving accounting detail.
18	12/17/2020	O'Brien, Daniel	Managing Dir	1.1	Review contents of Debtor's 78th Document production.
18	12/17/2020	O'Brien, Daniel	Managing Dir	0.5	Review comments on Motion for Preliminary Injunction.
18	12/18/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review accounting system related questions for call with DSI.
18	12/18/2020	Sum, Jocelyn	Director	0.7	Revise document production request as relating to Debtor financial records, includes related call with team.
18	12/18/2020	Sum, Jocelyn	Director	0.6	Search for and review documents as relating to HCM related entity.
18	12/18/2020	Stelzer, Anna	Consultant	2.8	Research origination of certain assets transferred out of CLO Holdco
18	12/18/2020	O'Brien, Daniel	Managing Dir	0.3	Review CLO Holdco Complaint as filed on docket.
18	12/18/2020	O'Brien, Daniel	Managing Dir	0.7	Various discussions with subset of FTI team on status of accounting discovery and CLO Holdco complaint
18	12/21/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Review and comment on revisions to discovery request.
18	12/21/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Prepare for weekly call with Counsel including review issues relating to CLO Holdco investigation and discovery.
18	12/21/2020	Sum, Jocelyn	Director	0.5	Participate in call with team regarding ongoing work streams.
18	12/21/2020	O'Brien, Daniel	Managing Dir	0.5	Review timeline of correspondence on CLO HoldCo transactions forwarded by UCC Counsel.
18	12/21/2020	O'Brien, Daniel	Managing Dir	0.7	Review historical valuation reports and correspond with Counsel on same.
18	12/21/2020	Cheng, Earnestiena	Director	0.2	Discuss litigation chronology items with internal team.
18	12/21/2020	Cheng, Earnestiena	Director	0.4	Review finalized version of CLO HoldCo complaint.
18	12/21/2020	Cheng, Earnestiena	Director	0.5	Review outstanding notes between HCMLP and other related parties.
18	12/21/2020	Cheng, Earnestiena	Director	0.7	Process edits to list of follow-up questions coming out of call with Highland accounting team.
18	12/21/2020	Sterner, Thomas	Managing Dir	0.5	Participate in weekly call with FTI team to discuss litigation strategy and potential estate claims.
18	12/22/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review final revised financial information request.
18	12/28/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for weekly call with Counsel including review issues relating to investigation and discovery.
18	1/4/2021	Brunner, Ellory	Consultant	0.7	Review documents related to CLOs as requested by Counsel.
18	1/4/2021	Cheng, Earnestiena	Director	1.2	Analyze documents in response to litigation request from Sidley team re: CLOs.
18	1/4/2021	Friedland, Scott D.	Sr Managing Dir	0.4	Draft communications to counsel regarding transfers of CLO interests.
18	1/4/2021	Friedland, Scott D.	Sr Managing Dir	2.3	Review CLO ownership and transfer analysis and update accounting requests based on review.
18	1/4/2021	Friedland, Scott D.	Sr Managing Dir	0.6	Prepare for weekly call with counsel including review issues relating to investigation, data preservation and discovery.
18	1/4/2021	Stelzer, Anna	Consultant	1.1	Research CLO Holdco Equity ownership
18	1/4/2021	Sum, Jocelyn	Director	0.8	Review documents identified by counsel.

Task	Date	Name	Title	Hours	Narrative
18	1/5/2021	Brunner, Ellory	Consultant	0.4	Review outstanding litigation requests.
18	1/5/2021	Cheng, Earnestiena	Director	0.6	Review requests from Counsel re: litigation questions.
18	1/5/2021	Cheng, Earnestiena	Director	0.9	Discuss litigation questions with internal team.
18	1/5/2021	Cheng, Earnestiena	Director	0.5	Draft email to Sidley team re: outstanding litigation requests.
18	1/5/2021	Cheng, Earnestiena	Director	0.1	Coordinate call re: data preservation with Sidley.
18	1/5/2021	Cheng, Earnestiena	Director	0.1	Review litigation takeaways from other team members.
18	1/5/2021	Friedland, Scott D.	Sr Managing Dir	0.9	Review CLO ownership and transfer analysis for subsequent periods (2015-2019) and update accounting requests based on review.
18	1/5/2021	O'Brien, Daniel	Managing Dir	0.3	Review affiliates lists identified for further data and financial record discovery by Sidley
18	1/5/2021	O'Brien, Daniel	Managing Dir	1.6	Review Dondero depositions circulated by UCC Counsel
18	1/5/2021	Stelzer, Anna	Consultant	3.2	Continue research on CLO Holdco equity ownership
18	1/5/2021	Sum, Jocelyn	Director	0.6	Review litigation documents identified by counsel.
18	1/7/2021	O'Brien, Daniel	Managing Dir	1.3	Review exhibits to Debtor counsel's declaration in support of motion on potential TRO violation
18	1/7/2021	Sum, Jocelyn	Director	0.9	Review and provide comments on analysis of documents relating to CLO Holdco trading data.
18	1/11/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation items with Sidley and internal team.
18	1/11/2021	Cheng, Earnestiena	Director	0.3	Discuss questions on CLO with Sidley team.
18	1/11/2021	Cheng, Earnestiena	Director	0.2	Send list of litigation follow-up questions to DSI team.
18	1/11/2021	Cheng, Earnestiena	Director	0.3	Discuss schedule for data preservation call with DSI team.
18	1/11/2021	Cheng, Earnestiena	Director	0.1	Discuss data preservation call with Sidley team.
18	1/11/2021	Cheng, Earnestiena	Director	0.5	Discuss and prepare for data preservation call with internal team.
18	1/11/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare for weekly call with counsel including review issues relating to investigation, data preservation and discovery.
18	1/12/2021	Cheng, Earnestiena	Director	0.4	Discuss data preservation call with internal team.
18	1/12/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation trustee budget with Sidley team.
18	1/12/2021	Friedland, Scott D.	Sr Managing Dir	1.2	Prepare questions for Debtor regarding call on preserving data.
18	1/12/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Investigation of CLO Holdco investments in Grayson CLO Ltd and sales to related parties.
18	1/13/2021	Cheng, Earnestiena	Director	0.4	Prepare for call with Debtor's advisors re: data preservation.
18	1/13/2021	Cheng, Earnestiena	Director	0.4	Send updated question list from data protection call with Sidley team.
18	1/13/2021	Cheng, Earnestiena	Director	0.6	Participate in data preservation call with Debtor's advisors and Sidley.
18	1/13/2021	Friedland, Scott D.	Sr Managing Dir	0.3	Preparation for call with debtor regarding data preservation.
18	1/13/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Participate in call with debtor's advisors regarding data preservation.
18	1/14/2021	O'Brien, Daniel	Managing Dir	0.3	Go through questions on data preservation for omissions and any required additions
18	1/19/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for weekly call with counsel including review topics relating to investigation, data preservation and discovery.
18	1/20/2021	Brunner, Ellory	Consultant	3.0	Gather litigation-related materials provided to the Committee from petition date to present.
18	1/20/2021	Cheng, Earnestiena	Director	0.3	Discuss call with litigation trustee with team members.
18	1/21/2021	Cheng, Earnestiena	Director	1.1	Package litigation materials for litigation trustee.
18	1/21/2021	Cheng, Earnestiena	Director	0.8	Continue to package litigation materials for litigation trustee.

Task	Date	Name	Title	Hours	Narrative
18	1/21/2021	Cheng, Earnestiena	Director	0.7	Discuss materials and preparation for call with litigation trustee with internal team.
18	1/21/2021	Cheng, Earnestiena	Director	0.4	Discuss materials and preparation for call with litigation trustee with Sidley team.
18	1/21/2021	Cheng, Earnestiena	Director	0.3	Discuss follow-up from accounting information requests with internal team.
18	1/21/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation trust budget with Sidley team for filing purposes.
18	1/21/2021	Cheng, Earnestiena	Director	0.7	Email DSI team further instructions for general ledger follow-ups.
18	1/21/2021	Cheng, Earnestiena	Director	0.1	Review responses from Sidley re: litigation-related information sharing.
18	1/21/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Draft agenda for discussion of litigation topics and status.
18	1/21/2021	O'Brien, Daniel	Managing Dir	2.0	Review materials provided to committee in case, general research, CLO Holdco Complaint support materials and creditor litigation summaries
18	1/21/2021	O'Brien, Daniel	Managing Dir	1.3	Review of Litigation package review for Litigation Trustee and related correspondence
18	1/21/2021	Star, Samuel	Sr Managing Dir	0.1	Discussions with team re: agenda for call with litigation trustee.
18	1/22/2021	Cheng, Earnestiena	Director	0.6	Prepare for call with litigation trustee with Sidley and internal team.
18	1/22/2021	Cheng, Earnestiena	Director	0.2	Prepare for call with litigation trustee.
18	1/22/2021	Cheng, Earnestiena	Director	0.7	Participate in introductory call with litigation trustee.
18	1/22/2021	Cheng, Earnestiena	Director	0.3	Catch-up with internal team re: litigation trustee matters.
18	1/22/2021	Cheng, Earnestiena	Director	0.6	Provide update to internal team re: next steps on litigation trustee, UCC call, and other matters.
18	1/22/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Conference call with counsel and Marc Kirschner regarding status of litigation and investigation.
18	1/22/2021	O'Brien, Daniel	Managing Dir	0.5	Conference call with Mark Kirschner, Sidley and FTI Litigation Teams to commence knowledge transfer to litigation trustee
18	1/22/2021	Sum, Jocelyn	Director	0.9	Participate in discussion with team regarding documents for new trustee.
18	1/25/2021	Cheng, Earnestiena	Director	0.6	Prepare responses to questions from litigation trustee in preparation for call.
18	1/25/2021	Cheng, Earnestiena	Director	0.4	Review CLO HoldCo settlement term sheet.
18	1/25/2021	Friedland, Scott D.	Sr Managing Dir	0.6	Prepare for weekly call with counsel including review issues relating to investigation, potential claims and discovery.
18	1/25/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Review investigation work product including potential claims and solvency analysis.
18	1/25/2021	O'Brien, Daniel	Managing Dir	0.4	CLO Holdco Settlement Term Sheet review and related correspondence with counsel
18	1/26/2021	Cheng, Earnestiena	Director	0.4	Review responses from team re: litigation preparation ahead of call with Kirschner.
18	1/26/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare responses to Marc Kirschner's questions ahead of call.
18	1/26/2021	Sum, Jocelyn	Director	0.3	Review questions from litigation trustee.
18	1/27/2021	Cheng, Earnestiena	Director	0.4	Prepare for call with litigation trustee.
18	1/27/2021	Cheng, Earnestiena	Director	1.0	Participate in call with litigation trustee.
18	1/27/2021	Friedland, Scott D.	Sr Managing Dir	1.6	Prepare materials including timeline, investigative work and forensic analyses, for discussion with M. Kirschner.
18	1/27/2021	Sterner, Thomas	Managing Dir	1.0	Participate in debrief meeting with litigation trustee.
18	1/28/2021	Cheng, Earnestiena	Director	0.2	Discuss litigation schedule with internal team.
18	1/29/2021	Cheng, Earnestiena	Director	0.1	Discuss rescheduling of call with Kirschner with internal team.

