

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:

Medley LLC,<sup>1</sup>

Debtor.

Chapter 11

Case No. 21-10526 (KBO)

Re: Docket No. 583

**ORDER SUSTAINING SECOND OMNIBUS (SUBSTANTIVE) OBJECTION OF THE  
MEDLEY LLC LIQUIDATING TRUST TO CERTAIN NO LIABILITY CLAIMS**

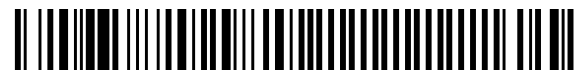
Upon consideration of the *Second Omnibus (Substantive) Objection of the Medley LLC Liquidating Trust to Certain No Liability Claims* (the “**Second Omnibus Objection**”);<sup>2</sup> and the Court having considered the Declaration in support of the Second Omnibus Objection; and it appearing that notice of the Second Omnibus Objection was good and sufficient upon the particular circumstances and that no other or further notice need be given; and the Court having considered the Second Omnibus Objection, the claims listed on **Exhibit A** attached thereto, and any responses hereto; and upon the record herein; and after due deliberation thereon; and good and sufficient cause appearing therefor; it is hereby

**FOUND AND DETERMINED THAT:**

1. The Second Omnibus Objection is a core proceeding under 28 U.S.C. § 157(b)(2); and
2. Each holder of a claim (as to each, a “**Claim**”) listed on **Exhibit A** attached to the Second Omnibus Objection and attached hereto was properly and timely served

<sup>1</sup> The Debtor’s current mailing address is c/o Medley LLC Liquidating Trust, c/o Saccullo Business Consulting, LLC, 27 Crimson King Drive, Bear, DE 19701.

<sup>2</sup> Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed to them in the Second Omnibus Objection.



with a copy of the Second Omnibus Objection, this Order, the accompanying exhibits, and the notice; and

3. Any entity known to have an interest in the Claims subject to the Second Omnibus Objection has been afforded reasonable opportunity to respond to, or be heard regarding, the relief requested in the Second Omnibus Objection; and

4. The relief requested in the Second Omnibus Objection is in the best interests of the Debtor's creditors, the estate, and other parties in interest; and it is therefore

ORDERED, that the Second Omnibus Objection is SUSTAINED; and is further

ORDERED, that each of the No Liability Claims listed on the attached **Exhibit A** is hereby disallowed and expunged in its entirety; and it is further

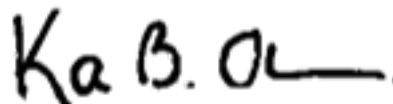
ORDERED, that nothing in the Second Omnibus Objection or this Order shall be construed as an allowance of any Claim, and all of the Trust's rights and the rights of other parties in interest to object to any of the Claims or any other Claims (filed or not) which may be asserted against the Debtor on any other grounds are preserved. Additionally, should the grounds of objection stated in the Second Omnibus Objection be dismissed, the Trust's rights to object on other stated grounds or on any other grounds that the Trust discovers during the pendency of this case are further preserved; and it is further

ORDERED, that each Claim and the objections by the Trust to such Claim, as set forth on **Exhibit A** hereto, constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014 and Local Rule 3007-1. This Order shall be deemed a separate Order with respect to each Claim. Any stay of this Order pending appeal by any claimants whose Claims are subject to this Order shall only apply to the contested matter which involves such

claimant and shall not act to stay the applicability and/or finality of this Order with respect to the other contested matters listed in the Second Omnibus Objection or this Order; and it is further

ORDERED, that this Court shall retain jurisdiction over any matters related to or arising from the Second Omnibus Objection or the implementation of this Order.

Dated: April 26th, 2022  
Wilmington, Delaware

  
KAREN B. OWENS  
UNITED STATES BANKRUPTCY JUDGE

**EXHIBIT A**

**Exhibit A - No Liability Claims**  
See paragraph 16 of the Objection

| <u>Row #</u> | <u>Claims to Be Disallowed and Expunged</u>           |                  |                     |                       | <u>Reason for Disallowance</u>   |
|--------------|---|------------------|---------------------|-----------------------|--|
|              | <u>Claimant Name</u>                                  | <u>Claim No.</u> | <u>Claim Amount</u> | <u>Claim Priority</u> |  |
| 1            | Fire and Police Pension Fund, San Antonio             | 8                | \$10,337,850.12     | General Unsecured     | Claim relates to limited partnership interests in Medley Opportunity Fund II LP and Medley Opportunity Fund III LP, which are non-Debtor entities. |
| 2            | New Mexico Educational Retirement Board               | 14               | \$1,770,806.00      | General Unsecured     | Claim relates to limited partnership interest in Medley Opportunity Fund II LP, a non-Debtor entity.   |
| 3            | RDG Filings (a division of Research Data Group, Inc.) | 7                | \$1,100.00          | General Unsecured     | The Claim is for an invoice that was issued to Medley Management, Inc., a non-Debtor entity.   |