

Hearing Date: December 15, 2022 at 10:00 a.m.
Objection Deadline: December 8, 2022 at 4:00 p.m.

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:

PARETEUM CORPORATION, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10615 (LGB)

(Jointly Administered)

**ALIXPARTNERS, LLP'S JOINT (I) FOURTH MONTHLY FEE STATEMENT
FOR THE PERIOD FROM SEPTEMBER 1, 2022 THROUGH OCTOBER 21, 2022
AND (II) FINAL FEE APPLICATION FOR THE PERIOD FROM MAY 25, 2022 THROUGH
OCTOBER 21, 2022 FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

Name of Applicant	ALIXPARTNERS, LLP	
Applicant's Role in Case	Financial Advisor to the Chapter 11 Debtors	
Date Retention Order Entered	August 4, 2022 <i>nunc pro tunc</i> to May 25, 2022 [Docket No. 266]	
Time period covered by this Fourth Monthly Period	Beginning of Period	End of Period
	September 1, 2022	October 21, 2022
Summary of Total Fees and Expenses Requested During the Fourth Monthly Period:		
Total fees requested during the Fourth Monthly Period	\$24,267.50	

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artidium Group Ltd. (f/k/a Artidium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artidium N.V.). The Debtors' corporate headquarters is located at 1185 Avenue of the Americas, 2nd Floor, New York, NY 10036.



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Total expenses requested during the Fourth Monthly Period	\$0.00	
Total fees and expenses requested during the Fourth Monthly Period	\$24,267.50	
Blended hourly rate for fees incurred during the Fourth Monthly Period	\$753.65	
Time period covered by this Final Period:	Beginning of Period	End of Period
	May 25, 2022	October 21, 2022
Summary of Total Fees and Expenses Requested During the Final Period:		
Total fees requested during the Final Period	\$403,766.50	
Total expenses requested during the Final Period	\$0.00	
Total Post-Effective Date Fees	\$20,000.00	
Total fees and expenses requested during the Final Period	\$423,766.50	
Blended hourly rate for fees incurred during the Final Period	\$810.94	
Summary of Prior Payments & Outstanding Amount Due AlixPartners During the Final Period		
Total allowed compensation paid to date	\$303,599.20	
Total allowed expenses paid to date	\$0.00	
Total amount of compensation of fees, Post-Effective Date Fees due and owing to AlixPartners	\$120,167.30	
This is a(n): <u> </u> Monthly Application <u> X </u> Interim Application <u> X </u> Final Application		

ALIXPARTNERS, LLP

**SUMMARY OF FEE STATEMENTS
DURING THE FINAL PERIOD**

Date Filed; Docket No.	Period	Requested		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
8/20/2022 Docket #293	5/25/2022 - 6/30/2022	\$ 282,624.00	\$ -	\$ 226,099.20	\$ -	\$ 56,524.80
08/20/2022 Docket #294	07/01/2022 - 07/31/2022	\$ 45,789.00	\$ -	\$ 36,631.20	\$ -	\$ 9,157.80
09/21/2022 Docket #351	08/01/2022 - 08/31/2022	\$ 51,086.00	\$ -	\$ 40,868.80	\$ -	\$ 10,217.20
11/21/2022 Docket #N/A	09/01/2022 - 10/21/2022	\$ 24,267.50	\$ -	\$ -	\$ -	\$ 24,267.50
Total		\$ 403,766.50	\$ -	\$ 303,599.20	\$ -	\$ 100,167.30
Post-Effective Date Fees¹		20,000.00	-	-	-	20,000.00
Total		\$ 423,766.50	\$ -	\$ 303,599.20	\$ -	\$ 120,167.30

¹ The Final Fee Application does not include additional fees incurred after October 21, 2022 with regards to the preparation and prosecution of this final Application. AlixPartners hereby requests an additional \$20,000.00 for fees incurred and expected to be incurred after the Post-Effective Date (as defined herein) in connection with the preparation and prosecution of this final Application. For the avoidance of doubt, AlixPartners will invoice the lesser of either actual, reasonable and necessary fees or \$20,000.00 for the Post-Effective Date Fees.

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
DURING THE FOURTH MONTHLY PERIOD**

Professional	Title	Rate	Hours	Fees
Kathryn B McGlynn	Managing Director	\$1,085	7.9	\$ 8,571.50
Matthew D Gates	Director	\$840	10.3	8,652.00
Anthony Perrella	Senior Vice President	\$555	4.1	2,275.50
Laura C Verry	Senior Vice President	\$530	1.2	636.00
Lisa Marie Bonito	Vice President	\$475	8.7	4,132.50
Total Hours and Fees for Professionals			32.2	\$ 24,267.50
Less 20% Holdback				(4,853.50)
Total Fees for Professionals				\$ 19,414.00

Average Billing Rate \$ 753.65

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
DURING THE FOURTH MONTHLY PERIOD**

Matter Code	Matter Category	Hours	Fees
1.2	Meetings & Communication with UCC and Creditors	3.3	\$ 3,237.50
1.3	Preparation of Committee Presentations	3.2	2,359.00
1.11	Financial and Other Diligence	5.1	4,643.50
1.14	Lien and Claims Analysis	5.0	3,687.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	1.6	1,736.00
1.18	Court Hearings and Status Conferences	1.0	1,085.00
1.19	Retention Applications & Relationship Disclosures	1.2	636.00
1.20	Fee Applications & Fee Statements	11.8	6,883.50
Total Hours and Fees by Matter Category		32.2	\$ 24,267.50

Average Billing Rate \$ 753.65

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
DURING THE FINAL PERIOD**

Professional	Title	Rate	Hours	Fees
Kathryn B McGlynn	Managing Director	\$1,085	132.7	\$ 143,979.50
Mark F Rule	Managing Director	\$1,085	17.6	\$ 19,096.00
Sanjay Verma	Managing Director	\$1,160	6.5	\$ 7,540.00
Anne Vanderkamp	Director	\$880	4.2	\$ 3,696.00
Matthew D Gates	Director	\$840	147.0	\$ 123,480.00
Darin T Woolwine	Senior Vice President	\$795	14.3	\$ 11,368.50
Elizabeth S Kardos	Senior Vice President	\$750	6.7	\$ 5,025.00
Matthew J Wicker	Senior Vice President	\$745	1.4	\$ 1,043.00
Anthony Perrella	Senior Vice President	\$555	101.2	\$ 56,166.00
Kaitlyn A Sundt	Senior Vice President	\$550	0.2	\$ 110.00
Heather Saydah	Senior Vice President	\$510	4.6	\$ 2,346.00
Laura C Verry	Senior Vice President	\$530	1.9	\$ 1,007.00
Jamie Egan	Vice President	\$555	9.4	\$ 5,217.00
Brian Schwartz	Vice President	\$485	0.6	\$ 291.00
Brooke Filler	Vice President	\$485	7.4	\$ 3,589.00
Lisa Marie Bonito	Vice President	\$475	26.7	\$ 12,682.50
Jennifer Braverman	Vice President	\$460	15.5	\$ 7,130.00
Total Hours and Fees for Professionals			497.9	\$ 403,766.50

Average Billing Rate \$ 810.94

ALIXPARTNERS, LLP

**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
DURING THE FINAL PERIOD**

Matter Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	7.2	\$ 6,911.50
1.2	Meetings & Communication with UCC and Creditors	56.9	53,746.50
1.3	Preparation of Committee Presentations	78.0	58,730.50
1.4	Meetings & Communication with Debtors	14.1	13,261.00
1.5	Meetings & Communication with Lenders & Plan Sponsors	2.1	2,082.50
1.6	Analyze DIP Financing and Cash Collateral	17.8	14,059.50
1.7	Analyze Liquidity and Cash Management	43.4	34,945.00
1.8	Sale of Business and Assets	36.2	30,214.50
1.11	Financial and Other Diligence	67.3	57,245.00
1.12	Docket Review & Analysis	9.9	6,330.50
1.13	Litigation Support & Investigations	17.1	17,734.50
1.14	Lien and Claims Analysis	21.0	17,374.00
1.15	Valuation and Solvency Analysis	6.4	5,705.50
1.17	RSA, Disclosure Statement & Plan of Reorganization	18.2	17,706.50
1.18	Court Hearings and Status Conferences	18.8	17,313.00
1.19	Retention Applications & Relationship Disclosures	39.9	23,295.00
1.20	Fee Applications & Fee Statements	40.5	25,391.00
Total Hours and Fees by Matter Category		497.9	\$ 403,766.50

Average Billing Rate \$ 810.94

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:

PARETEUM CORPORATION, *et al.*,¹

Debtors.

Chapter 11

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**ALIXPARTNERS, LLP’S JOINT (I) FOURTH MONTHLY FEE STATEMENT
FOR THE PERIOD FROM SEPTEMBER 1, 2022 THROUGH OCTOBER 21, 2022
AND (II) FINAL FEE APPLICATION FOR THE PERIOD FROM MAY 25, 2022 THROUGH
OCTOBER 21, 2022 FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

AlixPartners, LLP (“AlixPartners”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”), hereby submits its fourth monthly fee statement and final fee application (the “Application”), for (i) interim allowance of compensation for services rendered for the period from September 1, 2022 through October 21, 2022 (the “Fourth Monthly Period”); and (ii) final allowance of compensation for services rendered and reimbursement of expenses incurred for the period from May 25, 2022 through October 21, 2022 (the “Final Period”). AlixPartners respectfully states as follows:

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artidium Group Ltd. (f/k/a Artidium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artidium N.V.). The Debtors’ corporate headquarters is located at 1185 Avenue of the Americas, 2nd Floor, New York, NY 10036.

Jurisdiction and Venue

1. The United States Bankruptcy Court for the Southern District of New York (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

Relief Requested

3. The bases for relief requested herein are Sections 330 and 331 of Title 11 of the United States Bankruptcy Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “Local Rules”), the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted June 11, 2013 (the “U.S. Trustee Guidelines”) the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York*, adopted February 5, 2013 (the “Local Guidelines”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 205] (the “Interim Compensation Order”).

Background

4. On May 15, 2022 (the “Petition Date”), the Debtors each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code, thereby commencing the above-captioned Chapter 11 Cases (the “Chapter 11 Cases”) in this Court.

5. No trustee or examiner has been appointed in these Chapter 11 Cases.

6. On May 24, 2022, the Office of the United States Trustee for the Southern District of New York Division (the “U.S. Trustee”) appointed the Official Committee of Unsecured Creditors (the “Committee”) [Docket No. 502].

7. On August 22, 2022, the Debtors filed their *Modified Chapter 11 Plan of Liquidation for Pareteum Corporation and Certain of its Affiliates* [Docket No. 364, Exhibit A] (as may be further amended, modified, and/or supplemented from time to time in accordance with the terms thereof and the Confirmation Order (the “Plan”).

8. On October 7, 2022, the Court entered the *Findings of Fact, Conclusions of Law, and Order Approving Modified Disclosure Statement and Confirming Modified Chapter 11 Plan of Liquidation for Pareteum Corporation and Certain of its Affiliates* [Docket No. 374] (the “Confirmation Order”), pursuant to which the Court approved and confirmed the Plan.

9. On October 21, 2022, the Debtors filed the *Notice of Effective Date* [Docket No. 397] (the “Effective Date Notice”). The Plan went effective on October 21, 2022 (the “Effective Date”).

10. Pursuant to the Plan, Confirmation Order, and Effective Date Notice, all professionals requesting compensation for services rendered and reimbursement of expenses in the Chapter 11 Cases prior to the Effective Date must file and serve a final fee application.

Retention of AlixPartners

11. On July 12, 2022, the Committee filed its *Application for Entry of an Order Authorizing the Employment and Retention of AlixPartners, LLP as its Financial Advisor Nunc Pro Tunc to May 25, 2022* [Docket No. 213].

12. On August 4, 2022, the Court entered the *Order Authorizing the Official Committee of Unsecured Creditors To Employ and Retain AlixPartners, LLP as its Financial Advisor Nunc Pro Tunc to May 25, 2022* [Docket No. 266] (the “Retention Order”).

