

Hearing Date: November 19, 2020 at 11:00 a.m. (Prevailing Eastern Time)
Objection Deadline: November 12, 2020 at 4:00 p.m. (Prevailing Eastern Time)

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Counsel for Plan Administration Trustee

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----	X
<i>In re</i>	: Chapter 11
	:
JCK LEGACY COMPANY, <i>et al.</i>,	: Case No. 20-10418 (MEW)
	:
Wind-Down Debtors.¹	: (Jointly Administered)
	:
-----	X

**NOTICE OF HEARING TO CONSIDER PLAN
ADMINISTRATION TRUSTEE'S SECOND OMNIBUS OBJECTION TO CLAIMS
(EQUITY INTEREST CLAIMS)**

¹ The Wind-Down Debtors in these chapter 11 cases and the last four characters of each Wind-Down Debtor's tax identification number are: JCK Legacy Company (0478) and Herald Custom Publishing of Mexico, S. de R.L. de C.V. (5UZ1). The location of the Plan Administration Trustee's service address for purposes of these chapter 11 cases is: 1201 W Peachtree Street, NW, Suite 500, Atlanta, Georgia 30309.



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THIS OBJECTION SEEKS TO RECLASSIFY
CERTAIN PROOFS OF CLAIM. CLAIMANTS RECEIVING THIS
OBJECTION SHOULD LOCATE THEIR NAMES AND CLAIMS ON
EXHIBIT 1 TO THE DECLARATION OF SEAN M. HARDING ANNEXED HERETO.

PLEASE TAKE NOTICE that on October 5, 2020, Sean M. Harding, a Senior Managing Director with FTI Consulting, Inc. and the Plan Administration Trustee (the “**Plan Administration Trustee**”) for JCK Legacy Company and certain of its affiliates (collectively, the “**Debtors**”) filed the *Plan Administration Trustee’s Second Omnibus Objection to Claims (Equity Interest Claims)* (the “**Objection**”).

PLEASE TAKE FURTHER NOTICE that a hearing on the Objection to consider the entry of an order reclassifying as equity interests certain proofs of claim will be held before the Honorable Michael E. Wiles, United States Bankruptcy Judge in the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, Courtroom 617, New York, New York 10004 (the “**Bankruptcy Court**”), on **November 19, 2020 at 11:00 a.m. (prevailing Eastern Time)** (the “**Hearing**”), or as soon thereafter as counsel may be heard, unless the telephonic hearing procedures set forth in General Order M-543 (Morris, C.J.) (as may be amended) remain in effect as of that date, in which case the Hearing shall be held telephonically via Court Solutions LLC. Instructions to register for Court Solutions LLC are attached to Gen. Ord. M-543.

PLEASE TAKE FURTHER NOTICE that Gen. Ord. M-543, along with other temporary procedures implemented by the Bankruptcy Court in connection with the COVID-19 pandemic (including electronic filing procedures for *pro se* parties) can be found by visiting www.nysb.uscourts.gov and clicking on the “Coronavirus COVID-19 Protocol” banner.

PLEASE TAKE FURTHER NOTICE that responses or objections

(the “**Responses**”), if any, to the Objection, must be made in writing and (a) filed with the Bankruptcy Court no later than 4:00 p.m. (prevailing Eastern Time) on November 12, 2020 (the “**Response Deadline**”) and (b) served so as to be actually received by the following parties by the Response Deadline:

(i) the Debtors, JCK Legacy Company, 2100 Q Street, Sacramento, California 95816;

(ii) counsel for the Plan Administration Trustee, Skadden, Arps, Slate, Meagher & Flom LLP, One Manhattan West, New York, New York 10001, Attn.: Shana A. Elberg (shana.elberg@skadden.com) and Bram A. Stochlic (bram.stochlic@skadden.com), 300 South Grand Avenue, Suite 3400, Los Angeles, California 90071, Attn.: Van C. Durrer, II (van.durrer@skadden.com), and Destiny N. Almogue (destiny.almogue@skadden.com) and 525 University Avenue, Palo Alto, California 94301 Attn.: Jennifer Madden (jennifer.madden@skadden.com);

(iii) co-counsel for the Plan Administration Trustee, Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, New York 10119, Attn.: Albert Togut (altogut@teamtogut.com) and Kyle J. Ortiz (kortiz@teamtogut.com);

(iv) the Office of the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Room 1006, New York, New York 10014, Attn.: Benjamin J. Higgins and Brian S. Masumoto;

(v) counsel to the Official Committee of Unsecured Creditors, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982, Attn.: Kristopher M. Hansen (khansen@stroock.com), Frank A. Merola (fmerola@stroock.com), Erez E. Gilad (egilad@stroock.com), Samantha L. Martin (smartin@stroock.com), and Gabriel E. Sasson (gsasson@stroock.com);

(vi) counsel to Chatham Asset Management, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019, Attn.: Andrew N. Rosenberg (arosenberg@paulweiss.com) and Elizabeth R. McColm (emccolm@paulweiss.com) and John T. Weber (jweber@paulweiss.com);

(vii) counsel to Brigade Capital Management, LP, Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, New York 10036, Attn.: Thomas Moers Mayer (tmayer@kramerlevin.com), Douglas H. Mannal (dmannal@kramerlevin.com) and David Braun (dbraun@kramerlevin.com);

(viii) counsel to the Pension Benefit Guaranty Corp., Schafer and Weiner, PLLC, 40950 Woodward Avenue, Suite 100, Bloomfield Hills, Michigan 48304, Attn.: Joseph K. Grekin (jgrekin@schaferandweiner.com); and

(ix) any party that has requested notice pursuant to Bankruptcy Rule 2002.

