

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re

Orexigen Therapeutics, Inc.,

Debtor.¹

Chapter 11

Case No. 18-10518 (KG)

Objection Deadline:

April 16, 2019 at 4:00 p.m. (ET)

**COVER SHEETS FOR NINTH MONTHLY STATEMENT OF ERNST & YOUNG LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FROM JANUARY 1, 2019 THROUGH JANUARY 31, 2019**

Name of applicant:

Ernst & Young LLP ("EY LLP")

Authorized to provide
professional services to:

The above-captioned debtor and debtor-in-
possession

Date of retention order:

April 11, 2018, *nunc pro tunc* to March 12,
2018

Period for which compensation and
reimbursement are sought:

January 1, 2019 through January 31, 2019

Amount of compensation sought as actual,
reasonable and necessary:

\$24,078.50

Amount of expense reimbursement sought as
actual, reasonable, and necessary:

\$0

This is a(n):

 x monthly

 interim

 final application

¹ The last four digits of Debtor's federal tax identification number are (8822). The Debtor's mailing address for purposes of this Chapter 11 Case is 3344 North Torrey Pines Court, Suite 200, La Jolla, CA, 92037.



COMPENSATION SUMMARY BY PROFESSIONAL

Name	Title	Time	Hourly Rate	Total Fees
Pickering, Ben	Partner/Principal	2.80	850.00	2,380.00
Chavez, Julian	Senior Manager	1.00	625.00	625.00
Demko, Danny	Manager	29.60	525.00	15,540.00
Chan, Kai-In	Manager	2.90	525.00	1,522.50
McDonald, Matthew James	Senior Associate	4.80	395.00	1,896.00
Giordano, Gregory	Analyst	9.40	225.00	2,115.00
Total		50.50		\$24,078.50

COMPENSATION BY PROJECT CATEGORY

Project Category	Project Category Description	Time	Total Fees
Cash Flow Forecasting	This category includes matters related to preparing, revising, reviewing and updating the wind down cash flow forecast pursuant to the cash collateral order.	19.60	9,810.00
Cash Flow Reporting	This category includes matters related to the weekly and cumulative budget to actual variance reporting as required pursuant to the cash collateral order to monitor compliance with cash flow covenants and to provide analyses for reporting on actual cash activity to stakeholders, and for weekly disbursement meetings with management and the Debtor's former finance support team.	7.10	3,037.50
Claims Analysis and Administration	This category relates to the review and analysis of priority, administrative and general unsecured claims calculated by the Debtor and/or asserted by creditors, and preparation of information for counsel to the Debtor regarding claims.	2.70	997.50
Meetings with Lawyers	This category relates to meetings with lawyers representing various case stakeholders including the Debtors, DIP lenders and other lenders, unsecured creditors' committee, and other stakeholders represented by counsel that were not included in other categories.	1.00	687.50
Meetings with Management	This category relates to meetings held with the Debtor's management.	5.10	2,462.50
Meetings with other Advisors	This category relates to meetings held with the Debtor's advisors, including the Debtor's counsel, or other advisors not included in other meeting categories.	0.60	412.50
Tax Issues	Matters related to assessing the Debtor's current tax liability including assisting the Debtor with potential tax liabilities arising from the sale of the assets, and the Debtor's potential benefit from a refundable tax credit.	8.70	4,043.50
UST Reporting and MOR	This category includes activities associated with the collection of information, preparation, reconciliation and review of the Initial Debtor Interview and the Monthly Operating Report, and responding to requests from the US Trustee.	2.00	870.00
Wind down Activities	This category relates to advice and analysis related to the Debtor's proposed wind down officer, and related operations of the Debtor post-close of the sale transaction.	3.70	1,757.50
Total		50.50	\$ 24,078.50

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

Orexigen Therapeutics, Inc.,

Debtor.²

Chapter 11

Case No. 18-10518 (KG)

Objection Deadline:
April 16, 2019 at 4:00 p.m. (ET)