13. The Retention Order approved the terms of AlixPartners’ hourly fee and expense structure set forth in the engagement letter dated June 6, 2022 (the “Engagement Letter”) and authorized AlixPartners to be compensated and reimbursed pursuant to section 327 of the

Bankruptcy Code in accordance with the terms of the Engagement Letter, subject to the procedures set forth in the Bankruptcy Code, Bankruptcy Rules, Local Rules, U.S. Trustee Guidelines and the Interim Compensation Order, and any other applicable orders of this Court.

14. Pursuant to the Engagement Letter, David MacGreevey is the managing director responsible for this engagement, assisted by a staff of consultants at various levels with a wide range of relevant skills and abilities.

Monthly Fee Statements During the Final Period

15. AlixPartners filed and served three (3) monthly fee statements during the Final Period and one (1) monthly fee statement is included in this Application (the “Monthly Fee Statements”) for a total of \$403,766.50², and is seeking Post-Effective Date Fees in the amount of \$20,000.00,³ for a total amount of \$423,723.66 as noted below:

Date Filed; Docket No.	Period	Requested		Paid		Amount Outstanding
		Fees	Expenses	Fees	Expenses	
8/20/2022 Docket #293	5/25/2022 - 6/30/2022	\$ 282,624.00	\$ -	\$ 226,099.20	\$ -	\$ 56,524.80
08/20/2022 Docket #294	07/01/2022 - 07/31/2022	\$ 45,789.00	\$ -	\$ 36,631.20	\$ -	\$ 9,157.80
09/21/2022 Docket #351	08/01/2022 - 08/31/2022	\$ 51,086.00	\$ -	\$ 40,868.80	\$ -	\$ 10,217.20
11/21/2022 Docket #N/A	09/01/2022 - 10/21/2022	\$ 24,267.50	\$ -	\$ -	\$ -	\$ 24,267.50
Total		\$ 403,766.50	\$ -	\$ 303,599.20	\$ -	\$ 100,167.30
Post-Effective Date Fees		20,000.00	-	-	-	20,000.00
Total		\$ 423,766.50	\$ -	\$ 303,599.20	\$ -	\$ 120,167.30

16. Detailed descriptions of the services performed by each professional, organized by

² This amount includes the 20% holdback of fees reflected in the Monthly Fee Statements, including \$56,524.80 for the First Monthly Fee Statement, \$9,157.80 for the Second Monthly Fee Statement, \$10,217.20 for the Third Monthly Fee Statement, and \$4,853.50 for the Fourth Monthly Fee Statement, for a total holdback of \$80,753.30 (the “Holdback”).

³ The Final Fee Application does not include additional fees incurred after October 21, 2022 with regards to the preparation and prosecution of this final Application. AlixPartners hereby requests an additional \$20,000.00 for fees incurred and expected to be incurred after the Post-Effective Date (as defined herein) in connection with the preparation and prosecution of this final Application. For the avoidance of doubt, AlixPartners will invoice the lesser of either actual, reasonable and necessary fees or \$20,000.00 for the Post-Effective Date Fees.

matter category and by date, the aggregate hours of services provided (in tenths of an hour) incurred during the Fourth Monthly Period in the amount of \$24,267.50 are attached hereto as **Exhibit A**.

17. Detailed descriptions of the services performed by each professional, organized by matter category and by date, the aggregate hours of services provided (in tenths of an hour) incurred during the Final Period in the amount of \$403,766.50 are attached hereto as **Exhibit B**.

18. AlixPartners is requesting fees in the amount of \$403,766.50 and Post-Effective Date Fees of \$20,000.00, for a total amount of \$423,766.50. AlixPartners received payments from the Debtors in the amount of \$303,599.20 for professional services rendered during the Final Period. The total amount of \$120,167.30 remains outstanding as of the filing of this Application.

Summary of Services Rendered During the Final Period

19. During the course of the Final Period, AlixPartners has advised and assisted the Committee with (i) due diligence of the Debtors' first and second day motions and associated recommendations; (ii) evaluation of and negotiations with various parties regarding the Debtors' debtor in possession ("DIP") financing; (iii) investigation of potential causes of action against various parties; (iv) due diligence on the Debtors' schedules and statements; (v) analysis of the Debtors' proposed Disclosure Statement and Plan, as well as related objections and settlement proposals; (vi) evaluation of various advisor retentions and their specific terms; (vii) oversight of the Debtors' asset sale process, bids, and proposed auction; (viii) oversight of the Debtors' performance and cash management, including but not limited to preparation and delivery of liquidity reports; (ix) participation in discussions with the Debtors' advisors regarding various case developments and Committee feedback; (x) preparation of a preliminary valuation analysis of the Debtors based on information provided by the Debtors as well as publicly-available information on certain similarly-situated companies; (xi) coordination with the Committee's legal advisor, Sidley

Austin LLP, to develop case strategy; and (xii) coordination, response and information flow to various Committee members to ensure all constituents received information on a timely basis.

20. As stated above, AlixPartners' services included a preliminary valuation analysis of the Debtors' enterprise. AlixPartners determined a preliminary range of value for the Debtors using historical and projected information provided by the Debtors, analyses of public guideline companies and precedent transactions in the software industry, and discussions with and review of documents from Debtors' management and advisors.

21. AlixPartners also conducted thorough oversight of the Debtors' asset sale process. AlixPartners assessed the thoroughness and inclusiveness of the list of buyers approached by the Debtors' advisors in the sale process both pre- and post-petition. AlixPartners also held regular calls with professionals from FTI Capital Advisors LLC concerning the status of the sales processes. Further, AlixPartners reviewed letters of intent received from bidders for the Debtors' businesses and prepared comparison analyses to present to the Committee.

Professional Services By Matter Category During the Final Period

22. AlixPartners classified services performed into separate categories. The descriptions below summarize the services provided by AlixPartners to the Committee during the Final Period.

Matter Code 1.1: Planning, Coordination and Case Management

7.2 hours - \$6,911.50

This category includes: (i) organizing and managing resources to effectively plan and coordinate in the Chapter 11 process; (ii) holding working sessions to keep the engagement team informed of the latest case developments, remain aligned on the many workstreams, verify that resources were properly allocated to meet deadlines, and ensure all matters and issues were being addressed in an efficient and timely manner.

Matter Code 1.2: Meetings & Communication with UCC & Creditors

56.9 hours – \$53,746.50

This category includes: (i) updating the Committee regarding the status of the Chapter 11 Cases; and (ii) discussions and communication with other professionals representing the Committee.

Matter Code 1.3: Preparation of Committee Presentation

78.0 hours - \$58,730.50

This category includes preparing, revising and circulating presentations to the Committee, including both regular weekly updates and ad hoc discussion materials.

Matter Code 1.4: Meetings & Communication with Debtors

14.1 hours - \$13,261.00

This category includes attending meetings, and communicating and coordinating with management and Debtors' professionals.

Matter Code 1.5: Meetings and Communication with Lenders & Plan Sponsors

2.1 hours - \$2,082.50

This category includes attending meetings, communicating, and coordinating with Debtors' lenders, plan sponsors and their professionals.

Matter Code 1.6: Analysis of DIP Financing and Cash Collateral

17.8 hours - \$14,049.50

This category includes: (i) analyzing and reviewing the DIP Credit Agreement; (ii) analyzing the Debtors' DIP motion and (iii) performing diligence on budgets produced in relation to the Debtors' DIP motion.

Matter Code 1.7: Analysis of Liquidity of Cash Management

43.4 hours - \$34,945.00

This category includes: (i) analyzing and reviewing weekly cash flow reports including detail on the Debtors' variances from budgeted amounts; and (ii) analyzing cash flow budgets published during the Chapter 11 Cases.

Matter Code 1.8: Sale of Business and Assets

36.2 hours - 30,214.50

This category includes: (i) reviewing the sales process and updates from the Debtors' advisors; (ii) analyzing proposals for asset sales, including that of the stalking horse bidders'; (iii) assessing buyer lists and identifying additional potential buyers; and (iv) reviewing asset purchase agreements.

Matter Code 1.11: Financial and Other Diligence

67.3 hours - \$57,245.00

This category includes researching and documenting relevant information regarding the Debtors' and other relevant parties' financial affairs from public and non-public sources, including, but not limited to, SEC filings, press releases, monthly operating reports, schedules of asset and liabilities and statements of financial affairs, documents provided in the virtual data room, and data provided by the Debtors' advisors.

Matter Code 1.12: Docket Review & Analysis

9.9 hours - \$6,330.50

This category includes (i) reviewing the docket and case calendars; and (ii) analyzing and reviewing pleadings filed on the docket.

Matter Code 1.13: Litigation Support & Investigations

17.1 hours - \$17,734.50

This category includes: (i) conducting investigations into the Debtors' and insiders' actions prior to filing for bankruptcy; and (ii) reviewing information related to pending litigation involving the Debtors.

Matter Code 1.14: Lien and Claim Analysis

21.0 hours - \$17,374.00

This category includes: (i) reviewing and analyzing contracts and leases; and (ii) reviewing and analyzing claims filed against the Debtors.

Matter Code 1.15: Valuation and Solvency Analysis

6.4 hours - \$5,705.50

This category includes assessing likely ranges of value of the Debtors' assets or business units under reorganization, sale and/or liquidation scenarios.

Matter Code 1.17: RSA, Disclosure Statement and Plan Feasibility

18.2 hours - \$17,706.50

This category includes analyzing, reviewing and providing commentary on the Debtors' proposed Disclosure Statement and Plan of Reorganization, as well as related objections and settlement proposals

Matter Code 1.18: Court Hearings and Status Conferences

18.8 hours - \$17,313.00

This category includes attending Court hearings and Status Conferences.

Matter Code 1.19: Retention Application & Relationship Disclosures

39.9 hours - \$23,295.00

This category includes; (i) drafting AlixPartners' retention documents; and (ii) managing the relationship disclosure processes.

Matter Code 1.20: Fee Applications & Fee Statements

40.5 hours - \$25,391.00

This category includes managing the fee application process, preparing and reviewing Monthly Fee Statements, and all required supporting documentation in accordance with requirements of the U.S. Trustee and/or the Court.

23. AlixPartners believes that the professional fees requested are reasonable, actual and for necessary services rendered or expenses incurred on behalf of the Committee during the Final

Period.

24. AlixPartners has not entered into any agreement, express or implied, with any other party for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in these Chapter 11 Cases. No promises have been received by AlixPartners or any member thereof as to compensation in connection with these Chapter 11 Cases other than in accordance with the provisions of the Bankruptcy Code.

Certification

25. A Certification of Kathryn B. McGlynn is attached hereto as **Exhibit C** and incorporated herein.

No Prior Request

26. No prior request for the relief sought in this Application has been made to this or any other court. This Application is made without prejudice to further or final applications based upon all relevant criteria, including the results achieved in the case as a whole.

Notice

27. Notice of the Application has been or will be provided to those parties entitled to receive notice hereof in accordance with any applicable order of this Court.

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Conclusion

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests that the Court enter an order providing: (i) an interim allowance in the amount of \$24,267.50 as compensation for professional services rendered for the Fourth Monthly Period; (ii) a final allowance in the amount of \$403,766.50 (including the Holdback in the amount of \$80,753.30) as compensation for professional services rendered incurred in the amount of \$80,753.30 and Post-Effective Date Fees in the amount of \$20,000.00 for the Final Period; (iii) that the Debtors are authorized and directed to pay AlixPartners the remaining outstanding balance of \$120,167.30; and (iv) such other and further relief as this Court deems proper.

