

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Medley LLC¹

Debtor.

Chapter 11

Case No. 21-10526 (KBO)

**NOTICE OF DISTRIBUTION UNDER MODIFIED THIRD AMENDED COMBINED
DISCLOSURE STATEMENT AND CHAPTER 11 PLAN OF MEDLEY LLC**

On October 18, 2021, the United States Bankruptcy Court for the District of Delaware entered an order² confirming the *Modified Third Amended Combined Disclosure Statement and Chapter 11 Plan of Medley LLC* (as may be modified, amended, or supplemented from time to time and together with all exhibits and supplements thereto, the “Plan”)³ in the in the above-captioned chapter 11 case of Medley LLC (the “Debtor”).

PLEASE TAKE NOTICE that (i) on August 25, 2022, Saccullo Business Consulting, LLC, solely in its capacity as trustee (the “Liquidating Trustee”) of the Medley LLC Liquidating Trust (the “Trust”), made a distribution in accordance with Plan and the Liquidating Trust Agreement in the amount of \$10 million to U.S. Bank National Association, as indenture trustee (the “Notes Trustee”); (ii) on August 29, 2022, the Notes Trustee distributed \$10 million to the Depository Trust Company for ultimate distribution to holders of Class 3 Notes Claims; and (iii) as a result, holders of Class 3 Notes Claims have received an approximate 7.967% recovery to date.

¹ The Debtor’s current mailing address is Medley LLC Liquidating Trust, c/o Saccullo Business Consulting, LLC, 27 Crimson King Drive, Bear, DE 19701.

² Docket No. 445.

³ Docket No. 431. Capitalized terms used but not defined herein have the meanings ascribed to such terms in the Plan.



PLEASE TAKE FURTHER NOTICE that on August 29, 2022, the Liquidating Trustee authorized a distribution of 7.967% to holders of allowed Class 4 General Unsecured Claims that have not yet received a distribution, as set forth on Exhibit A hereto, to be made promptly upon receipt of the duly completed IRS Form W-9 that has been requested of each holder. Pursuant to the terms of the Plan, the Trust is not obligated to make any distribution absent receiving such applicable tax documentation.

PLEASE TAKE FURTHER NOTICE that the Liquidating Trustee is not able to determine at this time if there will be any further distributions made on account of Class 3 Notes Claims or Class 4 General Unsecured Claims.

Dated: August 29, 2022
Wilmington, Delaware

Respectfully submitted,

/s/ Christopher M. Samis

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Counsel for the Medley LLC Liquidating Trust

EXHIBIT A

Plan Class	Schedule ID	Claim No.	Creditor Name and Address	Claim Amount	Claim Status
4		2	AMEX TRS Co., Inc. c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701	\$1,865.53	Allowed
4		3	Franchise Tax Board Bankruptcy Section MS A340 PO Box 2952 Sacramento, CA 95812-2952	\$132.65	Allowed*
4	3261752		NYSE (NYSE Market (DE), Inc.) Attn: Kerri Ramirez Intercontinental Exchange 11 Wall Street, 15th Floor New York, NY 10005	\$70,000.00	Allowed
4		6	Prager Metis CPAs LLC Attn: Joseph Fox, General Counsel 14 Penn Plaza, 18th Floor New York, NY 10122	\$900.00	Allowed
4		10	Strategic Capital Advisory Services, LLC c/o Daniel R. Fogarty, Esquire 110 E. Madison St., Suite 200 Tampa, FL 33602	\$3,137,944.00	Allowed†
4	3261747		Tribridge Holdings, LLC 4830 W. Kennedy Blvd Tampa, FL 33609-2569	\$3,815.90	Allowed‡

* The Franchise Tax Board received payment earlier in connection with the payment of its associated priority tax claim.

† Pursuant to the terms of a settlement agreement between the Trust and StratCap Advisory Services, LLC, f/k/a Strategic Capital Advisory Services, LLC (“StratCap”), the Liquidating Trustee made a distribution to StratCap on May 31, 2022.

‡ Tribridge Holdings, LLC’s claim was paid by the Debtor post-petition, pre-confirmation, and as such, the Liquidating Trustee intends to file a notice of satisfaction with respect to this claim.