

Hearing Date and Time: September 30, 2021, at 10:00 a.m. (Prevailing Eastern Time)  
Objection Date and Time: September 23, 2021, at 4:00 p.m. (Prevailing Eastern Time)

Jasmine Ball  
Nick S. Kaluk, III  
Elie J. Worenklein  
**DEBEVOISE & PLIMPTON LLP**  
919 Third Avenue  
New York, NY 10022  
Telephone: (212) 909-6000  
Facsimile: (212) 909-6836

*Proposed Counsel to the Debtor and Debtor  
in Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PHILIPPINE AIRLINES, INC.,<sup>1</sup>

Debtor.

Chapter 11

Case No. 21-11569 (SCC)

**NOTICE OF SECOND DAY HEARING TO BE HELD ON SEPTEMBER 30, 2021 AT  
10:00 A.M. (PREVAILING EASTERN TIME)**

**PLEASE TAKE NOTICE** that on September 3, 2021 (the “**Petition Date**”), Philippine Airlines, Inc., (“**PAL**”), as debtor and debtor in possession in the above-captioned chapter 11 case (collectively, the “**Debtor**”), filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “**Bankruptcy Code**”) with the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”).

**PLEASE TAKE FURTHER NOTICE** that the following motions (together, the “**Motions**”) will be heard on a final basis at a hearing scheduled for **September 30, 2021, at**

<sup>1</sup> The Debtor in this chapter 11 case, along with its registration number in the Philippines, is Philippine Airlines, Inc. Philippine Securities and Exchange Commission Registration No. PW 37. The Debtor’s corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.



**10:00 a.m. (Prevailing Eastern Time)** (the “**Second Day Hearing**”) before the Honorable Judge Shelley C. Chapman of the United States Bankruptcy Court for the Southern District of New York, or at such other time as the Bankruptcy Court may determine:

1. **Customer Programs.** Debtor’s Motion for Entry of Interim and Final Orders Authorizing (A) Debtor to Honor Prepetition Obligations to Customers and Related Third Parties and to Otherwise Continue Customer Programs in the Ordinary Course of Business, (B) Debtor to Honor Commercial Agreements and to Otherwise Continue Commercial Contracts in the Ordinary Course of Business, and (C) Financial Institutions to Honor and Process Checks and Transfers Related to the Relief Requested Herein. ECF No. 5.
2. **Insurance.** Debtor’s Motion for Entry of Interim and Final Orders Authorizing (I) the Debtor to Continue and Renew Its Liability, Property, Casualty and Other Insurance Policies and Honor all Obligations in Respect Thereof and (II) Financial Institutions to Honor and Process Related Checks and Transfers. ECF No. 6.
3. **Taxes.** Debtor’s Motion for Entry of an Order (A) Authorizing, But Not Requiring, the Debtor to Remit and Pay Sales, Use and Franchise Taxes and Certain Other Government Charges and (B) Authorizing Banks and Other Financial Institutions to Receive, Process, Honor, and Pay Checks Issued and Electronic Payment Requests Made Relating to the Foregoing. ECF No. 7.
4. **Derivative Contracts.** Debtor’s Motion for Interim and Final Orders for Authority to Enter Into, Continue Performance and Provide Credit Support under Hedging and Derivative Contracts. ECF No. 9.
5. **Employee Wages.** Debtor’s Motion for Entry of Interim and Final Orders (I) Authorizing the Debtor to (A) Pay Certain Employee Wages and Other Compensation and Related Obligations and, (B) Maintain and Continue Employee Benefits and Programs in the Ordinary Course, and (II) Authorizing and Directing Applicable Banks to Honor all Checks and Transfers Related to Such Obligations. ECF No. 12.
6. **Cash Management.** Debtor’s Motion for Entry of Interim and Final Orders (I) Authorizing Debtor to Maintain and Use Existing Cash Management Systems, Bank Accounts and Business Forms; (II) Authorizing Financial Institutions to Honor and Process Related Checks and Transfers; (III) Waiving Compliance with Section 345 of the Bankruptcy Code; and (IV) Granting Related Relief. ECF No. 13.
7. **Critical and Foreign Vendors.** Debtor’s Motion for Interim and Final Orders (I) Authorizing, But Not Directing, the Debtor to Pay Certain Prepetition Claims of Critical Vendors and Foreign Vendors and (II) Authorizing and Directing Financial Institutions to Honor and Process Related Checks and Transfers. ECF No. 14.