Dated: November 21, 2022

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022

/s/ Kathryn B. McGlynn

By: Kathryn B. McGlynn
Managing Director

Exhibit A

**Detailed Description of AlixPartners' Hours and Fees
by Matter Category During the Fourth Monthly Period**



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/06/2022	KM	Call with M. Burke, M. Fishel, and M. Quejada (all Sidley) to prepare for Committee call	0.2
09/06/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including claims analysis	0.6
09/06/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including claims analysis	0.6
09/06/2022	MDG	Prepare for presentation to UCC meeting	0.5
09/15/2022	KM	Review case updates from Committee Counsel	0.3
09/30/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including voting results	0.3
09/30/2022	KM	Email communication with Committee Counsel re: case updates	0.2
09/30/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including voting results.	0.3
10/06/2022	KM	Email communication with Committee Counsel re: next steps	0.3
Total Professional Hours			<u>3.3</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Kathryn B McGlynn	Managing Director	\$1,085	1.9	\$ 2,061.50
Matthew D Gates	Director	\$840	1.4	1,176.00
Total Professional Hours and Fees			3.3	\$ 3,237.50



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Preparation of Committee Presentations
Code: 20006814P00001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/06/2022	KM	Review and revise update presentation for the Committee	0.7
09/15/2022	AP	Prepare July MOR analysis presentation for Committee	2.1
09/27/2022	KM	Review and revise weekly Committee update presentation	0.4
Total Professional Hours			3.2



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Preparation of Committee Presentations
Code: 20006814P00001.1.3

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Kathryn B McGlynn	Managing Director	\$1,085	1.1	\$ 1,193.50
Anthony Perrella	Senior Vice President	\$555	2.1	1,165.50
Total Professional Hours and Fees			<u>3.2</u>	<u>\$ 2,359.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Financial and Other Diligence
Code: 20006814P00001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/01/2022	KM	Call with M. Gates and A. Parella (both AlixPartners) re: claims analysis	0.2
09/01/2022	MDG	Call with K. McGlynn and A. Parella (both AlixPartners) re: claims analysis	0.2
09/01/2022	AP	Call with K. McGlynn and M. Gates (both AlixPartners) re: claims analysis	0.2
09/16/2022	MDG	Review and comment on analysis of July MOR	0.8
09/26/2022	MDG	Review analysis of July MOR	0.7
09/27/2022	KM	Review and analyze Debtors' July Monthly Operating Report	0.6
09/27/2022	MDG	Review July MOR presentation	0.5
09/28/2022	MDG	Research documents related to bridge loan and provide to M. Burke (Sidley)	0.5
09/29/2022	MDG	Review and finalize MOR analysis for July	0.5
10/06/2022	KM	Review case updates re: winddown	0.9
Total Professional Hours			5.1



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Financial and Other Diligence
Code: 20006814P00001.1.11

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Kathryn B McGlynn	Managing Director	\$1,085	1.7	\$ 1,844.50
Matthew D Gates	Director	\$840	3.2	2,688.00
Anthony Perrella	Senior Vice President	\$555	0.2	111.00
Total Professional Hours and Fees			<u>5.1</u>	<u>\$ 4,643.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Lien and Claims Analysis
Code: 20006814P00001.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/01/2022	AP	Prepare committee presentation on GUC claim analysis and top creditors	1.8
09/01/2022	MDG	Review claims analysis and research scheduled claims data	1.9
09/06/2022	MDG	Review claims data for presentation to UCC	1.3
Total Professional Hours			5.0



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Lien and Claims Analysis
Code: 20006814P00001.1.14

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Matthew D Gates	Director	\$840	3.2	\$ 2,688.00
Anthony Perrella	Senior Vice President	\$555	1.8	999.00
Total Professional Hours and Fees			<u>5.0</u>	<u>\$ 3,687.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Court Hearings and Status Conferences
Code: 20006814P00001.1.18

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
10/06/2022	KM	Attend Confirmation hearing	1.0
Total Professional Hours			1.0



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Court Hearings and Status Conferences
Code: 20006814P00001.1.18

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Kathryn B McGlynn	Managing Director	\$1,085	1.0	\$ 1,085.00
Total Professional Hours and Fees			<u>1.0</u>	<u>\$ 1,085.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Retention Applications & Relationship Disclosures
Code: 20006814P00001.1.19

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
09/28/2022	LCV	Prepare draft supplemental declaration re: rate increases	0.6
09/28/2022	LCV	Draft supplemental declaration re: billing rate change 2023	0.6
Total Professional Hours			<u>1.2</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Retention Applications & Relationship Disclosures
Code: 20006814P00001.1.19

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Laura C Verry	Senior Vice President	\$530	1.2	636.00
Total Professional Hours and Fees			<u>1.2</u>	<u>\$ 636.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Fee Applications & Fee Statements
Code: 20006814P00001.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/08/2022	LMB	Prepare professional fees for August 2022 monthly fee statement	1.0
09/08/2022	MDG	Review August fee application	0.6
09/12/2022	LMB	Prepare 3rd Monthly Fee Statement, supporting schedules and exhibits (August 2022)	1.8
09/15/2022	KM	Review and revise August fee application	0.6
09/15/2022	LMB	Prepare schedule and exhibit workbook for the interim fee application	1.2
09/15/2022	LMB	Prepare draft First Interim Fee Application	2.4
09/15/2022	LMB	Revise third monthly fee statement (August 2022)	0.3
09/15/2022	LMB	Prepare fee application summary chart	0.6
09/19/2022	LMB	Email to M. Quejada (Sidley) attaching AlixPartners' third monthly fee statement (August 2022)	0.2
09/19/2022	LMB	Finalize third monthly fee statement (August 2022)	0.2
09/21/2022	LMB	Update fee application status chart	0.2
09/21/2022	MDG	Review fee applications and track Debtors' professional fees	0.7
10/05/2022	LMB	Update fee application status chart	0.2
10/05/2022	MDG	Update professional fee tracker	0.6
10/07/2022	LMB	Prepare professional fees for Monthly Fee Statement (September 2022)	0.6
10/10/2022	MDG	Review professional fees for final fee application	0.6
Total Professional Hours			11.8



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Fee Applications & Fee Statements
Code: 20006814P00001.1.20

PROFESSIONAL	TITLE	RATE	HOURS	FEES
Kathryn B McGlynn	Managing Director	\$1,085	0.6	\$ 651.00
Matthew D Gates	Director	\$840	2.5	2,100.00
Lisa Marie Bonito	Vice President	\$475	8.7	4,132.50
Total Professional Hours and Fees			<u>11.8</u>	<u>\$ 6,883.50</u>

Exhibit B

**Detailed Description of AlixPartners' Hours and Fees
by Matter Category During the Final Period**



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Planning, Coordination and Case Management
Code: 20006814P00001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/25/2022	KM	Prepare engagement letter, retention documents, and other case set-up items	0.9
05/25/2022	MFR	Coordinate new engagement setup items	0.4
05/26/2022	AP	Call with K. McGlynn (AlixPartners) re: next steps	0.3
05/26/2022	KM	Call with M. Gates (AlixPartners) re: case coordination	0.2
05/26/2022	KM	Call with A. Perrella (AlixPartners) re: next steps	0.3
05/26/2022	KM	Review engagement letter and coordinate new case set-up items	1.1
05/26/2022	MDG	Call with K. McGlynn (AlixPartners) re: case coordination	0.2
05/26/2022	MDG	Prepare and send working group list to Sidley	0.4
05/27/2022	KM	Coordinate workstreams related to analysis of pre and post-petition sale process	0.3
06/06/2022	AP	Participate in call with K. McGlynn, M. Gates and A. Perrella (all AlixPartners) re: summary of call with Sidley and next steps	0.1
06/06/2022	KM	Participate in call with K. McGlynn, M. Gates and A. Perrella (all AlixPartners) re: summary of call with Sidley and next steps	0.1
06/06/2022	MDG	Participate in call with K. McGlynn, M. Gates and A. Perrella (all AlixPartners) re: summary of call with Sidley and next steps	0.1
06/07/2022	KM	Call with S. Verma (AlixPartners) to discuss second hearing and initial case status conference	0.5
06/07/2022	SV	Call with K. McGlynn (AlixPartners) to discuss second hearing and initial case status conference	0.5
06/11/2022	KM	Call with M. Gates (AlixPartners) re: next steps	0.1
06/11/2022	MDG	Call with K. McGlynn (AlixPartners) re: next steps	0.1
07/06/2022	JE	Review case background issues and current status of next steps	1.0
08/02/2022	KM	Follow-up on case administrative matters	0.6
Total Professional Hours			7.2



Pareteum Corporation
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Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Planning, Coordination and Case Management
Code: 20006814P00001.1.1

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	4.1	\$	4,448.50
Mark F Rule	Managing Director	\$1,085	0.4		434.00
Sanjay Verma	Managing Director	\$1,160	0.5		580.00
Matthew D Gates	Director	\$840	0.8		672.00
Anthony Perrella	Senior Vice President	\$555	0.4		222.00
Jamie Egan	Vice President	\$555	1.0		555.00
Total Professional Hours and Fees			<u>7.2</u>	<u>\$</u>	<u>6,911.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/25/2022	KM	Call with Committee, M. Burke, and M. Clemente (both Sidley) and M. Brown (AlixPartners) to discuss next steps	0.2
05/25/2022	MFR	Call with Committee, M. Burke, M. Clemente (both Sidley) and K. McGlynn (AlixPartners) to discuss next steps	0.2
05/26/2022	KM	Call with M. Gates (AlixPartners), M. Burke, M. Clemente, M. Fishel and M. Quejada (Sidley) re: next steps	0.5
05/26/2022	KM	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule (all AlixPartners), M. Burke, and M. Quejada (both Sidley) re: UCC advisors call	0.5
05/26/2022	KM	Call with M. Gates, M. Rule (both AlixPartners), M. Burke, M. Clemente, M. Fishel and M. Quejada (all Sidley) re: sale processes	0.7
05/26/2022	MFR	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule (all AlixPartners), M. Burke, and M. Quejada (both Sidley) re: UCC advisors call	0.5
05/26/2022	MFR	Call with K. McGlynn and M. Gates (AlixPartners), M. Burke, M. Clemente, M. Fishel and M. Quejada (Sidley) re: sale processes	0.7
05/26/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, M. Clemente, M. Fishel and M. Quejada (Sidley) re: next steps	0.5
05/26/2022	MDG	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule (all AlixPartners), M. Burke, and M. Quejada (both Sidley) re: UCC advisors call	0.5
05/26/2022	MDG	Call with K. McGlynn and M. Rule (AlixPartners), M. Burke, M. Clemente, M. Fishel and M. Quejada (Sidley) re: sale processes	0.7
05/26/2022	SV	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule (all AlixPartners), M. Burke, and M. Quejada (both Sidley) re: UCC advisors call	0.5
05/27/2022	KM	Calls with M. Burke (Sidley) re: bidding procedures	0.5
05/28/2022	KM	Call with M. Gates (AlixPartners), M. Fishel, and M. Quejada (both Sidley) re: Debtors' second day motions	1.7
05/28/2022	MDG	Meeting with K. McGlynn (AlixPartners), M. Fishel and M. Quejada (Sidley) re: Debtors' second day motions	1.7
05/29/2022	AP	Call with M. Gates (AlixPartners) re: presentation to Committee on IOIs	0.5
05/29/2022	KM	Call with M. Gates (AlixPartners), M. Burke, M. Clemente, M. Fishel, and M. Quejada (all Sidley) re: stalking horse bid	1.0
05/29/2022	KM	Call with M. Burke, M. Fishel, and M. Quejada (all Sidley) re: bidding procedures motion	0.5
05/29/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, M. Clemente, M. Fishel, and M. Quejada (all Sidley) re: stalking horse bid	1.0
05/29/2022	MDG	Call with A. Perrella (AlixPartners) re: presentation to Committee on IOIs	0.5
05/30/2022	AP	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Quejada (both Sidley) and Committee members re: Bidding procedures and pre-petition sale process	0.8
05/30/2022	KM	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Quejada (both Sidley) and Committee members re: Bidding procedures and pre-petition sale process	0.8
05/30/2022	KM	Prepare for Committee meeting presentation	0.3
05/30/2022	MFR	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Quejada (both Sidley) and Committee members re: bidding procedures and pre-petition sale process	0.8