**NINTH MONTHLY STATEMENT OF ERNST & YOUNG LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FROM JANUARY 1, 2019 THROUGH JANUARY 31, 2019**

Pursuant to Sections 330 and 331 of Title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and the Court’s interim compensation procedures order entered on April 11, 2018 [D.I. 171] (the “Administrative Order”), Ernst & Young LLP (“EY LLP”) hereby files this monthly statement for compensation as a retained professional to the above-captioned Debtor (this “Application”). By this Application, EY LLP respectfully requests allowance of \$24,078.50 (and payment of 80% of such amount) as compensation with respect to services it provided the Debtor during the period from January 1, 2019 through January 31, 2019 (the “Fee Period”).

Background

1. On March 12, 2018 (the “Petition Date”), the Debtor filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101, et seq. (the “Bankruptcy Code”). The Debtor operates its businesses and manages its properties as a debtor in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

² The last four digits of Debtor’s federal tax identification number are (8822). The Debtor’s mailing address for purposes of this Chapter 11 Case is 3344 North Torrey Pines Court, Suite 200, La Jolla, CA, 92037.

2. The Debtor's retention of EY LLP was approved by this Court's Order dated April 11, 2018, *nunc pro tunc* to the Petition Date [D.I. 173].

3. EY LLP is authorized to be compensated under the terms set forth in the engagement letter between the Debtor and EY LLP, and to be reimbursed for actual and necessary out-of-pocket expenses.

Compensation Paid and Its Source

4. All services for which EY LLP requests compensation were performed for or on behalf of the Debtor. EY LLP has received no payment and no promises for payment from any source other than the Debtor for services rendered or to be rendered in any capacity in connection with the matters covered by this Application.

Supporting Detail

5. The "Compensation by Project Category" table in the cover pages to this Application summarizes the services performed by EY LLP during the Fee Period. The total time spent by EY LLP with respect to such services for the Debtor during the Fee Period was approximately 50.50 hours. The blended average hourly rate with respect to such services during the Fee Period was approximately \$476.80.

6. The supporting detail for this Application is attached hereto as Exhibits A and B. Exhibit A contains the daily time information for each EY LLP professional during the Fee Period. Exhibit B contains details regarding the expenses for which EY LLP hereby requests reimbursement.

Applicable Law

7. Section 330(a)(1) of the Bankruptcy Code provides, in relevant part, as follows:

(a) (1) After notice to the parties in interest and the United States Trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a ... professional person employed under section 327 or 1103 –

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, ombudsman, professional person, or attorney and by any paraprofessional person employed by any such person; and

(B) reimbursement for actual, necessary expenses.

8. Section 330 of the Bankruptcy Code prescribes the general standards for determining the reasonableness of the amount of compensation sought by a professional. See 3 Collier on Bankruptcy ¶ 331.03 at 331-12. Congress enacted section 330 of the Bankruptcy Code to liberalize the practice of granting the allowance of compensation to professionals in bankruptcy cases in order to ensure that professionals be reasonably compensated and that future professionals not be deterred from taking bankruptcy cases due to a failure to pay adequate compensation. See *In re Ames Dep't Stores, Inc.*, 76 F.3d 66, 72 (2d Cir. 1996) (quoting *In re UNR Indus., Inc.*, 986 F.2d 207, 208-09 (7th Cir. 1993)).

9. Section 330(a) of the Bankruptcy Code provides for the compensation of reasonable and necessary services rendered by professionals based on the time, the nature, the extent and the value of such services, and the cost of comparable services other than in a case under the Bankruptcy Code. See 11 U.S.C. § 330. The test for determining necessity is objective; focusing on what services a reasonable professional would have performed under the same circumstances. See, e.g., *In re Angelika Films 57th, Inc.*, 227 B.R. 29, 42 (Bankr. S.D.N.Y. 1998). This test does not rely on hindsight to determine the ultimate success or failure of the professional's actions. See *id.*; *In re Keene Corp.*, 205 B.R. 690, 696 (Bankr. S.D.N.Y. 1997). Ultimately, if the services of a professional are reasonably likely to benefit the debtor's estate, they should be compensable. See *Angelika Films*, 227 B.R. at 42.

