

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)
Reporting Period: June 29, 2020 – August 02, 2020

MONTHLY OPERATING REPORT

Submit copy of report to any official committee appointed in the case.

Docket #0813 Date Filed: 09/01/2020

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/ Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1A			
Bank Reconciliation	MOR-1B			
Income Statement	MOR-2			
Balance Sheet	MOR-3			
Status of Post-petition Taxes	MOR-4			
Summary of Unpaid Post-petition Debts	MOR-4			
Monthly Accounts Receivable Reconciliation and Aging	MOR-5			
Summary of Officer & Insider Compensation, Personnel and Insurance	MOR-6			
Schedule of Estate Professionals	MOR-7			
Calculation of U.S. Trustee Quarterly Fee	MOR-8			
Debtor Questionnaire	MOR-9			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

/s/ Sean M. Harding

Signature of Authorized Individual*

September 1, 2020

Date

Sean M. Harding

Printed Name of Authorized Individual

Chief Restructuring Officer, The McClatchy Company

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



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In Re: The McClatchy Company, et al. (the "Debtors")

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Reporting Period: June 29, 2020 – August 02, 2020

GENERAL

This MOR includes activity from the following Debtors and related case numbers

Entity Name	Case Number
The McClatchy Company	20-10418 (MEW)
Aboard Publishing, Inc.	20-10419 (MEW)
Bellingham Herald Publishing, LLC	20-10420 (MEW)
Belton Publishing Company, Inc.	20-10421 (MEW)
Biscayne Bay Publishing, Inc.	20-10422 (MEW)
Cass County Publishing Company	20-10423 (MEW)
Columbus-Ledger Enquirer, Inc.	20-10424 (MEW)
Cypress Media, Inc.	20-10417 (MEW)
Cypress Media, LLC	20-10425 (MEW)
East Coast Newspapers, Inc.	20-10426 (MEW)
El Dorado Newspapers	20-10427 (MEW)
Gulf Publishing Company, Inc.	20-10428 (MEW)
Herald Custom Publishing of Mexico, S. de R.L. de C.V.	20-10429 (MEW)
HLB Newspapers, Inc.	20-10430 (MEW)
Idaho Statesman Publishing, LLC	20-10431 (MEW)
Keltatim Publishing Company, Inc.	20-10432 (MEW)
Keynoter Publishing Company, Inc.	20-10433 (MEW)
Lee's Summit Journal, Incorporated	20-10434 (MEW)
Lexington H-L Services, Inc.	20-10435 (MEW)
Macon Telegraph Publishing Company	20-10436 (MEW)
Mail Advertising Corporation	20-10437 (MEW)
McClatchy Big Valley, Inc.	20-10438 (MEW)
McClatchy Interactive LLC	20-10439 (MEW)
McClatchy Interactive West	20-10440 (MEW)
McClatchy International Inc.	20-10441 (MEW)
McClatchy Investment Company	20-10442 (MEW)
McClatchy Management Services, Inc.	20-10443 (MEW)
McClatchy News Services, Inc.	20-10445 (MEW)
McClatchy Newspapers, Inc.	20-10444 (MEW)
McClatchy Property, Inc.	20-10446 (MEW)
McClatchy Resources, Inc.	20-10447 (MEW)
McClatchy Shared Services, Inc.	20-10448 (MEW)
McClatchy U.S.A., Inc.	20-10449 (MEW)
Miami Herald Media Company	20-10450 (MEW)
N & O Holdings, Inc.	20-10451 (MEW)
Newsprint Ventures, Inc.	20-10452 (MEW)
Nittany Printing and Publishing Company	20-10453 (MEW)
Nor-Tex Publishing, Inc.	20-10454 (MEW)
Oak Street Redevelopment Corporation	20-10888 (MEW)
Olympian Publishing, LLC	20-10455 (MEW)
Olympic-Cascade Publishing, Inc.	20-10456 (MEW)
Pacific Northwest Publishing Company, Inc.	20-10457 (MEW)
Quad County Publishing, Inc.	20-10458 (MEW)
San Luis Obispo Tribune, LLC	20-10459 (MEW)
Star-Telegram, Inc.	20-10460 (MEW)
Tacoma News, Inc.	20-10461 (MEW)
The Bradenton Herald, Inc.	20-10462 (MEW)
The Charlotte Observer Publishing Company	20-10463 (MEW)
The News & Observer Publishing Co.	20-10464 (MEW)
The State Media Company	20-10465 (MEW)
The Sun Publishing Company, Inc.	20-10466 (MEW)
Tribune Newsprint Company	20-10467 (MEW)
Tru Measure, LLC	20-10468 (MEW)
Wichita Eagle and Beacon Publishing Company, Inc.	20-10469 (MEW)
Wingate Paper Company	20-10470 (MEW)

