

NEWPAGE CORPORATION
Case No. 11-12804
DEBTOR IN POSSESSION
INDEX TO MONTHLY OPERATING REPORT
UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

Case No. 11-12804
Chapter 11

NEWPAGE CORPORATION

Monthly Operating Report for
the period from August 1, 2012 through August 31, 2012

Debtors' Address:
8540 Gander Creek Drive
Miamisburg, OH 45342

Proskauer Rose LLP

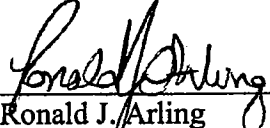
(Debtors' Attorneys)

Monthly Operating Income (Loss): \$(2,247,267)

Report Preparer:

The undersigned, having reviewed the attached report and being familiar with the Debtors' financial affairs, verifies under the penalty of perjury that the information contained therein is complete, accurate and truthful to the best of my knowledge.

Date: September 28, 2012



Ronald J. Arling
Controller & Chief Accounting Officer



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Global Notes

1. Introduction.

On September 7, 2011 (the “Commencement Date”), NewPage Corporation (“NewPage”) and certain of its subsidiaries and affiliates, as debtors and debtors in possession (collectively with NewPage, the “Debtors”)¹, each filed a voluntary petition for relief commencing cases (the “Chapter 11 Cases”) under chapter 11 of title 11 of the United States Bankruptcy Code (the “Bankruptcy Code”). The Debtors continue to operate their businesses and manage their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Additionally, on September 21, 2011, the United States Trustee for the District of Delaware appointed a statutory committee of creditors pursuant to section 1102(a)(1) of the Bankruptcy Code. Information contained herein may differ from the Debtors’ filings on the Commencement Date due to more accurate information becoming available.

2. GAAP.

The financial statements and supplemental information contained herein are preliminary and unaudited, and may not comply with generally accepted accounting principles in the United States of America (“GAAP”) in all material respects. In addition, the financial statements and supplemental information contained herein represent information for the Debtors only and exclude all non-Debtor affiliates.

The unaudited financial statements have been derived from the Debtors’ books and records. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP. Upon application of such procedures, the Debtors believe that the financial information could be subject to change, which could be material. The information furnished in this report includes primarily normal recurring adjustments but does not include all adjustments that would typically be made for financial statements in accordance with GAAP.

3. General Methodology.

The Debtors prepared this Monthly Operating Report (“MOR”) relying primarily upon the information set forth in their books and records. Consequently, certain transactions that are not identified in the normal course of business in the Debtors’ books and records may not be included in this MOR. Nevertheless, in preparing this MOR, the

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are: Chillicothe Paper Inc. (6154), Escanaba Paper Company (5598), Luke Paper Company (6265), NewPage Canadian Sales LLC (5384), NewPage Consolidated Papers Inc. (8330), NewPage Corporation (6156), NewPage Energy Services LLC (1838), NewPage Group Inc. (2465), NewPage Holding Corporation (6158), NewPage Port Hawkesbury Holding LLC (8330), NewPage Wisconsin System Inc. (3332), Rumford Paper Company (0427), Upland Resources, Inc. (2996), and Wickliffe Paper Company LLC (8293). The Debtors’ corporate headquarters is located at 8540 Gander Creek Drive, Miamisburg, OH 45342.

Debtors made reasonable efforts to supplement the information set forth in its books and records with additional information concerning transactions that may not have been identified therein.

4. Past Performance.

The results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

5. Prepetition vs. Postpetition Liabilities.

The Debtors allocated liabilities between prepetition and postpetition periods based upon the information available at the time of, and research conducted in connection with, the preparation of this MOR. As additional information becomes available and further research is conducted, the Debtors' allocation of liabilities between the prepetition and postpetition periods may change. The liability information, except as otherwise noted, is listed as of the close of business as of the end of the month. Accordingly, the Debtors reserve all rights to amend, supplement or otherwise modify this MOR as necessary and appropriate.

6. Accounts Payable and Accrued Expenses.

To the best of the Debtors' knowledge, all unaudited postpetition trade payables are current and all premiums for insurance policies that were due as of the date of the filing have been fully paid.

7. Book Value of Assets.

Unless otherwise indicated, the values for assets contained in this MOR are book values as of the end of the month. Amounts ultimately realized from the disposition of the Debtors' assets may materially vary from the stated book value. Thus, unless otherwise noted, this MOR reflects the carrying values of the assets as recorded on the Debtors' books and records as of the end of the month and are not based upon any estimate of their current market value. The Debtors reserve their rights to amend or adjust the value of each asset set forth herein.