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/30/2022	MDG	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Quejada (both Sidley) and Committee members re: Bidding procedures and pre-petition sale process	0.8
05/30/2022	SV	Participate in call with K. McGlynn, M. Gates, S. Verma, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Quejada (both Sidley) and Committee members re: bidding procedures and pre-petition sale process	0.8
05/31/2022	DTW	Participate in meeting with K. McGlynn, M. Gates (both AlixPartners), M. Quejada, M. Fishel, M. Burke, and M. Clemente (all Sidley) to cover next steps	0.5
05/31/2022	KM	Participate in call with M. Gates and D. Woolwine (AlixPartners), M. Burke, M. Fishel, and M. Quejada (Sidley) to cover next steps	0.5
05/31/2022	KM	Call with Committee member to discuss requested analysis	0.2
05/31/2022	KM	Call with M. Burke (Sidley) to prepare for hearing	0.2
05/31/2022	MDG	Participate in call with K. McGlynn and D. Woolwine (AlixPartners), M. Burke, M. Fishel, and M. Quejada (Sidley) to cover next steps	0.5
06/01/2022	MDG	Call with M. Fishel (Sidley) re: first day and DIP motions	0.1
06/02/2022	KM	Call with M. Burke, M. Fishel (both Sidley), and M. Gates (AlixPartners) to prepare for Committee call and discussion of DIP issues	1.2
06/02/2022	MDG	Call with M. Burke, M. Fishel (both Sidley), and K. McGlynn (AlixPartners) to prepare for Committee call and discussion of DIP issues	1.2
06/03/2022	KM	Participate in call with K. McGlynn, S. Verma, M. Rule, M. Gates (both AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley), and Committee members re: sale process and case options	1.0
06/03/2022	MFR	Participate in call with K. McGlynn, S. Verma, M. Rule, M. Gates (both AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley), and Committee members re: sale process and case options	1.0
06/03/2022	MDG	Participate in call with K. McGlynn, S. Verma, M. Rule, M. Gates (both AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley), and Committee members re: sale process and case options	1.0
06/03/2022	SV	Participate in call with K. McGlynn, S. Verma, M. Rule, M. Gates (both AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley), and Committee members re: sale process and case options (partial attendance)	0.5
06/06/2022	AP	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, and M. Fishel (both Sidley) re: open items and deal status	1.1
06/06/2022	AP	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel, and M. Quejada (all Sidley) re: Committee materials and open items	0.7
06/06/2022	KM	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley) re: open items and deal status	1.1
06/06/2022	KM	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel, and M. Quejada (all Sidley) re: Committee materials and open items	0.7
06/06/2022	MDG	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley) re: open items and deal status	1.1
06/06/2022	MDG	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel, and M. Quejada (all Sidley) re: Committee materials and open items	0.7



Pareteum Corporation
Togut, Segal & Segal LLP
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One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/07/2022	AP	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.9
06/07/2022	KM	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.9
06/07/2022	KM	Call with M. Gates (AlixPartners), M. Burke, and M. Fishel (both Sidley) re: next steps	0.3
06/07/2022	MDG	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.9
06/07/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, and M. Fishel (both Sidley) re: next steps	0.3
06/08/2022	KM	Call with M Gates (AlixPartners), M. Burke, M. Fishel and M. Quejada (both Sidley) re: DIP budget issues and settlement issues	0.3
06/08/2022	KM	Call with M. Burke (Sidley) re: proposal to Lenders	0.4
06/08/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, M. Fishel and M. Quejada (both Sidley) re: DIP budget issues and settlement issues	0.3
06/10/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (both Sidley) re: DIP financing and budget	0.5
06/10/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (both Sidley) re: DIP financing and budget	0.5
06/11/2022	AP	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley) re: updated DIP budget	0.3
06/11/2022	KM	Participate in call with M. Gates, A. Perrella (both AlixPartners), M. Burke, M. Fishel (both Sidley) re: Updated DIP budget	0.3
06/11/2022	MDG	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley) re: Updated DIP budget	0.3
06/13/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (Sidley) re: next steps in DIP budget and settlement discussions	0.7
06/13/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (Sidley) re: next steps in DIP budget and settlement discussions	0.7
06/14/2022	KM	Participate in call with M. Burke, M. Fishel, and M. Quejada (all Sidley) re: global settlement	0.8
06/15/2022	KM	Call with M. Gates (AlixPartners), M. Burke, M. Fishel, and M. Quejada (Sidley) re: settlement discussions	0.7
06/15/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, M. Fishel, and M. Quejada (Sidley) re: settlement discussions	0.7
06/15/2022	MDG	Call with M. Fishel (Sidley) re: preparation of presentation on potential counterproposal	0.4
06/16/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley), and Committee members re: settlement discussions and DIP hearing	0.3
06/16/2022	KM	Review case updates from Committee Counsel and next steps	1.1
06/16/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley), and Committee members re: settlement discussions and DIP hearing	0.3



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New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/17/2022	KM	Call with M. Fishel (Sidley) re: case updates and next steps	0.4
06/21/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke, M. Fishel and M. Quejada (all Sidley) re: settlement discussions	0.3
06/21/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke, M. Fishel and M. Quejada (Sidley) re: settlement discussions	0.7
06/21/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke, M. Fishel and M. Quejada (Sidley), J. Willis and N. Saleem (DLA), and M. Russell (McCracken) re: settlement discussions	0.5
06/21/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke, M. Fishel and M. Quejada (Sidley) re: settlement discussions	0.3
06/21/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke, M. Fishel and M. Quejada (Sidley) re: settlement discussions	0.7
06/21/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke, M. Fishel and M. Quejada (Sidley), J. Willis and N. Saleem (DLA), and M. Russell (McCracken) re: settlement discussions	0.5
06/23/2022	KM	Call with M. Burke, M. Fishel, and M. Quejada (all Sidley) re: settlement status and next steps	0.3
06/23/2022	KM	Review and revise communication to Committee re: settlement offer	1.1
06/23/2022	MDG	Review documentation related to proposed settlement for distribution to the Committee	0.5
06/28/2022	AP	Participate in call with K. McGlynn, M. Gates, S. Verma, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.3
06/28/2022	KM	Participate in call with K. McGlynn, M. Gates, S. Verma, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.3
06/28/2022	MDG	Participate in call with K. McGlynn, M. Gates, S. Verma, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.3
06/28/2022	SV	Participate in call with K. McGlynn, M. Gates, S. Verma, A. Perrella (all AlixPartners), M. Burke, M. Fishel, M. Quejada (all Sidley) and Committee members re: case update and DIP Budget reporting	0.3
07/12/2022	AP	Participate in call with M. Burke, M. Fishel, M. Quejada (all Sidley), M. Gates, K. McGlynn (both AlixPartners), and Committee members to discuss case status and next steps	0.5
07/12/2022	KM	Participate in call with M. Burke, M. Fishel, M. Quejada (all Sidley), M. Gates, A. Perrella (both AlixPartners), and Committee members to discuss case status and next steps	0.5
07/12/2022	MDG	Participate in call with M. Burke, M. Fishel, M. Quejada (all Sidley), K. McGlynn, A. Perrella (both AlixPartners), and Committee members to discuss case status and next steps	0.5
07/26/2022	AP	Participate in call with M. Burke, M. Fishel, M. Quejada (all Sidley), K. McGlynn (AlixPartners), and Committee members to discuss case status and next steps	0.4
07/26/2022	KM	Participate in call with M. Burke, M. Fishel, M. Quejada (all Sidley), A. Perrella (AlixPartners), and Committee members to discuss case status and next steps	0.4



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/02/2022	KM	Call with M. Gates (AlixPartners), M. Burke, M. Fishel, and M. Quejada (all Sidley) re: PCCW contract rejection	0.3
08/02/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, M. Fishel, and M. Quejada (all Sidley) re: PCCW contract rejection.	0.3
08/03/2022	KM	Participate in call with M. Gates (AlixPartners) and M. Fishel (Sidley) re: professional fees	0.3
08/03/2022	MDG	Participate in call with K. McGlynn (AlixPartners) and M. Fishel (Sidley) re: professional fees	0.3
08/16/2022	AP	Participate in call with M. Gates, K. McGlynn (both AlixPartners), M. Burke, M. Fishel, M. Quejada (All Sidley) and Committee members re: case update and monthly operating report analysis	0.4
08/16/2022	KM	Participate in call with M. Gates, A. Perrella (both AlixPartners), M. Burke, M. Fishel, M. Quejada (All Sidley) and Committee members re: case update and monthly operating report analysis	0.4
08/16/2022	MDG	Participate in call with K. McGlynn, A. Perrella (both AlixPartners), M. Burke, M. Fishel, M. Quejada (All Sidley) and Committee members re: case update and monthly operating report analysis	0.4
09/06/2022	KM	Call with M. Burke, M. Fishel, and M. Quejada (all Sidley) to prepare for Committee call	0.2
09/06/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including claims analysis	0.6
09/06/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including claims analysis	0.6
09/06/2022	MDG	Prepare for presentation to UCC meeting	0.5
09/15/2022	KM	Review case updates from Committee Counsel	0.3
09/30/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including voting results	0.3
09/30/2022	KM	Email communication with Committee Counsel re: case updates	0.2
09/30/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (Sidley), B. Lohan (Arnold & Porter), J. Snyder (Techdata), and K. Capuzzi (Benesch) re: case updates including voting results.	0.3
10/06/2022	KM	Email communication with Committee Counsel re: next steps	0.3
Total Professional Hours			56.9



Pareteum Corporation
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New York, NY 10119

Re: Meetings & Communication with UCC and Creditors
Code: 20006814P00001.1.2

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	25.3	\$	27,450.50
Mark F Rule	Managing Director	\$1,085	3.2		3,472.00
Sanjay Verma	Managing Director	\$1,160	2.1		2,436.00
Matthew D Gates	Director	\$840	19.9		16,716.00
Darin T Woolwine	Senior Vice President	\$795	0.5		397.50
Anthony Perrella	Senior Vice President	\$555	5.9		3,274.50
Total Professional Hours and Fees			<u>56.9</u>	<u>\$</u>	<u>53,746.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Preparation of Committee Presentations
Code: 20006814P00001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	MFR	Prepare for meeting with UCC, including review of sale documents	0.6
05/27/2022	AP	Develop cash reporting presentation for Committee	2.1
05/28/2022	AP	Develop cash reporting presentation for Committee	1.2
05/28/2022	MDG	Provide comments on materials prepared for Committee re: DIP budget	0.3
05/30/2022	KM	Review and revise presentation to the Committee re: prepetition sale process	1.1
05/30/2022	MDG	Prepare presentation for Committee re: Debtors' capital structure and debt	2.0
05/30/2022	MDG	Prepare presentation for Committee re: sale process and buyers	1.0
06/02/2022	AP	Develop cash reporting presentation for Committee	2.6
06/02/2022	KM	Review and revise presentation to the Committee re: strategy options	1.6
06/02/2022	KM	Review and revise weekly Committee update presentation	0.7
06/02/2022	MDG	Prepare presentation to Committee on capital structure	0.5
06/02/2022	MDG	Prepare options presentation for the Committee	1.1
06/03/2022	KM	Prepare for presentation to the Committee	0.6
06/03/2022	MDG	Review DIP budget reporting and presentation for Committee	0.3
06/06/2022	KM	Review and revise weekly Committee update presentation	0.9
06/07/2022	KM	Prepare for Committee update presentation	0.9
06/10/2022	AP	Develop cash reporting presentation for Committee	2.6
06/11/2022	AP	Update Committee presentation with updated DIP Budget	2.3
06/13/2022	AP	Update Committee presentation per comments from team	1.6
06/13/2022	KM	Review and revise weekly Committee update presentation	1.4
06/13/2022	MDG	Prepare weekly presentation to Committee	1.0
06/14/2022	KM	Prepare for weekly Committee update presentation	0.9
06/15/2022	MDG	Prepare presentation for Committee on stalking horse bidders' counterproposal	2.0
06/15/2022	MDG	Prepare presentation for Committee on potential counterproposal to stalking horse bidders	1.5
06/20/2022	AP	Develop Committee budget presentation	2.8
06/20/2022	MDG	Review and edit weekly presentation to the UCC	0.5
06/21/2022	AP	Update Committee presentation per comments from team members	1.8
06/21/2022	KM	Review and revise weekly Committee update presentation	1.1
06/23/2022	AP	Develop Committee budget presentation	2.9
06/24/2022	AP	Update Committee presentation per comments from team members	1.5
06/27/2022	AP	Update Committee presentation per comments from team members	1.2
06/27/2022	MDG	Review weekly presentation to the Committee re: variance reporting	0.4
06/28/2022	KM	Review and revise weekly Committee update presentation	0.9
06/28/2022	KM	Prepare for weekly presentation to the Committee	0.6
06/30/2022	MDG	Prepare presentation for Committee on performance relative to DIP budget	1.5
07/05/2022	KM	Review and revise weekly Committee update presentation	0.8
07/05/2022	MDG	Revise weekly Committee presentation on DIP budget variance	1.0
07/07/2022	JE	Analyze and summarize relevant Schedules & SOFAs information for Committee presentation	2.7
07/07/2022	MDG	Update weekly presentation for Committee on performance against DIP budget and Debtors' updated DIP budget	1.5
07/08/2022	JE	Email with M. Gates (AlixPartners) on the drafted Committee presentation and communicate potential data that should be requested from FTI	0.2
07/08/2022	JE	Refine the Committee presentation to address internal feedback	1.2



