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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: :
PARETEUM CORPORATION, et al.,	: :
Debtors.¹	: :
-----X	

**Chapter 11
Case No. 22-10615 (LGB)
(Jointly Administered)**

**NOTICE OF CLOSING OF SALE OF SUBSTANTIALLY
ALL OF THE ASSETS OF THE DEBTORS**

PLEASE TAKE NOTICE that on May 16, 2022, Pareteum Corporation and its chapter 11 affiliate debtors, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”) filed the *Motion of the Debtors for Entry of Orders (I)(A) Approving Bidding Procedures for Sales of the Debtors’ Assets, (B) Approving Stalking Horse Bid Protections, (C) Scheduling Auction for and Hearing to Approve Sales of Debtors’ Assets, (D) Approving Form and Manner of Notice of Sale, Auction, and Sale Hearing, (E) Approving Assumption and Assignment Procedures and Form and Manner of Notice of Assumption and Assignment; and (II)(A) Authorizing Sale of Debtors’ Assets Free and Clear of Liens, Claims,*

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artiliium Group Ltd. (f/k/a Artiliium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artiliium N.V.). The Debtors’ corporate headquarters is located at 1185 Avenue of the Americas, 2nd Floor, New York, NY 10036.



Interests, and Encumbrances, (B) Authorizing Assumption and Assignment of Executory Contracts and Unexpired Leases; and (III) Granting Related Relief [ECF No. 13] (the “Sale Motion”) pursuant to which the Debtors sought to (i) sell substantially all of their assets, (ii) obtain approval of the bidding procedures attached as Exhibit 1 to the proposed bidding procedures order (the “Bidding Procedures”), which, among other things, established Bidding Procedures for the sale of the Debtors’ assets, and (iii) if Circles MVNE Pte. Ltd. (“Circles”) and Channel Ventures Group LLC (“CVG”) (collectively, the “Purchasers”) were successful at the auction, approve the asset purchase agreement attached to the Sale Motion as Exhibit C (the “APA”).

PLEASE TAKE FURTHER NOTICE that on May 31, 2022, after conducting a hearing on the Sale Motion and any objections thereto, the Court entered the *Order (I) Approving (A) Bidding Procedures for Sales of Debtors Assets, (B) Stalking Horse Expense Reimbursement, (C) Form and Manner Of Notice Of Sales, Auction, And Sale Hearings, And (D) Assumption And Assignment Procedures; (II) Scheduling Auction And Sale Hearings; And (III) Granting Related Relief [ECF No. 76] (the “Bidding Procedures Order”).*

PLEASE TAKE FURTHER NOTICE that on June 14, 2022, the Debtors did not receive any other Qualified Bids and, in accordance with the Bidding Procedures, cancelled the Auction and designated the Purchasers as the “Successful Bidders”.

PLEASE TAKE FURTHER NOTICE that on June 30, 2022, the Court entered the *Order (I) Approving Asset Purchase Agreement Among Sellers and Buyer; (II) Authorizing Sale of Certain of the Debtors’ Assets Free and Clear of Liens, Claims, Interests, and Encumbrances; (III) Authorizing Assumption and Assignment of Certain Executory Contracts and Leases in Connection Therewith; and (IV) Granting Related Relief [ECF No. 167] (the “Sale Order”)*² approving the APA (as amended).

PLEASE TAKE FURTHER NOTICE that the sale of the Purchased Assets to the Purchasers closed on July 11, 2022.

PLEASE TAKE FURTHER NOTICE that a copy of each document filed in the above-captioned chapter 11 cases can be viewed (i) on the website of the Debtors’ notice and claims agent, Kurtzman Carson Consultants LLC, at <http://www.kccllc.net/pareteum>, (ii) on the Court’s website at <https://ecf.nysb.uscourts.gov/> (registered users) or at <http://pacer.psc.uscourts.gov> (unregistered users), and/or (iii) by contacting the Office of the Clerk of the Bankruptcy Court. Please note that a PACER password is required to access documents on the Bankruptcy Court’s website.

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² Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Sale Order.

Dated: July 12, 2022
New York, New York

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