8. Intercompany Receivables/Payables.

In accordance with the *Amended Order (I) Authorizing Debtors to Continue Using Their Cash Management System, Including the Movement of Funds Between Debtors and Non-Debtor Affiliates, and Maintain Existing Bank Accounts and Business Forms, and (II) Waiving Compliance with the Deposit and Investment Requirements of Section 345 of The Bankruptcy Code*, dated October 7, 2011 [Docket No. 320], NewPage

Corporation (“NPC”) maintains intercompany (“I/C”) receivables/payables with its operating subsidiaries. NPC records I/C receivables for payments made on behalf of its operating subsidiaries, who in turn record corresponding I/C payables. NPC records I/C payables for purchases of finished goods inventory from its operating subsidiaries, who in turn record I/C receivables.

In applying the purchase accounting method for business combinations under U.S. GAAP, NPC recorded large I/C receivables in connection with its acquisition from MeadWestvaco of the Escanaba, Rumford, Luke and Wickliffe mills. Since the acquisition, the amount of the I/C receivables have decreased, because the value of paper sold by those operating subsidiaries to NPC exceeds the operating costs NPC pays on their behalf.

Conversely, when applying purchase accounting for the acquisition of the NewPage Wisconsin System (which includes the Wisconsin Rapids, Biron, Duluth and Stevens Point Mills) the allocation of purchase price was held in an “Investment in Subsidiary” account rather than an I/C account. NPC maintains an I/C payable in favor of the NewPage Wisconsin System, as those mills have maintained a net positive cash to NPC over the years.

9. Liabilities Subject to Compromise.

As a result of commencing the Chapter 11 Cases, the payment of prepetition indebtedness is subject to compromise or other treatment under a chapter 11 reorganization plan. Generally, actions to enforce or otherwise effect payment of prepetition liabilities are stayed.

The filing of the Chapter 11 Cases constituted an event of default under, or otherwise triggered repayment obligations with respect to, a number of debt instruments and agreements relating to direct and indirect financial obligations of the Debtors (collectively, the “Prepetition Debt”). As a result, obligations under the Prepetition Debt became automatically and immediately due and payable. The Debtors believe that any efforts to enforce the payment obligations under the Prepetition Debt have been stayed as a result of the filing of the Chapter 11 Cases.

10. Liabilities Not Subject to Compromise.

Although payment of prepetition claims is generally not permitted, the Bankruptcy Court has authorized the Debtors to pay certain prepetition claims in designated categories and subject to certain terms and conditions. This relief generally was designed to preserve the value of the Debtors’ business and assets. To the extent such claims have been categorized as “Liabilities Not Subject to Compromise,” the Debtors reserve their right to dispute their obligation to make such payments.

The Debtors have been paying and intend to continue to pay undisputed postpetition claims in the ordinary course of business.

11. Reservation of Rights.

Given the complexity of the Debtors' business, inadvertent errors, omissions or the overinclusion of contracts or leases may have occurred in the preparation of this MOR. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability or the executory nature of any claim amounts, representation or other statement in this MOR and reserve the right to amend or supplement this MOR, if necessary.

Nothing contained in this MOR shall constitute a waiver of the Debtors' rights or an admission with respect to the Chapter 11 Cases, including with respect to any issues involving the Debtors' ownership interests, substantive consolidation, equitable subordination, defenses and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant non-bankruptcy laws.

NewPage Group Inc. & Subsidiaries

Debtor-in-Possession

MOR-1

Consolidating Schedule of Receipts and Disbursements ⁽¹⁾⁽⁵⁾ for August 1 to 31, 2012

	NewPage Corporation	Escanaba Paper Company	Rumford Paper Company	Luke Paper Company	Wickliffe Paper Company	NewPage Wisconsin System Inc.	Total - NewPage Group Inc. and Subs
(\$ in Thousands)							
Beginning Cash Balance	\$ 19,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,914
Cash Receipts:							
Trade Receipts	279,232	-	-	-	-	-	279,232
Other Receipts	772	-	-	-	-	-	772
Loans & Advances	72,000	-	-	-	-	-	72,000
Sale of Assets (see MOR-5a)	-	-	-	-	-	-	-
Proceeds from Liquidation of Canadian Receipts	-	-	-	-	-	-	-
Total Cash Receipts	\$ 352,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 352,004
Disbursements:							
Employee Costs (Payroll & Payroll Taxes, Benefits, Pension/OPEB) ⁽²⁾	(8,983)	(11,211)	(9,685)	(7,805)	(4,559)	(21,711)	(63,954)
Production Related Disbursements	(1,537)	(31,628)	(27,737)	(23,516)	(13,871)	(60,164)	(158,453)
Freight & Warehousing ⁽³⁾	(24,994)	-	(90)	(142)	(160)	(227)	(25,613)
Taxes & Insurance	(2,716)	-	-	-	-	-	(2,716)
Capex & Maintenance	(2,679)	(3,682)	(2,961)	(2,972)	(1,948)	(5,676)	(19,918)
SG&A	(6,329)	-	(1)	-	-	(218)	(6,548)
Rent/leases	-	(65)	(54)	(35)	(140)	(362)	(656)
Interest & Fees	(64)	-	-	-	-	-	(64)
Bankruptcy Related Professional Fees	(7,805)	-	-	-	-	-	(7,805)
DIP paydowns	(63,000)	-	-	-	-	-	(63,000)
Other	(3,816)	(36)	(66)	(43)	(9)	(93)	(4,063)
Total Cash Disbursements	\$ (121,923)	\$ (46,622)	\$ (40,594)	\$ (34,513)	\$ (20,687)	\$ (88,451)	\$ (352,790)
Ending Cash Balance ⁽⁴⁾	\$ 249,995	\$ (46,622)	\$ (40,594)	\$ (34,513)	\$ (20,687)	\$ (88,451)	\$ 19,128