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Re: Preparation of Committee Presentations
Code: 20006814P00001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
07/08/2022	JE	Prepare an initial draft presentation of the Committee update summarizing Schedules & SOFAs	2.6
07/08/2022	MDG	Prepare presentation to Committee on DIP budget performance and updated DIP budget	2.0
07/12/2022	JE	Incorporate new details on insider payments in Committee update presentation summarizing SOFAs/SOALs	1.2
07/12/2022	KM	Prepare for weekly presentation to the Committee	0.5
07/12/2022	KM	Review and revise weekly Committee update presentation	1.2
07/12/2022	MDG	Update weekly presentation to Committee re: liquidity and budget variance	0.9
07/13/2022	AP	Prepare presentation re: monthly operating report for Committee	2.4
07/18/2022	AP	Update MOR analysis presentation	1.1
07/26/2022	AP	Update monthly operating report analysis presentation	1.1
07/26/2022	KM	Review and revise presentation to the Committee	2.1
07/26/2022	KM	Prepare for presentation to the Committee	0.6
08/04/2022	AP	Prepare Committee presentation for June MOR	2.1
08/08/2022	AP	Update June MOR presentation per comments from team members	1.2
08/16/2022	KM	Review and revise weekly Committee presentation	1.3
08/16/2022	KM	Prepare for weekly Committee call	0.5
08/16/2022	MDG	Prepare for oral presentation of materials on weekly Committee call	0.6
09/06/2022	KM	Review and revise update presentation for the Committee	0.7
09/15/2022	AP	Prepare July MOR analysis presentation for Committee	2.1
09/27/2022	KM	Review and revise weekly Committee update presentation	0.4
Total Professional Hours			78.0



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Re: Preparation of Committee Presentations
Code: 20006814P00001.1.3

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	18.8	\$	20,398.00
Mark F Rule	Managing Director	\$1,085	0.6		651.00
Matthew D Gates	Director	\$840	18.1		15,204.00
Anthony Perrella	Senior Vice President	\$555	32.6		18,093.00
Jamie Egan	Vice President	\$555	7.9		4,384.50
Total Professional Hours and Fees			<u>78.0</u>	<u>\$</u>	<u>58,730.50</u>



Pareteum Corporation
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One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with Debtors
Code: 20006814P00001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	KM	Call with M. Gates and M. Rule (AlixPartners), G. Tobias, H. Gray and J. Davis (FTI) re: sale process	0.5
05/26/2022	MFR	Participate in call with K. McGlynn, M. Gates (both AlixPartners), T. Glenn, H. Gray, and J. Davis (all FTI) re: sale process	0.5
05/26/2022	MDG	Call with K. McGlynn and M. Rule (AlixPartners), G. Tobias, H. Gray and J. Davis (FTI) re: sale process	0.5
05/27/2022	KM	Call with M. Burke, M. Fishel (both Sidley), T. Wilson (K&S), F. Togut (Togut), J. Willis (DLA), and M. Wilson (MMWR) re: bidding procedures issues	1.0
05/28/2022	KM	Call with G. Tobias (FTI) re: prepetition sale process	0.3
05/29/2022	KM	Call with M. Burke, M. Fishel, M. Quejada (all Sidley), T. Glenn, H. Gray, J. Davis (all FTI), F. Oswald (Togut), T. Wilson (K&S), J. Willis (DLA), and M. Wilson (Montgomery) re: bidding procedures motion issues	1.4
05/30/2022	AP	Participate in call with K. McGlynn, M. Gates, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley), J. Davis, G. Tobias, J. Mossop (all FTI), L. Thomas, N. Jencks (both Pareteum), T. Wilson (K&S) re: debt structure	0.8
05/30/2022	KM	Participate in call with K. McGlynn, M. Rule, M. Gates, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley), J. Davis, G. Tobias, J. Mossop (all FTI), L. Thomas, N. Jencks (both Pareteum), and T. Wilson (K&S) re: debt structure	0.8
05/30/2022	MFR	Participate in call with K. McGlynn, M. Gates, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley), J. Davis, G. Tobias, J. Mossop (all FTI), L. Thomas, N. Jencks (both Pareteum), T. Wilson (K&S) re: debt structure	0.8
05/30/2022	MDG	Participate in call with K. McGlynn, M. Gates, M. Rule, A. Perrella (all AlixPartners), M. Burke, M. Fishel (both Sidley), J. Davis, G. Tobias, J. Mossop (all FTI), L. Thomas, N. Jencks (both Pareteum), T. Wilson (K&S) re: debt structure	0.8
05/31/2022	AP	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), J. Savis, J. Mossop (both FTI) re: DIP budget open items	0.8
05/31/2022	KM	Participate in call with K. McGlynn, M. Gates, A. Perrella (all AlixPartners), J. Savis, J. Mossop (both FTI) re: DIP budget open items	0.8
05/31/2022	MDG	Participate in call with K. McGlynn and A. Perrella (all AlixPartners), J. Savis, J. Mossop (both FTI) re: DIP budget open items	0.8
06/02/2022	DTW	Call with M. Gates (AlixPartners) and D. Garg (FTI) re: employee census data	0.3
06/02/2022	MDG	Call with D. Woolwine (AlixPartners) and D. Garg (FTI) re: employee census data	0.3
06/06/2022	MDG	Call with G. Tobias and D. Garg (FTI) re: stalking horse bidders	0.3
06/06/2022	MDG	Correspondence with FTI re: Spain payroll issue	0.2
06/07/2022	KM	Call with T. Wilson (K&S), F. Oswald (Togut), M. Burke, M. Fishel (both Sidley), and M. Gates (AlixPartners) re: Global Settlement	0.5
06/07/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke and M. Fishel (Sidley), F. Oswald (Togut) and T. Wilson (K&S) re: settlement proposal	0.5
06/08/2022	KM	Call with M. Gates (AlixPartners), M. Burke, M. Fishel (both Sidley), M. Kibler (Accordion), J. Willis, N. Saleem (both DLA Piper), J. Davis, H. Gray (FTI), F. Oswald (Togut), T. Wilson (K&S), M. Russell and D. Banker (both Montgomery) re: DIP financing and budget	1.1



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with Debtors
Code: 20006814P00001.1.4

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/08/2022	MDG	Call with K. McGlynn (AlixPartners), M. Burke, M. Fishel (Sidley), M. Kibler (Accordion), J. Willis and N. Saleem (DLA Piper), J. Davis, H. Gray (FTI), F. Oswald (Togut) and T. Wilson (K&S), M. Russell and D. Banker (Montgomery) re: DIP financing and budget	1.1
Total Professional Hours			14.1



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Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with Debtors
Code: 20006814P00001.1.4

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	6.4	\$	6,944.00
Mark F Rule	Managing Director	\$1,085	1.3		1,410.50
Matthew D Gates	Director	\$840	4.5		3,780.00
Darin T Woolwine	Senior Vice President	\$795	0.3		238.50
Anthony Perrella	Senior Vice President	\$555	1.6		888.00
Total Professional Hours and Fees			<u>14.1</u>	<u>\$</u>	<u>13,261.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with Lenders & Plan Sponsors
Code: 20006814P00001.1.5

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/01/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke and M. Fishel (Sidley), J. Willis and G. Juell (DLA) re: DIP	0.8
06/01/2022	KM	Call with J. Willis (DLA), M. Burke, and M. Fishel (both Sidley) re: DIP issues	0.5
06/01/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke, M. Fishel (Sidley), J. Willis and G. Juell (DLA) re: DIP	0.8
Total Professional Hours			2.1



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Meetings & Communication with Lenders & Plan Sponsors
Code: 20006814P00001.1.5

PROFESSIONAL		RATE	HOURS	FEES	
Kathryn B McGlynn	Managing Director	\$1,085	1.3	\$	1,410.50
Matthew D Gates	Director	\$840	0.8		672.00
Total Professional Hours and Fees			<u>2.1</u>	<u>\$</u>	<u>2,082.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Analyze DIP Financing and Cash Collateral
Code: 20006814P00001.1.6

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	KM	Review DIP Agreement and potential objections	1.1
05/26/2022	MDG	Review DIP motion re: credit bidding provisions	0.2
05/27/2022	KM	Review and analyze Debtors' 13 week cash flow forecast	0.6
06/01/2022	AP	Call with M. Gates (AlixPartners) re: DIP comparables	0.2
06/01/2022	AP	Develop DIP fee structure comparable analysis	1.8
06/01/2022	KM	Call with M. Gates (AlixPartners) re: DIP issues	0.2
06/01/2022	KM	Review and update list of DIP issues	0.6
06/01/2022	KM	Review and analyze DIP fee comparables	0.9
06/01/2022	MDG	Call with K. McGlynn (AlixPartners) re: DIP issues	0.2
06/01/2022	MDG	Call with A. Perrella (AlixPartners) re: DIP comparables	0.2
06/01/2022	MDG	Review DIP motion and DIP model	0.9
06/01/2022	MDG	Review DIP financing comparables	0.6
06/02/2022	AP	Update DIP fee structure comparable analysis for distribution	1.8
06/02/2022	MDG	Review comparable DIP loans and summarize fee data	3.3
06/02/2022	MDG	Review presentation on DIP comparables	0.5
06/03/2022	MDG	Call with C. Perer (SG) re: alternative DIP loan	0.2
06/07/2022	AP	Review DIP Reporting requirements for variances	1.1
06/07/2022	AP	Develop DIP Budget professional fees analysis	2.1
06/10/2022	KM	Review UCC's objection to DIP motion	1.1
06/11/2022	MDG	Review objection to DIP financing	0.2
Total Professional Hours			17.8



Pareteum Corporation
Togut, Segal & Segal LLP
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One Penn Plaza, Suite 3335
New York, NY 10119