PLEASE TAKE FURTHER NOTICE that a copy of the Objection can be obtained through the Bankruptcy Court's electronic case filing system at www.nysb.uscourts.gov using a PACER password (to obtain a PACER password, go to the PACER website, www.pacer.gov) or the website maintained by the Debtors' noticing agent, Kurtzman Carson Consultants LLC, at www.kccllc.net/McClatchy.

PLEASE TAKE FURTHER NOTICE that if no timely, written responses are filed and received in accordance with the foregoing, an order granting the relief sought in the Objection may be entered by the Court.

[Concluded on Following Page]

Dated: New York, New York
October 5, 2020

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TOGUT, SEGAL & SEGAL LLP

/s/ Kyle J. Ortiz

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Counsel for Plan Administration Trustee

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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<i>In re</i>	: Chapter 11
	:
JCK LEGACY COMPANY, <i>et al.</i>,	: Case No. 20-10418 (MEW)
	:
Wind-Down Debtors.¹	: (Jointly Administered)
	:
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**PLAN ADMINISTRATION TRUSTEE'S
SECOND OMNIBUS OBJECTION TO CLAIMS
(EQUITY INTEREST CLAIMS)**

¹ The Wind-Down Debtors in these chapter 11 cases and the last four characters of each Wind-Down Debtor's tax identification number are: JCK Legacy Company (0478) and Herald Custom Publishing of Mexico, S. de R.L. de C.V. (SUZ1). The location of the Plan Administration Trustee's service address for purposes of these chapter 11 cases is: 1201 W Peachtree Street, NW, Suite 500, Atlanta, Georgia 30309.



THIS OBJECTION SEEKS TO RECLASSIFY
CERTAIN PROOFS OF CLAIM. CLAIMANTS RECEIVING THIS
OBJECTION SHOULD LOCATE THEIR NAMES AND CLAIMS ON
EXHIBIT 1 TO THE DECLARATION OF SEAN M. HARDING ANNEXED HERETO.

TO THE HONORABLE MICHAEL E. WILES,
UNITED STATES BANKRUPTCY JUDGE:

Sean M. Harding, a Senior Managing Director with FTI Consulting, Inc. and the Plan Administration Trustee (the “**Plan Administration Trustee**”) for JCK Legacy Company and certain of its affiliates (collectively, the “**Debtors**” or the “**Company**”), hereby submits this omnibus claims objection (the “**Objection**”), pursuant to sections 105(a) and 502 of title 11 of the United States Code (the “**Bankruptcy Code**”) and Rule 3007 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), for an order, substantially in the form annexed hereto as **Exhibit A** (the “**Proposed Order**”), reclassifying as equity interests certain proofs of claim (the “**Equity Interest Claims**”) listed on **Exhibit 1** to the Declaration of Sean M. Harding (the “**Declaration**”), based solely on the claimants’ purported equity ownership interest in the Debtors. In support of this Objection, the Plan Administration Trustee relies on the Declaration, annexed hereto as **Exhibit B**, and respectfully represents:

JURISDICTION

1. This Court has jurisdiction to consider this Objection pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.
2. The statutory predicates for the relief requested herein are sections 105(a) and 502 of the Bankruptcy Code and Bankruptcy Rule 3007.

BACKGROUND

3. On February 13, 2020 (the “**Petition Date**”),² each Debtor commenced a case by filing a petition for relief under chapter 11 of the Bankruptcy Code (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are jointly administered.

4. On February 26, 2020, the Office of the United States Trustee for the Southern District of New York appointed a creditors’ committee in these Chapter 11 Cases [Docket No. 114].

5. Prior to the Petition Date, the Debtors were a diversified digital and print media business, focused on providing strong, independent local journalism to thirty communities in fourteen states, as well as national news coverage through the Debtors’ Washington D.C.-based bureau. The Debtors also provided a full suite of both local and nationwide digital marketing services. The Debtors’ businesses were comprised of websites and mobile applications, mobile news and advertising, video products, a digital marketing agency, daily newspapers, niche publications, other print and digital direct marketing services, and community newspapers. The Company’s business operations, corporate and capital structures, and restructuring efforts are described in greater detail in the *Declaration of Sean M. Harding in Support of Chapter 11 Petitions and First Day Papers* [Docket No. 23].

6. On April 28, 2020, the Debtors filed their schedules of assets and liabilities and statement of financial affairs (collectively, the “**Schedules and Statements**”). On June 16, 2020, the Debtors filed amendments to the Schedules and Statements.

