

## SOUTHERN AND WESTERN DISTRICTS OF TEXAS

## HOUSTON DIVISION

IN RE:

Neighbors Legacy Holdings, Inc

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§CASE NO. 18-33836  
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING DECEMBER 20191. ☒ Quarterly or ☐ Final (check one)2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)	\$ 2,015,000.00
B. Disbursements not under the plan	\$ 256,522.00
<b>Total Disbursements</b>	<b>\$ 2,271,522.00</b>

**\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.**

3. Has the order confirming plan become final? ☒ Yes ☐ No
4. Are Plan payments being made as required under the Plan? ☒ Yes ☐ No
5. If "No", what Plan payments have not been made and why?

Please explain:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

6. If plan payments have not yet begun, when will the first plan payment be made? \_\_\_\_\_ (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? April 8, 2019 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.  
N/A  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

- ☐ Yes Date application was submitted \_\_\_\_\_
- ☐ No Date when application will be submitted \_\_\_\_\_

\*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan \_\_\_\_\_

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: /s/ Tensie Axton \_\_\_\_\_

DATE: January 17, 2020 \_\_\_\_\_

Tensie Axton, Trustee  
(PRINT NAME)



183383620011700000000001

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	4,452,835.00	8,588,394.00
RECEIPTS	193,988.00	1,573,184.00
DISBURSEMENTS		
NET PAYROLL	14,460.00	141,604.00
PAYROLL TAXES PAID		
SECURED/RENTAL/LEASES		
UTILITIES		
INSURANCE	4,294.00	123,277.00
INVENTORY PURCHASES		
VEHICLE EXPENSES		
TRAVEL & ENTERTAINMENT		
REPAIRS, MAINTENANCE & SUPPLIES	4,929.00	35,401.00
ADMINISTRATIVE & SELLING	31,229.00	151,253.00
OTHER (attach list)	201,610.00	3,877,852.00
PLAN PAYMENTS (page 1 and page 3)	2,015,000.00	3,456,890.00
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,271,522.00	7,786,277.00
NET CASH FLOW	(2,077,534.00)	(6,213,093.00)
CASH-END OF QUARTER	2,375,301.00	2,375,301.00

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING DECEMBER**

	Month/Year October/2019	Month/Year November/2019	Month/Year December/2019	Total
Bank Balance	4,435,153.00	4,221,791.00	2,375,301.00	4,435,153.00
Deposit in Transit				0.00
Outstanding Checks				0.00
Adjusted Balance	4,435,153.00	4,221,791.00	2,375,301.00	4,435,153.00
Beginning Cash-Per Books	4,452,835.00	4,435,153.00	4,221,792.00	4,452,835.00
Receipts	89,200.00	50,927.00	53,861.00	193,988.00
Transfers Between Accounts	0.00			0.00
Checks/Other Disbursements	106,882.00	264,288.00	1,900,352.00	2,271,522.00
Ending Cash-Per Books	4,435,153.00	4,221,792.00	2,375,301.00	2,375,301.00

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year October/2019	Month/Year November/2019	Month/Year December/2019	Total
Beginning Cash	4,452,835.00	4,435,153.00	4,221,792.00	
Total Receipts	89,200.00	50,927.00	53,861.00	193,988.00
Total Disbursements	106,882.00	264,288.00	1,900,352.00	2,271,522.00
Ending Cash	4,435,153.00	4,221,792.00	2,375,301.00	

IN RE:

Neighbors Legacy Holdings, Inc., et al

DEBTOR

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§CASE NO. 18-33836**PAYMENTS TO CREDITORS UNDER THE PLAN**

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Central Bank of St Louis			15,000.00	15,000.00
KeyBank			2,000,000.00	2,000,000.00
Q2-19 Total Payments				1,176,639.00
Q3-19 Total Payments				265,251.00
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			2,015,000.00	3,456,890.00

**Other Disbursements**

	<b>Quarter to Date</b>	<b>Confirmation to Date</b>
<b>Other Disbursements</b>		
Commission on Collection of A/R	(50,718)	(354,568)
Patient Refunds	-	(717)
Professional Fees	(127,909)	(2,315,075)
US Trustee Fee	(40,257)	(166,617)
GUC Settlement Cash	-	(275,000)
Taxes	17,274	(765,875)
<b>Total Other</b>	<b>(201,610)</b>	<b>(3,877,852)</b>