⁽¹⁾ NewPage will report a rolling cash balance on a consolidated basis. All receipts are collected through NewPage Corporation (9001) and substantially all cash is held at NewPage Corporation as well.

Disbursements can be separated by legal entity and will be illustrated accordingly, however, the majority of the legal entities will not show a beginning or ending cash balance.

⁽²⁾ The Debtors have allocated Employee Benefits & Pension/OPEB pro-rata based on headcount for each legal entity. Payroll and Payroll Taxes are reflected on a legal entity basis.

⁽³⁾ The majority of Freight & Warehousing costs are for outbound shipping of paper to customers and warehouses. The operating Debtors sell the paper they produce to NewPage Corporation which in turn, sells the paper to customers. Freight & Warehousing is the responsibility of NewPage Corporation thus all related costs are shown under that Debtor.

⁽⁴⁾ Ending cash balance excludes the deposit and float accounts ending in : 2304, 2432, 8012 and 10363 (see MOR-1a). In addition, ending cash balance excludes float for accounts 857 and 443.

Ending cash is reported in USD using an exchange rate of 1.00969 USD/CAD.

⁽⁵⁾ There was no activity in the reported period for the following debtors: Chillicothe Paper Company, NewPage Energy Services LLC, NewPage Consolidated Papers Inc., NewPage Canadian Sales LLC, NewPage Port Hawkesbury Holding LLC, NewPage Holding Corporation, Upland Resources, Inc., NewPage Group Inc.

NewPage Group Inc. & Subsidiaries

Debtor-in-Possession

MOR-1

Consolidating Cumulative Schedule of Receipts and Disbursements ⁽¹⁾⁽⁸⁾

from September 7, 2011 through August 31, 2012

	NewPage Corporation	Escanaba Paper Company	Rumford Paper Company	Luke Paper Company	Wickliffe Paper Company	NewPage Wisconsin System Inc.	Total - NewPage Group Inc. and Subs
(\$ in Thousands)							
Beginning Cash Balance, September 7, 2011	\$ 10,732	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ 10,735
Cash Receipts:							
Trade Receipts	3,139,163	-	-	-	-	-	3,139,163
Other Receipts ⁽²⁾	15,201	-	-	-	-	-	15,201
Loans & Advances ⁽³⁾	584,000	-	-	-	-	-	584,000
Sale of Assets	83	-	-	-	-	-	83
Proceeds from Liquidation of Canadian Receipts	50,848	-	-	-	-	-	50,848
Total Cash Receipts	\$ 3,789,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,789,295
Disbursements:							
Employee Costs (Payroll & Payroll Taxes, Benefits, Pension/OPEB) ⁽⁴⁾	(105,946)	(115,714)	(92,646)	(89,013)	(51,615)	(213,768)	(668,702)
Production Related Disbursements	(74,864)	(313,144)	(301,092)	(231,730)	(152,391)	(623,839)	(1,697,060)
Freight & Warehousing ⁽⁵⁾	(268,308)	(1,642)	(4,935)	(2,617)	(4,838)	(6,003)	(288,343)
Taxes & Insurance	(25,421)	-	(7)	(10)	(22)	(19)	(25,479)
Capex & Maintenance	(15,375)	(40,618)	(31,639)	(33,354)	(21,497)	(68,458)	(210,941)
SG&A	(61,604)	(1,025)	(1,506)	(274)	(1,172)	(3,895)	(69,476)
Rent/leases	(135)	(917)	(875)	(467)	(1,691)	(3,484)	(7,569)
Interest & Fees	(161,129)	-	-	-	-	-	(161,129)
Bankruptcy Related Professional Fees	(41,440)	-	-	-	-	-	(41,440)
DIP paydowns ⁽³⁾	(538,877)	-	-	-	-	-	(538,877)
Other ⁽⁶⁾	(69,215)	(439)	(542)	(442)	(270)	(978)	(71,886)
Total Cash Disbursements	\$ (1,362,314)	\$ (473,499)	\$ (433,242)	\$ (357,907)	\$ (233,496)	\$ (920,444)	\$ (3,780,902)
Ending Cash Balance ⁽⁷⁾	\$ 2,437,713	\$ (473,496)	\$ (433,242)	\$ (357,907)	\$ (233,496)	\$ (920,444)	\$ 19,128

⁽¹⁾ NewPage will report a rolling cash balance on a consolidated basis. All receipts are collected through NewPage Corporation (9001) and substantially all cash is held at NewPage Corporation as well. Disbursements can be separated by legal entity and will be illustrated accordingly, however, the majority of the legal entities will not show a beginning or ending cash balance.