Task	Date	Name	Title	Hours	Narrative
18	2/1/2021	Cheng, Earnestiena	Director	0.3	Review adversary proceedings filings.
18	2/1/2021	Cheng, Earnestiena	Director	0.4	Review Dondero related entities as requested by Counsel.
18	2/1/2021	Friedland, Scott D.	Sr Managing Dir	1.1	Participate in weekly status call with Sidley Austin, including investigation related topics.
18	2/1/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for status call with Sidley Austin, including review investigation related topics.
18	2/1/2021	O'Brien, Daniel	Managing Dir	0.4	Review draft motion for document preservation.
18	2/1/2021	O'Brien, Daniel	Managing Dir	0.3	Review motion to compel J Dondero to preserve documents.
18	2/1/2021	Sum, Jocelyn	Director	1.0	Participate in call with team, Counsel, and litigation trustee.
18	2/2/2021	Cheng, Earnestiena	Director	0.7	Analyze CLO information and respond to query from Counsel.
18	2/2/2021	Sterner, Thomas	Managing Dir	0.8	Review deposition transcript of Grant Scott for assessment of possible estate claims.
18	2/4/2021	Cheng, Earnestiena	Director	0.3	Discuss status of employee hard drive downloads with Sidley team.
18	2/4/2021	Stelzer, Anna	Consultant	0.5	Perform search in relativity for certain documents
18	2/5/2021	Cheng, Earnestiena	Director	0.2	Send and discuss proposed litigation trustee call agenda with internal team.
18	2/5/2021	Cheng, Earnestiena	Director	0.1	Discuss litigation upside to Debtor plan with internal team,
18	2/5/2021	Cheng, Earnestiena	Director	0.4	Participate in call with Kirschner re: current case status.
18	2/5/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Prepare for and participate in conference call with Counsel and Marc Kirschner regarding status of litigation and investigation.
18	2/5/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Prepare for meeting with M. Kirschner and team, including review agenda items and items for discussion.
18	2/5/2021	Sum, Jocelyn	Director	0.6	Participate in call with team, Counsel, and litigation trustee.
18	2/11/2021	Cheng, Earnestiena	Director	0.3	Follow-up with DSI team re: employee hard drive downloads given feedback from Sidley.
18	2/11/2021	O'Brien, Daniel	Managing Dir	2.0	Review Highland entity relationships with Debtor and certain claimants in former judgments.
18	2/12/2021	Cheng, Earnestiena	Director	0.3	Research UBS litigation defendant organizational chart.
18	2/15/2021	Cheng, Earnestiena	Director	0.1	Review litigation request from Sidley team.
18	2/15/2021	Sum, Jocelyn	Director	0.5	Participate in weekly call relating to ongoing work.
18	2/17/2021	O'Brien, Daniel	Managing Dir	0.3	Review emergency motions for adoption of transition services agreement for discussion with DSI.
18	2/18/2021	Cheng, Earnestiena	Director	0.2	Review adversary proceedings re: HCMFA/NPA.
18	2/19/2021	Cheng, Earnestiena	Director	0.1	Discuss litigation inquiry with Sidley team.
18	2/22/2021	Cheng, Earnestiena	Director	0.2	Review latest appellate and adversary court proceedings schedule provided by Counsel.
18	2/22/2021	Cheng, Earnestiena	Director	0.4	Provide employee retention list and update on litigation matters to Sidley and DSI.
18	2/23/2021	Sterner, Thomas	Managing Dir	0.2	Correspond with Counsel re: confirming address for service of process; review documents re: same.
18 Total				261.6	
19	12/1/2020	O'Brien, Daniel	Managing Dir	0.2	Review updates on Contracts and Litigation work stream
19	12/3/2020	Tully, Conor	Sr Managing Dir	0.8	Case management and review of email updates.
19	12/4/2020	Tully, Conor	Sr Managing Dir	0.7	Review case updates from team
19	12/7/2020	Star, Samuel	Sr Managing Dir	0.5	Call with team re: workstream status including BOD call schedule, POR issues, liquidity, pending transactions and avoidance action investigations.
19	12/7/2020	O'Brien, Daniel	Managing Dir	0.5	Direction to team on plan, claims and staffing matters
19	12/7/2020	Tully, Conor	Sr Managing Dir	0.7	Call with Sidley and FTI re: case planning

Task	Date	Name	Title	Hours	Narrative
19	12/7/2020	Tully, Conor	Sr Managing Dir	0.7	Weekly call with the FTI team to review agenda of status updates
19	12/7/2020	Star, Samuel	Sr Managing Dir	0.1	Review Debtors TRO vs J. Dondero re: transaction interference.
19	12/8/2020	O'Brien, Daniel	Managing Dir	0.7	Review factual background and argument presented by Debtor's memorandum of law in support of TRO and injunction against Dondero
19	12/8/2020	O'Brien, Daniel	Managing Dir	0.3	Review and correspond on concerns on cooperation of fund accountants in providing G/L and accounting data
19	12/8/2020	Star, Samuel	Sr Managing Dir	0.2	Review J. Seery affidavit supporting TRO filed against J. Dondero.
19	12/8/2020	Star, Samuel	Sr Managing Dir	0.6	Discussions with team re: transactions identified in J. Seery affidavit supporting TRO filed against J. Dondero.
19	12/10/2020	O'Brien, Daniel	Managing Dir	0.3	Corresponded on outcome of court hearing, Seery's testimony and upcoming appearances this month
19	12/10/2020	O'Brien, Daniel	Managing Dir	0.3	Review updates to UCC from counsel on hearing and on trustee compensation counterproposals
19	12/10/2020	O'Brien, Daniel	Managing Dir	0.8	Revisit management contracts and shared service contracts for economic impact of Debtor's assumption/rejection issues with Dondero TRO development
19	12/11/2020	O'Brien, Daniel	Managing Dir	0.3	Review notices to take BOD member depositions and other docket activity
19	12/14/2020	Star, Samuel	Sr Managing Dir	0.5	Call with team re: workstream status including hearing and deposition schedule re: JD alleged interference and transaction protocols litigation re: CLO HoldCo, date preservation and open POR issues.
19	12/14/2020	O'Brien, Daniel	Managing Dir	2.0	Review deposition transcripts circulated by Counsel
19	12/14/2020	O'Brien, Daniel	Managing Dir	0.6	Review docket, notices, hearings, notes on DSI call and other developments for team agenda distribution
19	12/14/2020	O'Brien, Daniel	Managing Dir	0.5	Revisit data preservation questions for completeness related to each software group (Oracle, Siepe, Advent, Iron Mountain) and related correspondence
19	12/16/2020	Greenblatt, Matthew	Sr Managing Dir	0.4	Participation in conference call with UCC Professionals to prepare of upcoming call with the Committee members
19	12/17/2020	O'Brien, Daniel	Managing Dir	1.3	Discuss and correspond on scheduling, work stream coverage and administrative matters including billing
19	12/17/2020	O'Brien, Daniel	Managing Dir	0.6	Revisit noticing and reporting protocols for terms to cover related party transactions and correspond with DSI on Select Fund pending transaction non-compliance with same
19	12/21/2020	O'Brien, Daniel	Managing Dir	0.4	Discuss status of information requests on cash, notes, transactions and plan model internally
19	12/21/2020	O'Brien, Daniel	Managing Dir	0.5	Discuss and direct diligence on plan issues, contract assumptions and required follow up with DSI
19	12/28/2020	O'Brien, Daniel	Managing Dir	0.5	Weekly FTI team call on open matters and case issues
19	12/30/2020	O'Brien, Daniel	Managing Dir	1.0	Review latest asset summary file to respond to Paulker
19	12/30/2020	Cheng, Earnestiena	Director	1.1	Discuss asset profile summary with internal team.
19	12/30/2020	O'Brien, Daniel	Managing Dir	0.8	Discuss open work streams and status before year end as plan for focus in Plan Confirmation and January
19	12/31/2020	Cheng, Earnestiena	Director	0.4	Review request from Paulker re: asset summary discussion.
19	12/31/2020	Tully, Conor	Sr Managing Dir	0.7	Review case updates from counsel and FTI team
19	1/7/2021	O'Brien, Daniel	Managing Dir	0.1	Review correspondence on confirmation hearing and scheduling deferment

Task	Date	Name	Title	Hours	Narrative
19	1/8/2021	O'Brien, Daniel	Managing Dir	0.2	Internal correspondence on developments re claims, recoveries and asset monetization projections and assumptions
19	1/13/2021	O'Brien, Daniel	Managing Dir	0.6	Discuss open matters internally related to Plan negotiations, Harbourvest hearing, Select fund loan repayments and new Plan model
19	1/14/2021	O'Brien, Daniel	Managing Dir	0.3	Discuss court hearing purpose, coverage, time detail status and litigation package for litigation trustee
19	1/25/2021	O'Brien, Daniel	Managing Dir	0.2	Review update from Counsel to the UCC on pressing matters for discussion
19	1/27/2021	O'Brien, Daniel	Managing Dir	1.5	Discuss competing plans, counter offer, D&O insurance, bringing litigation trustee up to speed and other matters with internal team.
19	2/18/2021	O'Brien, Daniel	Managing Dir	1.2	Correspond on review of docket, Dugaboy stipulation filed and other administration.
19	2/18/2021	Tully, Conor	Sr Managing Dir	0.3	Update call with the FTI team re: case status.
19	2/22/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in FTI team meeting on work streams and open items.
19	2/22/2021	Tully, Conor	Sr Managing Dir	0.4	Update with the FTI team on case status and key issues.
19 Total				24.3	
20	12/1/2020	Cheng, Earnestiena	Director	0.8	Participate in call with Board and UCC re: asset monetization, CLOs, plan process, and other items.
20	12/1/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Conference call with Debtor's counsel and DSI representatives to discuss general ledger and document requests.
20	12/1/2020	Tully, Conor	Sr Managing Dir	0.6	Conference call with the UCC and the board
20	12/1/2020	Brunner, Ellory	Consultant	1.0	Weekly UCC/Board call to discuss asset monetization and other matters.
20	12/1/2020	O'Brien, Daniel	Managing Dir	1.0	BOD/UCC call with status of asset monetization and other matters
20	12/1/2020	Cheng, Earnestiena	Director	0.1	Correspond with DSI re: outstanding items.
20	12/1/2020	Cheng, Earnestiena	Director	0.3	Participate in call with DSI team re: asset monetizations, financial accounting, and other items.
20	12/3/2020	Friedland, Scott D.	Sr Managing Dir	0.2	Participate in call with DSI regarding information requests.
20	12/3/2020	O'Brien, Daniel	Managing Dir	1.0	Participate in weekly call with DSI on open matters and plan issues
20	12/3/2020	Cheng, Earnestiena	Director	0.4	Create agenda for DSI/FTI call re: plan items, contracts, and other items.
20	12/3/2020	Cheng, Earnestiena	Director	0.9	Participate in call with DSI re: Plan items, contracts, transition process and other items.
20	12/7/2020	Cheng, Earnestiena	Director	0.2	Participate in call with DSI re: outstanding items.
20	12/8/2020	Cheng, Earnestiena	Director	0.5	Correspond with DSI team re: case updates including recent complaint and other items.
20	12/10/2020	Brunner, Ellory	Consultant	1.1	Participate in call with DSI team re: TRO hearing, data preservation, and other plan items.
20	12/10/2020	O'Brien, Daniel	Managing Dir	0.9	Participate in weekly call with DSI on plan issues
20	12/10/2020	Cheng, Earnestiena	Director	0.3	Draft agenda for call with DSI re: TRO hearing, data preservation, and other plan items.
20	12/10/2020	Cheng, Earnestiena	Director	1.1	Participate in call with DSI team re: TRO hearing, data preservation, and other plan items.
20	12/14/2020	Sterner, Thomas	Managing Dir	0.5	Participate in weekly call with FTI team and Sidley to discuss litigation strategy and potential estate claims.
20	12/14/2020	Cheng, Earnestiena	Director	0.5	Discuss asset monetization, claims, and other items with DSI team.
20	12/16/2020	Cheng, Earnestiena	Director	0.2	Participate in call with DSI team re: investments.