10. EY LLP respectfully submits that the compensation sought in this Application is necessary and reasonable. The services that EY LLP rendered to the Debtor during the Fee Period required a high degree of professional competence, and EY LLP was required to expend substantial time and effort in providing those services. EY LLP performed efficiently, effectively and economically, and the results obtained have benefited the Debtor, its estate and its creditors.

11. Although EY LLP has made an effort to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Statement due to delays caused by accounting and processing during the Fee Period. EY LLP reserves the right to make further application to this Court for allowance of such fees and expenses not included herein.

WHEREFORE, EY LLP hereby respectfully requests allowance of \$24,078.50 (and payment of 80% of such amount) as compensation and reimbursement of \$0.00 of expenses, with respect to services it provided for the Debtor during the Fee Period. EY LLP also respectfully requests that it be granted such other and further relief as the Court may deem just and proper.

Dated: April 2, 2019

/s/ Ben Pickering

Ben Pickering
Ernst & Young LLP

VERIFICATION

I hereby certify that:

1. I am a principal of the applicant firm, Ernst & Young LLP, which serves as a professional in the above-referenced chapter 11 cases.
2. I have read the foregoing application of Ernst & Young LLP for allowance of compensation and reimbursement of expenses, and know the contents thereof. The contents of the application are correct to the best of my knowledge, information and belief.
3. To the best of my knowledge, information and belief, the application complies with Rule 2016-2 of the Local Rules for the United States Bankruptcy Court for the District of Delaware.

Dated: April 2, 2019

/s/ Ben Pickering
Ben Pickering
Ernst & Young LLP

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

OREXIGEN THERAPEUTICS, INC.,

Debtor.¹

Chapter 11

Case No. 18-10518 (KG)

Objection Deadline:

April 16, 2019 at 4:00 p.m. (ET)

**NOTICE OF NINTH MONTHLY STATEMENT OF ERNST & YOUNG LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FROM JANUARY 1, 2019 THROUGH JANUARY 31, 2019**

PLEASE TAKE NOTICE that today, Morris, Nichols, Arsht & Tunnell LLP as counsel to the Debtor in the above-captioned case, filed the attached **Ninth Monthly Statement of Ernst & Young LLP for Compensation and Reimbursement of Expenses for the Period from January 1, 2019 Through January 31, 2019** (the “Application”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application, must: (a) filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, by **April 16, 2019 at 4:00 p.m. (Eastern Time)** (the “Objection Deadline”); and (b) be served so as to be received on or before the Objection Deadline by:

i. the Applicant: Ernst & Young LLP, 5 Times Square, New York, NY 10036-6530 (Attn: Ben Pickering);

ii. the Debtor: Orexigen Therapeutics, Inc., 3344 North Torrey Pines Court, Suite 200, La Jolla, CA 92037;

iii. co-counsel to the Debtor: Hogan Lovells US LLP, 875 Third Avenue, New York, NY 10022, (Attn: Christopher R. Donoho, III, Esq.); and Morris, Nichols, Arsht & Tunnell LLP, 1201 N. Market Street, 16th Floor, Wilmington, DE 19801 (Attn: Robert J. Dehney, Esq.);

iv. counsel to the DIP Administrative Agent: Arnold & Porter Kaye Scholer LLP, 70 W. Madison St., Suite 4200, Chicago, IL 60602 (Attn: Tyler Nurnberg, Esq. and Alan Glantz, Esq.);

v. counsel to certain of the DIP Lenders: Quinn Emanuel Urquhart & Sullivan, LLP, 865 S. Figueroa St., 10th Floor, Los Angeles, CA 90017 (Attn: Eric Winston, Esq. and Bennett Murphy, Esq.); and Whiteford Taylor Preston LLP, The Renaissance Center, Suite 500, 405 N. King Street, Wilmington, DE 19801 (Attn: Chris Samis, Esq. and L. Katherine

¹ The last four digits of the Debtor’s federal tax identification number are 8822. The Debtor’s mailing address for purposes of this Chapter 11 Case is 3344 North Torrey Pines Court, Suite 200, La Jolla, CA, 92037.