² On March 24, 2020 (the “**Additional Petition Date**”), Debtor Oak Street Redevelopment Corporation (“**Oak Street**”) also commenced a case by filing a chapter 11 petition. As used herein, the term “Petition Date” encompasses the Additional Petition Date, and the term “Chapter 11 Cases” includes the Oak Street chapter 11 case, which is being jointly administered with the Debtors’ chapter 11 cases commenced on February 13, 2020. See *Order (I) Directing Joint Administration of Cases and (II) Waiving Requirements of Bankruptcy Code Section 342(c)(1) and Bankruptcy Rules 1005 and 2002(n)* [Docket No. 265].

7. Pursuant to the *Order Establishing Bar Dates for Filing Proofs of Claim and Approving Form and Manner of Notice Thereof*, dated May 21, 2020 [Docket No. 485] (the “**Bar Date Order**”) and Bankruptcy Rule 3003(c)(3), the Court established July 10, 2020 at 5:00 p.m. (Eastern Time) as the deadline to file proofs of claim against the Debtors’ estates on account of claims that arose or were deemed to have arisen prior to the Petition Date (the “**General Bar Date**”). Pursuant to the Bar Date Order and section 502(b)(9) of the Bankruptcy Code, the Court established August 11, 2020 at 5:00 p.m. (Eastern Time) as the deadline for all governmental units to file proofs of claim against the Debtors’ estates on account of claims that arose or were deemed to have arisen prior to the Petition Date (the “**Governmental Bar Date**,” and together with the General Bar Date, the “**Bar Dates**”). Additionally, the Bar Date Order approved the form of proof of claim to be filed against the Debtors and the manner of giving notice of the Bar Dates.

8. Pursuant to the Bar Date Order, publication notice of the Bar Dates appeared in the *New York Times* on May 29, 2020. *See* Docket No. 513.

9. On August 21, 2020, the Debtors filed the *Joint Chapter 11 Plan of Distribution of The McClatchy Company and its Affiliated Debtors and Debtors in Possession* [Docket No. 780, Exhibit 1] (as may be amended, modified, and/or supplemented from time to time, the “**Chapter 11 Plan**”).³

10. The Chapter 11 Plan establishes the deadline for filing proofs of or requests for payment of Administrative Claims as thirty (30) days after the Effective Date of the Chapter 11 Plan, unless otherwise ordered by the Court.

³ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Chapter 11 Plan.

11. The Chapter 11 Plan was confirmed by the Court on September 25, 2020 [Docket No. 879]. The Effective Date of the Plan occurred on September 30, 2020 [Docket No. 886].

12. Pursuant to Article 6.6 of the Chapter 11 Plan, the Plan Administration Trustee was appointed as of the Effective Date. As set forth in the Chapter 11 Plan:

Except as otherwise specifically provided for in the Plan, after the Effective Date, the Plan Administration Trustee shall retain responsibility for (a) administering, disputing, objecting to, compromising, or otherwise resolving all Claims against, and Interests in, the Debtors, including (i) filing, withdrawing, or litigating to judgment objections to Claims or Interests, (ii) settling or compromising any Disputed Claim without any further notice to or action, order, or approval by the Bankruptcy Court, and (iii) administering and adjusting the claims register to reflect any such settlements or compromises without any further notice to or action, order, or approval by the Bankruptcy Court, and (b) making distributions (if any) with respect to all Claims and Interests; *provided, however*, that upon the creation of the GUC Recovery Trust, the GUC Recovery Trustee, on behalf of the GUC Recovery Trust, shall have the authority, but not the obligation, to object to, compromise, settle, otherwise resolve, or withdraw any objections to all General Unsecured Claims.

Chapter 11 Plan at Art. 8.2.

RELIEF REQUESTED

13. Pursuant to sections 105(a) and 502 of the Bankruptcy Code and Bankruptcy Rule 3007, the Plan Administration Trustee seeks entry of an order, substantially in the form of the Proposed Order, reclassifying as equity interests the Equity Interest Claims.

BASIS FOR RELIEF

14. Section 502 of the Bankruptcy Code provides, in pertinent part:
- (a) A claim or interest, proof of which is filed under section 501 of this title, is deemed allowed, unless a party

in interest, including a creditor of a general partner in a partnership that is a debtor in a case under chapter 7 of this title, objects.

11 U.S.C. § 502(a).

15. Bankruptcy Rule 3001(f) provides that “[a] proof of claim executed and filed in accordance with [the Bankruptcy Rules] shall constitute prima facie evidence of the validity and amount of the claim.” Fed. R. Bankr. P. 3001(f).

16. Additionally, Bankruptcy Rule 3007 provides, in relevant part:

(a)(1) An objection to the allowance of a claim and a notice of objection that substantially conforms to the appropriate Official Form shall be filed and served at least 30 days before any scheduled hearing on the objection or any deadline for the claimant to request a hearing.

...