Task	Date	Name	Title	Hours	Narrative
20	12/16/2020	O'Brien, Daniel	Managing Dir	0.8	Call with DSI on Select transactions and follow up internal discussion
20	12/16/2020	Cheng, Earnestiena	Director	0.6	Participate in call with DSI team re: Select fund and related party notes.
20	12/18/2020	Brunner, Ellory	Consultant	1.0	Call with Debtor FA to discuss asset monetization, pending Plan supplements, and other Plan developments.
20	12/18/2020	Brunner, Ellory	Consultant	1.2	BOD/UCC call to discuss outstanding Plan issues and hearings.
20	12/18/2020	O'Brien, Daniel	Managing Dir	1.0	Call with DSI on Plan development, status of asset monetization and pending Plan Supplements
20	12/18/2020	O'Brien, Daniel	Managing Dir	1.1	Attend BOD/UCC call, follow up with Counsel and correspond with team on summary of same
20	12/21/2020	Sterner, Thomas	Managing Dir	0.5	Participate in weekly call with FTI team and Sidley to discuss litigation strategy and potential estate claims.
20	12/21/2020	Cheng, Earnestiena	Director	0.4	Draft list of follow-up items for DSI.
20	12/21/2020	Cheng, Earnestiena	Director	0.2	Discuss plan for upcoming Board call with Sidley team.
20	12/28/2020	Cheng, Earnestiena	Director	0.5	Discuss follow-up items with DSI and internal team members.
20	12/29/2020	Cheng, Earnestiena	Director	0.6	Discuss investments and other items with DSI team.
20	12/29/2020	Brunner, Ellory	Consultant	0.5	Call with DSI to discuss updates to Plan model.
20	12/29/2020	Cheng, Earnestiena	Director	1.0	Discuss outstanding items, Plan items, and other items with DSI team.
20	12/29/2020	Cheng, Earnestiena	Director	0.5	Discuss one-off questions with DSI team.
20	1/6/2021	Brunner, Ellory	Consultant	1.5	Review takeaways from Board/UCC call re: Plan issues.
20	1/6/2021	Cheng, Earnestiena	Director	1.5	Participate in Board/UCC call re: Plan issues, employee bonus payments, and other items.
20	1/6/2021	Cheng, Earnestiena	Director	0.5	Prepare for call with Board/UCC re: Plan issues and other items.
20	1/6/2021	O'Brien, Daniel	Managing Dir	1.5	Participate in Board of Directors / UCC and professionals call on Plan issues
20	1/6/2021	Star, Samuel	Sr Managing Dir	1.5	Call with BOD re: employee bonus payments, payment with Multi Strat loans, POR confirmation objections, Dondero restraining order, HarbourVest settlement and liquidity.
20	1/6/2021	Tully, Conor	Sr Managing Dir	1.4	Participate in board and committee conference call
20	1/7/2021	Brunner, Ellory	Consultant	0.5	Prepare for DSI call re: Plan items and other items.
20	1/7/2021	Brunner, Ellory	Consultant	1.0	Participate in DSI call re: Plan items and other items.
20	1/7/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with DSI re: Plan issues and other items.
20	1/7/2021	Cheng, Earnestiena	Director	1.0	Participate in call with DSI team re: Plan projections, confirmation, and other items.
20	1/7/2021	O'Brien, Daniel	Managing Dir	1.2	Prepare for and participate in weekly call with DSI on plan issues, asset monetization and claims
20	1/11/2021	Cheng, Earnestiena	Director	0.2	Propose agenda for Board call to DSI team.
20	1/11/2021	Star, Samuel	Sr Managing Dir	0.6	Discuss with J. Seery re: employee bonus claim settlements and POR issues.
20	1/12/2021	Brunner, Ellory	Consultant	1.3	Participate in weekly Board call with UCC.
20	1/12/2021	Cheng, Earnestiena	Director	1.3	Participate in Board call re: senior employee stipulations, transition bonus, and other items.
20	1/12/2021	O'Brien, Daniel	Managing Dir	1.3	Participate in BOD/UCC Meeting on liquidity and retention bonuses
20	1/12/2021	Star, Samuel	Sr Managing Dir	1.3	Call with BOD and UCC re: employee retention programs and liquidity.
20	1/12/2021	Tully, Conor	Sr Managing Dir	0.4	Prepare for call with Debtor team
20	1/13/2021	Hammerquist, Erik	Senior Director	0.9	Discuss data preservation processes with Highland team.
20	1/14/2021	Brunner, Ellory	Consultant	1.0	Call with DSI to discuss Plan, transition issues, asset monetization detail, and claims.

Task	Date	Name	Title	Hours	Narrative
20	1/14/2021	O'Brien, Daniel	Managing Dir	1.0	Call with DSI on Plan, Model and other issues
20	1/14/2021	O'Brien, Daniel	Managing Dir	0.3	Prepare and distribute agenda for weekly DSI/FTI call on open items
20	1/21/2021	Brunner, Ellory	Consultant	1.0	Participate in weekly call with DSI.
20	1/21/2021	Brunner, Ellory	Consultant	1.8	Participate in Highland Board call with UCC.
20	1/21/2021	Cheng, Earnestiena	Director	1.1	Participate in Board call re: D&O and employee comp.
20	1/21/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with DSI team.
20	1/21/2021	Cheng, Earnestiena	Director	0.8	Participate in call with DSI team re: plan confirmation, asset monetization, and other items.
20	1/21/2021	O'Brien, Daniel	Managing Dir	1.3	Call with Board of Directors, Debtor's and UCC professionals on D&O insurance potential plan objections
20	1/21/2021	O'Brien, Daniel	Managing Dir	1.0	Weekly call with DSI on open issues and plan developments
20	1/25/2021	Cheng, Earnestiena	Director	0.3	Participate in call with DSI team re: asserted admin claim, potential employee claims, and other matters.
20	1/25/2021	Cheng, Earnestiena	Director	0.6	Participate in call with BOD/UCC re: Dondero plan and other items.
20	1/25/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for and participate in conference call with BOD and Debtors counsel and UCC counsel on Dondero plan
20	1/25/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in call with Aon broker, Debtor and UCC professionals and Jim Seery on D&O insurance
20	1/25/2021	Star, Samuel	Sr Managing Dir	0.5	Call with BOD re: status of J. Dondero proposal and next steps.
20	1/28/2021	Brunner, Ellory	Consultant	2.2	Call with DSI to discuss D&O coverage, Plan, claims & contracts, outstanding information requests, and cash flows.
20	1/28/2021	Cheng, Earnestiena	Director	2.2	Participate in catch-up with DSI team re: plan items, investment assets, and other outstanding issues.
20	1/28/2021	O'Brien, Daniel	Managing Dir	2.2	Call with DSI on open items and investment monetization valuation bases and estimates
20	2/4/2021	Cheng, Earnestiena	Director	0.2	Prepare agenda for call with FTI/DSI re: Confirmation, Plan projections, and other items.
20	2/4/2021	Cheng, Earnestiena	Director	1.1	Discuss HCLOF interest transfer with DSI, FTI and Sidley team members.
20	2/4/2021	Cheng, Earnestiena	Director	0.4	Participate in call with DSI team re: Confirmation, Plan projections, and other items.
20	2/4/2021	O'Brien, Daniel	Managing Dir	0.4	Participate in FTI and DSI weekly catch up meeting on open issues.
20	2/5/2021	Cheng, Earnestiena	Director	0.7	Participate in call with Board/UCC re: Dondero proposal and shared services.
20	2/5/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for and participate in BOD/UCC meeting on Dondero Plan comparison and shared service contract assumption status.
20	2/5/2021	Star, Samuel	Sr Managing Dir	0.7	Call with Board re: management transition issues and J. Dondero proposal.
20	2/9/2021	O'Brien, Daniel	Managing Dir	1.5	Conference with DSI on asset monetization, risks timing and impact of bankruptcy.
20	2/11/2021	Cheng, Earnestiena	Director	0.3	Create agenda for call with DSI/FTI re: 13-week cash flow and Plan projections.
20	2/11/2021	Cheng, Earnestiena	Director	0.8	Participate in call with DSI team re: 13-week cash flow and Plan projections.
20	2/11/2021	Gray, Michael	Consultant	0.8	Participate in call with DSI to discuss agenda for upcoming week and deliverables.
20	2/11/2021	O'Brien, Daniel	Managing Dir	1.0	Call with DSI on cash flow post confirmation.
20	2/12/2021	Cheng, Earnestiena	Director	1.0	Participate in BOD/UCC call re: proposed deal and other items.

Task	Date	Name	Title	Hours	Narrative
20	2/12/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in BOD and UCC Meeting on conveyance development and proposed sale of interests in HCLOF.
20	2/12/2021	Star, Samuel	Sr Managing Dir	0.4	Call with BOD re: CLO transaction proposal, potential fraudulent conveyances and management transition timeline.
20	2/16/2021	Cheng, Earnestiena	Director	0.5	Participate in call with DSI team re: proposed HCLOF deal, asset monetizations, and cash flows.
20	2/18/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with DSI re: latest Plan developments, employee bonuses, and other items.
20	2/18/2021	Cheng, Earnestiena	Director	0.9	Participate in call with DSI team re: latest Plan developments, employee bonuses, and other items.
20	2/18/2021	Gray, Michael	Consultant	0.7	Participate in call with DSI re: Confirmation Plan.
20	2/18/2021	O'Brien, Daniel	Managing Dir	0.3	Discussion agenda for DSI call and cash flows with internal team.
20	2/18/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in DSI and FTI weekly catch up on Plan and other issues.
20	2/25/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with DSI team re: liquidity, transition items, D&O, and other items.
20	2/25/2021	Flaharty, William	Managing Dir	0.7	Call with DSI regarding status update on broker pursuit of D&O. Follow up confirmation regarding E&O placement and other coverage considerations.
20	2/25/2021	Gray, Michael	Consultant	0.5	Participate in call with DSI re: Plan confirmation.
20	2/25/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for and participate in weekly call with DSI on transition issues.
20	2/26/2021	Cheng, Earnestiena	Director	1.0	Participate in call with Board and UCC re: liquidity, asset monetization, status of shared services.
20	2/26/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in BOD and UCC call on cash flows, asset monetization update and post confirmation transition.
20 Total				79.9	
21	11/30/2020	Brunner, Ellory	Consultant	0.7	Participate in weekly conference call with Sidley Austin, including coverage of litigation and discovery issues.
21	12/1/2020	Cheng, Earnestiena	Director	0.5	Provide comments to Sidley re: UCC agenda and lease analyses.
21	12/2/2020	Friedland, Scott D.	Sr Managing Dir	1.5	Participate in weekly call with unsecured creditors committee, including discussions related to CLO Holdco claim.
21	12/2/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Participate in unsecured creditors committee pre-call with Sidley Austin, including CLO Holdco and investigation related topics.
21	12/2/2020	Star, Samuel	Sr Managing Dir	0.4	Call with Sidley re: CLO Holdco litigation, Litigation Trustee pre-emergence work and HQ lease assumption and agenda for UCC call.
21	12/2/2020	Star, Samuel	Sr Managing Dir	1.0	Call with UCC re: CLO Holdco litigation, Litigation Trustee pre-emergence work and HQ lease assumption.
21	12/2/2020	Brunner, Ellory	Consultant	0.4	Professionals call with Counsel to discuss agenda and strategy for UCC call.
21	12/2/2020	Brunner, Ellory	Consultant	1.0	Call with UCC to discuss CLO Holdco litigation, and Litigation Trustee pre-emergence work.
21	12/2/2020	O'Brien, Daniel	Managing Dir	0.5	Pre-call with Sidley to organize agenda and issues for discussion on UCC call
21	12/2/2020	O'Brien, Daniel	Managing Dir	1.3	Participate in weekly call with UCC and counsel
21	12/2/2020	Cheng, Earnestiena	Director	0.8	Prepare for UCC call re: liquidity and lease assumption analyses.
21	12/2/2020	Cheng, Earnestiena	Director	0.5	Participate in UCC pre-call with Sidley team re: Kirschner presentation, lease analysis, and CLO HoldCo complaint.