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)
Reporting Period: June 29, 2020 – August 02, 2020

MOR 1A: SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

\$ in 000's

Debtor Name	Case Number	Net Receipts ^[1]	Net Disbursements ^[1]
The McClatchy Company	20-10418	\$ -	\$ -
Aboard Publishing, Inc.	20-10419	-	(56)
Bellingham Herald Publishing, LLC	20-10420	-	(172)
Belton Publishing Company, Inc.	20-10421	-	-
Biscayne Bay Publishing, Inc.	20-10422	-	-
Cass County Publishing Company	20-10423	-	-
Columbus-Ledger Enquirer, Inc.	20-10424	-	(280)
Cypress Media, Inc.	20-10417	-	-
Cypress Media, LLC	20-10425	-	(3,027)
East Coast Newspapers, Inc.	20-10426	-	(255)
El Dorado Newspapers	20-10427	-	-
Gulf Publishing Company, Inc.	20-10428	-	(204)
Herald Custom Publishing of Mexico, S. de R.L. de C.V.	20-10429	-	(17)
HLB Newspapers, Inc.	20-10430	-	-
Idaho Statesman Publishing, LLC	20-10431	-	(411)
Keltatim Publishing Company, Inc.	20-10432	-	-
Keynoter Publishing Company, Inc.	20-10433	-	-
Lee's Summit Journal, Incorporated	20-10434	-	-
Lexington H-L Services, Inc.	20-10435	-	(656)
Macon Telegraph Publishing Company	20-10436	-	(287)
Mail Advertising Corporation	20-10437	-	-
McClatchy Big Valley, Inc.	20-10438	-	-
McClatchy Interactive LLC	20-10439	-	-
McClatchy Interactive West	20-10440	-	-
McClatchy International Inc.	20-10441	-	-
McClatchy Investment Company	20-10442	-	-
McClatchy Management Services, Inc.	20-10443	-	-
McClatchy News Services, Inc.	20-10445	-	-
McClatchy Newspapers, Inc.	20-10444	48,350	(38,150)
McClatchy Property, Inc.	20-10446	-	-
McClatchy Resources, Inc.	20-10447	-	-
McClatchy Shared Services, Inc.	20-10448	2,506	(487)
McClatchy U.S.A., Inc.	20-10449	-	-
Miami Herald Media Company	20-10450	-	(4,634)
N & O Holdings, Inc.	20-10451	-	-
Newsprint Ventures, Inc.	20-10452	-	-
Nittany Printing and Publishing Company	20-10453	-	(175)
Nor-Tex Publishing, Inc.	20-10454	-	-
Oak Street Redevelopment Corporation	20-10888	-	-
Olympian Publishing, LLC	20-10455	-	(195)
Olympic-Cascade Publishing, Inc.	20-10456	-	(14)
Pacific Northwest Publishing Company, Inc.	20-10457	-	-
Quad County Publishing, Inc.	20-10458	-	-
San Luis Obispo Tribune, LLC	20-10459	-	(239)
Star-Telegram, Inc.	20-10460	-	(1,231)
Tacoma News, Inc.	20-10461	-	(697)
The Bradenton Herald, Inc.	20-10462	-	(203)
The Charlotte Observer Publishing Company	20-10463	-	(1,501)
The News & Observer Publishing Co.	20-10464	4,168	(7,759)
The State Media Company	20-10465	-	(1,101)
The Sun Publishing Company, Inc.	20-10466	-	(183)
Tribune Newsprint Company	20-10467	-	-
Tru Measure, LLC	20-10468	-	(25)
Wichita Eagle and Beacon Publishing Company, Inc.	20-10469	-	(403)
Wingate Paper Company	20-10470	-	-
Total		\$ 55,024	\$ (62,359)