(d) Subject to subdivision (e), objections to more than one claim may be joined in an omnibus objection if all the claims were filed by the same entity, or the objections are based solely on the grounds that the claims should be disallowed, in whole or in part, because . . .

(7) they are interests, rather than claims[.]

Fed. R. Bankr. P. 3007.

17. As set forth in Bankruptcy Rule 3001(f), a properly executed and filed proof of claim constitutes *prima facie* evidence of the validity and the amount of the claim under section 502(a) of the Bankruptcy Code. *See In re Vanegas*, 290 B.R. 190, 193 (Bankr. D. Conn. 2003) (citing Bankruptcy Rule 3001(f) and holding that the evidence submitted by the debtor was insufficient to overcome the validity and amount of bank’s proof of claim); *In re Rockefeller Ctr. Props.*, 272 B.R. 524, 539 n.13, 553 (Bankr. S.D.N.Y. 2000) (citing Bankruptcy Rule 3001(f) in analysis of debtors’ objection to former tenant’s proof of claim and

granting partial summary judgment with respect to the objection where there were no material facts in dispute).

18. To receive the benefit of *prima facie* validity, however, “the proof of claim must set forth the facts necessary to support the claim.” *In re Marino*, 90 B.R. 25, 28 (Bankr. D. Conn. 1988) (holding that claimant’s proof of claim was not entitled to the presumption of *prima facie* validity because it did not set forth the necessary facts); *see also* Fed. R. Bankr. P. 3001(c)(1) (requiring claimant to provide documentation where claim is based on a writing).

19. A party objecting to the proof of claim must only provide evidence sufficient to negate the *prima facie* validity of the claim by refuting one or more of the facts in the filed claim. *See In re Waterman Steamship Corp.*, 200 B.R. 770, 774–75, 777 (Bankr. S.D.N.Y. 1996) (reopening discovery into asbestos claims due to insufficient information upon which to determine validity of claims). Once this occurs, “the burden reverts to the claimant to prove the validity of the claim by a preponderance of the evidence.” *In re WorldCom, Inc.*, No. 02-13533 (AJG), 2005 WL 3832065, at *4, *9 (Bankr. S.D.N.Y. 2005) (citing Bankruptcy Rule 3001(f) and holding that claimant did not meet its burden to prove validity of anticipatory breach and unjust enrichment claims, but that further evidence was needed to assess the merits of lack of good faith claim) (quoting *In re Allegheny Int’l, Inc.*, 954 F.2d 167, 173–74 (3d Cir. 1992)); *see also In re St. Johnsbury Trucking Co.*, 206 B.R. 318, 323, 328 (Bankr. S.D.N.Y. 1997) (citing Bankruptcy Rule 3001(f) and allowing claim where debtor failed to refute any of the material facts in proof of claim).

20. The claimant must prove the claim, not sit back while the objector attempts to disprove it. *See In re Bennett*, 83 B.R. 248, 252 (Bankr. S.D.N.Y. 1988) (holding

that debtor presented sufficient evidence to rebut the *prima facie* validity of claimant's claim and that claimant failed to prove claim by a preponderance of credible evidence).

OBJECTION TO CLAIMS

21. As noted above, pursuant to Bankruptcy Rule 3007(d)(7), a debtor may object to claims that are "interests, rather than claims." Fed. R. Bankr. P. 3007(d)(7). The rationale behind such objections is that the Bankruptcy Code differentiates between a "claim" and an "equity security." *See* 11 U.S.C. §§ 101(5), 101(16). While creditors in these Chapter 11 Cases were required to file a proof of claim by the applicable Bar Date, equity security holders were not required to file proof of their ownership of equity security interests in the Debtors. *See* Bar Date Order ¶ 11.

22. In connection with the Debtors' review of their applicable books and records and analysis of the underlying proofs of claim, the Debtors have determined that the Equity Interest Claims, which were filed as general unsecured claims, are based exclusively on each claimant's alleged equity interest in the Debtors.

23. Thus, because the Equity Interest Claims are based solely on an ownership interest in the Debtors' equity and do not assert general unsecured claims against the Debtors, the Debtors respectfully submit that the Equity Interest Claims should be reclassified as equity interests.

RESERVATION OF RIGHTS

24. The Plan Administration Trustee reserves the right to amend, modify, or supplement this Objection as to any of the Equity Interest Claims on any basis.

25. Additionally, the Plan Administration Trustee reserves the right to further object in the future on any ground to any of the Equity Interest Claims that are not disallowed and

expunged pursuant to the Proposed Order, and the rights and defenses of the interest holders regarding such Equity Interest Claims are fully preserved. A separate notice and hearing will be scheduled for any such objection. This Objection does not constitute, and cannot form the basis of, any admission by the Plan Administration Trustee with respect to the validity or amount of any of the Equity Interest Claims.

26. Nothing herein shall constitute a waiver of any rights that the Plan Administration Trustee may have to (a) bring avoidance actions under the applicable sections of the Bankruptcy Code against holders of the Equity Interest Claims subject to the Objection or (b) exercise his right of setoff against the holders of such Equity Interest Claims related to such avoidance actions.