Task	Date	Name	Title	Hours	Narrative
21	12/2/2020	Cheng, Earnestiena	Director	1.2	Participate in UCC call re: Kirschner presentation, lease analysis, and CLO HoldCo complaint.
21	12/7/2020	Friedland, Scott D.	Sr Managing Dir	0.7	Participate in weekly conference call with Sidley Austin, including coverage of the CLO HoldCo draft complaint and discovery issues.
21	12/7/2020	Star, Samuel	Sr Managing Dir	0.4	Call with Sidley re: BOD call schedule, POR issues, liquidity, pending transactions and avoidance action investigations and deliverables to UCC.
21	12/7/2020	Brunner, Ellory	Consultant	0.8	Weekly call with Counsel to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
21	12/7/2020	O'Brien, Daniel	Managing Dir	1.0	Weekly UCC professionals call and follow up
21	12/7/2020	Cheng, Earnestiena	Director	0.7	Participate in call with Sidley team re: plan items, litigation, and other items.
21	12/8/2020	Cheng, Earnestiena	Director	0.1	Talk to Sidley to discuss BOD/UCC call.
21	12/9/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Participate in unsecured creditors committee pre-call with Sidley Austin, including CLO Holdco and investigation related topics.
21	12/9/2020	Star, Samuel	Sr Managing Dir	0.6	Call with UCC re: litigation trust funding, J. Dondero TRO, liquidity and Litigation Trustee compensation claims levels.
21	12/9/2020	Star, Samuel	Sr Managing Dir	0.3	Call with Sidley re: Litigation Trustee compensation claims levels and agenda for UCC call.
21	12/9/2020	Tully, Conor	Sr Managing Dir	0.7	Review correspondence from counsel and FTI team re: case status
21	12/9/2020	Brunner, Ellory	Consultant	0.5	Call with Counsel to discuss agenda for UCC call.
21	12/9/2020	Brunner, Ellory	Consultant	1.0	Call with UCC to discuss Litigation Trustee proposal, liquidity, and claims.
21	12/9/2020	O'Brien, Daniel	Managing Dir	1.3	Prepare for and participate in call with UCC on plan, TRO hearing, CLO Holdco, claims and other issues
21	12/9/2020	Cheng, Earnestiena	Director	1.2	Prepare for call with UCC re: Litigation Trustee counterproposal, claims, and liquidity.
21	12/9/2020	Cheng, Earnestiena	Director	0.5	Participate in meeting with Counsel to prepare for UCC call.
21	12/9/2020	Cheng, Earnestiena	Director	1.0	Participate in UCC call re: Litigation Trustee counterproposal, claims, and liquidity.
21	12/10/2020	Brunner, Ellory	Consultant	0.4	Participate in call with Counsel re: CLO HoldCo complaint.
21	12/14/2020	Star, Samuel	Sr Managing Dir	0.3	Call with Sidley re: deliverables for UCC, hearing and deposition schedule re: JD alleged interference and transaction protocols litigation re: CLO HoldCo, date preservation and open POR issues.
21	12/14/2020	Tully, Conor	Sr Managing Dir	0.2	Call with Counsel re: case planning
21	12/14/2020	Brunner, Ellory	Consultant	1.0	Weekly call with Counsel to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
21	12/14/2020	O'Brien, Daniel	Managing Dir	0.5	Participate in and follow up on weekly UCC Professionals call
21	12/14/2020	Cheng, Earnestiena	Director	0.4	Participate in FTI/Sidley call re: upcoming hearings, CLO HoldCo Complaint, and other items.
21	12/14/2020	Cheng, Earnestiena	Director	0.2	Discuss potential agenda for BOD call with Counsel.
21	12/16/2020	Tully, Conor	Sr Managing Dir	0.3	Weekly call with Counsel to prepare for UCC meeting
21	12/16/2020	Brunner, Ellory	Consultant	0.5	Weekly UCC call to discuss TPAs, recent depositions, and claims.
21	12/16/2020	Brunner, Ellory	Consultant	0.3	Professionals call with Counsel to discuss agenda and strategy for UCC call.
21	12/16/2020	O'Brien, Daniel	Managing Dir	0.5	Participate in weekly UCC call updating on depositions, TPAs, claims and CLO Holdco litigation
21	12/16/2020	Cheng, Earnestiena	Director	0.9	Prepare for UCC call re: claims and other items.

Task	Date	Name	Title	Hours	Narrative
21	12/16/2020	Cheng, Earnestiena	Director	0.3	Participate in call with Sidley team to prepare for UCC call.
21	12/16/2020	Cheng, Earnestiena	Director	0.5	Provide summary to Counsel re: Select fund and related party notes.
21	12/17/2020	O'Brien, Daniel	Managing Dir	0.5	Call with Counsel on Select Fund loan payment obligations
21	12/21/2020	Friedland, Scott D.	Sr Managing Dir	0.9	Participate in weekly conference call with Sidley Austin, including coverage of CLO HoldCo issues and discovery issues.
21	12/21/2020	Tully, Conor	Sr Managing Dir	0.9	Call with Counsel re: case planning
21	12/21/2020	Brunner, Ellory	Consultant	1.0	Weekly call with Counsel to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
21	12/21/2020	Cheng, Earnestiena	Director	1.0	Participate in call with Sidley team re: Plan items, litigation, liquidity, and other outstanding matters.
21	12/24/2020	Tully, Conor	Sr Managing Dir	0.6	Review case updates from counsel and FTI team
21	12/28/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Participate in weekly conference call with Sidley Austin, including discovery related issues.
21	12/28/2020	Star, Samuel	Sr Managing Dir	0.3	Call with Sidley re: workstream status including claims levels, liquidity, contract assumptions, confirmation hearing timeline and analysis needed, date storage and trustee/oversight member compensation.
21	12/28/2020	Star, Samuel	Sr Managing Dir	0.5	Call with team re: workstream status including claims levels, liquidity, contract assumptions, confirmation hearing timeline and analysis needed, date storage and trustee/oversight member compensation.
21	12/28/2020	Tully, Conor	Sr Managing Dir	0.6	Call with Counsel re: case status, planning and updates
21	12/28/2020	Brunner, Ellory	Consultant	1.0	Weekly call with Counsel to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
21	12/28/2020	O'Brien, Daniel	Managing Dir	0.5	Participate in weekly UCC professionals call on open matters
21	12/28/2020	Cheng, Earnestiena	Director	0.6	Participate in call with Sidley team re: claims outcome, Plan issues, and other items.
21	12/28/2020	Cheng, Earnestiena	Director	0.1	Discuss agenda items for Board with Sidley team.
21	1/4/2021	Brunner, Ellory	Consultant	1.0	Participate in call with Counsel re: Plan projections and latest claims voting.
21	1/4/2021	Cheng, Earnestiena	Director	0.9	Participate in call with Sidley re: Plan projection items, outstanding requests, Plan voting, and other items.
21	1/4/2021	Friedland, Scott D.	Sr Managing Dir	0.9	Participate in weekly conference call with Sidley Austin, including litigation and discovery related issues.
21	1/4/2021	O'Brien, Daniel	Managing Dir	1.0	UCC Professionals call on plan issues, voting deadline, litigation and other open matters
21	1/4/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: voting results, claims levels, document preservation, liquidity and coordination with oversight board, litigation trustee and agenda for BOD call.
21	1/4/2021	Sum, Jocelyn	Director	0.6	Participate in weekly UCC professionals call to discuss litigation matters.
21	1/4/2021	Tully, Conor	Sr Managing Dir	0.9	Call with counsel re: case status, planning and updates
21	1/6/2021	Brunner, Ellory	Consultant	0.5	Participate in call with Counsel re: Plan voting results, and other items.
21	1/6/2021	Cheng, Earnestiena	Director	0.6	Participate in call with Sidley team re: Plan voting results, Plan supplement documents and other items,
21	1/6/2021	Cheng, Earnestiena	Director	0.5	Participate in call with UCC re: open Plan items and other issues.
21	1/6/2021	Friedland, Scott D.	Sr Managing Dir	0.6	Participate in weekly call with Sidley Austin in preparation of call with unsecured creditors committee, including discussions related to investigations and claims.

Task	Date	Name	Title	Hours	Narrative
21	1/6/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in weekly UCC meeting following Board of Director / UCC call on open issues
21	1/6/2021	O'Brien, Daniel	Managing Dir	0.5	Pre-call with Sidley Austin on open plan issues and agenda for Debtor and UCC calls
21	1/6/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: POR voting results, trust agreements, confirmation objections, HarbourVest settlement and agenda for UCC call.
21	1/6/2021	Star, Samuel	Sr Managing Dir	0.4	Call with UCC re: open POR issues, voting results, Multi-Strat loans and liquidity.
21	1/6/2021	Tully, Conor	Sr Managing Dir	0.5	Call with counsel to review case status and agenda
21	1/8/2021	Cheng, Earnestiena	Director	0.4	Discuss next steps coming out of hearing with internal and Sidley team.
21	1/8/2021	Tully, Conor	Sr Managing Dir	0.7	Review status of hearing and updates from FTI team and counsel
21	1/9/2021	Tully, Conor	Sr Managing Dir	0.4	Review update from FTI team and counsel re: hearing and status
21	1/11/2021	Brunner, Ellory	Consultant	1.0	Weekly call with Counsel to discuss agenda for upcoming week and outstanding deliverables.
21	1/11/2021	Friedland, Scott D.	Sr Managing Dir	1.1	Participate in weekly conference call with Sidley Austin, including litigation and discovery related issues.
21	1/11/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in weekly UCC professionals call on open issues
21	1/11/2021	Star, Samuel	Sr Managing Dir	0.6	Call with Sidley re: agenda for upcoming BOD and UCC calls, employee bonuses, liquidity, POR issues, J. Dondero proposal and information needed for the litigation trustee.
21	1/11/2021	Tully, Conor	Sr Managing Dir	1.0	Call with counsel re: case status, planning and updates
21	1/12/2021	Cheng, Earnestiena	Director	0.2	Participate in call with Sidley re: Dondero proposal and senior employee proposals.
21	1/12/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in weekly UCC professionals meeting on pending matters, labor negotiations and agenda/deliverables for UCC meeting
21	1/13/2021	Cheng, Earnestiena	Director	0.9	Prepare for call with UCC re: Dondero proposal and Plan overview slides.
21	1/13/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley team to prepare for UCC call re: Dondero proposal and Plan overview slides.
21	1/13/2021	Cheng, Earnestiena	Director	0.9	Participate in UCC call re: Dondero proposal and Plan overview slides.
21	1/13/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Participate in weekly call with Sidley Austin in preparation of call with unsecured creditors committee, including discussions related to investigations and claims.
21	1/13/2021	O'Brien, Daniel	Managing Dir	1.0	Weekly UCC Call on Plan Issues and developments
21	1/13/2021	O'Brien, Daniel	Managing Dir	1.0	Pre-call with UCC counsel on committee call deliverable, developments and presentation order
21	1/13/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: J. Dondero proposal response, employee bonus proposals, revised cash flow projections and liquidity post emergence.
21	1/13/2021	Star, Samuel	Sr Managing Dir	0.9	Call with UCC re: J. Dondero proposal response, employee bonus proposals, revised cash flow projections and liquidity post emergence.
21	1/19/2021	Brunner, Ellory	Consultant	1.0	Weekly call with Counsel to discuss agenda for upcoming week and outstanding deliverables.
21	1/19/2021	Cheng, Earnestiena	Director	0.6	Participate in call with Sidley team re: Dondero proposal, Plan projections, and other items.
21	1/19/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Participate in weekly conference call with Sidley Austin, including litigation and discovery related topics.