[1] Net Receipts and Net Disbursements exclude intercompany transactions among Debtors.

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Case No.: 20-10418 (MEW)
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MOR 1B: BANK RECONCILIATION

\$ in 000's

COMPANY	CASE #	BANK NAME	ACCOUNT DESCRIPTION	ACCOUNT NUMBER	ENDING BALANCE ^[1]
AVAILABLE CASH					
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Master Depository Account	XXXXXXX4393	\$ -
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Master Operating Account	XXXXXXX4401	13,983
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Corporate Payroll Disbursement Account	XXXXXXX8768	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	SSC Disbursement Account	XXXXXXX8719	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	SSC ACH Debit Only Account	XXXXXXX8776	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	East Region Depository Account	XXXXXXX8792	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	West Region Depository Account	XXXXXXX8800	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Central Region Depository Account	XXXXXXX4683	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Carolinas Region Depository Account	XXXXXXX4691	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	McClatchy Interactive Depository Account	XXXXXXX8818	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Audience Depository Account	XXXXXXX4709	-
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	SSC Ach Credit Receivable Depository Account	XXXXXXX4717	-
McClatchy Newspapers, Inc.	20-10444	Citizens Bank N.A.	DIP Operating Account	XXXXXXX460-4	-
[2] Herald Custom Publishing of Mexico, S. de R.L. de C.V.	20-10429	BBVA Bancomer, S.A.	Depository (MXN)	XXXXXXX4217	121
Herald Custom Publishing of Mexico, S. de R.L. de C.V.	20-10429	BBVA Bancomer, S.A.	Depository (USD)	XXXXXXX1361	79
				AVAILABLE CASH	\$ 14,183
RESTRICTED CASH AND DEPOSITS					
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Letter of Credit Cash Collateral Account	XXXXXXX4743	300
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Letter of Credit Cash Collateral Account	XXXXXXX6917	3,000
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Letter of Credit Cash Collateral Account	XXXXXXX6925	-
McClatchy Newspapers, Inc.	20-10444	Citizens Bank N.A.	DIP Collateral Account	XXXXXXXX461-2	27,191
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	De Minimus Asset Sales	XXXXXXX2257	169
McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	LC Additional Collateral Account – Collateral	XXXXXXX2069	66
[3] McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	LC Additional Collateral Account – Est. Fees/Int.	XXXXXXX2069	27
[3] McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Utility Deposit Account	XXXXXXX3832	371
[3] McClatchy Newspapers, Inc.	20-10444	Wells Fargo, N.A.	Bank Products Collateral Account	XXXXXXX2101	6,129
				RESTRICTED CASH	\$ 37,253
				TOTAL CASH	\$ 51,436
				DIP BALANCE - 6/29/20	\$ -
				Borrowings in Period	-
				Payments in Period	-
				DIP BALANCE - 8/2/20	\$ -

[1] Amounts presented in this schedule are the bank balances as of the end of the Reporting Period. The Debtors have completed bank reconciliations for the activity of the Reporting Period. The variance between book cash and bank cash is caused by outstanding check float (\$3.9M) and unrecord deposits (\$0.1M), offset by deposits in transit (\$0.9M).