SEPARATE CONTESTED MATTER

27. To the extent that a response is filed regarding any Equity Interest Claim and the Plan Administration Trustee is unable to resolve any such response, each such Equity Interest Claim, and the Objection as it pertains to such Equity Interest Claim, will constitute a separate contested matter as contemplated by Bankruptcy Rule 9014, to the extent applicable. Further, the Plan Administration Trustee requests that any order entered by the Court granting the relief in this Objection be deemed a separate order with respect to each Equity Interest Claim.

NOTICE

28. Pursuant to Article 8.3 of the Plan, notice of this Objection has been given to: (a) parties on the master service list who have agreed to accept service by email; and (b) each of the parties listed on **Exhibit 1** to the Declaration. The Plan Administration Trustee submits

that, in view of the facts and circumstances, such notice is sufficient and no other or further notice need be provided.

NO PREVIOUS REQUEST

29. No previous request for the relief sought herein has been made by the Plan Administration Trustee to this or any other court.

[Concluded on Following Page]

CONCLUSION

WHEREFORE the Plan Administration Trustee respectfully requests that the Court enter an order, disallowing and expunging the Equity Interest Claims and granting such other and further relief as the Court deems just and proper.

Dated: New York, New York
October 5, 2020

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Counsel for Plan Administration Trustee

EXHIBIT A

Proposed Order

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----	X	
<i>In re</i>	:	Chapter 11
	:	
JCK LEGACY COMPANY, <i>et al.</i>,	:	Case No. 20-10418 (MEW)
	:	
Wind-Down Debtors.¹	:	(Jointly Administered)
	:	
-----	X	

**ORDER GRANTING PLAN ADMINISTRATION
TRUSTEE'S SECOND OMNIBUS OBJECTION TO CLAIMS
(EQUITY INTEREST CLAIMS)**

Upon the omnibus claims objection (the “**Objection**”)² of the Plan Administration Trustee, seeking entry of an order (this “**Order**”), pursuant to sections 105 and 502 of the Bankruptcy Code and Bankruptcy Rule 3007, reclassifying the Equity Interest Claims, as more fully set forth in the Objection; and this Court having considered the Declaration of Sean M. Harding (the “**Declaration**”) in support thereof; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the Southern District of New York*, dated January 31, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and due and sufficient notice of the Objection having been given under the particular circumstances; and it appearing that no

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² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Objection.

other or further notice is necessary; and it appearing that the relief requested in the Objection is in the best interests of the Debtors, their estates, their creditors, and other parties in interest; and that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein; and upon the hearing conducted before this Court to consider the Objection (the “**Hearing**”) and upon the record of the Hearing; and after due deliberation thereon; and good and sufficient cause appearing therefor; it is hereby

ORDERED, ADJUDGED, AND DECREED THAT:

1. The relief requested in the Objection is GRANTED as set forth herein.
2. The Equity Interest Claims listed on **Exhibit 1** to the Declaration, annexed to the Objection, are hereby reclassified as proofs of equity interests.
3. Each Equity Interest Claim and the objections by the Plan Administration Trustee to each Equity Interest Claim as identified and set forth on **Exhibit 1** to the Declaration constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate order with respect to each Equity Interest Claim. Any stay of this Order shall apply only to the contested matter that involves such interest holder and its Equity Interest Claim and shall not act to stay the applicability or finality of this Order with respect to the other contested matters and corresponding Equity Interest Claims.
4. The Plan Administration Trustee shall have the right to further object in the future on any ground to any of the Equity Interest Claims that are not disallowed and expunged pursuant to this Order. Neither the Objection nor this Order shall constitute any admission or finding with respect to the validity or amount of the Equity Interest Claims that are not disallowed and expunged pursuant to this Order.

5. The claims agent retained in the Debtors' Chapter 11 Cases is authorized to reflect the disallowance and expungement of the Equity Interest Claims on the official claims register maintained for the Debtors' cases.

6. The terms and conditions of this Order are effective immediately upon entry.

7. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation or interpretation of this Order.

Dated: New York, New York
[Month] __, 2020

Honorable Michael E. Wiles
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT B

Harding Declaration

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----	X	
<i>In re</i>	:	Chapter 11
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JCK LEGACY COMPANY, <i>et al.</i>,	:	Case No. 20-10418 (MEW)
	:	
Wind-Down Debtors.¹	:	(Jointly Administered)
	:	
-----	X	

**DECLARATION OF SEAN M. HARDING IN SUPPORT OF THE PLAN
ADMINISTRATION TRUSTEE'S SECOND OMNIBUS OBJECTION TO CLAIMS
(EQUITY INTEREST CLAIMS)**

Pursuant to 28 U.S.C. § 1746 , I, Sean M. Harding, hereby declare under penalty of perjury that the following is true and correct to the best of my knowledge, information, and belief:

1. Pursuant to Article 6.6 of the *Joint Chapter 11 Plan of Distribution of The McClatchy Company and its Affiliated Debtors and Debtors in Possession* [Docket No. 780, Exhibit 1] (as may be amended, modified, and/or supplemented from time to time, the “**Chapter 11 Plan**”), as of the Effective Date (as defined in the Chapter 11 Plan), which occurred on September 30, 2020, I was appointed as the Plan Administration Trustee for JCK Legacy Company and certain of its affiliates (collectively, the “**Debtors**”).