Task	Date	Name	Title	Hours	Narrative
21	1/19/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in weekly meeting with UCC Counsel on Plan and open matters
21	1/19/2021	Sum, Jocelyn	Director	0.6	Participate in weekly UCC professionals call.
21	1/19/2021	Tully, Conor	Sr Managing Dir	0.6	Weekly call with Committee counsel and FTI re: case updates
21	1/20/2021	Brunner, Ellory	Consultant	1.0	Call with UCC to discuss voting report and Debtor's proposed retention plan.
21	1/20/2021	Brunner, Ellory	Consultant	0.5	Call with Counsel prior to UCC meeting to discuss Debtor's retention plan and voting report.
21	1/20/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley team re: preparation for UCC call.
21	1/20/2021	Cheng, Earnestiena	Director	0.7	Participate in call with UCC re: Dondero counterproposal, voting tabulation, employee retention bonus, and other items.
21	1/20/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in UCC weekly meeting on Plan issues and related matters
21	1/20/2021	O'Brien, Daniel	Managing Dir	0.5	Pre-call with Sidley on Plan Issues and UCC call agenda
21	1/21/2021	Brunner, Ellory	Consultant	0.5	Call with Counsel prior to UCC/Board call to discuss agenda.
21	1/22/2021	Brunner, Ellory	Consultant	1.0	Participate in Highland UCC Meeting re: D&O and Plan issues.
21	1/22/2021	Cheng, Earnestiena	Director	0.5	Participate in UCC pre-call with Sidley re: plan matters.
21	1/22/2021	Cheng, Earnestiena	Director	0.8	Participate in call with UCC re: D&O and Plan matters.
21	1/22/2021	O'Brien, Daniel	Managing Dir	0.5	Pre-call with UCC counsel on agenda for UCC meeting and plan developments
21	1/22/2021	O'Brien, Daniel	Managing Dir	1.0	UCC conference call on D&O insurance and Plan developments
21	1/22/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for and participate in call with Sidley on Plan issues, new claims by Dondero and next steps
21	1/22/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: economics of revised J. Dondero POR proposal and D&O issues, suggested UCC position on confirmation hearing and agenda for UCC call.
21	1/25/2021	Brunner, Ellory	Consultant	1.0	Weekly call with Counsel to discuss agenda for upcoming week and outstanding deliverables.
21	1/25/2021	Cheng, Earnestiena	Director	0.7	Participate in call with Sidley team re: D&O, Plan items, and claims.
21	1/25/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Participate in weekly conference call with Sidley Austin, including litigation and related issues.
21	1/25/2021	O'Brien, Daniel	Managing Dir	1.0	Prepare for and participate in weekly UCC professionals call
21	1/25/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: UCC call agenda. including J. Dondero proposal, administrative claims, D&O insurance asset valuation and confirmation issues.
21	1/25/2021	Sum, Jocelyn	Director	0.8	Participate in weekly UCC professionals call.
21	1/26/2021	Brunner, Ellory	Consultant	0.8	Attend meeting telephonically with UCC and Counsel during break from Confirmation hearing.
21	1/26/2021	Cheng, Earnestiena	Director	0.4	Participate in call with Sidley team re: Debtor v. Dondero plan comparison.
21	1/26/2021	Cheng, Earnestiena	Director	0.8	Participate in UCC call re: Dondero proposal.
21	1/26/2021	O'Brien, Daniel	Managing Dir	0.5	Correspond with Counsel on Dondero Counsel's representations, Dondero plan and side by side
21	1/26/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in UCC Meeting on case developments.
21	1/26/2021	Star, Samuel	Sr Managing Dir	0.4	Call with UCC re: J. Dondero proposal reaction, Debtor POR issues and next steps.
21	1/26/2021	Tully, Conor	Sr Managing Dir	0.8	Call with the committee to discuss case status
21	1/27/2021	Brunner, Ellory	Consultant	0.5	Call with Counsel to discuss agenda and strategy for upcoming call with Committee.

Task	Date	Name	Title	Hours	Narrative
21	1/27/2021	Brunner, Ellory	Consultant	1.5	Call with UCC to discuss Debtor Plan versus Dondero Proposed Plan, recap of injunction hearing, and plan confirmation.
21	1/27/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley team re: Dondero proposal and other items.
21	1/27/2021	Cheng, Earnestiena	Director	1.4	Participate in call with UCC re: Dondero proposal comparison and other items.
21	1/27/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Participate in weekly call with Sidley Austin in preparation of call with unsecured creditors committee, including discussions related to investigations and claims.
21	1/27/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in standing pre-call with Sidley on UCC call agenda
21	1/27/2021	O'Brien, Daniel	Managing Dir	1.4	Participate in meeting of UCC on plan issues and competing plan considerations
21	1/27/2021	Star, Samuel	Sr Managing Dir	0.6	Call with UCC re: Dondero proposal economics vs the Debtors' POR proposal and response.
21	1/27/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: Dondero proposal economics vs the Debtors' POR proposal and agenda for UCC call.
21	1/27/2021	Tully, Conor	Sr Managing Dir	1.3	Conference call with the UCC to go over the case status and potential counter proposal
21	1/27/2021	Tully, Conor	Sr Managing Dir	0.5	Call with counsel to review and prep for call with UCC
21	1/29/2021	Cheng, Earnestiena	Director	0.3	Participate in call with Sidley re: latest Plan projections provided by the Company.
21	2/1/2021	Brunner, Ellory	Consultant	1.0	Participate in call with Counsel to discuss agenda for upcoming week and outstanding deliverables.
21	2/1/2021	Cheng, Earnestiena	Director	0.4	Prepare for call with internal and Sidley team re: Confirmation preparation, D&O, Plan projections, and other items.
21	2/1/2021	Cheng, Earnestiena	Director	1.0	Participate in call with Sidley team re: Confirmation preparation, D&O, Plan projections, and other items.
21	2/1/2021	Cheng, Earnestiena	Director	0.3	Discuss UCC call scheduling, shared services updates, and plan projection updates with Sidley.
21	2/1/2021	O'Brien, Daniel	Managing Dir	1.0	Weekly UCC professionals call on Plan issues pending confirmation hearing on 2/2/2021.
21	2/1/2021	Star, Samuel	Sr Managing Dir	0.1	Review email from Sidley re: Dondero proposal response, confirmation objections and UCC call schedule.
21	2/1/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: confirmation depositions and approach to hearing, litigation trustee discussions and information sharing, D&O insurance availability, J. Dondero proposal response, analysis of investments and deliverables for UCC.
21	2/1/2021	Sum, Jocelyn	Director	0.8	Participate in weekly UCC professionals call.
21	2/4/2021	Brunner, Ellory	Consultant	0.4	Call with Counsel prior to call with UCC to discuss agenda and strategy.
21	2/4/2021	Brunner, Ellory	Consultant	1.0	Call with UCC to discuss Dondero Proposed Plan in comparison to Plan on docket.
21	2/4/2021	Cheng, Earnestiena	Director	1.0	Participate in call with Sidley team re: Dondero proposal, Confirmation hearing, and other items.
21	2/4/2021	Cheng, Earnestiena	Director	1.1	Participate in UCC call re: Dondero proposal and Confirmation hearing.
21	2/4/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Participate in weekly call with Sidley Austin in preparation of call with unsecured creditors Committee.
21	2/4/2021	O'Brien, Daniel	Managing Dir	1.3	Prepare for and participate in UCC meeting post confirmation hearing.
21	2/4/2021	O'Brien, Daniel	Managing Dir	1.0	Pre-call with UCC Counsel on confirmation hearing takeaways and competing Plan.

Task	Date	Name	Title	Hours	Narrative
21	2/4/2021	Tully, Conor	Sr Managing Dir	1.0	Call with Sidley to discuss case status and Committee call preparation and Planning.
21	2/5/2021	Cheng, Earnestiena	Director	0.9	Participate in call with DSI re: latest Dondero v. Debtor plan comparison.
21	2/8/2021	Cheng, Earnestiena	Director	0.2	Review and send out agenda to Sidley team re: Plan items and other items.
21	2/8/2021	Cheng, Earnestiena	Director	1.0	Participate in call with Sidley re: asset monetization, Confirmation Hearing, and other items.
21	2/8/2021	Friedland, Scott D.	Sr Managing Dir	1.0	Participate in weekly status call with Sidley Austin, including data and investigation related topics.
21	2/8/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in weekly meeting with Sidley post confirmation ruling on next steps.
21	2/8/2021	Star, Samuel	Sr Managing Dir	0.1	Call with UCC member re: case status.
21	2/8/2021	Star, Samuel	Sr Managing Dir	1.0	Call with Sidley re: workstreams in connection with Debtor POR, including appellate timeline and liquidity and Dondero proposal.
21	2/8/2021	Sum, Jocelyn	Director	1.1	Participate in weekly UCC professionals call.
21	2/10/2021	Cheng, Earnestiena	Director	1.5	Prepare for UCC call through discussions with Sidley and other items.
21	2/10/2021	Cheng, Earnestiena	Director	0.5	Participate in call with Sidley to prepare for UCC call.
21	2/10/2021	Cheng, Earnestiena	Director	1.0	Participate in UCC call re: post-Confirmation process.
21	2/10/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Participate in weekly status call with Sidley Austin, including data and investigation related topics.
21	2/10/2021	Gray, Michael	Consultant	1.0	Call with UCC re: asset monetization timeline, investment portfolio valuation methodology, D&O availability, effective date timeline and creditor distributions and potential UCC response to Dondero proposal.
21	2/10/2021	O'Brien, Daniel	Managing Dir	0.4	Review comments, questions and revised deliverable for UCC meeting.
21	2/10/2021	O'Brien, Daniel	Managing Dir	0.5	Pre-call with UCC Counsel on agenda for UCC meeting and messaging.
21	2/10/2021	O'Brien, Daniel	Managing Dir	1.0	Weekly UCC meeting on Plan confirmation status, insurance, asset monetization and Dondero counter proposal.
21	2/10/2021	Star, Samuel	Sr Managing Dir	0.3	Call with Sidley re: agenda for UCC call, professional fee budget and suggested Dondero response.
21	2/10/2021	Star, Samuel	Sr Managing Dir	0.8	Call with UCC re: asset monetization timeline, investment portfolio valuation methodology, D&O availability, effective date timeline and creditor distributions and potential UCC response to Dondero proposal.
21	2/10/2021	Tully, Conor	Sr Managing Dir	0.7	Call with UCC re: asset monetization timeline, investment portfolio valuation methodology, D&O availability, effective date timeline and creditor distributions and potential UCC response to Dondero proposal.
21	2/12/2021	Cheng, Earnestiena	Director	0.5	Participate in UCC call re: Dondero counter and other items.
21	2/12/2021	O'Brien, Daniel	Managing Dir	1.0	Participate in UCC Meeting after news from BOD and next steps.
21	2/12/2021	Star, Samuel	Sr Managing Dir	0.6	Call with UCC re: J. Dondero offer and response.
21	2/15/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for Sidley call re: Plan projections, UCC call, and other items.
21	2/15/2021	Cheng, Earnestiena	Director	0.7	Participate in call with Sidley team re: UCC call, Dondero proposals, and other items.
21	2/15/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Participate in weekly status call with Sidley Austin, including data and investigation related topics.
21	2/15/2021	O'Brien, Daniel	Managing Dir	1.0	UCC Professionals call on open work streams.

Task	Date	Name	Title	Hours	Narrative
21	2/15/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: upcoming UCC and BOD calls, open Plan structure issues, D&O policy opportunities, J. Dondero response to UCC POR counter, liquidity and pre-petition activities investigations status.
21	2/15/2021	Tully, Conor	Sr Managing Dir	0.7	Weekly call with Sidley to review work Plan and priority follow up areas.
21	2/17/2021	Cheng, Earnestiena	Director	0.5	Participate in pre-call with Sidley re: appellate timeline, Dondero proposal, potential HCLOF deal, and other items.
21	2/17/2021	Cheng, Earnestiena	Director	0.5	Participate in call with UCC re: appellate timeline, Dondero proposal, potential HCLOF deal, and other items,
21	2/17/2021	Flaharty, William	Managing Dir	0.6	Participate in Creditor Comm. call with discussion regarding D&O placement status.
21	2/17/2021	Friedland, Scott D.	Sr Managing Dir	0.5	Participate in pre-unsecured creditors Committee call with Sidley Austin.
21	2/17/2021	Gray, Michael	Consultant	0.5	Participate in call with UCC Counsel re: Plan confirmation.
21	2/17/2021	O'Brien, Daniel	Managing Dir	0.7	Prepare for and participate in UCC call on Plan issues.
21	2/17/2021	O'Brien, Daniel	Managing Dir	0.5	Pre-call with Sidley on agenda for UCC call.
21	2/17/2021	Star, Samuel	Sr Managing Dir	0.4	Call with UCC re: confirmation order, appellate timeline, HCLOF sale proposal, D&O insurance and Dondero proposal.
21	2/17/2021	Star, Samuel	Sr Managing Dir	0.2	Call with Sidley re: investigation status, litigation trustee role pre-effective date, agenda for UCC call and next steps.
21	2/17/2021	Tully, Conor	Sr Managing Dir	0.4	Pre-call with the Committee professionals re: case status.
21	2/17/2021	Tully, Conor	Sr Managing Dir	0.5	Committee conference call to review case status and Plan issues.
21	2/22/2021	Cheng, Earnestiena	Director	0.6	Participate in call with Sidley team re: liquidity, Plan issues, shared services, and other items.
21	2/22/2021	Friedland, Scott D.	Sr Managing Dir	0.8	Prepare for and participate in weekly professionals call with Sidley Austin, including litigation, investigation and data preservation issues.
21	2/22/2021	Gray, Michael	Consultant	0.7	Participate in call with UCC team re: Plan confirmation.
21	2/22/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in UCC Professionals call on Plan issues and open matters.
21	2/22/2021	Star, Samuel	Sr Managing Dir	0.5	Call with Sidley re: agenda for UCC call, upcoming hearings, post effective date governance roles, D&O insurance status, employee transition status, liquidity, data preservation and litigation support for investigation.
21	2/22/2021	Sum, Jocelyn	Director	0.6	Participate in weekly UCC professionals call.
21	2/22/2021	Tully, Conor	Sr Managing Dir	0.4	Weekly call with Sidley to review work Plan and priority follow up areas.
21	2/23/2021	O'Brien, Daniel	Managing Dir	0.4	Review Counsel Updates to UCC on Confirmation Order, transition services, Kirschner retention, D&O and cash flows and related correspondence.
21	2/25/2021	Cheng, Earnestiena	Director	0.7	Participate in call with DSI team re: transition items, employees, liquidity and other items.
21 Total				138.2	
22	11/30/2020	Brunner, Ellory	Consultant	0.5	Participate in call with internal FTI team to discuss outstanding work streams.
22	12/1/2020	Berry, Adam	Sr Managing Dir	0.4	Conduct working conference call with Counsel (Pachulski and Sidley) to discuss accounting data.
22	12/1/2020	Sterner, Thomas	Managing Dir	0.7	Participate in conference call with team and Sidley to discuss status and strategy of work in support of CLO HoldCo complaint.

