

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

PARAGON OFFSHORE PLC,  
*Debtor.*

Chapter 11  
Case No. 16-10386 (CSS)

**Ref. Docket Nos. 2184**

PARAGON LITIGATION TRUST,  
*Plaintiff,*

v.

Adv. Pro. No. 17-51882 (CSS)

**Ref. Docket No. 199**

NOBLE CORPORATION PLC, NOBLE CORPORATION HOLDINGS LTD, NOBLE CORPORATION, NOBLE HOLDING INTERNATIONAL (LUXEMBOURG) S.à r.l., NOBLE HOLDING INTERNATIONAL (LUXEMBOURG NHIL) S.à r.l., NOBLE FDR HOLDINGS LIMITED, MICHAEL A. CAWLEY, JULIE H. EDWARDS, GORDON T. HALL, JON A. MARSHALL, JAMES A. MACLENNAN, MARY P. RICCIARDELLO, JULIE J. ROBERTSON, and DAVID WILLIAMS,

*Defendants.*

**ORDER GRANTING THE PARAGON LITIGATION TRUST'S  
MOTION SEEKING ENTRY OF A FINAL ORDER  
(I) AUTHORIZING THE PARAGON LITIGATION TRUST TO  
OBTAIN ADDITIONAL FINANCING AND (II) GRANTING RELATED RELIEF**

Upon consideration of *The Paragon Litigation Trust's Motion Seeking Entry of a Final Order (i) Authorizing the Paragon Litigation Trust to Obtain Additional Financing and (ii) Granting Related Relief* [Docket No. 2184; Adv. Proc. Docket No. 199] and the *Declaration of Tim Daileader in Support of The Paragon Litigation Trust's Motion Seeking Entry of a Final Order (i) Authorizing The Paragon Litigation Trust to Obtain Additional Financing and (ii)*



*Granting Related Relief*; and after due deliberation and sufficient cause appearing therefor,

**IT IS HEREBY ORDERED** that:

1. *The Paragon Litigation Trust's Motion Seeking Entry of a Final Order (i) Authorizing the Paragon Trust to Obtain Additional Financing and (ii) Granting Related Relief* is **GRANTED**.

2. The Paragon Litigation Trust's entry into the Credit Agreement is authorized and approved.

3. The Paragon Litigation Trust may not pay or otherwise distribute to Weil, Gotshal & Manges LLP any of the proceeds of the Term Loans received pursuant to the Credit Agreement. Nothing herein shall be deemed to constitute a waiver of any right retained under Article X of the Plan.

4. The Court shall retain jurisdiction to implement, interpret, and enforce the provisions of this Order.