8. **DIP Financing.** Debtor's Motion for Interim and Final Orders Pursuant to 11 U.S.C. §§ 105, 361, 362, 363, and 364 (A) Authorizing the Debtor to Obtain Postpetition Financing; (B) Granting Liens and Superpriority Administrative Expense Claims; (C) Granting Adequate Protection to the Bridge Lender; (D) Modifying the Automatic Stay; (E) Scheduling a Final Hearing; and (F) Granting Related Relief. ECF No. 15.

**PLEASE TAKE FURTHER NOTICE** that copies of the Motions may be obtained free of charge by visiting [www.kccllc.net/PAL](http://www.kccllc.net/PAL) and on the Court's website at <http://www.nysb.uscourts.gov/>, subject to the procedures and fees set forth therein.

**PLEASE TAKE FURTHER NOTICE** that, in accordance with General Order M-543, dated March 20, 2020 (Morris, C.J.) ("**General Order M-543**"),<sup>2</sup> the Second Day Hearing will be conducted telephonically. Any parties wishing to participate must do so telephonically by making arrangements through CourtSolutions LLC ([www.court-solutions.com](http://www.court-solutions.com)). Instructions to register for CourtSolutions LLC are attached to General Order M-543.

**PLEASE TAKE FURTHER NOTICE** that the Second Day Hearing may be continued or adjourned thereafter from time to time without further notice other than an announcement of the adjourned date or dates at the Second Day Hearing or a later hearing. The Debtor will file an agenda before the Second Day Hearing, which may modify or supplement the Motions to be heard at the Second Day Hearing.

**PLEASE TAKE FURTHER NOTICE** that you do not need to appear at the hearing if you do not object to the relief requested in any of the Motions.

**PLEASE TAKE FURTHER NOTICE** that any responses or objections to the Motions shall be in writing, shall comply with the Federal Rules of Bankruptcy Procedure and the Local Bankruptcy Rules for the Southern District of New York, shall be filed with the Bankruptcy

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<sup>2</sup> A copy of the General Order M-543 can be obtained by visiting <http://www.nysb.uscourts.gov/news/general-order-m-543-court-operations-under-exigent-circumstances-created-covid-19>.

Court (a) by attorneys practicing in the Bankruptcy Court, including attorneys admitted pro hac vice, electronically in accordance with General Order M-399 (which can be found at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov)), and (b) by all other parties in interest, in accordance with the customary practices of the Bankruptcy Court and General Order M-399, to the extent applicable, so as to be filed and received no later than **September 23, 2021 at 4:00 p.m. (Prevailing Eastern Time)** (the “**Objection Deadline**”).

**PLEASE TAKE FURTHER NOTICE** that any objecting parties are required to telephonically attend the Second Day Hearing, and failure to appear may result in relief being granted upon default.

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**PLEASE TAKE FURTHER NOTICE** that if no Objections are timely filed and served with respect to the Motions, the Debtor may, on or after the Objection Deadline, submit to the Bankruptcy Court orders substantially in the form of the proposed orders annexed to the Motions, which orders may be entered without further notice or opportunity to be heard.

Dated: September 10, 2021  
New York, New York

DEBEVOISE & PLIMPTON LLP

By: /s/ Jasmine Ball  
Jasmine Ball  
Nick S. Kaluk, III  
Elie J. Worenklein  
919 Third Avenue  
New York, NY 10022  
Telephone: (212) 909-6000  
Facsimile: (212) 909-6836  
Email: jball@debevoise.com  
nskaluk@debevoise.com  
eworenklein@debevoise.com

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