

SOUTHERN AND WESTERN DISTRICTS OF TEXAS

HOUSTON DIVISION

IN RE:

Neighbors Legacy Holdings, Inc

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CASE NO. 18-33836

CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING JUNE 20191. ☒ Quarterly or ☐ Final (check one)2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)	\$ 1,176,639.00
B. Disbursements not under the plan	\$ 3,401,582.00
Total Disbursements	\$ 4,578,221.00

***ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.**

3. Has the order confirming plan become final? ☒ Yes ☐ No
4. Are Plan payments being made as required under the Plan? ☒ Yes ☐ No
5. If "No", what Plan payments have not been made and why?

Please explain:

6. If plan payments have not yet begun, when will the first plan payment be made? _____ (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? April 8, 2019 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.
- N/A
- _____
- _____
- _____
9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

- ☐ Yes Date application was submitted _____
- ☐ No Date when application will be submitted _____

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan _____

INITIALS _____

DATE _____

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: /s/ Tensie Axton

DATE: July 24, 2019

Tensie Axton, Liquidating Trustee

(PRINT NAME)



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CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	8,588,394.00	8,588,394.00
RECEIPTS	957,094.00	957,094.00
DISBURSEMENTS		
NET PAYROLL	108,709.00	108,709.00
PAYROLL TAXES PAID	0.00	0.00
SECURED/RENTAL/LEASES	0.00	0.00
UTILITIES	0.00	0.00
INSURANCE	115,237.00	115,237.00
INVENTORY PURCHASES	0.00	0.00
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	0.00	0.00
REPAIRS, MAINTENANCE & SUPPLIES	21,279.00	21,279.00
ADMINISTRATIVE & SELLING	76,319.00	76,319.00
OTHER (attach list)	3,080,038.00	3,080,038.00
PLAN PAYMENTS (page 1 and page 3)	1,176,639.00	1,176,639.00
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	4,578,221.00	4,578,221.00
NET CASH FLOW	(3,621,127.00)	(3,621,127.00)
CASH-END OF QUARTER	4,967,267.00	4,967,267.00

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS
QUARTER ENDING JUNE**

	Month/Year April 2019	Month/Year May 2019	Month/Year June 2019	Total
Bank Balance	8,588,394.00	6,936,621.00	5,651,057.00	8,588,394.00
Deposit in Transit	0.00	0.00	0.00	0.00
Outstanding Checks	0.00	0.00	0.00	0.00
Adjusted Balance	8,588,394.00	6,936,621.00	5,651,057.00	8,588,394.00
Beginning Cash-Per Books	8,588,394.00	6,936,621.00	5,651,057.00	8,588,394.00
Receipts	471,965.00	208,844.00	276,284.00	957,093.00
Transfers Between Accounts	0.00	0.00	0.00	0.00
Checks/Other Disbursements	2,123,738.00	1,494,408.00	960,074.00	4,578,220.00
Ending Cash-Per Books	6,936,621.00	5,651,057.00	4,967,267.00	4,967,267.00

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

	Month/Year April 2019	Month/Year May 2019	Month/Year June 2019	Total
Beginning Cash	8,588,394.00	6,936,621.00	5,651,057.00	
Total Receipts	471,965.00	208,844.00	276,284.00	957,093.00
Total Disbursements	2,123,738.00	1,494,408.00	960,074.00	4,578,220.00
Ending Cash	6,936,621.00	5,651,057.00	4,967,267.00	

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DEBTOR

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PAYMENTS TO CREDITORS UNDER THE PLAN

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Texas Comptroller of Public Accounts	1		1,054,246.00	1,054,246.00
Midland County	1		423.00	423.00
Harris County Municipal Utility District #27	1		853.00	853.00
City of Houston	1		938.00	938.00
Alief Independent School District	1		2,210.00	2,210.00
Valley Ranch Municipal Utility District #1	1		3,164.00	3,164.00
Crosby Independent School District	1		4,261.00	4,261.00
Lubbock Central Appraisal District	1		4,581.00	4,581.00
Humble Independent School District	1		5,367.00	5,367.00
Tyler Independent School District	1		7,187.00	7,187.00
Taxing Districts Collected by Potter County	1		8,123.00	8,123.00
Wichita County	1		17,786.00	17,786.00
Signature Financial LLC	2		65,000.00	65,000.00
Wiarcom, Inc.	2		2,500.00	2,500.00
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			1,176,639.00	1,176,639.00

Other Disbursements	Quarter to Date	Confirmation to Date
Commission on Collection of A/R	(271,189)	(271,189)
Patient Refunds	(717)	(717)
Professional Fees	(1,636,172)	(1,636,172)
US Trustee Fee	(115,960)	(115,960)
GUC Settlement Cash	(275,000)	(275,000)
Taxes	(781,000)	(781,000)
Total Other	(3,080,038)	(3,080,038)