Re: Analyze DIP Financing and Cash Collateral
Code: 20006814P00001.1.6

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	4.5	\$	4,882.50
Matthew D Gates	Director	\$840	6.3		5,292.00
Anthony Perrella	Senior Vice President	\$555	7.0		3,885.00
Total Professional Hours and Fees			<u>17.8</u>	<u>\$</u>	<u>14,059.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Analyze Liquidity and Cash Management
Code: 20006814P00001.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/27/2022	AP	Review DIP Budget prepared by Debtors' advisor	2.3
05/27/2022	MDG	Review DIP budget and compile questions	1.3
05/28/2022	AP	Update questions re: DIP budget to be discussed with Debtors' advisors	1.5
05/28/2022	MDG	Prepare questions for FTI re: DIP budget	0.4
05/29/2022	MDG	Prepare budget for extended sale process	2.8
05/31/2022	KM	Review and analyze list of questions related to Debtors' 13 week cash flow forecast	0.5
05/31/2022	KM	Review and analyze Debtors' 13 week cash flow forecast	0.8
05/31/2022	MDG	Prepare DIP budget questions for FTI	0.5
06/02/2022	MDG	Review DIP budget variance reporting and related presentation to the Committee	0.5
06/06/2022	AP	Update Committee presentation re: variance slides	1.5
06/06/2022	MDG	Research on budget issues and related correspondence with Sidley	0.5
06/07/2022	KM	Review and analyze updated DIP budget	0.9
06/08/2022	AP	Review latest DIP budget provided by Debtors to develop questions for Debtor Advisors	2.2
06/08/2022	KM	Call with M. Gates (AlixPartners) re: DIP budget	0.5
06/08/2022	KM	Review and update list of additions for DIP budget	1.3
06/08/2022	MDG	Call with K. McGlynn (AlixPartners) re: DIP budget	0.4
06/08/2022	MDG	Analyze DIP budget and compile question list	1.1
06/10/2022	AP	Review latest DIP budget provided by Debtor's Advisors	0.8
06/10/2022	AP	Develop analysis of payments made in 90 days prior to bankruptcy filing	2.4
06/10/2022	MDG	Review updated DIP budgets	1.4
06/11/2022	AP	Review latest DIP budget provided by Debtor's Advisors	2.4
06/11/2022	KM	Review and update list of questions for Debtors re: updated DIP budget	0.4
06/11/2022	MDG	Prepare questions for FTI on DIP budget	0.2
06/13/2022	KM	Review and analyze updated DIP budget	1.9
06/17/2022	AP	Update variance analysis with actuals provided by Debtor's advisors	2.7
06/17/2022	KM	Review and analyze Debtors' updated DIP budget	1.1
06/17/2022	MDG	Review updated DIP budget	0.5
06/21/2022	KM	Review Debtors' weekly liquidity updates	0.9
06/21/2022	KM	Review and analyze Debtors' updated cash flow forecast	2.1
06/23/2022	KM	Review and analyze Debtors' weekly liquidity updates	0.7
06/23/2022	MDG	Review documents related to tax refund	0.3
06/24/2022	MDG	Review weekly DIP reporting and related presentation to the Committee	0.6
06/28/2022	KM	Review and analyze Debtors' weekly liquidity updates	0.9
06/28/2022	SV	Review DIP Budget reporting	0.2
08/02/2022	MDG	Review Debtors' fee actuals to-date against budgeted amounts	2.3
08/03/2022	AP	Participate in call with K. McGlynn and M. Gates (both AlixPartners) professional fee analysis	0.3
08/03/2022	KM	Participate in call with M. Gates and A. Perrella (both AlixPartners) professional fee analysis	0.3
08/03/2022	MDG	Update analysis of fees against budget with data received from FTI	0.8
08/03/2022	MDG	Update analysis of professional fees vs budget	0.4
08/03/2022	MDG	Participate in call with K. McGlynn and A. Perrella (both AlixPartners) professional fee analysis	0.3
08/23/2022	MDG	Review fee applications of Debtors' professionals and update analysis of total fees	0.5
Total Professional Hours			43.4



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Analyze Liquidity and Cash Management
Code: 20006814P00001.1.7

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	12.3	\$	13,345.50
Sanjay Verma	Managing Director	\$1,160	0.2		232.00
Matthew D Gates	Director	\$840	14.8		12,432.00
Anthony Perrella	Senior Vice President	\$555	16.1		8,935.50
Total Professional Hours and Fees			<u>43.4</u>	<u>\$</u>	<u>34,945.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Sale of Business and Assets
Code: 20006814P00001.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	MDG	Analyze stalking horse bid and purchase price build-up	1.2
05/27/2022	AP	Review data room for parties contacted in sale process	0.4
05/27/2022	AP	Develop list of contacted parties for sale process and categorization	2.6
05/27/2022	KM	Review information related to stalking horse's credit bid	1.4
05/27/2022	KM	Review information related to executory contract assumption and rejection	0.3
05/27/2022	KM	Review analysis of Stalking Horse bidders' purchase price	0.6
05/27/2022	KM	Review and revise list of issues related to bidding procedures motion	1.1
05/28/2022	KM	Review and analyze list of parties contacted by the Debtors as well as expressions of interest received	1.3
05/28/2022	MDG	Review buyer list provided by FTI	0.9
05/28/2022	MDG	Review debt balances and purchase price build up	0.7
05/29/2022	AP	Develop list of contacted parties for sale process and categorization	2.8
05/29/2022	AP	Develop side-by-side analysis of pre-petition letters of intent	0.9
05/29/2022	KM	Review and analyze information related to credit bid	1.4
05/29/2022	KM	Review and revise comparison of expressions of interest	0.7
05/29/2022	KM	Review and analyze list of parties contact during prepetition sale process	0.9
05/29/2022	MDG	Review sale process IOIs	0.7
05/29/2022	MDG	Research potential buyer universe	1.0
05/29/2022	SV	Analyze companies potentially missing from the Transaction List	0.4
05/30/2022	AP	Update side-by-side analysis of pre-petition letters of intent	1.5
05/30/2022	KM	Review and revise Committee's objection to bidding procedures motion	0.6
05/30/2022	MDG	Review buyer logs provided by FTI	0.5
05/31/2022	AP	Review top MVNO markets and companies within markets for analysis of sale process	1.6
05/31/2022	BS	Research MVNO potential buyers	0.6
05/31/2022	MDG	Review additional IOIs provided by FTI	0.2
05/31/2022	MDG	Review bid procedures objection	0.4
05/31/2022	SV	Review documents re: sale of any assets or the business	0.9
06/01/2022	AP	Review market analysis for MVNO business re: potential sale process parties	1.6
06/02/2022	DTW	Update additional buyer list	1.4
06/02/2022	KM	Review and analyze information related to Debtors' sale process	1.3
06/06/2022	MDG	Compose email to K. McGlynn (AlixPartners) re: stalking horse bidders	0.2
06/06/2022	MDG	Review asset purchase agreement provisions	0.8
06/13/2022	KM	Review competing bid received compared to previous bid by same bidder and stalking horse bid	1.2
06/13/2022	MDG	Review and comment on bid comparison	0.5
06/13/2022	MDG	Review cures related to stalking horse bid	1.2
06/13/2022	MDG	Review Wefi bid	0.4
06/17/2022	MDG	Review working capital related to sale	0.4
06/20/2022	KM	Review and analyze information related to prepetition lenders credit bids	1.1
06/20/2022	MDG	Review sale objection	0.5
Total Professional Hours			36.2



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Sale of Business and Assets
Code: 20006814P00001.1.8

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	11.9	\$	12,911.50
Sanjay Verma	Managing Director	\$1,160	1.3		1,508.00
Matthew D Gates	Director	\$840	9.6		8,064.00
Darin T Woolwine	Senior Vice President	\$795	1.4		1,113.00
Anthony Perrella	Senior Vice President	\$555	11.4		6,327.00
Brian Schwartz	Vice President	\$485	0.6		291.00
Total Professional Hours and Fees			36.2	\$	30,214.50



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Financial and Other Diligence
Code: 20006814P00001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	MDG	Prepare due diligence list to be sent to FTI	0.8
05/27/2022	MDG	Review debt balances and purchase price build up	0.7
05/27/2022	MDG	Review dataroom material	2.5
05/28/2022	KM	Review and analyze motions being heard at second day hearing	0.9
05/28/2022	KM	Review and analyze information related to Debtors' D&O policy	0.9
05/28/2022	MDG	Review dataroom material	0.8
05/29/2022	KM	Review and analyze information related to D&O policy	1.4
05/30/2022	KM	Participate in call with M. Gates (AlixPartners), M. Burke, M. Clemente, M. Fishel, and M. Quejada (all Sidley) re: Debtors' debt and capital raises	0.4
05/30/2022	MDG	Participate in call with K. McGlynn (AlixPartners), M. Burke, M. Clemente, M. Fishel, and M. Quejada (Sidley) re: Debtors' debt and capital raises	0.4
05/31/2022	DTW	Call with M. Gates (AlixPartners) re: financial diligence and profitability analysis	0.3
05/31/2022	DTW	Call with K. McGlynn and S. Verma (both AlixPartners) re: scope of financial analysis	0.4
05/31/2022	DTW	Review financial documents in data room	1.3
05/31/2022	DTW	Create financial analysis template for profitability analysis	1.0
05/31/2022	KM	Call with D. Woolwine and S. Verma (both AlixPartners) re: scope of financial analysis	0.4
05/31/2022	MDG	Call with D. Woolwine (AlixPartners) re: financial diligence and profitability	0.3
05/31/2022	MDG	Search dataroom for employee census information and review files	0.4
05/31/2022	MDG	Review prepetition debt documents	1.5
05/31/2022	SV	Call with D. Woolwine and K. McGlynn (both AlixPartners) re: scope of financial analysis	0.4
06/01/2022	AP	Call with D. Woolwine (AlixPartners) to review financial analysis	0.5
06/01/2022	AP	Review financial segment analysis	1.1
06/01/2022	DTW	Call with M. Gates (AlixPartners) to review financial analysis	0.2
06/01/2022	DTW	Call with A. Perrella (AlixPartners) to review financial analysis	0.5
06/01/2022	DTW	Prepare financial analysis	2.9
06/01/2022	KM	Review and analyze detailed schedule of secured debt	0.6
06/01/2022	MDG	Call with D. Woolwine (AlixPartners) to review financial analysis	0.2
06/02/2022	AV	Analyze first day filings	1.4
06/02/2022	DTW	Participate in call with K. McGlynn, S. Verma, D. Woolwine and M. Gates (all AlixPartners) re: profitability analysis	0.5
06/02/2022	DTW	Prepare financial analysis	0.9
06/02/2022	KM	Participate in call with K. McGlynn, S. Verma, D. Woolwine and M. Gates (all AlixPartners) re: profitability analysis	0.5
06/02/2022	MDG	Participate in call with K. McGlynn, S. Verma, D. Woolwine and M. Gates (all AlixPartners) re: profitability analysis	0.5
06/02/2022	SV	Participate in call with K. McGlynn, S. Verma, D. Woolwine and M. Gates (all AlixPartners) re: profitability analysis	0.5
06/03/2022	KM	Review and update list of outstanding data requests as well as subsequent	1.1
06/03/2022	MDG	Review potential assets for distribution to unsecured creditors	1.7
06/03/2022	MDG	Update due diligence request list	0.7
06/04/2022	MDG	Update due diligence list and send to FTI and Sidley	0.4
06/06/2022	KM	Review and update information request list	0.7



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New York, NY 10119

Re: Financial and Other Diligence
Code: 20006814P00001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/06/2022	MDG	Compose email to M. Burke and M. Fishel (Sidley) re: diligence requests sent to FTI	0.3
06/06/2022	MDG	Analyze estate claims and assets	1.2
06/07/2022	MDG	Review dataroom for secured debt documents	0.9
06/08/2022	KM	Call with D. Woolwine and S. Verma (both AlixPartners) re: profitability analysis	0.2
06/08/2022	SV	Call with D. Woolwine and K. McGlynn (both AlixPartners) re: profitability	0.2
06/10/2022	MDG	Review updated diligence material provided by FTI	1.0
06/10/2022	MDG	Analyze 90-day payment data	2.5
06/13/2022	MDG	Review 90-day payment data	0.7
06/20/2022	MDG	Research on Debtors' capital structure	0.4
07/07/2022	JE	Call with M. Gates (AlixPartners) re: SOFA/SOAL analysis	0.5
07/07/2022	MDG	Call with J. Egan (AlixPartners) re: SOFA/SOAL analysis	0.2
07/11/2022	MDG	Compile and send questions to FTI re: SOFA, SOAL, and budget	0.3
07/12/2022	MDG	Review SOFA/SOAL analysis.	1.6
07/13/2022	AP	Review Monthly Operating report materials sent by Debtors' advisors	2.6
07/13/2022	MDG	Review MOR analysis	1.1
07/14/2022	AP	Update monthly operating report analysis per comments from Debtors' advisors	1.1
07/14/2022	MDG	Review data requests re: MORs.	0.5
07/14/2022	MDG	Review analysis of May MOR	1.5
07/15/2022	AP	Update monthly operating report analysis per comments from Debtors' advisors	0.8
07/15/2022	MDG	Review SOFA/SOAL analysis and related questions for FTI	0.3
07/18/2022	MDG	Review SOFA/SOAL analysis and compile questions for Debtors' advisors	0.8
07/19/2022	MDG	Review responses to questions from FTI re: MOR and SOFA/SOAL	0.6
07/20/2022	MDG	Review Debtors' advisor fee applications and compare with budget	1.5
07/20/2022	MDG	Review correspondence from J. Richman (FTI) re: payments to insiders	0.3
07/21/2022	MDG	Correspondence with FTI re: 1-year payments to insiders Laura Thomas and Matias Felix	0.3
07/22/2022	MDG	Review employee expense data related to 1-year payment analysis	0.6
07/26/2022	KM	Review and analyze Debtors' SOFAs and SOALs	1.9
07/26/2022	KM	Review and analyze Debtors' May MOR	1.1
08/01/2022	MDG	Review and analyze Debtors' June monthly operating report	0.6
08/02/2022	KM	Review and analyze contract rejection objection	1.1
08/02/2022	MDG	Review PCCW contract rejection objection	0.4
08/03/2022	KM	Review analysis of professional fees comparing budget to actuals	0.4
08/03/2022	MDG	Review information supplied by FTI regarding contract rejections and professional fees, and provide follow up questions	0.3
08/04/2022	AP	Develop analysis of June MOR	2.3
08/04/2022	MDG	Review June MOR analysis	0.9
08/05/2022	MDG	Review June MOR analysis	1.0
08/08/2022	MDG	Review information from FTI related to June MORs and associated analysis of June MORs	0.5
09/01/2022	KM	Call with M. Gates and A. Parella (both AlixPartners) re: claims analysis	0.2
09/01/2022	MDG	Call with K. McGlynn and A. Parella (both AlixPartners) re: claims analysis	0.2
09/01/2022	AP	Call with K. McGlynn and M. Gates (both AlixPartners) re: claims analysis	0.2
09/16/2022	MDG	Review and comment on analysis of July MOR	0.8
09/26/2022	MDG	Review analysis of July MOR	0.7