Good, Esq.);

vi. counsel to the Official Committee of Unsecured Creditors: Irell & Manella LLP, 840 Newport Center Drive, Suite 400, Newport Beach, CA 92660 (Attn: Jeffrey M. Reisner, Esq.); and

vii. the Office of the United States Trustee: J. Caleb Boggs Federal Building, Room 2207, 844 N. King Street, Wilmington, DE 19801 (Attn: Timothy J. Fox, Esq.).

A HEARING ON THE APPLICATION, IF NECESSARY, WILL BE HELD AT THE CONVENIENCE OF THE COURT AND NOTICE OF ANY SUCH HEARING WILL BE GIVEN ONLY TO THE OBJECTING PARTY OR PARTIES.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: April 2, 2019
Wilmington, Delaware

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

/s/ Tamara K. Mann

Robert J. Dehney (No. 3578)
Andrew R. Remming (No. 5120)
Tamara K. Mann (No. 5643)
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- and -

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Counsel for Debtor and Debtor in Possession

Exhibit A**Time Detail**

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Demko,Danny	Manager	1/1/2019	Cash Flow Forecasting	Update the professional fees analysis with recent payments and fee applications filed as requested by the Debtor's former accounting team	1.90	525.00	997.50
Demko,Danny	Manager	1/1/2019	Cash Flow Forecasting	Update the wind down forecast for the actual disbursements from the week ended 12/21 and 12/28	2.50	525.00	1,312.50
Demko,Danny	Manager	1/2/2019	Meetings with Management	Call with T. Lynch (Orexigen), B Pickering and G. Giordano (EY) to discuss the bi-weekly wind down cash reporting due to the Lenders on 1/2	0.50	525.00	262.50
Demko,Danny	Manager	1/2/2019	Cash Flow Forecasting	Update the wind down forecast for additional changes from engagement leadership	1.80	525.00	945.00
Demko,Danny	Manager	1/2/2019	Cash Flow Reporting	Review the second cash collateral stipulation to be filed to extend the maturity date	0.60	525.00	315.00
Demko,Danny	Manager	1/2/2019	Cash Flow Forecasting	Update the wind down forecast for additional changes as requested by the wind down officer	2.30	525.00	1,207.50
Giordano,Gregory	Analyst	1/2/2019	Meetings with Management	Call with T. Lynch (Orexigen), B Pickering and D Demko (EY) to discuss the bi-weekly wind down cash reporting due to the Lenders on 1/2	0.50	225.00	112.50
Pickering,Ben	Partner/Principal	1/2/2019	Meetings with Management	Call with T. Lynch (Orexigen), D Demko and G. Giordano (EY) to discuss the bi-weekly wind down cash reporting due to the Lenders on 1/2	0.50	850.00	425.00
Demko,Danny	Manager	1/7/2019	Wind down Activities	Call with T. Lynch (Orexigen), C. Bryant and J. Beck (Hogan Lovells), A. Remming (Morris Nichols), B. Pickering and G. Giordano (EY) to discuss	0.50	525.00	262.50

