

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

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 In re : Chapter 11
 :
 PARAGON OFFSHORE DRILLING : Case No. 16-10385 (CSS)
 LLC :
 :
 Debtor. :
 :
 Tax I.D. No. 73-0374541 :
 -----X

In re : Chapter 11
 :
 PARAGON OFFSHORE FINANCE : Case No. 16-10388 (CSS)
 COMPANY :
 :
 Debtor. :
 :
 Tax I.D. No. 98-1186632 :
 -----X

In re : Chapter 11
 :
 PARAGON INTERNATIONAL : Case No. 16-10391 (CSS)
 FINANCE COMPANY :
 :
 Debtor. :
 :
 Tax I.D. No. 98-1108126 :
 -----X

In re : Chapter 11
 :
 PARAGON OFFSHORE HOLDINGS : Case No. 16-10393 (CSS)
 US INC. :
 :
 Debtor. :
 :
 Tax I.D. No. 46-5761960 :
 -----X



-----X
In re :
PARAGON FDR HOLDINGS LTD. : Chapter 11
: Case No. 16-10395 (CSS)
: Debtor. :
Tax I.D. No. 98-0604731 :
-----X

In re : Chapter 11
PARAGON DUCHESS LTD. : Case No. 16-10398 (CSS)
: Debtor. :
No Tax I.D. :
-----X

In re : Chapter 11
PARAGON OFFSHORE : Case No. 16-10400 (CSS)
(LUXEMBOURG) S.À R.L. :
: Debtor. :
Tax I.D. No. 98-1235897 :
-----X

In re : Chapter 11
PGN OFFSHORE DRILLING : Case No. 16-10403 (CSS)
(MALAYSIA) SDN. BHD. :
: Debtor. :
Tax I.D. No. 98-0599238 :
-----X

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In re : Chapter 11
: :
PARAGON OFFSHORE (LABUAN) : :
PTE. LTD. : :
: :
Debtor. : :
: :
Tax I.D. No. 98-0613505 : :
-----X

In re : Chapter 11
: :
PARAGON HOLDING SCS 2 LTD. : :
: :
Debtor. : :
: :
Tax I.D. No. 98-1124108 : :
-----X

In re : Chapter 11
: :
PARAGON ASSET COMPANY : :
LTD. : :
: :
Debtor. : :
: :
Tax I.D. No. 98-0172832 : :
-----X

In re : Chapter 11
: :
PARAGON HOLDING SCS 1 LTD. : :
: :
Debtor. : :
: :
Tax I.D. No. 98-1124004 : :
-----X

-----X
In re : Chapter 11
: :
PARAGON OFFSHORE LEASING : Case No. 16-10410 (CSS)
(LUXEMBOURG) S.À R.L. : :
: :
Debtor. : :
: :
Tax I.D. No. 98-0635936 : :
-----X

In re : Chapter 11
: :
PARAGON DRILLING SERVICES 7 : Case No. 16-10387 (CSS)
LLC : :
: :
Debtor. : :
: :
Tax I.D. No. 80-0457882 : :
-----X

In re : Chapter 11
: :
PARAGON OFFSHORE LEASING : Case No. 16-10389 (CSS)
(SWITZERLAND) GMBH : :
: :
Debtor. : :
: :
Tax I.D. No. 98-0630669 : :
-----X

In re : Chapter 11
: :
PARAGON OFFSHORE DO BRASIL : Case No. 16-10390 (CSS)
LTDA. : :
: :
Debtor. : :
: :
No Tax I.D. : :
-----X

-----X
In re : Chapter 11
PARAGON ASSET (ME) LTD. : Case No. 16-10392 (CSS)
: :
Debtor. : :
Tax I.D. No. 98-0228362 : :
-----X

In re : Chapter 11
PARAGON ASSET (UK) LTD. : Case No. 16-10394 (CSS)
: :
Debtor. : :
No Tax I.D. : :
-----X

In re : Chapter 11
PARAGON OFFSHORE : Case No. 16-10396 (CSS)
INTERNATIONAL LTD. : :
Debtor. : :
Tax I.D. No. 98-0136103 : :
-----X

In re : Chapter 11
PARAGON OFFSHORE (NORTH : Case No. 16-10397 (CSS)
SEA) LTD. : :
Debtor. : :
No Tax I.D. : :
-----X

-----X
In re : Chapter 11
PARAGON (MIDDLE EAST) :
LIMITED : Case No. 16-10399 (CSS)
Debtor. :
Tax I.D. No. 98-0630667 :
-----X

-----X
In re : Chapter 11
PARAGON HOLDING NCS 2 S.À R.L. : Case No. 16-10401 (CSS)
Debtor. :
Tax I.D. No. 98-1125447 :
-----X

-----X
In re : Chapter 11
PARAGON LEONARD JONES LLC : Case No. 16-10402 (CSS)
Debtor. :
Tax I.D. No. 26-2718826 :
-----X

-----X
In re : Chapter 11
PARAGON OFFSHORE : Case No. 16-10404 (CSS)
(NEDERLAND) B.V. :
Debtor. :
No Tax I.D. :
-----X