Pareteum Corporation
Togut, Segal & Segal LLP
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One Penn Plaza, Suite 3335
New York, NY 10119

Re: Financial and Other Diligence
Code: 20006814P00001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/27/2022	KM	Review and analyze Debtors' July Monthly Operating Report	0.6
09/27/2022	MDG	Review July MOR presentation	0.5
09/28/2022	MDG	Research documents related to bridge loan and provide to M. Burke (Sidley)	0.5
09/29/2022	MDG	Review and finalize MOR analysis for July	0.5
10/06/2022	KM	Review case updates re: winddown	0.9
Total Professional Hours			<u>67.3</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Financial and Other Diligence
Code: 20006814P00001.1.11

PROFESSIONAL		RATE	HOURS	FEES	
Kathryn B McGlynn	Managing Director	\$1,085	13.3	\$	14,430.50
Sanjay Verma	Managing Director	\$1,160	1.1		1,276.00
Anne Vanderkamp	Director	\$880	1.4		1,232.00
Matthew D Gates	Director	\$840	34.4		28,896.00
Darin T Woolwine	Senior Vice President	\$795	8.0		6,360.00
Anthony Perrella	Senior Vice President	\$555	8.6		4,773.00
Jamie Egan	Vice President	\$555	0.5		277.50
Total Professional Hours and Fees			<u>67.3</u>	<u>\$</u>	<u>57,245.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Docket Review & Analysis
Code: 20006814P00001.1.12

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	AP	Review First Day Declaration	2.2
05/26/2022	AP	Review DIP Motion	2.5
05/27/2022	MJW	Research and review various dockets and download particular class action and derivative complaints	1.4
05/28/2022	MDG	Review first day motions and prepare issues lists	0.9
06/13/2022	AP	Update analysis of payments made in 90 days before filing	1.8
08/01/2022	MDG	Review docket filings	0.4
08/04/2022	MDG	Review FTI fee application	0.3
08/18/2022	MDG	Review Pareteum docket updates	0.4
Total Professional Hours			9.9



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Docket Review & Analysis
Code: 20006814P00001.1.12

PROFESSIONAL		RATE	HOURS	FEES
Matthew D Gates	Director	\$840	2.0	1,680.00
Matthew J Wicker	Senior Vice President	\$745	1.4	1,043.00
Anthony Perrella	Senior Vice President	\$555	6.5	3,607.50
Total Professional Hours and Fees			<u>9.9</u>	<u>\$ 6,330.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Litigation Support & Investigations
Code: 20006814P00001.1.13

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	MFR	Review and analyze the In Re Pareteum Securities Litigation Consolidated Complaint (Case No. 1:19-cv-09767-AKH-GWG)	2.6
06/01/2022	MFR	Review publicly available information re: shareholder derivative lawsuits against Pareteum	2.8
06/02/2022	KM	Call with M. Rule (AlixPartners) re: causes of action	0.2
06/02/2022	MFR	Call with K. McGlynn (AlixPartners) re: causes of action	0.2
06/02/2022	MFR	Review publicly available information re: shareholder derivative lawsuits against Pareteum	2.4
06/03/2022	AV	Participate in call with K. McGlynn, M. Rule, M. Gates and A. Vanderkamp (all AlixPartners) re: next steps in investigations	0.5
06/03/2022	KM	Participate in call with K. McGlynn, M. Rule, and M. Gates (all AlixPartners) re: next steps in investigations and potential causes of action	0.5
06/03/2022	KM	Participate in call with K. McGlynn, M. Rule, M. Gates and A. Vanderkamp (all AlixPartners) re: next steps in investigations	0.5
06/03/2022	MFR	Participate in call with K. McGlynn, M. Rule, and M. Gates (all AlixPartners) re: next steps in investigations and potential causes of action	0.5
06/03/2022	MFR	Participate in call with K. McGlynn, M. Rule, M. Gates and A. Vanderkamp (all AlixPartners) re: next steps in investigations	0.5
06/03/2022	MFR	Review publicly available information re: shareholder derivative lawsuits against Pareteum	3.1
06/03/2022	MDG	Participate in call with K. McGlynn, M. Rule, and M. Gates (all AlixPartners) re: next steps in investigations and potential causes of action	0.5
06/03/2022	MDG	Participate in call with K. McGlynn, M. Rule, M. Gates and A. Vanderkamp (all AlixPartners) re: next steps in investigations	0.5
06/05/2022	AV	Review outstanding complaints	1.6
06/05/2022	AV	Analyze outstanding litigation lists	0.7
Total Professional Hours			17.1



Pareteum Corporation
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One Penn Plaza, Suite 3335
New York, NY 10119

Re: Litigation Support & Investigations
Code: 20006814P00001.1.13

PROFESSIONAL		RATE	HOURS	FEES	
Kathryn B McGlynn	Managing Director	\$1,085	1.2	\$	1,302.00
Mark F Rule	Managing Director	\$1,085	12.1		13,128.50
Anne Vanderkamp	Director	\$880	2.8		2,464.00
Matthew D Gates	Director	\$840	1.0		840.00
Total Professional Hours and Fees			<u>17.1</u>	<u>\$</u>	<u>17,734.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Lien and Claims Analysis
Code: 20006814P00001.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/01/2022	KM	Review and analyze cure schedule	0.6
06/02/2022	KM	Review and revise analysis of Debtors' secured debt	1.1
06/02/2022	KM	Review and analyze Debtors' estimated general unsecured claims	1.2
06/03/2022	MDG	Analyze general unsecured claims pool	1.0
06/06/2022	KM	Review and analyze claims information	0.9
08/08/2022	MDG	Review CVG assumptions and impact on claims pool	2.2
08/24/2022	MDG	Analyze claims data provided by Debtors' advisors	1.8
08/25/2022	MDG	Review claims data and assess reporting for the Committee	2.5
08/26/2022	MDG	Analyze claims data provided by Debtors	1.3
08/29/2022	AP	Prepare GUC claim analysis with comparison to Schedules of Assets and	2.4
08/29/2022	MDG	Review claims data	0.3
08/30/2022	MDG	Review and comment on claims analysis	0.7
09/01/2022	AP	Prepare committee presentation on GUC claim analysis and top creditors	1.8
09/01/2022	MDG	Review claims analysis and research scheduled claims data	1.9
09/06/2022	MDG	Review claims data for presentation to UCC	1.3
Total Professional Hours			21.0



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Lien and Claims Analysis
Code: 20006814P00001.1.14

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	3.8	\$	4,123.00
Matthew D Gates	Director	\$840	13.0		10,920.00
Anthony Perrella	Senior Vice President	\$555	4.2		2,331.00
Total Professional Hours and Fees			<u>21.0</u>	<u>\$</u>	<u>17,374.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Valuation and Solvency Analysis
Code: 20006814P00001.1.15

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/06/2022	DTW	Email communication with S. Verma (AlixPartners) to review valuation analysis approach	0.4
06/06/2022	SV	Prepare preliminary valuation analysis	0.3
06/07/2022	DTW	Call with S. Verma (AlixPartners) to discuss valuation analysis	0.2
06/07/2022	DTW	Prepare valuation analysis	1.7
06/07/2022	SV	Call with D. Woolwine (AlixPartners) to discuss valuation analysis	0.2
06/08/2022	DTW	Call with S. Verma and K McGlynn (both AlixPartners) to review valuation	0.2
06/08/2022	DTW	Prepare valuation analysis	1.1
06/08/2022	MDG	Review valuation analysis of Debtors' business segments	0.6
06/08/2022	SV	Review valuation analysis	0.3
06/09/2022	DTW	Call with K. McGlynn and S. Verma (both AlixPartners) re: valuation of Debtors' assets	0.4
06/09/2022	DTW	Prepare valuation analysis	0.1
06/09/2022	KM	Call with D. Woolwine and S. Verma (both AlixPartners) re: valuation of Debtors' assets	0.4
06/09/2022	SV	Call with D. Woolwine and K. McGlynn (both AlixPartners) re: valuation of Debtors' assets	0.4
06/09/2022	SV	Review valuation analysis of Debtors' business segments	0.1
Total Professional Hours			6.4



Pareteum Corporation
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Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Valuation and Solvency Analysis
Code: 20006814P00001.1.15

PROFESSIONAL		RATE	HOURS	FEES	
Kathryn B McGlynn	Managing Director	\$1,085	0.4	\$	434.00
Sanjay Verma	Managing Director	\$1,160	1.3		1,508.00
Matthew D Gates	Director	\$840	0.6		504.00
Darin T Woolwine	Senior Vice President	\$795	4.1		3,259.50
Total Professional Hours and Fees			<u>6.4</u>	<u>\$</u>	<u>5,705.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: RSA, Disclosure Statement & Plan of Reorganization
Code: 20006814P00001.1.17

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/06/2022	KM	Develop strategy for negotiations with Lenders and Debtors re: global settlement	1.1
06/07/2022	KM	Review and revise offer to Lenders	0.9
06/08/2022	KM	Review proposal to Lenders re: Global Settlement	1.2
06/17/2022	AP	Review proposed global settlement provided by the Debtors	1.4
06/21/2022	KM	Review Prepetition Lenders' counter offer	0.9
06/22/2022	KM	Review updates to counterproposal	1.1
06/22/2022	KM	Prepare and revise response to Lenders' counterproposal	1.1
06/24/2022	KM	Review updates related to Prepetition Lenders' settlement offer	0.7
06/24/2022	MDG	Review proposed settlement with Lenders	0.5
06/25/2022	MDG	Review draft global settlement with Lenders	0.5
06/27/2022	MDG	Review global settlement proposal financial impact	0.4
08/04/2022	MDG	Review plan and disclosure statement drafts	1.7
08/08/2022	MDG	Review updated plan and disclosure statement	1.9
08/11/2022	MDG	Review letter drafted for Committee in support of plan	0.3
08/16/2022	KM	Review Disclosure Statement filed by the Debtors	1.8
08/16/2022	KM	Review information related to potential Litigation Trustees	1.1
10/06/2022	KM	Review Plan of Reorganization	1.6
Total Professional Hours			<u><u>18.2</u></u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: RSA, Disclosure Statement & Plan of Reorganization
Code: 20006814P00001.1.17

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	11.5	\$	12,477.50
Matthew D Gates	Director	\$840	5.3		4,452.00
Anthony Perrella	Senior Vice President	\$555	1.4		777.00
Total Professional Hours and Fees			<u>18.2</u>	<u>\$</u>	<u>17,706.50</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Court Hearings and Status Conferences
Code: 20006814P00001.1.18

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/31/2022	KM	Attend hearing re: bidding procedures motion	1.3
05/31/2022	MDG	Attend hearing on bidding procedures motion telephonically.	1.3
06/07/2022	KM	Attend second day hearing	1.0
06/07/2022	MDG	Attend hearing telephonically	1.0
06/15/2022	KM	Attend final DIP hearing	0.9
06/15/2022	MDG	Telephonic attendance at DIP hearing	0.9
06/17/2022	AP	Listen to DIP hearing re: final DIP order	0.9
06/17/2022	KM	Attend status conference hearing	0.9
06/17/2022	MDG	Attend telephonic DIP hearing	0.8
06/28/2022	AP	Attend sale hearing	1.5
06/28/2022	KM	Attend sale hearing	1.5
06/28/2022	MDG	Attend sale hearing	1.0
07/07/2022	KM	Attend sale hearing	1.4
07/07/2022	MDG	Attend sale hearing	1.4
08/18/2022	KM	Attend Disclosure Statement hearing	1.0
08/18/2022	MDG	Attend Disclosure Statement hearing	1.0
10/06/2022	KM	Attend Confirmation hearing	1.0
Total Professional Hours			18.8