[2] This account is denominated in Mexican Pesos (MXN). For purpose of this schedule, amounts are presented in USD, using the exchange rate of 22.261 on August 02, 2020.

[3] These accounts are presented in the balance sheet in the 'Other Assets' line item.

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Case No.: 20-10418 (MEW)

Reporting Period: June 29, 2020 – August 02, 2020

MOR 2: INCOME STATEMENT

<i>\$ in 000's</i>	MONTH TOTAL	CUMULATIVE FILING TO DATE
REVENUES		
Operating Revenue	\$ 49,673	\$ 264,288
OPERATING EXPENSE		
Cost of Revenue	(14,782)	(76,571)
Selling, General and Administrative Expense	(10,296)	(60,699)
Payroll and Benefits Expense	(18,180)	(94,628)
Non-Recurring Operating Costs - Other	(2,990)	(13,318)
OPERATING INCOME	\$ 3,425	\$ 19,072
OTHER OPERATING INCOME (EXPENSE)		
Other Income (Expense)	(1,486)	(7,310)
Interest Income (Expense)	(2,960)	(16,136)
Taxes	2,235	11,356
Depreciation and amortization	(4,787)	(25,194)
Impairment of Goodwill and Other Intangibles	-	(64,023)
NET OPERATING INCOME (EXPENSE)	\$ (3,573)	\$ (82,235)
Restructuring Costs ^[1]	(8,408)	(115,408)
NET PROFIT (LOSS)	\$ (11,981)	\$ (197,643)

[1] Restructuring Costs for the current period relate primarily to net losses of \$0.1M for the write-off of rejected leases, \$7.2M for professional fees and \$1.1M for lease termination costs and other adjustments.

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)

Reporting Period: June 29, 2020 – August 02, 2020

MOR 3: BALANCE SHEET

\$ in 000's

ASSETS	
Cash and cash equivalents	\$ 12,730
Accounts receivable, net	33,007
Inventories, net	3,788
Prepaid expenses and other current assets	35,134
TOTAL CURRENT ASSETS	\$ 84,659
Restricted cash	33,307
Property and equipment, net ^[1]	139,165
Other Assets	475,165
TOTAL ASSETS	\$ 732,296

LIABILITIES ^[3]	
CURRENT LIABILITIES	
Accounts payable	\$ 26,400
Accrued salaries and benefits	25,581
Accrued taxes	123
Deferred revenue	53,132
Accrued interest	14,709
Other current liabilities	17,500
TOTAL CURRENT LIABILITIES	\$ 137,445
NON-CURRENT LIABILITIES	
Non-current liabilities	398,300
Liabilities subject to compromise	1,127,491
TOTAL NON-CURRENT LIABILITIES	\$ 1,525,791
TOTAL LIABILITIES	\$ 1,663,236
MEMBERS' EQUITY	
Members capital	2,218,758
Accumulated Deficit	(3,149,698)
NET MEMBERS' EQUITY	\$ (930,940)
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 732,296

[1] The amounts listed for Property and Equipment are the book value of the assets net of depreciation; the Debtors have not analyzed the salvage value of any property and equipment.

[2] The Debtor is in the process of reviewing accounts payable and liabilities; therefore, these figures may be subject to change.

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)
Reporting Period: June 29, 2020 – August 02, 2020

MOR 4: MONTHLY TAX REPORT & POST-PETITION OBLIGATIONS

SCHEDULE OF POST-PETITION TAXES

Office of the US Trustee

Re: Monthly Operating Report Attestation Regarding Post Petition Taxes

The Debtor, THE MCCLATCHY COMPANY, and its affiliate Debtors hereby submit this attestation regarding post petition taxes. All post petition taxes, which are not subject to dispute or reconciliation, are current. There are no material disputes or reconciliations.