⁽²⁾ Includes \$3,350 refund of DIP upfront fees and OID.

⁽³⁾ Loans & Advances are comprised of the initial DIP financing of \$250 million plus the normal daily draws under the DIP revolving credit facility totaling \$334 million. DIP paydowns include the repayment of the pre-petition revolving credit facility of \$234 million plus the normal daily paydowns of the DIP revolving credit facility \$305 million.

⁽⁴⁾ The Debtors have allocated Employee Benefits & Pension/OPEB pro-rata based on headcount for each legal entity. Payroll and Payroll Taxes are reflected on a legal entity basis.

⁽⁵⁾ The majority of Freight & Warehousing costs are for outbound shipping of paper to customers and warehouses. The operating Debtors sell the paper they produce to NewPage Corporation which in turn, sells the paper to customers. Freight & Warehousing is the responsibility of NewPage Corporation thus all related costs are shown under that Debtor.

⁽⁶⁾ Includes draws on letters of credit of approximately \$36 million.

⁽⁷⁾ Ending cash balance excludes the deposit and float accounts ending in: 2304, 2432, 8012 and 10363 (see MOR-1a). In addition, ending cash balance excludes float for accounts 857 and 443.

Ending cash is reported in USD using an exchange rate of 1.00969 USD/CAD.

⁽⁸⁾ There was no activity in the reported period for the following debtors: Chillicothe Paper Company, NewPage Energy Services LLC, NewPage Consolidated Papers Inc., NewPage Canadian Sales LLC, NewPage Port Hawkesbury Holding LLC, NewPage Holding Corporation, Upland Resources, Inc., NewPage Group Inc.

In re: NewPage Corporation, et al.

NewPage Group Inc. & Subsidiaries
Debtor-in-Possession
MOR-1a
Schedule of Bank Account Balances
as of August 1 to 31, 2012

Case #	Entity	Bank Name	Bank Account Ending In:	Currency	Balance	Balance in USD
1112804	NewPage Corp	JP Morgan Chase Bank	443	USD	\$ -	\$ -
1112804	NewPage Corp	JP Morgan Chase Bank	8589	USD	\$ -	\$ -
1112804	NewPage Corp	Wells Fargo Bank	857	USD	\$ 17,486,908	\$ 17,486,908
1112804	NewPage Corp	Wells Fargo Bank	7945	CAD	\$ 1,624,968	\$ 1,640,714 (1)
1112804	NewPage Corp	Wells Fargo Bank	2304	USD	\$ 3,000,000	\$ 3,000,000 (2)
1112804	NewPage Corp	JP Morgan Chase Bank	1863	USD	\$ 2,681,853	\$ 2,681,853 (2)
1112804	NewPage Corp (Sedgwick)	Wachovia	2432	USD	\$ 561,890	\$ 561,890 (2)
1112804	NewPage Corp (Sedgwick-Zurich)	Wachovia	8012	USD	\$ 395,855	\$ 395,855 (2)
1112807	NewPage Wisconsin System Inc	JP Morgan Chase Bank	6999	USD		\$ -
1112808	NewPage Holding	JP Morgan Chase Bank	1166	USD		\$ -
1112813	Escanaba Paper Co	Peninsula Federal Credit Union	10363	USD	\$ 3,848	\$ 3,848 (2)
			Total Cash			\$ 25,771,068
					In-transit	\$ (17,530,988)
					Other items	\$ (248,746)
						<u>\$ 7,991,334</u>

(1) USD/CAD exchange rate at 1.00969 as of month end.

(2) Ending cash balance in MOR-1 excludes the deposit and float accounts ending in: 2304, 2432, 8012 and 10363.

NewPage Group & Subsidiaries
Debtor-in-Possession
MOR-1b
Schedule of Professional Fees and Expenses Paid
for August 1 to 31, 2012