2. I am in all respects competent to make this Declaration, which I submit in support of the *Plan Administration Trustee's Second Omnibus Objection to Claims (Equity Interest Claims)* (the “**Objection**”),² seeking entry of an order reclassifying as equity interests

¹ The Wind-Down Debtors in these chapter 11 cases and the last four characters of each Wind-Down Debtor's tax identification number are: JCK Legacy Company (0478) and Herald Custom Publishing of Mexico, S. de R.L. de C.V. (SUZ1). The location of the Plan Administration Trustee's service address for purposes of these chapter 11 cases is: 1201 W Peachtree Street, NW, Suite 500, Atlanta, Georgia 30309.

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Objection.

certain proofs of claim (the “**Equity Interest Claims**”), listed on **Exhibit 1** annexed hereto.

3. Except as otherwise set forth herein, all statements in this Declaration are based on my personal knowledge, my familiarity with the Debtors’ books and records (the “**Books and Records**”), the Debtors’ Schedules and Statements, my review and reconciliation of the filed proofs of claim, my discussions with legal and financial professionals familiar with the Debtors’ Chapter 11 Cases, or my review of relevant documents. If I were called upon to testify, I could and would testify competently to the facts set forth in the Objection.

4. I have personally reviewed, have caused a member of the Debtors’ staff under my supervision to review, or have caused professionals under my supervision familiar with these Chapter 11 Cases to review the Equity Interest Claims and compare the information submitted in support thereof, if any, with the Books and Records, the Schedules and Statements, and/or the official claims register maintained in these Chapter 11 Cases.

5. Based upon this review, and for the reasons set forth in the Objection, I have determined that each of the Equity Interest Claims should be reclassified as equity interests because each purported claim is based solely on the holder’s asserted equity ownership interest in the Debtors, and not on any general unsecured obligation.

Executed on this 5th day of October, 2020.

/s/ Sean M. Harding

Sean M. Harding
Plan Administration Trustee

(S) - Secured
(A) - Administrative
(B) - 503(b)(9)
(P) - Priority
(U) - Unsecured
(T) - Total Claimed

EXHIBIT 1
Equity Interest Claims

Objectable Claims

	Name/Address of Claimant	Claim #	Filed Date	Debtor/Case #	Claim Amount
1	Adi Navroji Kasad 122 Christine Drive Downingtown, PA 19335	1949	7/8/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 12,849.99 (U) \$ 12,849.99 (T)
2	Amy Kok 35 Clark St B2 Brooklyn, NY 11201	2036	7/9/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 5,000.00 (U) \$ 5,000.00 (T)
3	Ann Dumouchelle 2470 Churchill Trenton, MI 48183	1171	6/23/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 155.25 (U) \$ 155.25 (T)
4	Arlene Versaw 1131 Jonagold Way Brentwood, CA 94513	2280	7/9/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) - (U) \$ - (T)
5	Barbara Dutra 5751 W Hallmark Ct Boise, ID 83703	473	6/10/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 3,203.48 (U) \$ 3,203.48 (T)
6	Blanca Gonzalez 13013 War Bonnet Street San Diego, CA 92129	1687	7/6/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 1,297.80 (U) \$ 1,297.80 (T)
7	Brigit G Ferguson Conway 411 Wappoo Rd Charleston, SC 29407	1582	7/1/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 500.00 (U) \$ 500.00 (T)
8	Bruce Y. Kwan 1154 Bellevue Ave Apt 116 Los Angeles, CA 90012	997	6/19/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) - (U) \$ - (T)
9	Caesar Vicente 1380 Cuciz Lane Milpitas, CA 95035	1735	7/7/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) - (U) \$ - (T)
10	Chaz Beasley 11619 Hophornbeam Ln	1593	7/1/20	The McClatchy Company 20-10418	\$ - (S) - (A)

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EXHIBIT 1
Equity Interest Claims

