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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11
 :
MPM Silicones, LLC, et al.,¹ : Case No. 14-22503 (RDD)
 :
Debtors. : (Joint Administration Pending)
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NOTICE OF FIRST DAY HEARING

PLEASE TAKE NOTICE that, on April 13, 2014, MPM Silicones, LLC and certain of its affiliates (collectively, the “**Debtors**”) filed petitions for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of New York.

PLEASE TAKE FURTHER NOTICE that, except as set forth below, a hearing (the “**Hearing**”) on the Debtors’ motions and applications outlined below will be held before the Honorable Robert D. Drain, United States Bankruptcy Judge, in a room to be determined of the United States Bankruptcy Court for the Southern District of New York, 300 Quarropas Street, White Plains, New York 10601 on **April 14, 2014, at 2:00 p.m. (prevailing Eastern Time)**, or as soon thereafter as counsel may be heard, at which time the Debtors will seek entry of orders substantially in the form annexed to the respective motions or applications.

¹ The last four digits of the taxpayer identification numbers of the Debtors follow in parentheses: (i) Juniper Bond Holdings I LLC (9631); (ii) Juniper Bond Holdings II LLC (9692); (iii) Juniper Bond Holdings III LLC (9765); (iv) Juniper Bond Holdings IV LLC (9836); (v) Momentive Performance Materials China SPV Inc. (8469); (vi) Momentive Performance Materials Holdings Inc. (8246); (vii) Momentive Performance Materials Inc. (8297); (viii) Momentive Performance Materials Quartz, Inc. (9929); (ix) Momentive Performance Materials South America Inc. (4895); (x) Momentive Performance Materials USA Inc. (8388); (xi) Momentive Performance Materials Worldwide Inc. (8357); and (xii) MPM Silicones, LLC (5481). The Debtors’ executive headquarters are located at 260 Hudson River Road, Waterford, NY 12188.



PLEASE TAKE FURTHER NOTICE that the Debtors have requested that their chapter 11 cases be consolidated for procedural purposes only and be jointly administered under *MPM Silicones, LLC., et al.*, Case No. 14-22503.

PLEASE TAKE FURTHER NOTICE that at the Hearing the Debtors shall seek entry of orders with respect to the following motions and applications:

- Debtors' Motion for Order Authorizing Joint Administration Pursuant to Rule 1015 of the Federal Rules of Bankruptcy Procedure [Docket No. 2];
- Application for Order Appointing Kurtzman Carson Consultants LLC as Claims and Noticing Agent for the Debtors Pursuant to 28 U.S.C. § 156(c) [Docket No. 3];
- Debtors' Motion for Order: (A) Establishing Certain Notice, Case Management, and Administrative Procedures and Omnibus Hearing Dates; (B) Authorizing the Debtors to Prepare a Consolidated List of Creditors in Lieu of Mailing Matrix and (C) Authorizing Debtors to Establish Procedures for Notifying Creditors of Commencement of Cases [Docket No. 4];
- Debtors' Motion for Order Extending Deadline for Debtors to File Their Schedules of Assets and Liabilities and Statements of Financial Affairs [Docket No. 5];
- Motion for Order Pursuant to Section 105 of the Bankruptcy Code (I) Enforcing Protections of Sections 362 and 525 of the Bankruptcy Code; and (II) Approving Notice to Customers, Suppliers, and Other Stakeholders of Debtors' Non-Debtor Global Affiliates [Docket No. 6];
- Debtors' Motion for Interim and Final Orders Authorizing Debtors to Honor Certain Prepetition Obligations to Customers and to Continue Customer Programs [Docket No. 7];
- Debtors' Motion Pursuant to Sections 105(a), 363(b), 507(a)(8) and 541 of the Bankruptcy Code and Bankruptcy Rules 6003 and 6004 for Interim and Final Orders Authorizing Payment of Sales, Use and Other Taxes and Regulatory Fees [Docket No. 8];
- Debtors' Motion for Order Authorizing Payment of Prepetition Common Carrier, Warehouse, Freight Forwarder, Toll Processor, Mechanic's Lien and Related Obligations [Docket No. 9];