Payee	Period Covered	Amount Approved	Payor	Check Number	Check Date	Amount Paid		Filing-to-Date	
						Fees	Expenses	Fees	Expenses
Akin Gump Strauss Hauer & Feld LLP	5/1/12-6/30/12	\$ 495,966	NewPage Corporation	bank transfer	08/09/12	\$ 477,077	\$ 18,889	\$ 2,402,597	\$ 88,580
Alvarez & Marsal	4/1/12-4/30/12	\$ 62,074	NewPage Corporation	bank transfer	08/10/12	\$ 60,000	\$ 2,074	\$ 345,000	\$ 28,418
Bennett Jones	5/1/12-7/31/12	\$ 139,680	NewPage Corporation	bank transfer	08/30/12	\$ 139,680		\$ 474,982	\$ 8,935
Blackstone Advisory Partners LP	6/8/12-8/7/12	\$ 307,812	NewPage Corporation	bank transfer	08/29/12	\$ 300,000	\$ 7,812	\$ 1,650,000	\$ 53,129
Blake Cassels & Graydon								\$ 13,798	\$ 250
Blank Rome LLP	6/1/12-7/31/12	\$ 13,156	NewPage Corporation	3055978 & 3058687	08/24/12	\$ 12,841	\$ 315	\$ 95,640	\$ 5,855
BMC Group	6/1/12-7/31/12	\$ 510	NewPage Corporation	ACH	08/28/12	\$ 510		\$ 2,538	\$ -
Ciardi Ciardi & Astin								\$ 57,473	\$ 2,001
Davis Polk & Wardell	3/22/12-8/16/12	\$ 54,347	NewPage Corporation	bank transfer	08/30/12	\$ 53,949	\$ 398	\$ 523,636	\$ 11,457
Deloitte Financial Advisory Partners LP								\$ 136,470	\$ 12,877
Deloitte Tax LLP	4/1/12-4/30/12	\$ 10,178	NewPage Corporation	3059915	08/31/12	\$ 7,937	\$ 2,241	\$ 255,154	\$ 8,809
Dewey & LeBoeuf LLP	3/1/12-4/30/12	\$ 205,512	NewPage Corporation	bank transfer	08/02/12	\$ 135,524	\$ 69,988	\$ 5,384,401	\$ 199,716
Emmet, Marvin & Martin LLP								\$ 85,130	\$ 404
FTI	6/1/12-6/30/12	\$ 152,109	NewPage Corporation	bank transfer	08/20/12	\$ 143,179	\$ 8,930	\$ 3,365,494	\$ 230,337
Houlihan Lokey Capital	7/15/12-9/14/12	\$ 310,987	NewPage Corporation	bank transfer	08/23/12	\$ 300,000	\$ 10,987	\$ 1,650,000	\$ 119,496
JP Morgan Chase Bank NA								\$ -	\$ -
Kurtzman Carson Consultants	6/1/12-6/30/12	\$ 115,019	NewPage Corporation	bank transfer	08/09/12	\$ 44,258	\$ 70,761	\$ 618,904	\$ 552,049
Lazard Freres & Co. LLC								\$ 4,700,001	\$ 118,211
McMillan LLP	5/1/12-5/31/12	\$ 4,533	NewPage Corporation	bank transfer	08/24/12	\$ 4,533		\$ 30,056	\$ -
Milbank, Tweed, Hadley & McCloy LLP	5/1/12-7/31/12	\$ 2,685,538	NewPage Corporation	bank transfer	08/30/12	\$ 2,537,208	\$ 148,330	\$ 6,445,050	\$ 369,137
Moelis & Co	Q1 holdbacks, 3/1/12-6/30/12	\$ 511,309	NewPage Corporation	ACH	08/23/12	\$ 475,000	\$ 36,309	\$ 943,279	\$ 130,321
Morris Nichols Arsht & Tunnell	5/1/12-7/31/12	\$ 185,455	NewPage Corporation	bank transfer	08/30/12	\$ 165,425	\$ 20,030	\$ 385,047	\$ 32,666
Otterbourg, Steindler, Houston & Rosen, PC								\$ 83,627	\$ 5,642
Pachulski Stang Ziehl & Jones LLP	4/1/12-5/31/12	\$ 70,577	NewPage Corporation	ACH	08/24/12	\$ 65,572	\$ 5,005	\$ 473,296	\$ 48,220
Paul Hastings LLP	4/1/12-5/31/12	\$ 1,609,296.00	NewPage Corporation	bank transfer	08/30/12	\$ 1,487,779	\$ 121,517	\$ 6,046,672	\$ 367,499
PriceWaterhouse Coopers LLP	6/1/12-6/30/12	\$ 142,922.00	NewPage Corporation	ACH	08/31/12	\$ 142,922		\$ 1,040,717	\$ 52,710
Pryor Cashman Sherman & Flynn LLP	6/1/12-6/30/12	\$ 78,820.00	NewPage Corporation	bank transfer	08/09/12	\$ 78,241	\$ 579	\$ 222,870	\$ 5,019
Quinn Emanuel	4/17/12-6/30/12	\$ 599,915.00	NewPage Corporation	bank transfer	08/24/12	\$ 591,134	\$ 8,781	\$ 591,134	\$ 8,781
Richards Layton & Finger	5/1/12-7/31/12	\$ 5,289.00	NewPage Corporation	bank transfer	08/30/12	\$ 4,865	\$ 424	\$ 7,314	\$ 1,268
Young Conway Stargatt & Taylor, LLP	5/1/12-5/31/12	\$ 44,005.00	NewPage Corporation	bank transfer	08/29/12	\$ 37,686	\$ 6,319	\$ 464,375	\$ 58,759
Total		\$ 7,805,009				\$ 7,265,320	\$ 539,689	\$ 38,494,655	\$ 2,520,546