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
				the current updates with the wind down workstreams			
Giordano,Gregory	Analyst	1/7/2019	Wind down Activities	Call with T. Lynch (Orexigen), C. Bryant and J. Beck (Hogan Lovells), A. Remming (Morris Nichols), B. Pickering and D Demko (EY) to discuss the current updates with the wind down workstreams	0.50	225.00	112.50
Pickering,Ben	Partner/Principal	1/7/2019	Wind down Activities	Call with T. Lynch (Orexigen), C. Bryant and J. Beck (Hogan Lovells), A. Remming (Morris Nichols), D Demko and G. Giordano (EY) to discuss the current updates with the wind down workstreams	0.50	850.00	425.00
Demko,Danny	Manager	1/8/2019	Meetings with other Advisors	Call with B. Murphy (Quinn Emanuel), C. Bryant and S. Feener (Hogan Lovells) and B. Pickering (EY) to discuss the professional fees budget in the wind down cash forecast	0.30	525.00	157.50
Demko,Danny	Manager	1/8/2019	Cash Flow Forecasting	Update the wind down cash forecast for additional changes to the professional fees budget	0.50	525.00	262.50
Demko,Danny	Manager	1/8/2019	Cash Flow Forecasting	Update the professional fees tracker for fee applications and certificate of no objections filed as requested by the Debtor's former accounting team	1.60	525.00	840.00
Giordano,Gregory	Analyst	1/8/2019	Cash Flow Reporting	Analyze professional fee applications and invoices and circulate to the debtor's former accounting team to authorize payment of allowed amounts	0.50	225.00	112.50
Pickering,Ben	Partner/Principal	1/8/2019	Meetings with other Advisors	Call with B. Murphy (Quinn Emanuel), C. Bryant and S. Feener (Hogan Lovells) and D Demko (EY) to discuss the professional fees budget in the wind down cash forecast	0.30	850.00	255.00
Demko,Danny	Manager	1/10/2019	Meetings with Management	Call with T. Lynch (Orexigen), S. Moglia, K. Racette and L. Benedicto (Nalpropion) and B.	0.50	525.00	262.50

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
				Pickering and G. Giordano (EY) to discuss the bi-weekly check run			
Giordano,Gregory	Analyst	1/10/2019	Meetings with Management	Call with T. Lynch (Orexigen), S. Moglia, K. Racette and L. Benedicto (Nalpropion) and B. Pickering and D. Demko (EY) to discuss the bi-weekly check run	0.50	225.00	112.50
Giordano,Gregory	Analyst	1/10/2019	Cash Flow Reporting	Analyze professional fee applications and invoices and update the professional fee tracker for all activity from the docket through 1/10	0.40	225.00	90.00
Pickering,Ben	Partner/Principal	1/10/2019	Meetings with Management	Call with T. Lynch (Orexigen), S. Moglia, K. Racette and L. Benedicto (Nalpropion) and D Demko and G. Giordano (EY) to discuss the bi-weekly check run	0.50	850.00	425.00
Demko,Danny	Manager	1/11/2019	Cash Flow Reporting	Prepare schedule of December professional fees incurred to be provided to the Company in connection with the December professional fees accrual	2.80	525.00	1,470.00
Demko,Danny	Manager	1/14/2019	Wind down Activities	Call with T. Lynch (Orexigen), J. Beck (Hogan Lovells), A. Remming (Morris Nichols), B. Pickering and G. Giordano (EY) to discuss the current updates with the wind down workstreams	0.50	525.00	262.50
Giordano,Gregory	Analyst	1/14/2019	Wind down Activities	Call with T. Lynch (Orexigen), J. Beck (Hogan Lovells), A. Remming (Morris Nichols), B. Pickering and D Demko (EY) to discuss the current updates with the wind down workstreams	0.50	225.00	112.50
Giordano,Gregory	Analyst	1/14/2019	Wind down Activities	Update wind down workstreams document and circulate prior to the weekly update call.	0.30	225.00	67.50
Pickering,Ben	Partner/Principal	1/14/2019	Wind down Activities	Call with T. Lynch (Orexigen), J. Beck (Hogan Lovells), A. Remming	0.50	850.00	425.00

