



ENTERED
02/26/2021

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

<p>In re:</p> <p>NOBLE CORPORATION PLC (n/k/a Noble Holding Corporation plc), et al.,</p> <p style="text-align: center;">Reorganized Debtors.¹</p>	<p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p>	<p>Chapter 11</p> <p>Case No. 20-33826 (DRJ)</p> <p>(Jointly Administered)</p>
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SUPPLEMENTAL ORDER WITH RESPECT TO THE PARAGON SETTLEMENT
[Related Docket No. 892.]

Upon the motion (the "Motion")² of Noble Corporation plc (n/k/a Noble Holding Corporation plc) and its debtor affiliates, as debtors and debtors-in-possession (collectively, the "Debtors" and together with their non-debtor affiliates, the "Company") for the entry of an order providing that the automatic stay is modified to allow the Insurers to make payments in connection with a global resolution of the D&O Claims; and the Court having reviewed the Motion and having heard the statements of counsel regarding the relief requested in the Motion at a hearing before the Court, if any, (the "Hearing"); and the Court having found that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334(b) and the Amended Standing Order; (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (c) it may enter a final order consistent with Article III of the United States Constitution; (d) venue is proper before the Court pursuant to 28 U.S.C.

¹ Due to the large number of Debtors in these jointly administered chapter 11 cases, a complete list of the Debtors and the last four digits of their tax identification, registration, or like numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://dm.epiq11.com/noble>. The location of Debtor Noble Holding Corporation plc's principal place of business in the United States and the Debtors' service address in these chapter 11 cases is 13135 Dairy Ashford, Suite 800, Sugar Land, Texas 77478.

² Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Motion.

§ 1408; and (e) due and proper notice of the Motion and the Hearing was sufficient under the circumstances; and the Court having found that the relief requested in the Motion is in the best interests of the Debtors' estates, their creditors, and other parties-in-interest; and the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein and that such relief is in the best interests of the Debtors, their estates, creditors, and all parties-in-interest; now, therefore,

IT IS HEREBY ORDERED THAT:

1. The automatic stay under section 362 of the Bankruptcy Code is hereby modified to allow the Insurers to issue payments from their respective policies (each as set forth on Exhibit A hereto) totaling \$82,675,000 on behalf of the directors and officers as contemplated by the global resolution of the D&O Claims.

2. The Debtors are authorized to take all actions necessary to implement the relief granted in this Order.

3. Notwithstanding any provision in the Federal Rules of Bankruptcy Procedure to the contrary, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

4. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: February 26, 2021.



DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE

Exhibit A

Insurer(s)	Policy Number
Chubb Underwriting Agencies Limited for and on behalf of Syndicate 2488 as successor of Syndicate 1882	13DO000474RA (RKH No. D130046)
Certain Underwriters at Lloyds, London	D130047 (RKH No. D130047)
Zurich Insurance Plc / Zurich Insurance Company Ltd.	D130047 (RKH No. D130047)
Great Lakes Insurance SE	097597/01/13 (RKH No. D130049)
HCC International Insurance Company Plc	13G112030104 (RKH No. D130050)
Allianz Risk Transfer AG, Schaan, Zurich Branch (formerly Allianz Risk Transfer AG before the redomiciliation in 2016 of Allianz Risk Transfer AG to Liechtenstein)	CHF000286134 (RKH No. D130051)
Certain Underwriters at Lloyds, London (Navigators)	D130052 (RKH No. D130052)
American International Group UK Limited	B0180D130053 (RKH No. D130053)
Certain Underwriters at Lloyds, London (Starr)	AC6894A13FAA (RKH No. D130383)
Certain Underwriters at Lloyds, London (Barbican/Navigators)	D130384 (RKH No. D130384)