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In re	: Chapter 11
PARAGON OFFSHORE	: Case No. 16-10405 (CSS)
CONTRACTING GMBH	:
	:
Debtor.	:
	: Re: Docket No. 2023
Tax I.D. No. 98-0172832	:
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ORDER CLOSING CERTAIN CHAPTER 11 CASES

This matter having come before the Court upon *Debtors' Motion for an Order Closing Certain Chapter 11 Cases* (the "**Motion**");¹ and due and sufficient notice of the Motion having been given under the particular circumstances; and it appearing that no other or further notice need be provided; and it appearing that the relief requested by the Motion is in the best interests of the Debtors, their creditors and other parties in interest; and after due deliberation thereon; and good and adequate cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Motion is granted to the extent set forth herein.
2. The chapter 11 cases of the twenty-five (25) Debtors identified on **Exhibit 1** attached hereto (the "**Subsidiary Cases**") are hereby closed.
3. Case No. 16-10386 (CSS), Paragon Offshore plc, shall remain open pending further order of this Court.
4. The Clerk of this Court shall enter this Order individually on each of the dockets of the chapter 11 cases and each of the dockets of the Subsidiary Cases shall be marked as "Closed."

¹ Capitalized terms not otherwise defined herein have the meanings given to them in the Motion.

5. Closure of the Subsidiary Cases shall not alter or modify the terms of the Plan, the Confirmation Order, any supplement, exhibit appendix or schedule to the Plan, or any other contract, instrument, release or other agreement executed or created pursuant to the Plan, including without limitation the Litigation Trust Agreement (as defined in the Plan).

6. Closure of the Subsidiary Cases shall not prejudice, limit, or affect the ability of the Litigation Trust (as defined in the Plan) to assert, prosecute and pursue the Noble claims (as defined in the Plan).

7. Closure of the Subsidiary Cases shall not impact or impair the Court's jurisdiction over the adversary proceeding pending as Paragon Litigation Trust v. Noble Corporation plc, *et al.*, Adversary Proceeding Number 17-51882-CSS.

8. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

9. Entry of this final decree is without prejudice to the rights of the Debtors, the Litigation Trust, or any party in interest to seek to reopen the Subsidiary Cases for cause.

10. Following entry of this Order, the caption for Case No. 16-10386 (CSS), Paragon Offshore plc, shall read as follows:

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In re	:
	:
PARAGON OFFSHORE PLC	:
	:
	:
	:
	:
Debtor.¹	:
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Chapter 11
Case No. 16-10386 (CSS)

¹The debtor in this case, along with the last four digits of the debtor's federal tax identification number is Paragon Offshore plc (in administration) (6017). The Debtor's mailing address is 3151 Briarpark Drive, Suite 700, Houston, Texas 77042. Neville Barry Kahn and David Philip Soden, each of Deloitte LLP, are the joint administrators of Paragon Offshore plc (in administration) (the "Joint Administrators"). The affairs, business and property of Paragon Offshore plc (in administration) are managed by the Joint Administrators.

11. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation and/or enforcement of this Order.

Dated: 1/9, 2018
Wilmington, Delaware



THE HONORABLE CHRISTOPHER S. SONTCHI
UNITED STATES BANKRUPTCY JUDGE

Exhibit 1

Subsidiary Cases

Subsidiary Cases

DEBTOR	CASE NO.
Paragon Offshore Drilling LLC	Case No. 16-10385
Paragon Offshore Finance Company	Case No. 16-10388
Paragon International Finance Company	Case No. 16-10391
Paragon Offshore Holdings US Inc.	Case No. 16-10393
Paragon FDR Holdings Ltd.	Case No. 16-10395
Paragon Duchess Ltd.	Case No. 16-10398
Paragon Offshore (Luxembourg) S.á r.l.	Case No. 16-10400
Pgn Offshore Drilling (Malaysia) Sdn. Bhd.	Case No. 16-10403
Paragon Offshore (Labuan) Pte. Ltd.	Case No. 16-10406
Paragon Holding SCS 2 Ltd.	Case No. 16-10407
Paragon Asset Company Ltd.	Case No. 16-10408
Paragon Holding SCS 1 Ltd.	Case No. 16-10409
Paragon Offshore Leasing (Luxembourg) S.á r.l.	Case No. 16-10410
Paragon Drilling Services 7 LLC	Case No. 16-10387
Paragon Offshore Leasing (Switzerland) GmbH	Case No. 16-10389
Paragon Offshore do Brasil Ltda.	Case No. 16-10390
Paragon Asset (ME) Ltd.	Case No. 16-10392
Paragon Asset (UK) Ltd.	Case No. 16-10394
Paragon Offshore International Ltd.	Case No. 16-10396
Paragon Offshore (North Sea) Ltd.	Case No. 16-10397
Paragon (Middle East) Limited	Case No. 16-10399
Paragon Holding NCS 2 S.á r.l.	Case No. 16-10401
Paragon Leonard Jones LLC	Case No. 16-10402
Paragon Offshore (Nederland) B.V.	Case No. 16-10404
Paragon Offshore Contracting GmbH	Case No. 16-10405