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
				(Morris Nichols), D. Demko and G. Giordano (EY) to discuss the current updates with the wind down workstreams			
Demko,Danny	Manager	1/15/2019	Cash Flow Forecasting	Update the wind down forecast for the actual disbursements from the week ended 1/11	2.70	525.00	1,417.50
Demko,Danny	Manager	1/16/2019	Cash Flow Reporting	Call with T. Lynch (Orexigen) and G. Giordano (EY) to discuss the bi-weekly wind down cash reporting due to the Lenders on 1/16	0.90	525.00	472.50
Giordano,Gregory	Analyst	1/16/2019	Cash Flow Reporting	Call with T. Lynch (Orexigen) and D Demko (EY) to discuss the bi-weekly wind down cash reporting due to the Lenders on 1/16	0.90	225.00	202.50
McDonald,Matthew James	Senior Associate	1/17/2019	Tax Issues	Analyze information pertaining to purchase price allocation and related taxes	0.70	395.00	276.50
Demko,Danny	Manager	1/18/2019	Meetings with Lawyers	Call with C. Bryant, J. Beck and S. Feener (Hogan Lovells) and B. Pickering (EY) to discuss outstanding litigation claims in connection with the liquidation plan.	0.50	525.00	262.50
Pickering,Ben	Partner/Principal	1/18/2019	Meetings with Lawyers	Call with C. Bryant, J. Beck and S. Feener (Hogan Lovells) and D. Demko (EY) to discuss outstanding litigation claims in connection with the liquidation plan.	0.50	850.00	425.00
Chan,Kai-In	Manager	1/22/2019	Tax Issues	Analyze information from the buyer and Debtor to be utilized for sales tax return	0.40	525.00	210.00
Chan,Kai-In	Manager	1/22/2019	Tax Issues	Review allocation reports and additional supporting information from J.Chavez	0.20	525.00	105.00
Chan,Kai-In	Manager	1/22/2019	Tax Issues	Review sale information to determine whether transaction qualifies for occasional sales	0.20	525.00	105.00
Chan,Kai-In	Manager	1/22/2019	Tax Issues	Update analysis of tax on sale for update to returns	0.20	525.00	105.00
Chavez,Julian	Senior Manager	1/22/2019	Tax Issues	Review preliminary tax analysis and return based on	0.50	625.00	312.50

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
				information provided			
McDonald,Matthew James	Senior Associate	1/22/2019	Tax Issues	Review materials from Debtor and buyer pertaining to purchase price allocation	0.60	395.00	237.00
McDonald,Matthew James	Senior Associate	1/22/2019	Tax Issues	Analyze preliminary tax results from assets allocation	0.30	395.00	118.50
McDonald,Matthew James	Senior Associate	1/22/2019	Tax Issues	Analyze information regarding tax implications from sale of business	0.70	395.00	276.50
McDonald,Matthew James	Senior Associate	1/22/2019	Tax Issues	Prepare draft tax return related to sales tax on sale	0.50	395.00	197.50
Chan,Kai-In	Manager	1/24/2019	Tax Issues	Update analysis regarding sales tax implications from occasional sales tax	0.20	525.00	105.00
Chan,Kai-In	Manager	1/24/2019	Tax Issues	Update analysis for sale for implications on tax submission	0.40	525.00	210.00
Chan,Kai-In	Manager	1/24/2019	Tax Issues	Update tax returns for additional information and updates received	0.40	525.00	210.00
Chavez,Julian	Senior Manager	1/24/2019	Tax Issues	Meeting with M McDonald (EY) to review purchase price allocation in connection with CA sales and use tax return preparation.	0.50	625.00	312.50
Demko,Danny	Manager	1/24/2019	Meetings with Management	Call with T. Lynch (Orexigen), S. Moglia, K. Racette and L. Benedicto (Nalpropion) and G. Giordano (EY) to discuss the bi-weekly check run	0.50	525.00	262.50
McDonald,Matthew James	Senior Associate	1/24/2019	Tax Issues	Meeting with J Chavez (EY) to review purchase price allocation in connection with CA sales and use tax return preparation.	0.50	395.00	197.50
McDonald,Matthew James	Senior Associate	1/24/2019	Tax Issues	Analyze updated purchase price allocation	0.20	395.00	79.00
McDonald,Matthew James	Senior Associate	1/24/2019	Tax Issues	Review updated information regarding tax implications from sale of business	0.20	395.00	79.00
McDonald,Matthew James	Senior Associate	1/24/2019	Tax Issues	Update draft tax return	0.20	395.00	79.00
Demko,Danny	Manager	1/25/2019	UST Reporting and MOR	Update the December MOR for additional changes to the professional fees schedule	0.80	525.00	420.00