Task	Date	Name	Title	Hours	Narrative
22	12/1/2020	Sum, Jocelyn	Director	0.7	Participate in call with Counsel and team regarding CLO Holdco work stream.
22	12/1/2020	Sum, Jocelyn	Director	0.6	Participate in call with Counsel, DSI, and team regarding production of financial data.
22	12/1/2020	Sum, Jocelyn	Director	0.9	Review and revise analysis relating to mortgage-backed security data, includes related discussion with team.
22	12/1/2020	Brunner, Ellory	Consultant	0.6	Participate in call with Pachulski, DSI and Sidley re: financial accounting requests.
22	12/1/2020	O'Brien, Daniel	Managing Dir	0.4	Review notes on Debtors' databases, repositories prepared by Sidley and forwarded to team
22	12/1/2020	Cheng, Earnestiena	Director	0.5	Participate in call with Pachulski, DSI and Sidley re: financial accounting requests.
22	12/1/2020	Cheng, Earnestiena	Director	0.1	Correspond with UCC member representative re: latest valuation reports.
22	12/3/2020	Sterner, Thomas	Managing Dir	0.8	Participate in conference call with FTI team and Sidley to discuss status and strategy of FTI work in support of CLO HoldCo complaint.
22	12/7/2020	Brunner, Ellory	Consultant	0.8	Weekly call with internal team to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
22	12/7/2020	O'Brien, Daniel	Managing Dir	1.0	Weekly team call on open items
22	12/7/2020	Cheng, Earnestiena	Director	0.7	Participate in call with internal team re: plan items, litigation, and other items.
22	12/8/2020	Brunner, Ellory	Consultant	0.3	Discuss complaint with team.
22	12/9/2020	O'Brien, Daniel	Managing Dir	0.6	Prepare for and participate in weekly pre-call with Sidley on UCC call agenda
22	12/10/2020	Tully, Conor	Sr Managing Dir	0.5	Discuss potential financing alternatives with team
22	12/10/2020	Tully, Conor	Sr Managing Dir	0.8	Review potential financing alternatives and discuss same with team
22	12/14/2020	Tully, Conor	Sr Managing Dir	0.5	Weekly call with the FTI team to review agenda of status updates
22	12/14/2020	Tully, Conor	Sr Managing Dir	0.5	Review case status and draft complaint
22	12/14/2020	Brunner, Ellory	Consultant	1.0	Weekly call with internal team to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
22	12/14/2020	O'Brien, Daniel	Managing Dir	0.5	Participate in weekly team call on open issues
22	12/16/2020	O'Brien, Daniel	Managing Dir	0.5	Participate in rescheduled UCC Professionals call.
22	12/21/2020	Sum, Jocelyn	Director	0.6	Participate in UCC Professionals call.
22	12/21/2020	Tully, Conor	Sr Managing Dir	0.5	Weekly call with the FTI team to review agenda of status updates
22	12/21/2020	Brunner, Ellory	Consultant	0.5	Call with internal team to discuss outstanding information requests, Plan model updates, and notes.
22	12/21/2020	Brunner, Ellory	Consultant	1.0	Weekly call with internal team to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
22	12/21/2020	O'Brien, Daniel	Managing Dir	0.5	Participated in FTI Team weekly meeting on open work streams
22	12/21/2020	O'Brien, Daniel	Managing Dir	1.0	Participate in UCC Professionals weekly call on open items including Select and Notes diligence
22	12/28/2020	Tully, Conor	Sr Managing Dir	0.5	Weekly call with the FTI team to review case status, agenda and workplan
22	12/28/2020	Brunner, Ellory	Consultant	1.0	Weekly call with internal team to discuss upcoming deliverables, scheduling, and outstanding Plan issues.
22	12/30/2020	Brunner, Ellory	Consultant	1.0	Call with internal team to discuss open items and upcoming deliverables in light of approaching Plan Confirmation date.
22	1/4/2021	Brunner, Ellory	Consultant	0.6	Participate in team call re: Plan items and other workstreams.
22	1/4/2021	Cheng, Earnestiena	Director	0.5	Participate in internal call re: Plan projection items, outstanding requests, and other items.

Task	Date	Name	Title	Hours	Narrative
22	1/4/2021	Cheng, Earnestiena	Director	0.5	Prepare for call with potential Oversight Board member re: Plan projections.
22	1/4/2021	Cheng, Earnestiena	Director	0.7	Participate in call with potential Oversight Board member.
22	1/4/2021	O'Brien, Daniel	Managing Dir	0.6	Call with team on open plan issues
22	1/4/2021	O'Brien, Daniel	Managing Dir	0.7	Participate in call with David Pauker and members of Sidley team on Debtor's asset profile
22	1/4/2021	Star, Samuel	Sr Managing Dir	0.7	Call with team re: voting results, claims levels, document preservation, liquidity and coordination with oversight board and litigation trustee.
22	1/4/2021	Sum, Jocelyn	Director	0.9	Participate in call with team regarding ongoing work streams.
22	1/4/2021	Tully, Conor	Sr Managing Dir	0.5	Participate in weekly call with the FTI team to review case status, agenda and workplan
22	1/11/2021	Brunner, Ellory	Consultant	1.0	Participate in weekly call with internal team to discuss agenda for upcoming week and deliverables.
22	1/11/2021	Cheng, Earnestiena	Director	0.6	Participate in call with internal team re: Plan projections and current case items.
22	1/11/2021	O'Brien, Daniel	Managing Dir	0.7	Participate in standing weekly team call on plan developments and open issues
22	1/11/2021	Star, Samuel	Sr Managing Dir	0.7	Call with team re: employee bonuses, liquidity POR issues, J. Dondero proposal and information needed for the litigation trustee.
22	1/11/2021	Tully, Conor	Sr Managing Dir	0.7	Participate in weekly call with the FTI team to review case status, agenda and workplan
22	1/12/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: Dondero v. Debtor plan projections and Plan slides.
22	1/12/2021	O'Brien, Daniel	Managing Dir	0.5	Internal meeting/discussion on plan comparison deliverable for UCC
22	1/13/2021	Cheng, Earnestiena	Director	0.8	Participate in call with internal team re: Plan projection slides.
22	1/13/2021	Cheng, Earnestiena	Director	0.2	Participate in call with internal team re: Plan projection slides.
22	1/19/2021	Brunner, Ellory	Consultant	1.0	Participate in weekly call with internal team to discuss agenda for upcoming week and deliverables.
22	1/19/2021	Cheng, Earnestiena	Director	0.5	Prepare for internal call re: latest Dondero proposal and Seery compensation.
22	1/19/2021	Cheng, Earnestiena	Director	0.5	Participate in internal call re: latest Dondero proposal, Seery compensation, litigation, and other items.
22	1/19/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in weekly FTI team meeting on open items
22	1/19/2021	Star, Samuel	Sr Managing Dir	0.3	Call with team re: workstream status including J. Dondero term sheet responses, creditor recovery analysis and Debtors' plan, trustee compensation and agenda for Board of Directors and UCC calls.
22	1/19/2021	Sum, Jocelyn	Director	0.5	Participate in call with team regarding ongoing work streams.
22	1/19/2021	Tully, Conor	Sr Managing Dir	0.4	Call with FTI team to review and discuss case status
22	1/20/2021	Tully, Conor	Sr Managing Dir	0.7	Weekly call with the FTI team to review case status, agenda and workplan
22	1/22/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: plan projections and other items.
22	1/22/2021	Star, Samuel	Sr Managing Dir	0.5	Call with team re: assessments of revised J. Dondero POR proposal and related analysis for UCC.
22	1/25/2021	Brunner, Ellory	Consultant	1.0	Participate in weekly call with internal team to discuss agenda for upcoming week and deliverables.
22	1/25/2021	Cheng, Earnestiena	Director	0.4	Participate in call with internal team re: asset valuation and other matters.

Task	Date	Name	Title	Hours	Narrative
22	1/25/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: D&O, Plan matters, admin costs, and other items.
22	1/25/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in FTI weekly team meeting on open matters
22	1/25/2021	Star, Samuel	Sr Managing Dir	0.4	Call with team re: workstream status including J. Dondero proposal, administrative claims, D&O insurance asset valuation and confirmation issues.
22	1/25/2021	Sum, Jocelyn	Director	0.5	Participate in call with team regarding ongoing work streams.
22	1/25/2021	Tully, Conor	Sr Managing Dir	0.8	Call with Sidley and FTI team to review Plan issues and other items.
22	1/25/2021	Tully, Conor	Sr Managing Dir	0.5	Internal call to review case status and priority matters
22	1/26/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in impromptu team meeting on case developments
22	1/27/2021	O'Brien, Daniel	Managing Dir	0.5	Call with potential interested asset purchaser / investment manager/ claim purchaser in case.
22	1/27/2021	Tully, Conor	Sr Managing Dir	0.5	Call with creditor to review case status
22	2/1/2021	Brunner, Ellory	Consultant	1.0	Weekly call with FTI team to discuss agenda for upcoming week and deliverables.
22	2/1/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: Confirmation preparation, D&O, Plan projections, and other items.
22	2/1/2021	Cheng, Earnestiena	Director	0.5	Discuss various items with internal team, including litigation call, claims, and other items.
22	2/1/2021	O'Brien, Daniel	Managing Dir	0.5	Weekly FTI team call on open work streams and Plan issues.
22	2/1/2021	Star, Samuel	Sr Managing Dir	0.5	Call with the FTI team re: workstream status including, litigation trustee discussions and information sharing, D&O insurance availability, J. Dondero proposal response, analysis of investments and deliverables for UCC.
22	2/1/2021	Sum, Jocelyn	Director	0.5	Participate in internal team call regarding ongoing work.
22	2/1/2021	Tully, Conor	Sr Managing Dir	0.5	Weekly call with FTI team to discuss agenda for upcoming week and deliverables.
22	2/3/2021	Cheng, Earnestiena	Director	1.0	Participate in call with internal team re: schedule of investments and latest comparison of Debtor and Dondero plan.
22	2/3/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in FTI team discussion on updated Dondero offer, side by side and asset monetization sensitivity.
22	2/3/2021	Tully, Conor	Sr Managing Dir	1.0	Call with the FTI team to review investment charts
22	2/8/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: Plan confirmation, Dondero Plan, and other items.
22	2/8/2021	Cheng, Earnestiena	Director	1.0	Participate in call with internal team re: cash flow, discovery, supplemental retention, and other items.
22	2/8/2021	Friedland, Scott D.	Sr Managing Dir	0.4	Participate in FTI team call on work stream open items and Plan issues.
22	2/8/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in FTI team call on work stream open items, case status, and Plan issues.
22	2/8/2021	Sum, Jocelyn	Director	0.5	Participate in FTI team call on work stream open items, case update, and Plan issues.
22	2/9/2021	O'Brien, Daniel	Managing Dir	0.7	Strategize with the FTI team on best way to communicate timing of monetizations and risks associated with same because of delayed effective date.
22	2/15/2021	Friedland, Scott D.	Sr Managing Dir	0.7	Participate in FTI team re: case status, key issues, and next steps.
22	2/15/2021	Gray, Michael	Consultant	0.7	Participate in call with the FTI team to discuss, Plan, agenda for upcoming week and deliverables..
22	2/15/2021	O'Brien, Daniel	Managing Dir	0.5	Participate in FTI team standing call on open Plan issues and other matters.