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Court Hearings and Status Conferences
Code: 20006814P00001.1.18

PROFESSIONAL		RATE	HOURS	FEES	
Kathryn B McGlynn	Managing Director	\$1,085	9.0	\$	9,765.00
Matthew D Gates	Director	\$840	7.4		6,216.00
Anthony Perrella	Senior Vice President	\$555	2.4		1,332.00
Total Professional Hours and Fees			<u>18.8</u>	<u>\$</u>	<u>17,313.00</u>



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Retention Applications & Relationship Disclosures
Code: 20006814P00001.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
05/26/2022	BF	Draft engagement letter for K. McGlynn (AlixPartners)	0.6
05/27/2022	KM	Revise engagement letter	0.4
06/06/2022	KM	Review and revise engagement letter	0.6
06/10/2022	JB	Create disclosure draft document	1.2
06/10/2022	JB	Upload parties in interest list into firm database	0.3
06/10/2022	JB	Review parties in interest in firm database for disclosure purposes	2.9
06/17/2022	JB	Continue Review parties in interest in Firm database for disclosure purposes	2.9
06/17/2022	JB	Update disclosure draft document	1.8
06/20/2022	JB	Update disclosure draft document	1.7
06/20/2022	JB	Continue Review parties in interest in firm database for disclosure purposes	2.8
06/21/2022	BF	Revise retention documents per H. Saydah (AlixPartners) comments	0.9
06/21/2022	HS	Revise relationship disclosures for retention application	2.3
06/21/2022	HS	Revise retention application	0.6
06/22/2022	BF	Revise retention documents per H. Saydah (AlixPartners) comments	0.7
06/22/2022	HS	Revise relationship disclosures for retention application	0.3
06/22/2022	JB	Review updates to disclosure draft document	1.9
06/23/2022	ESK	Revise AlixPartners' retention documents	0.8
06/23/2022	HS	Revise relationship disclosures for retention application	0.4
06/24/2022	KM	Review and revise retention documents	2.1
06/27/2022	BF	Revise draft retention documents per K. McGlynn (AlixPartners) and M. Quejada (Sidley) comments	0.6
06/28/2022	BF	Draft investor emails and investor connections checklist	0.6
06/29/2022	BF	Draft firmwide disclosures document	2.1
06/30/2022	BF	Continue drafting firmwide disclosures document	1.9
06/30/2022	ESK	Draft emails re: disclosures	0.5
07/05/2022	KAS	Email to H. Saydah (AlixPartners) re: UST comments to retention	0.2
07/06/2022	LCV	Assist A. Saydah (AlixPartners) to revise firmwide disclosures	0.4
07/06/2022	LCV	Emails with M. Quejada (Sidley) and H. Saydah (AlixPartners) re: retention document status	0.1
07/07/2022	ESK	Prepare All Firm Memorandum re: disclosures	1.4
07/07/2022	ESK	Review parties-in-interest list	1.2
07/07/2022	LCV	Follow up on AlixPartners' retention pleadings	0.2
07/08/2022	ESK	Finalize All Firm Memorandum re: disclosures	1.4
07/08/2022	ESK	Review parties-in-interest list	1.2
07/12/2022	HS	Draft disclosures for supplemental declaration	0.5
07/12/2022	HS	Revise AlixPartners' retention pleadings	0.3
07/21/2022	KM	Review and revise supplemental declaration	0.9
09/28/2022	LCV	Prepare draft supplemental declaration re: rate increases	0.6
09/28/2022	LCV	Draft supplemental declaration re: billing rate change 2023	0.6
Total Professional Hours			39.9



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Re: Retention Applications & Relationship Disclosures
Code: 20006814P00001.1.19

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	4.0	\$	4,340.00
Elizabeth S Kardos	Senior Vice President	\$750	6.5		4,875.00
Kaitlyn A Sundt	Senior Vice President	\$550	0.2		110.00
Heather Saydah	Senior Vice President	\$510	4.4		2,244.00
Laura C Verry	Senior Vice President	\$530	1.9		1,007.00
Brooke Filler	Vice President	\$485	7.4		3,589.00
Jennifer Braverman	Vice President	\$460	15.5		7,130.00
Total Professional Hours and Fees			39.9	\$	23,295.00



Pareteum Corporation
Togut, Segal & Segal LLP
Attn: Frank A. Oswald, Esq.
One Penn Plaza, Suite 3335
New York, NY 10119

Re: Fee Applications & Fee Statements
Code: 20006814P00001.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
06/28/2022	MDG	Review fee application	0.8
07/05/2022	LMB	Email to D. Woolwine (AlixPartners) re: fee application guidelines	0.2
07/10/2022	LMB	Prepare professional fees for May/June 2022 monthly fee statement	1.4
07/27/2022	LMB	Prepare professional fees for May/June 2022 monthly fee statement	0.8
07/28/2022	LMB	Email with D. Woolwine (AlixPartners) re: fee application procedures	0.2
07/28/2022	LMB	Prepare professional fees for May/June 2022 monthly fee statement	1.5
08/01/2022	LMB	Prepare professional fees for June 2022 monthly fee statement	1.2
08/02/2022	KM	Review and revise May and June professional fees for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality	1.1
08/02/2022	MDG	Revise May and June professional fees for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality	2.4
08/03/2022	LMB	Prepare professional fees for June 2022 monthly fee statement	1.6
08/04/2022	LMB	Continue preparation of professional fees for June monthly fee statement	1.3
08/04/2022	LMB	Prepare initial workbook for schedules and exhibits to monthly fee statements	1.0
08/09/2022	MDG	Review professional fees for June fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality	1.5
08/10/2022	KM	Review and revise May and June professional fees	1.6
08/10/2022	LMB	Prepare professional fees for June 2022 monthly fee statement	0.8
08/10/2022	LMB	Prepare First Monthly Fee Statement for the Period May 25 - June 30, 2022, with supporting schedules and exhibits	1.8
08/10/2022	MDG	Review internal correspondence related to fee statement	0.2
08/11/2022	HS	Review First Monthly Fee Statement for the Period May 25 - June 30, 2022	0.2
08/15/2022	ESK	Review July monthly fee statement	0.2
08/15/2022	LMB	Revise First Monthly Fee Statement for the Period May 25 - June 30, 2022, supporting schedules and exhibits	1.2
08/16/2022	LMB	Prepare professional fees for July 2022 monthly fee statement	1.0
08/17/2022	MDG	Review professional fees for July fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality	0.8
08/18/2022	LMB	Prepare 1st Monthly Fee Statement, supporting schedules and exhibits (July 2022)	1.6
08/18/2022	LMB	Prepare professional fees for July 2022 monthly fee statement	0.5
08/19/2022	KM	Review and revise July monthly fee statement	1.6
08/19/2022	LMB	Emails with K. McGlynn (AlixPartners) re: July 2022 monthly fee statement	0.1
08/19/2022	LMB	Prepare Second Monthly Fee Statement, supporting schedules and exhibits (July 2022)	1.8
08/19/2022	MDG	Correspondence with L. Bonito (AlixPartners) re: fee statement and expenses	0.3
09/08/2022	LMB	Prepare professional fees for August 2022 monthly fee statement	1.0
09/08/2022	MDG	Review August fee application	0.6
09/12/2022	LMB	Prepare 3rd Monthly Fee Statement, supporting schedules and exhibits (August 2022)	1.8
09/15/2022	KM	Review and revise August fee application	0.6
09/15/2022	LMB	Prepare schedule and exhibit workbook for the interim fee application	1.2
09/15/2022	LMB	Prepare draft First Interim Fee Application	2.4
09/15/2022	LMB	Revise third monthly fee statement (August 2022)	0.3
09/15/2022	LMB	Prepare fee application summary chart	0.6
09/19/2022	LMB	Email to M. Quejada (Sidley) attaching AlixPartners' third monthly fee statement (August 2022)	0.2



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New York, NY 10119

Re: Fee Applications & Fee Statements
Code: 20006814P00001.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
09/19/2022	LMB	Finalize third monthly fee statement (August 2022)	0.2
09/21/2022	LMB	Update fee application status chart	0.2
09/21/2022	MDG	Review fee applications and track Debtors' professional fees	0.7
10/05/2022	LMB	Update fee application status chart	0.2
10/05/2022	MDG	Update professional fee tracker	0.6
10/07/2022	LMB	Prepare professional fees for Monthly Fee Statement (September 2022)	0.6
10/10/2022	MDG	Review professional fees for final fee application	0.6
Total Professional Hours			40.5



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Re: Fee Applications & Fee Statements
Code: 20006814P00001.1.20

PROFESSIONAL		RATE	HOURS		FEES
Kathryn B McGlynn	Managing Director	\$1,085	4.9	\$	5,316.50
Matthew D Gates	Director	\$840	8.5		7,140.00
Elizabeth S Kardos	Senior Vice President	\$750	0.2		150.00
Heather Saydah	Senior Vice President	\$510	0.2		102.00
Lisa Marie Bonito	Vice President	\$475	26.7		12,682.50
Total Professional Hours and Fees			40.5	\$	25,391.00

Exhibit C

Certification of Kathryn B. McGlynn

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:

PARETEUM CORPORATION., *et al.*,¹

Reorganized Debtors.

Chapter 11

Case No. 22-10615 (LGB)

(Jointly Administered)

CERTIFICATION OF KATHRYN B. MCGLYNN

I, Kathryn B. McGlynn, declare under the penalty of perjury as follows:

1. I am a Managing Director with AlixPartners, LLP (“AlixPartners”),² which has a place of business at 909 Third Avenue, 28th Floor, New York, New York 10022. AlixPartners serves as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors (the “Debtors”).

2. In compliance with the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, adopted January 29, 2013 (the “Local Guidelines”), and the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted June 11, 2013 (the “U.S. Trustee Guidelines”), I hereby certify as follows:

3. I have reviewed *AlixPartners, LLP’s Joint (I) Fourth Monthly Fee Statement for the Period from September 1, 2022 through October 21, 2022 and (ii) Final Fee Application for the*

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artidium Group Ltd. (f/k/a Artidium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artidium N.V.). The Debtors’ corporate headquarters is located at 1185 Avenue of the Americas, 2nd Floor, New York, NY 10036.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.

Period from May 25 2022 through October 21, 2022 for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred as Financial Advisor to the Official Committee of Unsecured Creditors (the “Application”).

4. As required by Section A.1 of the Local Guidelines, I certify that:

- a) I have read the Application;
- b) To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought in the Application fall within the Local Guidelines;
- c) The fees and disbursements sought are billed at rates and in accordance with practices customarily employed by AlixPartners and are generally accepted by AlixPartners’ clients; and
- d) In providing reimbursable services, AlixPartners does not make a profit on such service, whether the service is performed by AlixPartners in-house or through a third party.

5. In accordance with Section B.3 of the Local Guidelines, I certify that copies of the Application are being provided to the parties in ¶2(a) of the Interim Compensation Order and any other parties who have requested and are receiving notices in these Chapter 11 Cases through the Court’s electronic filing system.

6. I have reviewed Southern District of New York Bankruptcy Local Rule 2016(a) (the “Rule”) and submit that the Application substantially complies with such Rule. In accordance with Federal Rule of Bankruptcy Procedure 2016(a) and section 504 of the Bankruptcy Code, no agreement or understanding exists between me, my firm or any professional thereof, on the one hand, and any other person, on the other hand, for the division of such compensation as my firm may receive from the Court herein, nor will any division of fees prohibited by section 504 of the Bankruptcy Code be made by me, or any attorney of my firm.

7. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application complies with the U.S. Trustee Guidelines.

8. I certify, under penalty of perjury, that the foregoing statements made by me are true to the best of my knowledge, information and belief.

Dated: November 21, 2022

/s/ Kathryn B. McGlynn

Kathryn B. McGlynn
Managing Director