NewPage Group Inc. & Subsidiaries
Debtor-in-Possession
MOR-2
Consolidating Statement of Operations ⁽¹⁾
for August 1 to 31, 2012

	NewPage Corporation	Escanaba Paper Company	Rumford Paper Company	Luke Paper Company	Wickliffe Paper Company	Chillicothe Paper Company	NewPage Energy Services LLC	NewPage Consolidated Papers Inc	NewPage Wisconsin System Inc. ⁽²⁾	NewPage Canadian Sales LLC	NewPage Holding Corporation	NewPage Group Inc	Total - NewPage Group Inc. and Subs
Net sales ⁽²⁾	\$ 273,190,746	\$ 54,378	\$ -	\$ 46,578	\$ 3,789	-	-	-	\$ 391,661	-	-	-	\$ 273,687,152
Cost of sales ⁽⁴⁾	67,685,497	38,444,103	33,512,534	24,085,177	17,300,681	-	-	-	75,175,334	-	-	-	256,203,326
Selling, general and administrative expenses ⁽⁴⁾	12,494,006	-	-	-	-	-	-	-	81,408	-	-	-	12,575,414
Interest expense including non-cash interest expense	2,253,513	-	-	105	-	-	-	-	859,847	-	-	-	3,113,465
Other (income) expense, net	72,960	-	474	(19,035)	-	-	-	-	9,839	-	-	-	64,238
Income (loss) before reorg items and income taxes (benefit)	\$ 190,684,770	\$ (38,389,725)	\$ (33,513,008)	\$ (24,019,669)	\$ (17,296,892)	\$ -	\$ -	\$ -	\$ (75,734,767)	\$ -	\$ -	\$ -	\$ 1,730,709
Reorganization items, net	3,937,976	-	-	-	-	-	-	-	-	-	-	-	3,937,976
Income tax expense (benefit)	40,000	-	-	-	-	-	-	-	-	-	-	-	40,000
Income (loss) from continuing operations	\$ 186,706,794	\$ (38,389,725)	\$ (33,513,008)	\$ (24,019,669)	\$ (17,296,892)	\$ -	\$ -	\$ -	\$ (75,734,767)	\$ -	\$ -	\$ -	\$ (2,247,267)
Net income (loss)	\$ 186,706,794	\$ (38,389,725)	\$ (33,513,008)	\$ (24,019,669)	\$ (17,296,892)	\$ -	\$ -	\$ -	\$ (75,734,767)	\$ -	\$ -	\$ -	\$ (2,247,267)

⁽¹⁾ There was no activity in the reported period for the following debtors:

- NewPage Port Hawkesbury Holding LLC
- Upland Resources, Inc.

⁽²⁾ Subsidiaries have wood product sales.

⁽³⁾ Includes interest on a capital lease for NewPage Wisconsin System Inc. Paper Machine 35.

⁽⁴⁾ Included in "Cost of Sales" and "Selling, General and Administrative" expenses are depreciation and amortization charges of \$18,837,636 and \$2,068,491 respectively, for the current month.

NewPage Group Inc. & Subsidiaries
Debtor-in-Possession
MOR-3
Consolidating Balance Sheet ⁽¹⁾
as of August 1 to 31, 2012