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
Demko,Danny	Manager	1/27/2019	Cash Flow Forecasting	Update the wind down forecast for the actual disbursements from the week ended 1/18	2.10	525.00	1,102.50
Demko,Danny	Manager	1/28/2019	Meetings with Management	Call with T. Lynch (Orexigen), C. Bryant and S. Feener (Hogan Lovells), A. Remming (Morris Nichols), and G. Giordano (EY) to discuss the current updates with the wind down workstreams	0.80	525.00	420.00
Giordano,Gregory	Analyst	1/28/2019	Meetings with Management	Call with T. Lynch (Orexigen), C. Bryant and S. Feener (Hogan Lovells), A. Remming (Morris Nichols), and D. Demko (EY) to discuss the current updates with the wind down workstreams	0.80	225.00	180.00
Giordano,Gregory	Analyst	1/28/2019	Wind down Activities	Update Wind Down activities document in anticipation of wind down update on 1/29	0.40	225.00	90.00
Chan,Kai-In	Manager	1/29/2019	Tax Issues	Analyze final return and amount to be remitted	0.50	525.00	262.50
Chan,Kai-In	Manager	1/29/2019	Tax Issues	Prepare final tax returns and payment instructions related to final tax returns	0.40	525.00	210.00
Demko,Danny	Manager	1/29/2019	UST Reporting and MOR	Call with T. Lynch (Orexigen), S. Moglia (Nalpropion) and G. Giordano (EY) to discuss December monthly operating report	0.60	525.00	315.00
Giordano,Gregory	Analyst	1/29/2019	UST Reporting and MOR	Call with T. Lynch (Orexigen), S. Moglia (Nalpropion) and D. Demko (EY) to discuss December monthly operating report	0.60	225.00	135.00
Giordano,Gregory	Analyst	1/29/2019	Cash Flow Forecasting	Analyze quarterly disbursements and calculate the corresponding fee due to the United States Trustee	0.90	225.00	202.50
Demko,Danny	Manager	1/30/2019	Cash Flow Reporting	Call with T. Lynch (Orexigen), S. Moglia (Nalpropion) and G. Giordano (EY) to discuss the bi-weekly wind down cash reporting	0.50	525.00	262.50
Demko,Danny	Manager	1/30/2019	Cash Flow Forecasting	Update the wind down forecast for the actual	2.60	525.00	1,365.00

Name	Title	Date of Service	Project Category	Description	Time	Hourly Rate	Total Individual Fees
				disbursements from the week ended 1/25			
Giordano,Gregory	Analyst	1/30/2019	Cash Flow Reporting	Call with T. Lynch (Orexigen), S. Moglia (Nalpropion) and D Demko (EY) to discuss the bi-weekly wind down cash reporting	0.50	225.00	112.50
McDonald,Matthew James	Senior Associate	1/30/2019	Tax Issues	Prepare final sales tax returns and related next steps memo for Debtors.	0.90	395.00	355.50
Demko,Danny	Manager	1/31/2019	Claims Analysis and Administration	Prepare an analysis on trade and government claims filed after the respective bar dates as requested by Counsel	1.30	525.00	682.50
Giordano,Gregory	Analyst	1/31/2019	Cash Flow Forecasting	Analyze professional fee invoices submitted on the docket and paid in order to update the professional fees tracker accordingly	0.70	225.00	157.50
Giordano,Gregory	Analyst	1/31/2019	Claims Analysis and Administration	Analyze claims filed after the government and general claims bar dates, respectively	0.80	225.00	180.00
Giordano,Gregory	Analyst	1/31/2019	Claims Analysis and Administration	Prepare schedule detailing claims filed post bar date to facilitate further analysis by Debtor's counsel	0.60	225.00	135.00
Total					50.50		\$24,078.50