/s/ Sean M. Harding

Signature

September 1, 2020

Date

Sean M. Harding, Chief Restructuring Officer, The McClatchy Company

SCHEDULE OF POST-PETITION OBLIGATIONS

\$ in 000's

Post-Petition Debts ^[1]	NUMBER OF DAYS PAST DUE					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable ^[2]	\$ 11,310	\$ -	\$ -	\$ -	\$ -	\$ 11,310
Salaries and Benefits Payable	25,581	-	-	-	-	25,581
Taxes Payable	123	-	-	-	-	123
Rent / Leases Payable ^[3]	-	-	-	-	-	-
Professional Fees ^[3]	15,090	-	-	-	-	15,090
Total Post-Petition Debts	\$ 52,104	\$ -	\$ -	\$ -	\$ -	\$ 52,104

[1] Schedule of Post-Petition Debts includes obligations incurred in the post-petition period and is subject to ongoing review and analysis.

[2] Does not include unprocessed invoices and subject to further review and validation.

[3] This is included in the 'Accounts Payable' line item on the balance sheet.

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)

Reporting Period: June 29, 2020 – August 02, 2020

MOR 5: ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

\$ in 000's

Accounts Receivable Reconciliation	Amounts
Total Accounts Receivable at the beginning of the reporting period	\$ 38,786
PLUS: Amount of new billings	15,718
MINUS: Amount collected during the period	(21,051)
MINUS: Amount adjusted or written off during the period	(446)
Total Accounts receivable at the end of the reporting period	\$ 33,007

Accounts Receivable Aging Detail	Amounts
Current ^[1]	\$ 5,979
0-30 days past due	11,796
31-60 days past due	7,881
61-90 days past due	1,510
Over 90 days past due	5,841
Total Accounts Receivable	\$ 33,007

[1] Includes estimates for unbilled A/R and adjustments to the A/R balance less any unapplied cash.

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)

Reporting Period: June 29, 2020 – August 02, 2020

MOR 6 - SUMMARY OF OFFICER & INSIDER COMPENSATION, PERSONNEL AND INSURANCE

\$ in 000's

Summary of Officer & Insider Compensation ^[1]			
Type of Payment	Amount Paid		
	Current Period	Case-to-Date	
Payroll and Benefits ^[2]	\$ 499	\$ 2,119	
Board of Directors Fees	233	367	
Expense Reimbursements	-	-	
Bonuses	-	-	
All Payments	\$ 732	\$ 2,486	

[1] Persons included as "insiders" have been included for informational purposes only. The Debtors do not concede or take any position with respect to (a) such person's influence over the control of the Debtors, (b) the management responsibilities or functions of such individual, (c) the decision-making or corporate authority of such individual, or (d) whether such individual could successfully argue that he or she is not an "insider" under applicable law, including, without limitation, the federal securities laws or with respect to any theories of liability or for any other purpose. Further, the inclusion of a party as an "insider" is not an acknowledgement or concession that such party is an "insider" under applicable bankruptcy law.

[2] Under the Debtors' normal payroll calendar, there were three payroll payments made in the Reporting Period.

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)
Reporting Period: June 29, 2020 – August 02, 2020