	NewPage Corporation	Escaaba Paper Company	Rumford Paper Company	Luke Paper Company	Wickliffe Paper Company	Chillicothe Paper Company	NewPage Energy Services LLC	NewPage Consolidated Papers Inc	NewPage Wisconsin System Inc.	NewPage Canadian Sales LLC	NewPage Holding Corporation	NewPage Group Inc	Total - NewPage Group Inc. and Subs
Cash and cash equivalents ⁽²⁾	\$ 7,991,334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,991,334
Accounts receivable, net	641,841,222	(282,146,249)	(119,407,905)	(214,192,566)	(169,542,857)	12,057,453	(975)	(89,748,118)	523,855,175	(82,625,252)	-	-	220,089,928
Inventories	269,956,334	46,123,159	34,042,391	46,118,732	31,689,957	-	-	-	133,299,543	-	-	-	561,230,116
Other current assets ⁽³⁾	31,205,930	751,760	1,152,485	1,456,790	2,443,544	-	-	-	4,519,470	-	-	-	41,529,979
Total current assets	\$ 950,994,820	\$(235,271,330)	\$(84,213,029)	\$(166,617,044)	\$(135,409,356)	\$ 12,057,453	\$(975)	\$(89,748,118)	\$ 661,674,188	\$(82,625,252)	\$ -	\$ -	\$ 830,841,357
Investment in subsidiaries ⁽⁴⁾	(1,880,905,072)	-	-	-	-	-	-	3,878,131,929	(35,381,487)	-	822,819,043	712,523,543	3,497,187,956
Property, plant and equipment, net	25,161,551	352,996,732	181,602,894	244,457,939	198,358,816	-	-	-	1,188,449,254	-	-	-	2,191,027,186
Intangibles and other assets	29,776,053	339,407	898,390	-	19,351	-	-	-	242,496	-	-	-	31,275,697
TOTAL ASSETS	\$(874,972,648)	\$ 118,064,809	\$ 98,288,255	\$ 77,840,895	\$ 62,968,811	\$ 12,057,453	\$(975)	\$ 3,788,383,811	\$ 1,814,984,451	\$(82,625,252)	\$ 822,819,043	\$ 712,523,543	\$ 6,550,332,196
<i>Liabilities not subject to compromise</i>													
Accounts Payable	40,132,889	17,352,658	18,476,079	16,359,443	8,275,143	(179)	-	-	41,238,966	-	-	-	141,834,999
Accrued expenses ⁽⁵⁾	55,084,343	10,977,930	10,556,822	8,015,167	5,808,898	-	-	-	22,554,636	-	-	-	112,997,796
Current maturities of long-term debt	283,166,667	-	-	-	-	-	-	-	-	-	-	-	283,166,667
Total current liabilities	378,383,899	28,330,588	29,032,901	24,374,610	14,084,041	(179)	-	-	63,793,602	-	-	-	537,999,462
Long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Other long-term obligations ⁽⁶⁾	25,142,337	4,108,388	3,140,677	-	1,145,888	-	-	-	6,265,324	-	(93,551)	(48,658)	39,660,405
Total liabilities not subject to compromise	\$ 403,526,236	\$ 32,438,976	\$ 32,173,578	\$ 24,374,610	\$ 15,229,929	\$(179)	\$ -	\$ -	\$ 70,058,926	\$ -	\$(93,551)	\$(48,658)	\$ 577,659,867
Liabilities subject to compromise	3,515,531,080	16,170,054	12,207,911	15,088,421	14,987,677	24,145	-	-	240,102,246	-	235,140,230	276,370,477	4,325,622,241
Total liabilities	\$ 3,919,057,316	\$ 48,609,030	\$ 44,381,489	\$ 39,463,031	\$ 30,217,606	\$ 23,966	\$ -	\$ -	\$ 310,161,172	\$ -	\$ 235,046,679	\$ 276,321,819	\$ 4,903,282,108
Common stock	-	-	-	-	-	-	-	-	-	-	-	558,161	558,161
Additional paid-in capital ⁽⁴⁾	(2,975,591,463)	-	-	-	-	-	-	3,788,385,111	1,932,518,076	(82,570,639)	716,826,267	509,445,580	3,889,012,932
Accumulated deficit	(1,502,357,865)	69,455,779	53,906,766	38,377,864	32,751,205	12,033,487	(975)	(1,300)	(427,694,797)	(54,613)	(118,739,693)	(73,802,017)	(1,916,126,159)
Accumulated other comprehensive income	(316,080,636)	-	-	-	-	-	-	-	-	-	(10,314,210)	-	(326,394,846)
Total equity	\$ (4,794,029,964)	\$ 69,455,779	\$ 53,906,766	\$ 38,377,864	\$ 32,751,205	\$ 12,033,487	\$(975)	\$ 3,788,383,811	\$ 1,504,823,279	\$(82,625,252)	\$ 587,772,364	\$ 436,201,724	\$ 1,647,050,088
TOTAL LIABILITIES AND EQUITY	\$(874,972,648)	\$ 118,064,809	\$ 98,288,255	\$ 77,840,895	\$ 62,968,811	\$ 12,057,453	\$(975)	\$ 3,788,383,811	\$ 1,814,984,451	\$(82,625,252)	\$ 822,819,043	\$ 712,523,543	\$ 6,550,332,196

⁽¹⁾ There was no activity in the reported period for the following debtors:

- NewPage Port Hawkesbury Holding LLC
- Upland Resources, Inc.

⁽²⁾ Includes in-transit and other minor reconciling items of \$(17,779,734).

⁽³⁾ Includes vendor prepayments of approximately \$13 million.

⁽⁴⁾ Investment in NewPage Consolidated Papers Inc. does not include NewPage Port Hawkesbury Corp and Consolidated Water Power Company. Does not include eliminating or consolidating entries.

⁽⁵⁾ Includes payroll and employee benefit costs of \$61,643,228, accrued rebates and allowances of \$11,494,837, accrued freight of \$4,805,503, accrued tax of \$6,654,495, post-petition (backed by letters of credit) accrued energy of \$6,672,511, workers compensation of \$12,268,645, accrued interest of \$3,044,378, environmental of \$860,416, cross-dock sales of \$1,621,805, insurance of \$2,348,577, and other expense of \$1,583,401.

⁽⁶⁾ Includes asset retirement obligation (landfill/lagoon), \$14,378,619; workers compensation reserve, \$30,526,177; tax, (\$6,200,778); other, \$956,387.