Objectionable Claims

Name/Address of Claimant		Claim #	Filed Date	Debtor/Case #	Claim Amount
Charlotte, NC 28278					- (B)
					- (P)
					1,062.23 (U)
					\$ 1,062.23 (T)
11	Cheryl L. Jensen 830 E Normal Fresno, CA 93704-6113	910	6/17/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					133.50 (U)
					\$ 133.50 (T)
12	Clark C. Hartman & Pamela S. Hartman 12050 Grotto Rd Brazil, IN 47834-9238	2281	7/9/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					5,120.00 (U)
					\$ 5,120.00 (T)
13	Cline Living Trust Stock Portfolio UA Jun 02, 1998/Craig 3384 Augusta National Dr. S. Salem, OR 97302	1860	7/7/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					- (U)
					\$ - (T)
14	Dale Filbert 7523 Saginaw Way Citrus Heights, CA 95610	1608	7/1/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					7,574.00 (U)
					\$ 7,574.00 (T)
15	Denise M Szott 11308 SE 30th Avenue Milwaukie, OR 97222	2163	7/10/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					- (U)
					\$ - (T)
16	Dennis C. Andrews 2579 Southcrest Ave Maplewood, MN 55119	2318	7/13/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					26,227.60 (U)
					\$ 26,227.60 (T)
17	Donna Loraine Pincus 906 North Shore Dr. Leesburg, FL 34748	730	6/12/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					- (U)
					\$ - (T)
18	Donnie Mack Autry 785 Fleet Cooper Rd Roseboro, NC 28382	2435	7/21/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					856.75 (U)
					\$ 856.75 (T)
19	Dora M. Williams & Phyllis A. Black 3065 N.W. 68 St Miami, FL 33147	1233	6/25/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)

(S) - Secured
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(P) - Priority
(U) - Unsecured
(T) - Total Claimed

EXHIBIT 1
Equity Interest Claims

Objectable Claims

Name/Address of Claimant		Claim #	Filed Date	Debtor/Case #	Claim Amount	
					\$	- (U)
					\$	- (T)
20	Francis Ryan 35415 Ridge Richmond, MI 48062	2377	7/15/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
					2,000.00	(U)
					\$ 2,000.00	(T)
21	Gary Ragusa 127 West 15th Street 4R New York, NY 10011	302	6/7/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
					840.63	(U)
					\$ 840.63	(T)
22	Geneva Sue Moorhead 7442 Teaswood Drive Conroe, TX 77304	2295	7/13/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
						- (U)
					\$	- (T)
23	George G Flamm and Audrey M Flamm 270 Mt. Laurel Rd Mount Laurel, NJ 08054	994	6/19/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
						- (U)
					\$	- (T)
24	Gerald W Ward 5714 W Yellowstone Ave Kennewick, WA 99336-1303	1694	7/6/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
					129.30	(U)
					\$ 129.30	(T)
25	Invesco Bulletshares 2026 High Yield Corporate Bond ETF of Invesco Capital Management LLC 11 Greenway Plaza, Suite 1000 Houston, TX 77046	1340	7/3/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
					162,000.00	(U)
					\$ 162,000.00	(T)
26	Jack Cooper 6831 Calvin Dr. Citrus Heights, CA 95621	762	6/15/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
					1,066.00	(U)
					\$ 1,066.00	(T)
27	Jacquelyn Hoflich 302 Southcreek Lane Fircrest, WA 98466	1435	6/26/20	The McClatchy Company 20-10418	\$	- (S)
						- (A)
						- (B)
						- (P)
						- (U)
					\$	- (T)
28	James Joseph Cook 1820 Lexington Ave North Roseville, MN 55113-6153	744	6/15/20	The McClatchy Company 20-10418	\$	- (S)
					5,000.00	(A)
						- (B)
						- (P)
						- (U)
					\$ 5,000.00	(T)

(S) - Secured
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(B) - 503(b)(9)
(P) - Priority
(U) - Unsecured
(T) - Total Claimed

EXHIBIT 1
Equity Interest Claims

Objectionable Claims

	Name/Address of Claimant	Claim #	Filed Date	Debtor/Case #	Claim Amount	
29	JAN HANSEN 234 SUNSHINE CIRCLE SW MATTAWA, WA 99349	759	6/15/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) (U) (T)
30	Jeffrey D. Ruff 4996 Northwest Dr Bellingham, WA 98226	1550	7/1/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) 309.45 (U) 309.45 (T)
31	John Couch 3045 Lake Bluff Decatur, IL 62521	2171	7/10/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) 3,998.00 (U) 3,998.00 (T)
32	John Evan Roberts 512 Wildwood E. Lansing, MI 48823	951	6/16/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) 2,290.60 (U) 2,290.60 (T)
33	John T. Russial 941 Almaden St Eugene, OR 97402	2333	7/13/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) (U) (T)
34	Jon Ledversis, Through Fidelity Investments 188 LedgeWood Drive Hanover, MA 02339	731	6/17/20	The McClatchy Company 20-10418	\$ 938.00	(S) (A) (B) (P) (U) (T)
35	Juli Warren-Ward and Douglas B. Ward 1311 Spencer Dr. Lawrence, KS 66044	902	7/10/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) (U) (T)
36	Karen Barber Lands 1821 Windy Rush Lane Gastonia, NC 28054	2265	7/7/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) 30.72 (U) 30.72 (T)
37	Karen Irene Weightman 6510 Mercer Road , BC V0K 2E3	1924	7/7/20	The McClatchy Company 20-10418	\$ -	(S) (A) (B) (P) 540.46 (U) 540.46 (T)
38	Lee W. Morris 11020 Huebner Oaks #2421	1908	7/7/20	The McClatchy Company 20-10418	\$ -	(S) (A)

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EXHIBIT 1
Equity Interest Claims