Task	Date	Name	Title	Hours	Narrative
22	2/15/2021	Star, Samuel	Sr Managing Dir	0.7	Call with the FTI team re: workstream status including, updating connections check, agendas for upcoming UCC and BOD calls, open Plan structure issues, D&O policy opportunities, J. Dondero response to UCC POR counter, liquidity and pre-petition activities investigations status.
22	2/15/2021	Tully, Conor	Sr Managing Dir	0.6	Participate in FTI team call to review case status and priority matters.
22	2/18/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: fee application, latest Plan developments and upcoming hearing.
22	2/22/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: liquidity, shared services, D&O, and other case updates.
22	2/22/2021	Gray, Michael	Consultant	0.5	Participate in call with the FTI team re: Plan confirmation.
22	2/22/2021	Star, Samuel	Sr Managing Dir	0.5	Call with FTI team re: workstream status including D&O insurance status, employee transition status, liquidity, data preservation and litigation support for investigation.
22	2/22/2021	Sterner, Thomas	Managing Dir	0.4	Participate in weekly strategy meeting with FTI team.
22	2/22/2021	Sum, Jocelyn	Director	0.5	Participate in FTI team call regarding ongoing work.
22	2/22/2021	Tully, Conor	Sr Managing Dir	0.5	Participate in FTI team call to review case status and priority matters.
22 Total				59.7	
23	1/26/2021	Cheng, Earnestiena	Director	0.3	Review supplemental connection check process.
23	1/27/2021	Brunner, Ellory	Consultant	1.5	Review parties of interest list from Counsel and review docket for additional parties to be added prior to annual conflict check.
23	1/27/2021	Cheng, Earnestiena	Director	0.2	Analyze list of parties for supplemental conflicts check.
23	1/28/2021	Cheng, Earnestiena	Director	0.2	Discuss current retention check with internal team.
23	1/28/2021	Hellmund-Mora, Marili	Project Asst	0.8	Attend to retention matters regarding supplemental declaration and connection check.
23	2/1/2021	Brunner, Ellory	Consultant	0.5	Correspond with Counsel re: list of relevant parties for annual conflict check.
23	2/9/2021	Cheng, Earnestiena	Director	0.5	Participate in internal call re: supplemental connection check.
23	2/9/2021	Gray, Michael	Consultant	1.9	Create supplemental conflict check list.
23	2/10/2021	Cheng, Earnestiena	Director	0.3	Review supplemental conflict check parties list.
23	2/10/2021	Gray, Michael	Consultant	1.9	Prepare supplemental conflict check list for team.
23	2/11/2021	Cheng, Earnestiena	Director	3.5	Process edits to list of parties for supplemental conflict check.
23	2/11/2021	Gray, Michael	Consultant	2.1	Prepare supplemental conflict check list for team.
23	2/15/2021	Cheng, Earnestiena	Director	0.4	Prepare updated supplemental retention connection check list.
23	2/22/2021	Cheng, Earnestiena	Director	0.2	Discuss supplemental conflict check with internal team.
23	2/22/2021	Cheng, Earnestiena	Director	0.2	Discuss supplemental conflict check with internal team.
23	2/22/2021	Hellmund-Mora, Marili	Project Asst	0.4	Participate in FTI team call regarding the supplemental conflict check.
23	2/22/2021	Hellmund-Mora, Marili	Project Asst	1.1	Prepare the supplemental declaration exhibits.
23	2/24/2021	Cheng, Earnestiena	Director	1.4	Review supplemental connection check results and ask questions of team.
23	2/25/2021	Cheng, Earnestiena	Director	0.7	Review supplemental connection check results and ask questions of team.
23	2/25/2021	Cheng, Earnestiena	Director	0.4	Discuss supplemental connection checks with internal team.
23	2/25/2021	Star, Samuel	Sr Managing Dir	0.6	Review updated conflict check results and develop disclosures.
23	2/26/2021	Cheng, Earnestiena	Director	0.5	Participate in call with internal team re: supplemental conflict check.

Task	Date	Name	Title	Hours	Narrative
23	2/26/2021	Cheng, Earnestiena	Director	0.4	Discuss status of supplemental conflict check disclosures with internal team.
23	2/26/2021	O'Brien, Daniel	Managing Dir	0.5	Call on supplemental declaration on parties in interest disclosure.
23	2/26/2021	Star, Samuel	Sr Managing Dir	0.5	Review connections with parties in interest and develop disclosures.
23 Total				21.0	
24	11/30/2020	Brunner, Ellory	Consultant	1.0	Process edits to October fee application and send to FTI team for review
24	12/1/2020	Tully, Conor	Sr Managing Dir	0.9	Review October fee statement
24	12/1/2020	Brunner, Ellory	Consultant	1.0	Process edits to October fee application and send to FTI team for review
24	12/3/2020	Cheng, Earnestiena	Director	0.9	Review October fee application.
24	12/4/2020	Brunner, Ellory	Consultant	0.5	Finalize fee application and send to counsel for review and filing.
24	12/14/2020	Hellmund-Mora, Marili	Project Asst	0.6	Update and finalize the October fee application.
24	12/14/2020	Brunner, Ellory	Consultant	0.2	Clear October fee application through internal billing.
24	12/18/2020	Brunner, Ellory	Consultant	0.8	Draft November fee application and send to internal team for review.
24	12/18/2020	O'Brien, Daniel	Managing Dir	1.8	Review, edit, scan and correspond on November Fee Application and Appendices
24	12/22/2020	Tully, Conor	Sr Managing Dir	0.8	Review fee application - November 2020
24	12/22/2020	Brunner, Ellory	Consultant	1.0	Draft November fee application exhibits and integrate comments from team.
24	12/22/2020	Cheng, Earnestiena	Director	0.4	Review history of payments chart in November fee application.
24	12/22/2020	Cheng, Earnestiena	Director	1.6	Review November fee application prepared by internal team.
24	12/30/2020	Brunner, Ellory	Consultant	2.0	Draft fourth interim fee application.
24	12/30/2020	Cheng, Earnestiena	Director	2.1	Draft fourth interim fee application.
24	12/31/2020	Tully, Conor	Sr Managing Dir	0.9	Review fee application for 4th interim period
24	12/31/2020	Cheng, Earnestiena	Director	0.6	Process edits to fourth interim fee application.
24	1/4/2021	Cheng, Earnestiena	Director	0.1	Discuss fourth interim fee application with Counsel.
24	1/11/2021	Brunner, Ellory	Consultant	1.0	Draft 2021 rate change notice.
24	1/11/2021	Brunner, Ellory	Consultant	2.1	Prepare December fee application.
24	1/11/2021	Cheng, Earnestiena	Director	0.2	Review latest payment history for proper inclusion in future fee applications.
24	1/12/2021	Brunner, Ellory	Consultant	1.0	Discuss November fee application with internal billing assistant.
24	1/15/2021	Brunner, Ellory	Consultant	1.5	Process edits to rate change notice from internal team and send to Counsel for filing.
24	1/15/2021	O'Brien, Daniel	Managing Dir	1.5	Review, edit, scan and correspond on December fee application
24	1/20/2021	Brunner, Ellory	Consultant	2.5	Draft December fee application and associated exhibits, send to internal team for review.
24	1/25/2021	Brunner, Ellory	Consultant	0.6	Call with internal team to discuss December fee application.
24	1/28/2021	Brunner, Ellory	Consultant	0.3	Discuss November fee application and fourth interim fee application with internal billing assistant.
24	1/29/2021	Brunner, Ellory	Consultant	2.0	Process edits to December fee application from internal team.
24	1/29/2021	O'Brien, Daniel	Managing Dir	1.0	Review fee application, edit and correspond on certain task codes
24	2/1/2021	Brunner, Ellory	Consultant	1.0	Integrate comments on December fee application from team.
24	2/1/2021	Cheng, Earnestiena	Director	1.5	Prepare December fee statement.

Task	Date	Name	Title	Hours	Narrative
24	2/2/2021	Brunner, Ellory	Consultant	0.5	Process edits to December fee application and send to team for review.
24	2/7/2021	Tully, Conor	Sr Managing Dir	0.8	Review and provide comments to the monthly fee application for December.
24	2/8/2021	Cheng, Earnestiena	Director	0.3	Check status of fee app and supplemental connection check with internal team.
24	2/8/2021	Cheng, Earnestiena	Director	0.2	Send out December fee application to Sidley for review and distribution to UCC.
24	2/9/2021	Hellmund-Mora, Marili	Project Asst	1.1	Prepare the January fee application to ensure compliance with bankruptcy guidelines.
24	2/10/2021	Tully, Conor	Sr Managing Dir	0.3	Review billing and fee application.
24	2/11/2021	Cheng, Earnestiena	Director	0.2	Review February WIP and discuss same with team.
24	2/16/2021	Cheng, Earnestiena	Director	1.1	Prepare January fee application.
24	2/17/2021	Cheng, Earnestiena	Director	0.5	Prepare January fee application.
24	2/17/2021	Cheng, Earnestiena	Director	0.7	Discuss January fee application with internal team.
24	2/17/2021	Gray, Michael	Consultant	1.4	Prepare the January fee application.
24	2/17/2021	Hellmund-Mora, Marili	Project Asst	0.5	Update and finalize the January fee application.
24	2/18/2021	Gray, Michael	Consultant	2.4	Incorporate updates to the January fee application.
24	2/22/2021	Cheng, Earnestiena	Director	2.0	Prepare January fee application to ensure compliance with local rules.
24	2/22/2021	Gray, Michael	Consultant	0.8	Incorporate revisions to the January fee application.
24	2/23/2021	Cheng, Earnestiena	Director	0.9	Prepare January fee application to ensure compliance with local rules.
24	2/23/2021	Gray, Michael	Consultant	1.5	Prepare the January fee application.
24	2/23/2021	Gray, Michael	Consultant	0.4	Review updates to the January fee application.
24 Total				49.0	
27	12/3/2020	Friedland, Scott D.	Sr Managing Dir	0.5	Draft information requests relating to CLO Holdco investigation, as requested by the Debtor.
27	12/4/2020	Brunner, Ellory	Consultant	1.0	Review 71st document production and send summary to team.
27	12/4/2020	O'Brien, Daniel	Managing Dir	1.0	Review contents of 71st Document Production
27	12/7/2020	Friedland, Scott D.	Sr Managing Dir	0.6	Review and revise questions regarding data preservation.
27	12/8/2020	Brunner, Ellory	Consultant	1.5	Review 72nd and 73rd document productions and distribute summary to team.
27	12/16/2020	Brunner, Ellory	Consultant	2.0	Review Debtor's 76th document production and circulate summary to team for discussion.
27	12/17/2020	Brunner, Ellory	Consultant	0.6	Call with internal team to discuss recent Debtor productions.
27	1/4/2021	Brunner, Ellory	Consultant	0.7	Review list of outstanding items owed by DSI.
27	1/4/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: outstanding requests.
27	1/4/2021	Cheng, Earnestiena	Director	0.4	Draft list of outstanding items for DSI.
27	1/4/2021	O'Brien, Daniel	Managing Dir	0.4	Follow up on outstanding information requests of DSI
27	1/21/2021	Brunner, Ellory	Consultant	0.5	Review historical document productions for documents related to D&O insurance.
27	1/25/2021	Brunner, Ellory	Consultant	0.3	Review historical document productions for items related to payroll reimbursement agreements.
27	1/26/2021	Brunner, Ellory	Consultant	1.0	Work with Counsel to have 58th document production re-issued.
27	1/26/2021	O'Brien, Daniel	Managing Dir	1.0	Review and discuss 79th document production
27	2/15/2021	Cheng, Earnestiena	Director	0.5	Request follow-up information from DSI team re: HCLOF deal, cash flow forecast, and other items.
27 Total				12.1	
28	11/30/2020	Brunner, Ellory	Consultant	0.1	Update expense analysis with September fee application.
28	11/30/2020	Brunner, Ellory	Consultant	0.3	Review docket for updated notices of hearings.
28	12/7/2020	Cheng, Earnestiena	Director	0.3	Create agenda for internal team re: plan items, litigation, and other items.

