

The Official Committee of Unsecured Creditors of Henry Ford Village, Inc.

October 19, 2021

To the Creditors of Henry Ford Village, Inc.:

The Official Committee of Unsecured Creditors of Henry Ford Village, Inc. (the “Committee”) submits this letter in support of the Combined Disclosure Statement and Liquidating Chapter 11 Liquidating Plan for Henry Ford Village Inc. (the “Plan”).

The Plan is the product of extensive negotiations between the Committee and Henry Ford Village, Inc. (the “Debtor”) to (1) quickly and efficiently distribute the net cash proceeds from the sale of substantially all of the Debtor’s assets, consisting of the continuing care retirement community previously known as Henry Ford Village (the “Facility”), that closed on September 30, 2021, and (2) pursue, collect and liquidate all remaining assets in the Debtor’s bankruptcy estate, including but not limited to valuable litigation claims against third parties. **The Committee believes that the Plan represents the best possible conclusion to the Debtor’s chapter 11 bankruptcy case that will maximize recoveries for creditors and therefore recommends that you vote to ACCEPT the Plan.**

The primary purpose of the Plan is to establish a Liquidating Trust for the benefit of unsecured creditors. The Liquidating Trust will take assignment of the net cash proceeds from the sale of Facility and all other remaining assets of the Debtor’s bankruptcy estate, including valuable litigation claims against third parties. General unsecured creditors that have allowed claims against the Debtor, including but not limited to claims for unpaid entrance fee refunds, will receive beneficial interests in the Liquidating Trust that will entitle them to distributions, including an initial distribution of cash from the net sale proceeds and subsequent distributions of cash as the Liquidation Trust liquidates additional assets and pursues litigation claims against third parties. The Liquidating Trust will be administered by a Liquidating Trustee selected by the Committee, with oversight from a Liquidating Trustee Oversight Committee comprised of general unsecured creditors, and will be governed by a Liquidating Trust Agreement drafted by the Committee and included as an exhibit to the Plan.

The Committee believes that confirmation of the Plan and formation of the Liquidating Trust is the best way to maximize distributions to creditors. To be confirmed, the Plan must be accepted by at least one impaired class of claims. Class 2 General Unsecured Claims is the only impaired class of claims under the Plan. Therefore, general unsecured creditors entitled to vote in Class 2 must, as a class, vote to accept the Plan for the Plan to be confirmed and for creditors to receive distributions and other benefits proposed under the Plan. **Accordingly, the Committee recommends that all creditors entitled to vote on the Plan vote to ACCEPT the Plan.**

If you have any questions regarding this letter, please feel free to contact lead counsel for the Committee at the following address:

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Sincerely,

The Official Committee of Unsecured Creditors of Henry Ford Village, Inc.