MOR 6 - SUMMARY OF OFFICER & INSIDER COMPENSATION, PERSONNEL AND INSURANCE

Confirmation of Insurance				
Agent and/or Carrier	Policy Number	Coverage Type	Expiration Date	Comments
The Travelers Indemnity Company of America	TC2HUB-7436L27-0-19	Workers' Compensation Employer's Liability - Large Deductible	12/31/2020	
The Phoenix Insurance Co.	TRNUB-7436L28-2-19	Workers' Compensation Employer's Liability - Retro	12/31/2020	
Safety National Casualty Corporation	SP4061856	Excess Workers' Compensation Employer's Liability - California	12/31/2021	
Travelers Property Casualty Company of America	TC2J-GLSA-6076C053-19	General Liability	12/31/2020	
Travelers Property Casualty Company of America	TC2JCAP-6076C065-19	Automobile Liability	12/31/2020	
Travelers Indemnity Company of Connecticut	TJ-BAP-6076C077-TIL-19	Automobile Physical Damage	12/31/2020	
National Union Fire Insurance Company of Pittsburgh, PA (AIG)	BE 012781428	Primary Umbrella Liability	12/31/2020	
Continental Insurance Co. (CNA)	FFX 6076182244	1st Excess Liability	12/31/2020	
Fireman's Fund Insurance Co.	USL003461193	2nd Excess Liability	12/31/2020	
Travelers Property Casualty Company of America	ZUP-31M90915-19-NF	3rd Excess Liability	12/31/2020	
Zurich American Insurance Co	CCP ZF512603CCP ZF5126029	ERISA (401K/Retirement Plan)	1/1/2022	
Columbia Casualty Company (CNA)	425321276	Cyber & Privacy Liability	4/1/2021	<i>Policy extended to April 2021</i>
Greenwich Insurance Company (AXA XL)	MTE904085400	Cyber & Privacy Liability-1st Excess	4/1/2021	<i>Replaces Liberty Mutual excess policy</i>
Member Companies of Global Aerospace	9002760	UAS (Drone) Liability	4/25/2021	<i>Policy extended to April 2021</i>
National Union Fire Insurance Company of	GTP 0009111580-C	Business Travel Accident Insurance	10/12/2022	
Mutual Insurance Company Limited	0414-10065-18	Media Liability	10/1/2020	<i>Policy extended through October 1, 2020</i>
Lloyd's Underwriters		Media Liability - 1st Excess	10/1/2020	<i>Policy extended through October 1, 2020</i>
Principia (Lloyd's) / Argo Re Ltd. (Bermuda)		Media Liability - 2nd Excess	10/1/2020	<i>Policy extended through October 1, 2020</i>
Great American Insurance Co.	DOL9924533	D&O	10/31/2020	<i>Policy extended through October 31, 2020</i>
Beazley Insurance Company, Inc	V11B41190901	D&O - 1st Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
Old Republic Insurance Co.	ORPRO42999	D&O - 2nd Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
XL Specialty Insurance Co.	ELU163050-19	D&O - 3rd Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
ACE American Insurance Co.	DOXG25545217004	D&O - 4th Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
National Union Fire Insurance Company of	01-613-60-98	D&O - 5th Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
QBE Insurance Corporation	QPL0025908	D&O - 6th Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
Federal Insurance Co.	6804-7166	Fiduciary	10/31/2020	<i>Policy extended through October 31, 2020</i>
Beazley Insurance Company, Inc	V1BD34190401	Fiduciary - Excess	10/31/2020	<i>Policy extended through October 31, 2020</i>
US Specialty Insurance Co.	U718-89071	Special Crime	8/29/2021	
FM Global	1056794	Property/Business Interruption	9/30/2020	
Beazley Insurance Company, Inc	V25950190201	Employment Practices Liability	12/31/2020	
Ace American Insurance Co.	PHFD37569136 006	International Package	12/31/2020	
Wright National Flood Insurance Co.	04-1150990919 (NFIP Policy#1150990919)	Flood	10/22/2020	1626 E. Street, Fresno, CA 93760

The following lapse in insurance coverage occurred this month:

Policy Type	Date Lapsed	Date Reinstated	Reason for Lapse	Comments
No policies lapsed in the reporting period.				