Task	Date	Name	Title	Hours	Narrative
28	12/7/2020	Cheng, Earnestiena	Director	0.3	Participate in call with internal team re: outstanding matters.
28	12/11/2020	Brunner, Ellory	Consultant	0.2	Review docket updates and distribute summary to team.
28	12/14/2020	Sterner, Thomas	Managing Dir	0.5	Participate in weekly call with FTI team to discuss litigation strategy and potential estate claims.
28	12/14/2020	Brunner, Ellory	Consultant	2.0	Review deposition transcripts circulated by Counsel
28	12/14/2020	Cheng, Earnestiena	Director	0.4	Prepare agenda for internal and Counsel calls re: upcoming hearings, CLO HoldCo Complaint, and other items.
28	12/14/2020	Cheng, Earnestiena	Director	0.5	Participate in internal call re: upcoming hearings, CLO HoldCo Complaint, and other items.
28	12/15/2020	Brunner, Ellory	Consultant	1.6	Review deposition transcripts from Counsel.
28	12/16/2020	Cheng, Earnestiena	Director	0.2	Follow-up with internal team re: request from DSI.
28	12/16/2020	Cheng, Earnestiena	Director	0.2	Participate in call with internal team re: HCMLP updates
28	12/17/2020	O'Brien, Daniel	Managing Dir	0.3	Develop and distribute agenda for weekly DSI/FTI call (rescheduled)
28	12/21/2020	O'Brien, Daniel	Managing Dir	0.4	Docket, correspondence and file look up and review and agenda development and distribution for team call
28	12/21/2020	Cheng, Earnestiena	Director	0.6	Participate in call with internal team re: Plan items, liquidity, and other outstanding matters.
28	12/21/2020	Cheng, Earnestiena	Director	0.4	Provide summary of outstanding case items to internal team.
28	12/28/2020	O'Brien, Daniel	Managing Dir	0.5	Review week's updates and open matters, future scheduled events/hearings and distribute agenda to team
28	12/28/2020	Cheng, Earnestiena	Director	0.5	Participate in call with team re: Plan items, outstanding issues, and request from potential Oversight Board member.
28	12/28/2020	Cheng, Earnestiena	Director	0.3	Discuss work agenda items with internal team.
28	12/28/2020	Cheng, Earnestiena	Director	0.7	Create list of follow-up items for DSI team.
28	1/4/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for internal and FTI/Sidley calls re: Plan projection items, outstanding requests, and other items.
28	1/4/2021	Cheng, Earnestiena	Director	0.2	Discuss call follow-ups with internal team member.
28	1/4/2021	Cheng, Earnestiena	Director	0.2	Provide update to team on call with potential Oversight Board member.
28	1/4/2021	O'Brien, Daniel	Managing Dir	0.7	Re-visit prior correspondence and analysis in preparation and distribution of meeting agenda for internal call
28	1/7/2021	Tully, Conor	Sr Managing Dir	0.6	Review case updates re: Plan issues and other items.
28	1/11/2021	Cheng, Earnestiena	Director	0.1	Discuss scheduling for UCC call with Sidley team.
28	1/11/2021	Cheng, Earnestiena	Director	0.4	Prepare agenda for call re: Plan projections and other items.
28	1/11/2021	O'Brien, Daniel	Managing Dir	0.5	Generate and distribute detailed agenda for discussion after review of latest case developments
28	1/11/2021	Tully, Conor	Sr Managing Dir	0.7	Review case status and updates from team
28	1/13/2021	Tully, Conor	Sr Managing Dir	0.7	Review case updates on data preservation, Plan issues, and other items.
28	1/14/2021	Brunner, Ellory	Consultant	0.1	Call with internal team to discuss progress on deliverables.
28	1/14/2021	O'Brien, Daniel	Managing Dir	0.2	Discuss billing and collection status
28	1/15/2021	O'Brien, Daniel	Managing Dir	0.5	Accessed docket for new entries, hearing schedule, orders and transcripts
28	1/19/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with Sidley re: latest Dondero proposal, Seery compensation, litigation, and other items.
28	1/20/2021	O'Brien, Daniel	Managing Dir	1.0	Docket access, entry reviews, administration and scheduling for following week
28	1/21/2021	O'Brien, Daniel	Managing Dir	1.5	Docket access and review for entry, plan amendment, latest supplements, subpoena entries and latest objections

Task	Date	Name	Title	Hours	Narrative
28	1/21/2021	Tully, Conor	Sr Managing Dir	0.5	Review case status and plan issues re: D&O, Plan projections, and other items.
28	1/25/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for internal and Sidley calls.
28	1/25/2021	O'Brien, Daniel	Managing Dir	0.5	Review schedule, work stream status and prepare and circulate agenda for team call
28	1/25/2021	Tully, Conor	Sr Managing Dir	0.6	Review case emails and correspondence
28	1/26/2021	Brunner, Ellory	Consultant	0.5	Correspond with internal team and Counsel re: annual conflict check.
28	1/26/2021	Tully, Conor	Sr Managing Dir	0.4	Review case status and updates from hearing
28	1/26/2021	Tully, Conor	Sr Managing Dir	0.3	Call with internal team to review latest Highland case developments.
28	1/27/2021	Tully, Conor	Sr Managing Dir	0.2	Call with internal team to review and discuss status of Highland case
28	1/29/2021	Cheng, Earnestiena	Director	0.3	Prepare for call with internal team re: upcoming deliverables.
28	1/29/2021	Cheng, Earnestiena	Director	0.7	Participate in call with internal team re: upcoming deliverables.
28	2/5/2021	Cheng, Earnestiena	Director	0.3	Participate in call with team member re: current case status.
28	2/8/2021	Cheng, Earnestiena	Director	0.4	Prepare agenda for internal and FTI/Sidley call re: Dondero plan, and other items.
28	2/8/2021	Cheng, Earnestiena	Director	0.4	Prepare for internal call re: fee application, hearing, and other one-off items.
28	2/8/2021	Cheng, Earnestiena	Director	0.9	Create list of to-do items for internal team.
28	2/8/2021	Cheng, Earnestiena	Director	0.5	Create list of follow-up items for internal team ahead of UCC call.
28	2/8/2021	Tully, Conor	Sr Managing Dir	0.5	Participate in FTI team call to review case status and priority matters
28	2/11/2021	Cheng, Earnestiena	Director	0.3	Participate in call with team re: upcoming DSI/FTI call.
28	2/15/2021	O'Brien, Daniel	Managing Dir	0.5	Matter review, agenda development and distribution for FTI call.
28	2/17/2021	Cheng, Earnestiena	Director	0.9	Create memo re: status of current workstreams including January fee application.
28	2/17/2021	O'Brien, Daniel	Managing Dir	1.3	Review docket for new postings on injunctive relief and CLO Management transition related issues.
28	2/18/2021	Cheng, Earnestiena	Director	0.1	Participate in call with internal team re: upcoming DSI call.
28	2/22/2021	Cheng, Earnestiena	Director	0.3	Prepare agenda for call with internal and Sidley team re: liquidity, shared services, D&O, and other case updates.
28	2/22/2021	O'Brien, Daniel	Managing Dir	0.5	Review docket entries, schedule of hearings, Counsel correspondence, calendar and prepare and distribute agenda for UCC professionals call.
28	2/24/2021	Cheng, Earnestiena	Director	0.1	Discuss agenda for upcoming board meeting with Sidley team.
28	2/25/2021	O'Brien, Daniel	Managing Dir	0.5	Correspond on D&O insurance, BoD/UCC call and cash flows.
28	2/26/2021	Cheng, Earnestiena	Director	0.3	Provide summary of call with Board and UCC to internal team.
28 Total				30.4	
29	12/22/2020	Brunner, Ellory	Consultant	2.0	Assist in preparation of asset profile summary
29	12/22/2020	Cheng, Earnestiena	Director	2.2	Prepare asset profile summary as requested by potential Oversight Board member.
29	12/28/2020	Cheng, Earnestiena	Director	3.5	Create asset profile summary for potential Oversight Board member.
29	12/29/2020	Brunner, Ellory	Consultant	1.0	Work with team to update asset profile due diligence schedule.

Task	Date	Name	Title	Hours	Narrative
29	12/29/2020	Brunner, Ellory	Consultant	1.5	Continue to work with team on asset profile due diligence schedule.
29	12/29/2020	Cheng, Earnestiena	Director	3.9	Create asset profile summary for potential Oversight Board member.
29	12/29/2020	Cheng, Earnestiena	Director	1.7	Continue to create asset profile summary for potential Oversight Board member.
29	12/30/2020	Cheng, Earnestiena	Director	1.7	Process edits to asset profile summary to reflect comments from internal team.
29	1/12/2021	O'Brien, Daniel	Managing Dir	1.0	Review, edit, scan and correspond on Debtor versus Dondero Plan comparison slides for UCC
29	1/13/2021	O'Brien, Daniel	Managing Dir	1.2	Review, insert questions and comments and correspond on Plan Projections and Liquidity Update to UCC
29	1/13/2021	O'Brien, Daniel	Managing Dir	0.7	Participate in various internal discussions on status and content of UCC deliverable for meeting later in the day
29	1/13/2021	O'Brien, Daniel	Managing Dir	0.5	Meet on Plan and Liquidity report inserts and slides updates with subset of team
29	1/26/2021	O'Brien, Daniel	Managing Dir	2.0	Review and discuss on deliverable for UCC on plan comparisons and form of consideration
29 Total				22.9	
30	12/16/2020	Cheng, Earnestiena	Director	0.4	Discuss Select fund and related party notes with Counsel.
30	12/16/2020	Cheng, Earnestiena	Director	0.3	Discuss Select fund and related party notes with DSI team.
30	12/18/2020	O'Brien, Daniel	Managing Dir	1.2	Review Fund waterfall's and research results on source of Trussway shares and correspond on same with Counsel and team
30	12/22/2020	O'Brien, Daniel	Managing Dir	2.6	Review and research asset profile request by Oversight Committee member and discuss means to respond internally and with Counsel
30	12/29/2020	O'Brien, Daniel	Managing Dir	1.0	Asset profile due diligence for draft schedule to respond to oversight board member
30	12/29/2020	Cheng, Earnestiena	Director	0.5	Review notes due from affiliates monetization assumptions.
30	2/4/2021	Cheng, Earnestiena	Director	0.3	Analyze Trussway organizational chart and list of equity interests as discussed with Counsel.
30	2/4/2021	Cheng, Earnestiena	Director	0.1	Request team member to do further discovery research on asset holdings.
30	2/5/2021	Cheng, Earnestiena	Director	0.5	Discuss HCLOF interest transfer with Sidley and DSI.
30	2/9/2021	O'Brien, Daniel	Managing Dir	1.5	Review fund majority and minority ownership and most recent waterfalls in preparation for call with DSI on same.
30 Total				8.4	
32	1/11/2021	O'Brien, Daniel	Managing Dir	0.4	Call to DSI, correspond with counsel and internal discussion on proposed loan principal and interest payments in Select Fund
32	2/16/2021	Cheng, Earnestiena	Director	0.4	Participate in call with DSI team re: proposed HCLOF deal cash impact.
32	2/16/2021	Cheng, Earnestiena	Director	0.9	Create comparison of HCLOF deal to Plan projections.
32	2/16/2021	Cheng, Earnestiena	Director	0.6	Participate in call with internal team re: HCLOF interests.
32	2/16/2021	Cheng, Earnestiena	Director	0.3	Participate in call with DSI team re: impact of proposed HCLOF deal.
32	2/16/2021	Cheng, Earnestiena	Director	0.9	Prepare summary of HCLOF impact for internal team.
32	2/16/2021	Cheng, Earnestiena	Director	0.3	Respond to internal team re: HCLOF impact on estate.
32	2/16/2021	Cheng, Earnestiena	Director	0.5	Provide response to internal team re: HCLO comparison.
32	2/16/2021	O'Brien, Daniel	Managing Dir	1.5	Participate in discussions on potential sale of certain fund interests.
32 Total				5.8	
Grand Total				1,191.9	