

SOUTHERN AND WESTERN DISTRICTS OF TEXAS

HOUSTON DIVISION

IN RE:

Neighbors Legacy Holdings, Inc

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CASE NO. 18-33836
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING SEPTEMBER 2020

1. [X] Quarterly or [ ] Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

Table with 2 columns: Disbursement Category, Amount. Rows include A. Disbursements made under the plan (\$55,000.00), B. Disbursements not under the plan (\$179,344.00), and Total Disbursements (\$234,344.00).

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? [X] Yes [ ] No

4. Are Plan payments being made as required under the Plan? [X] Yes [ ] No

5. If "No", what Plan payments have not been made and why? [ ] Yes [ ] No

Please explain: \_\_\_\_\_

6. If plan payments have not yet begun, when will the first plan payment be made? \_\_\_\_\_ (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? April 8, 2019 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time. N/A

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

- [ ] Yes Date application was submitted
[ ] No Date when application will be submitted

\*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan \_\_\_\_\_

Box containing fields for INITIALS, DATE, and UST USE ONLY.

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: \_\_\_\_\_

DATE: \_\_\_\_\_

Tensie Axton, Trustee
(PRINT NAME)



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CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	1,577,730.00	8,588,394.00
RECEIPTS	36,200.00	1,708,923.00
DISBURSEMENTS		
NET PAYROLL		169,522.00
PAYROLL TAXES PAID		
SECURED/RENTAL/LEASES		
UTILITIES		
INSURANCE		123,277.00
INVENTORY PURCHASES		
VEHICLE EXPENSES		
TRAVEL & ENTERTAINMENT		
REPAIRS, MAINTENANCE & SUPPLIES	849.00	36,460.00
ADMINISTRATIVE & SELLING	25,003.00	241,277.00
OTHER (attach list)	153,492.00	4,568,044.00
PLAN PAYMENTS (page 1 and page 3)	55,000.00	3,779,151.00
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	234,344.00	8,917,731.00
NET CASH FLOW	(198,144.00)	(7,208,808.00)
CASH-END OF QUARTER	1,379,586.00	1,379,586.00

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING SEPTEMBER**

	Month/Year July/2020	Month/Year August/2020	Month/Year September/2020	Total
Bank Balance	1,379,586.00	1,513,641.00	1,459,266.00	1,379,586.00
Deposit in Transit				0.00
Outstanding Checks				0.00
Adjusted Balance	1,379,586.00	1,513,641.00	1,459,266.00	1,379,586.00
Beginning Cash-Per Books	1,577,730.00	1,513,641.00	1,459,266.00	1,577,730.00
Receipts	12,795.00	7,966.00	15,439.00	36,200.00
Transfers Between Accounts				0.00
Checks/Other Disbursements	76,884.00	62,341.00	95,119.00	234,344.00
Ending Cash-Per Books	1,513,641.00	1,459,266.00	1,379,586.00	1,379,586.00

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year July/2020	Month/Year August/2020	Month/Year September/2020	Total
Beginning Cash	1,577,730.00	1,513,641.00	1,459,266.00	
Total Receipts	12,795.00	7,966.00	15,439.00	36,200.00
Total Disbursements	76,884.00	62,341.00	95,119.00	234,344.00
Ending Cash	1,513,641.00	1,459,266.00	1,379,586.00	

**IN RE:**

Neighbors Legacy Holdings, Inc., et al

**DEBTOR**

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**CASE NO.** 18-33836

**PAYMENTS TO CREDITORS UNDER THE PLAN**

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Sohail Alam			55,000.00	55,000.00
Q2-19 Total Payments				1,176,639.00
Q3-19 Total Payments				265,251.00
Q4-19 Total Payments				2,015,000.00
Q1-20 Total Payments				260,392.00
Q2-20 Total Payments				6,869.00
<b>TOTAL PLAN PAYMENTS: (report on page 1 and page 2)</b>			55,000.00	3,779,151.00

**Other Disbursements**

	<b>Quarter to Date</b>	<b>Confirmation to Date</b>
<b>Other Disbursements</b>		
Commission on Collection of A/R	-	(441,520)
Patient Refunds	-	(4,365)
Professional Fees	(122,763)	(2,826,660)
US Trustee Fee	(1,950)	(222,145)
GUC Settlement Cash	-	(275,000)
Taxes	(28,779)	(798,354)
<b>Total Other</b>	<b>(153,492)</b>	<b>(4,568,044)</b>