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Case No.: 20-10418 (MEW)
Reporting Period: June 29, 2020 – August 02, 2020

MOR 7: SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

\$USD Actual

Professional Name	Date of Court Order Authorizing Payment ^[1]	Amount Approved	Amount Paid	Total Paid to Date ^[2]	Total Incurred and Unpaid
Berkeley Research Group, LLC	7/15/2020	351,990	281,592	1,330,620	70,398
Dundon Advisers LLC	7/15/2020	5,298	4,238	63,194	1,060
Evercore Group, L.L.C.	7/14/2020	150,441	120,441	402,132	30,000
Evercore Group, L.L.C.	[4]	-	63,750	465,882	
FTI Consulting, Inc.	7/15/2020	498,709	399,501	1,313,733	99,208
FTI Consulting, Inc.	[4]	-	202,344	1,516,077	-
Groom Law Group, Chartered	7/1/2020	68,949	55,186	268,677	13,763
Groom Law Group, Chartered	[4]	-	48,361	317,038	-
Moelis & Company	7/15/2020	167,194	137,194	416,010	30,000
Skadden Arps Slate Meagher & Flom, LLP	7/15/2020	1,233,863	1,027,822	3,680,253	206,041
Skadden Arps Slate Meagher & Flom, LLP	[4]	-	510,223	4,190,476	-
Stroock & Stroock & Lavan LLP	7/15/2020	1,013,893	814,970	3,679,109	198,922
Stroock & Stroock & Lavan LLP	[4]	-	363,463	4,042,573	-
Togut, Segal & Segal LLP	7/13/2020	242,797	194,372	1,119,975	48,424
Togut, Segal & Segal LLP	[4]	-	207,178	1,327,153	-

[1] Unless otherwise noted, amounts were approved on an interim basis on the fifteenth day following filing the interim application, as set forth under the guidelines in the Interim Compensation Order [Docket No. 176].

[2] Please note that the following professionals are holding retainers or cash on account; these amounts were paid pre-petition: Groom Law Group, Chartered – \$37,729; Kurtzman Carson Consultants LLC – \$47,118; Skadden Arps Slate Meagher & Flom, LLP – \$239,517

[3] Per the retention order for this professional [Docket No. 71] the Debtors were approved to pay this professional per the terms of their Engagement Agreement.

[4] Return of 15% holdback

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)