Objectionable Claims

Name/Address of Claimant		Claim #	Filed Date	Debtor/Case #	Claim Amount
San Antonio, TX 78230-1147					- (B)
					- (P)
					108,984.70 (U)
					\$ 108,984.70 (T)
39	Lemuel E. Lewis 9111 River Crescent Suffolk, VA 23433	1931	7/13/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					199,000.00 (U)
					\$ 199,000.00 (T)
40	Lesli Meyer 445 Sterling Place Ridgewood, NJ 07450	2317	7/13/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					- (U)
					\$ - (T)
41	LISA FAUBION 9007 W 128TH ST OVERLAND PARK, KS 66213	2319	6/18/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					1,000.00 (U)
					\$ 1,000.00 (T)
42	LORRAINE SIMMONS 109 CHARTWELL RD. COLUMBIA, SC 29210	985	6/29/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					- (U)
					\$ - (T)
43	Maida Odom 3121 North 33rd Street Philadelphia, PA 19132	1272	7/9/20	Quad County Publishing, Inc. 20-10458	\$ - (S)
					- (A)
					- (B)
					- (P)
					- (U)
					\$ - (T)
44	Margaret Spargo 2754 Pepperwood Pl Hayward, CA 94541	1968	6/13/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					3,000.00 (U)
					\$ 3,000.00 (T)
45	Michael A Levin 1645 Eastlake Way Weston, FL 33326	616	6/15/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					1,280.00 (P)
					- (U)
					\$ 1,280.00 (T)
46	Michael Kirk Lands & Karen Barber Lands JT Ten 1821 Windy Rush Lane Gastonia, NC 28054	764	7/7/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)
					107.52 (U)
					\$ 107.52 (T)
47	Michele Terry 3075 SE St Lucie Blvd Stuart, FL 34997	1869	6/22/20	The McClatchy Company 20-10418	\$ - (S)
					- (A)
					- (B)
					- (P)

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EXHIBIT 1
Equity Interest Claims

Objectable Claims

Name/Address of Claimant		Claim #	Filed Date	Debtor/Case #	Claim Amount	
					227.80	(U)
					\$ 227.80	(T)
48	Najmah Singleton 6608 Hemsworth Terrace Charlotte, NC 28227	1127	6/8/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					-	(U)
					\$ -	(T)
49	Nancy L Williams 11616 Prospect Hill Dr Gold River, CA 95670	345	6/25/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					45.89	(U)
					\$ 45.89	(T)
50	Patricia Crouse 265 E Bay Cedar Cir Jupiter, FL 33458	2097	6/16/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					-	(U)
					\$ -	(T)
51	Paul Richardson 4029 E Sunset Dr Bellingham, WA 98226	847	7/9/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					-	(U)
					\$ -	(T)
52	Praful A. Patel 765 Wood Avenue Edison, NJ 08820	2102	7/13/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					5,504.00	(U)
					\$ 5,504.00	(T)
53	Richard J. Scoppe Jr. 104 Country Club Drive Jacksonville, NC 28546	2346	7/13/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					593.44	(U)
					\$ 593.44	(T)
54	Russell V Johnson 359 Betty Lane Saint Paul, MN 55118-2904	2324	6/29/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					-	(U)
					\$ -	(T)
55	Sandra Harnagel-Fox 908 Station Avenue Haddon Heights, NJ 08035	1378	7/7/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					1,285.68	(U)
					\$ 1,285.68	(T)
56	Sannazzaro Family Trust 1233 Dixie Mountain Drive South Lake Tahoe, CA 96150	1834	7/13/20	The McClatchy Company 20-10418	\$ -	(S)
					-	(A)
					-	(B)
					-	(P)
					5,000.00	(U)
					\$ 5,000.00	(T)

(S) - Secured
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(P) - Priority
(U) - Unsecured
(T) - Total Claimed

EXHIBIT 1
Equity Interest Claims

Objectionable Claims

	Name/Address of Claimant	Claim #	Filed Date	Debtor/Case #	Claim Amount
57	Stifel Nicolaus c/f Gay B Prater PO Box 7 Boynton Beach, FL 33425	2290	7/15/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 4,023.44 (U) \$ 4,023.44 (T)
58	Theresa Martin Harris 4176 Menderes Dr. Powell, OH 43065	2379	7/7/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) - (U) \$ - (T)
59	Theresa Maynetta Martin 4176 Menderes Dr. Powell, OH 43065	1896	7/16/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) - (U) \$ - (T)
60	Todd Janovics 1104 South Oakwood Drive Mount Prospect, IL 60056	2391	7/11/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) - (U) \$ - (T)
61	Vernon E Dick 1120 N W Hobbs Road Cornelius, OR 97113-6345	2267	7/1/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 129.30 (U) \$ 129.30 (T)
62	William James Fraser 115 Denholm Gate, Suite 402 Fort McMurray, AB T9H 0E9	1568	6/18/20	The McClatchy Company 20-10418	\$ - (S) - (A) - (B) - (P) 330.24 (U) \$ 330.24 (T)