- Debtors' Motion for Interim and Final Orders: (I) Authorizing Debtors to Pay (A) Prepetition Employee Wages, Salaries and Other Compensation, (B) Prepetition Employee Business Expenses and (C) Other Miscellaneous Employee Expenses and Employee Benefits; and (II) Granting Related Relief [Docket No. 10];
- Debtors' Motion for Interim and Final Orders Authorizing: (A) Continued Use of the Debtors' Cash Management System and Procedures; (B) Maintenance and Continued Use of Existing Bank Accounts; (C) Waiver of Certain Operating Guidelines Relating to Bank Accounts; and (D) Continuation of Intercompany Transactions and Accordance of Administrative Expense Status to Intercompany Claims [Docket No. 11];
- Debtors' Motion for Interim and Final Orders Pursuant to Sections 105(a), 363(b), 503(b) and 507(a) of the Bankruptcy Code Authorizing Debtors to Pay Prepetition Claims of Critical Vendors, Foreign Vendors and Suppliers of Goods Entitled to Administrative Priority [Docket No. 12]; and
- Debtors' Motion for Interim and Final Orders Under 11 U.S.C. §§ 105, 361, 362, 363(c), 363(d), 364(c), 364(d), 364(e) and 507 and Fed. R. Bankr. P. 2002, 4001 and 9014: (I) Authorizing Debtors to Obtain Postpetition Financing; (II) Authorizing Debtors to Use Cash Collateral; (III) Granting Adequate Protection to Prepetition Secured Lenders; and (IV) Scheduling a Final Hearing Pursuant to Bankruptcy Rules 2002, 4001 and 9014 [Docket No. 13].

PLEASE TAKE FURTHER NOTICE that the Debtors have filed the Declaration of William H. Carter, Chief Financial Officer of Momentive Performance Materials Inc., in Support of Chapter 11 Petitions and First Day Pleadings [Docket No.16] in support of the relief requested in the motions and applications.

PLEASE TAKE FURTHER NOTICE that only interim relief will be sought at the Hearing with respect to the following motions:

- Debtors' Motion for Interim and Final Orders Authorizing Debtors to Honor Certain Prepetition Obligations to Customers and to Continue Customer Programs [Docket No. 7];
- Debtors' Motion Pursuant to Sections 105(a), 363(b), 507(a)(8) and 541 of the Bankruptcy Code and Bankruptcy Rules 6003 and 6004 for Interim and Final Orders Authorizing Payment of Sales, Use and Other Taxes and Regulatory Fees [Docket No. 8];
- Debtors' Motion for Order Authorizing Payment of Prepetition Common Carrier, Warehouse, Freight Forwarder, Toll Processor, Mechanic's Lien and Related Obligations [Docket No. 9];

- Debtors' Motion for Interim and Final Orders: (I) Authorizing Debtors to Pay (A) Prepetition Employee Wages, Salaries and Other Compensation, (B) Prepetition Employee Business Expenses and (C) Other Miscellaneous Employee Expenses and Employee Benefits; and (II) Granting Related Relief [Docket No. 10];
- Debtors' Motion for Interim and Final Orders Authorizing: (A) Continued Use of the Debtors' Cash Management System and Procedures; (B) Maintenance and Continued Use of Existing Bank Accounts; (C) Waiver of Certain Operating Guidelines Relating to Bank Accounts; and (D) Continuation of Intercompany Transactions and Accordance of Administrative Expense Status to Intercompany Claims [Docket No. 11];
- Debtors' Motion for Interim and Final Orders Pursuant to Sections 105(a), 363(b), 503(b) and 507(a) of the Bankruptcy Code Authorizing Debtors to Pay Prepetition Claims of Critical Vendors, Foreign Vendors and Suppliers of Goods Entitled to Administrative Priority [Docket No. 12]; and
- Debtors' Motion for Interim and Final Orders Under 11 U.S.C. §§ 105, 361, 362, 363(c), 363(d), 364(c), 364(d), 364(e) and 507 and Fed. R. Bankr. P. 2002, 4001 and 9014: (I) Authorizing Debtors to Obtain Postpetition Financing; (II) Authorizing Debtors to Use Cash Collateral; (III) Granting Adequate Protection to Prepetition Secured Lenders; and (IV) Scheduling a Final Hearing Pursuant to Bankruptcy Rules 2002, 4001 and 9014 [Docket No. 13].

PLEASE TAKE FURTHER NOTICE that if you wish to be heard respecting any of the foregoing matters, you must attend the Hearing. The Hearing may be adjourned from time to time in open court.

PLEASE TAKE FURTHER NOTICE that if you would like to receive copies of any of the motions or applications set forth above, (a) you may access such documents online from either the Bankruptcy Court's electronic case filing system located at www.nysb.uscourts.gov or the website of the Debtors' proposed claims agent at <http://kccllc.net/mpm>, or (b) you may contact Andrew S. Mordkoff, Esq., at Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019, by telephone at (212) 728-8000.

Dated: April 13, 2014
New York, New York

WILLKIE FARR & GALLAGHER LLP
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