NewPage Group Inc. & Subsidiaries
Debtor-in-Possession
MOR-4
Consolidated Status of Postpetition Taxes
for August 1 to 31, 2012

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ (281,840)	\$ (5,945,346)	\$ 6,228,700	various	various	\$ 1,514
FICA	(287,585)	(5,720,077)	6,009,639	various	various	1,977
Unemployment	(144)	(3,731)	3,875	various	various	-
Income ⁽¹⁾	6,052,479	-	-			6,052,479
Other:	-	-	-			-
Total Federal Taxes	5,482,910	(11,669,154)	12,242,214			6,055,970
State and Local						
Withholding	(124,003)	(2,305,507)	2,429,510	various	various	-
Sales & Use ⁽²⁾	(1,369,172)	(671,501)	565,416	various	various	(1,475,257)
Income	(572,963)	(40,000)	-	various	various	(612,963)
Franchise	(359,871)	(78,519)	143,989	various	various	(294,401)
Unemployment	(829)	(49,913)	50,742	various	various	-
Property	(5,216,569)	(1,063,462)	1,948,624	various	various	(4,331,407)
Other	-	-	-			-
Total State and Local	(7,643,407)	(4,208,902)	5,138,281			(6,714,028)
Total Taxes	\$ (2,160,497)	\$ (15,878,056)	\$ 17,380,495			\$ (658,058)

(1) Federal Income - This balance offsets against the balance for CWPCO. CWPCO and NPPH are not included in this analysis.

(2) Sales & Use Taxes - This balance contains \$396K of Minnesota refundable Use Tax that is recorded as a receivable.

NewPage Group Inc. & Subsidiaries

Debtor-in-Possession

MOR-4a

Consolidated Summary of Unpaid Postpetition Debts as of August 1 to 31, 2012

	Number of Days Outstanding					
	0-30	31-60	61-90	91-120	Over 120	Total
Trade Accounts Payable ⁽¹⁾	\$ 129,121,826	\$ 12,506	\$ 43,131	\$ 431	\$ 257,519	\$ 129,435,413
Credit balances ⁽²⁾	-	-	-	-	-	(415,764)
Other Accounts Payable ⁽³⁾	-	-	-	-	-	12,815,350
Total Accounts Payable	<u>\$ 129,121,826</u>	<u>\$ 12,506</u>	<u>\$ 43,131</u>	<u>\$ 431</u>	<u>\$ 257,519</u>	<u>\$ 141,834,999</u>

⁽¹⁾ Prior to and since the bankruptcy filing, the Debtors made and continue to make prepayments to vendors for goods, materials and supplies which are subsequently delivered to the Debtors. In these instances, the prepayments are recorded as "Other Current Assets" under Debtor NewPage Corporation. Invoices received for the delivered prepaid goods, materials and supplies are recorded as "Accounts Payable" under the appropriate Debtor receiving the goods. The Debtors have appropriately matched prepayments with invoices as of August 31 in aggregate; however, the Debtors continue to work through the identification of which legal entity these invoices applied to as of the date of this report.

⁽²⁾ Credit balances are not aged. Contains overpayments to vendors, credits not taken, etc.

⁽³⁾ NewPage does not age other accounts payable. Amount represents accruals for bankruptcy advisory fees and certain cash in-transit items.

NewPage Group Inc. & Subsidiaries
Debtor-in-Possession
MOR-5
Consolidated Summary of Accounts Receivable
as of August 1 to 31, 2012

	Number of Days Outstanding					Total
	Current	Past 1-30	Past 31-60	Past 61-90	Past 91+	
Trade receivables	\$ 211,558,234	\$ 8,531,219	\$ 492,181	\$ 82,491	\$ 2,685,116	\$ 223,349,241
Trade allowances, revaluation, freight claim and other ⁽¹⁾	-	-	-	-	-	(10,720,519)
Non-trade receivables ⁽¹⁾⁽²⁾	-	-	-	-	-	8,161,956
Total receivables, net	\$ 211,558,234	\$ 8,531,219	\$ 492,181	\$ 82,491	\$ 2,685,116	\$ 220,790,678
Intercompany receivables ⁽¹⁾	-	-	-	-	-	(700,750)
Total accounts receivable, net	\$ 211,558,234	\$ 8,531,219	\$ 492,181	\$ 82,491	\$ 2,685,116	\$ 220,089,928

⁽¹⁾ Trade allowances, non-trade and intercompany receivables are not aged.

⁽²⁾ Consists of miscellaneous accruals, workers comp and insurance reimbursements, receivable from former parent company.

NewPage Group Inc. & Subsidiaries
Debtor-in-Possession
MOR-5a
Debtors' Questionnaire
for August 1 to 31, 2012

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this period? If yes, provide an explanation below.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Have all post-petition tax returns been timely filed? If no, provide an explanation below.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Are workers compensation, general liability and other necessary insurance coverage in effect? If no, provide an explanation below.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	<input type="checkbox"/>	<input checked="" type="checkbox"/>