Reporting Period: June 29, 2020 – August 02, 2020

MOR 8: CALCULATION OF U.S. TRUSTEE QUARTERLY FEE

\$USD Actual

Debtor Name	Case Number	Total Disbursements		Current Quarter	Case-to-Date
		Current Period	Quarter-to-Date	Calculated Fees	Fees Paid
The McClatchy Company	20-10418	-	-	325	325
Aboard Publishing, Inc.	20-10419	55,589	251,776	1,950	1,625
Bellingham Herald Publishing, LLC	20-10420	172,476	634,219	4,875	1,625
Belton Publishing Company, Inc.	20-10421	-	-	325	325
Biscayne Bay Publishing, Inc.	20-10422	-	-	325	325
Cass County Publishing Company	20-10423	-	-	325	325
Columbus-Ledger Enquirer, Inc.	20-10424	279,834	982,688	4,875	4,875
Cypress Media, Inc.	20-10417	-	-	325	325
Cypress Media, LLC	20-10425	3,026,982	10,823,770	108,238	36,324
East Coast Newspapers, Inc.	20-10426	254,793	987,520	4,875	4,875
El Dorado Newspapers	20-10427	-	-	325	325
Gulf Publishing Company, Inc.	20-10428	203,719	791,834	4,875	1,950
Herald Custom Publishing of Mexico, S. de R.L. de C.V.	20-10429	16,833	77,485	975	650
HLB Newspapers, Inc.	20-10430	-	-	325	325
Idaho Statesman Publishing, LLC	20-10431	410,923	1,675,359	16,754	4,875
Keltatim Publishing Company, Inc.	20-10432	-	-	325	325
Keynoter Publishing Company, Inc.	20-10433	-	-	325	325
Lee's Summit Journal, Incorporated	20-10434	-	-	325	325
Lexington H-L Services, Inc.	20-10435	655,501	2,472,439	24,724	4,875
Macon Telegraph Publishing Company	20-10436	287,205	1,107,244	11,072	4,875
Mail Advertising Corporation	20-10437	-	-	325	325
McClatchy Big Valley, Inc.	20-10438	-	-	325	325
McClatchy Interactive LLC	20-10439	-	-	325	325
McClatchy Interactive West	20-10440	-	-	325	325
McClatchy International Inc.	20-10441	-	-	325	325
McClatchy Investment Company	20-10442	-	-	325	325
McClatchy Management Services, Inc.	20-10443	-	-	325	325
McClatchy News Services, Inc.	20-10445	-	-	325	325
McClatchy Newspapers, Inc.	20-10444	38,149,612	149,880,960	250,000	250,000
McClatchy Property, Inc.	20-10446	-	-	325	325
McClatchy Resources, Inc.	20-10447	-	-	325	325
McClatchy Shared Services, Inc.	20-10448	487,394	2,546,205	25,462	25,802
McClatchy U.S.A., Inc.	20-10449	-	-	325	325
Miami Herald Media Company	20-10450	4,634,184	17,696,984	176,970	64,267
N & O Holdings, Inc.	20-10451	-	-	325	325
Newsprint Ventures, Inc.	20-10452	-	-	325	325
Nittany Printing and Publishing Company	20-10453	174,866	691,484	4,875	4,875
Nor-Tex Publishing, Inc.	20-10454	-	-	325	325
Oak Street Redevelopment Corporation	20-10888	-	-	325	325
Olympian Publishing, LLC	20-10455	194,600	666,772	4,875	1,950
Olympic-Cascade Publishing, Inc.	20-10456	13,570	40,984	650	325
Pacific Northwest Publishing Company, Inc.	20-10457	-	-	325	325
Quad County Publishing, Inc.	20-10458	-	-	325	325
San Luis Obispo Tribune, LLC	20-10459	238,843	912,280	4,875	1,950
Star-Telegram, Inc.	20-10460	1,230,976	4,581,590	45,816	12,447
Tacoma News, Inc.	20-10461	696,934	2,764,708	27,647	4,875
The Bradenton Herald, Inc.	20-10462	202,776	849,088	4,875	1,950
The Charlotte Observer Publishing Company	20-10463	1,500,945	5,340,279	53,403	21,723
The News & Observer Publishing Co.	20-10464	7,758,752	29,598,500	250,000	63,000
The State Media Company	20-10465	1,100,705	4,487,329	44,873	13,313
The Sun Publishing Company, Inc.	20-10466	182,728	689,140	4,875	4,875
Tribune Newsprint Company	20-10467	-	-	325	325
Tru Measure, LLC	20-10468	25,089	221,598	1,625	975
Wichita Eagle and Beacon Publishing Company, Inc.	20-10469	402,952	1,494,479	14,945	4,875
Wingate Paper Company	20-10470	-	-	325	325
Total		\$ 62,358,782	\$ 242,266,713	\$ 1,108,404	\$ 553,176

In Re: The McClatchy Company, et al. (the "Debtors")

Case No.: 20-10418 (MEW)

Reporting Period: June 29, 2020 – August 02, 2020

MOR 9: SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting		X
3	Is the Debtor delinquent in the timely filing of any postpetition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on prepetition liabilities this reporting period?	[1]	
7	Are any postpetition receivables (accounts, notes or loans) due from related parties or affiliates?		X
8	Are any postpetition payroll taxes past due?		X
9	Are any postpetition State or Federal income taxes past due?		X
10	Are any postpetition real estate taxes past due?		X
11	Are any other postpetition taxes past due?		X
12	Have any prepetition taxes been paid during this reporting period?		X
13	Are any amounts owed to postpetition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any postpetition loans been received by the Debtor from any party?	[2]	
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

[1] Amounts paid pre-petition were paid under the authority of the First Day Orders.

[2] As discussed in the Global Notes, the Debtors received a \$50.0M DIP Facility from Encina Business Credit SPV, LLC. During the Reporting Period, the Debtor's have periodically drawn on the DIP Facility to provide liquidity for their business operations. There is no current balance under the DIP Facility.