

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Medley LLC,¹

Debtor.

Chapter 11

Case No. 21-10526 (KBO)

NOTICE OF APPOINTMENT OF OVERSIGHT COMMITTEE MEMBERS

PLEASE TAKE NOTICE that, on August 13, 2021, Medley LLC, as debtor and debtor in possession in the above-captioned case (the “Debtor”), the Official Committee of Unsecured Creditors (the “Committee”) appointed in this chapter 11 case by the United States Trustee pursuant to section 1102(a) of title 11 of the United States Code (the “Bankruptcy Code”), and Medley Capital LLC (“Medley Capital,” and together with the Debtor and the Committee, the “Plan Proponents”), filed that certain *Third Amended Combined Disclosure Statement and Chapter 11 Plan of Medley LLC* (as may be amended, modified, or supplemented from time to time, the “Combined Disclosure Statement and Plan”).²

PLEASE TAKE FURTHER NOTICE that, on August 16, 2021, the Court entered an order (the “Solicitation Order”) ³ approving, among other things, the adequacy of disclosures in the Combined Disclosure Statement and Plan on an interim basis and scheduling a hearing before the Court on October 5, 2021 at 1:00 p.m. (ET) to consider approval of the adequacy of disclosures on a final basis and confirmation of the Combined Disclosure Statement and Plan.

PLEASE TAKE FURTHER NOTICE that, in accordance with the terms of the Combined Disclosure Statement and Plan, on the Effective Date the Oversight Committee will be established consisting of three members, two of whom shall be appointed by the Committee and one of whom shall be appointed initially by Medley Capital.⁴

PLEASE TAKE FURTHER NOTICE that, on September 17, 2021, the Debtor filed the Plan Supplement,⁵ which included, as Exhibit A, the Liquidating Trust Agreement that identified

¹ The last four digits of the Debtor’s taxpayer identification number are 7343. The Debtor’s principal executive office is located at 280 Park Avenue, 6th Floor East, New York, New York 10017.

² Docket No. 324. Capitalized terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the Combined Disclosure Statement and Plan.

³ Docket No. 328.

⁴ As set forth in the Combined Disclosure Statement and Plan, upon the Wind-Down Date, the member appointed to the Oversight Committee by Medley Capital shall resign and be replaced by a member selected by the Committee.

⁵ Docket No. 371.



the two members of the Oversight Committee initially appointed by the Committee as Glenn Gardipee and James MacAyeal.

PLEASE TAKE FURTHER NOTICE that, in accordance with Article VII.G of the Combined Disclosure Statement and Plan, Medley Capital has appointed Howard Liao as a member of the Oversight Committee. Upon the Wind-Down Date, Howard Liao shall resign and be replaced by Carl Wegerer, who has been selected by the Committee as the successor member of the Oversight Committee in accordance with Article VII.G of the Combined Disclosure Statement and Plan.

PLEASE TAKE FURTHER NOTICE that copies of the Combined Disclosure Statement and Plan, the Solicitation Order, and any of the other documents filed in this chapter 11 case are available free of charge from the Debtor's restructuring website at <https://www.kccllc.net/medley>. You may also obtain copies of any pleadings filed in this chapter 11 case for a fee via PACER at: <http://www.deb.uscourts.gov>.

Dated: September 28, 2021
Wilmington, Delaware

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