

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PARETEUM CORPORATION, *et al.*,Debtors.¹

Chapter 11

Case No.: 22-10615 (LGB)

(Jointly Administered)

**ORDER GRANTING DEBTORS' FIRST OMNIBUS OBJECTION TO
CLAIMS OF CERTAIN EQUITY SECURITIES HOLDERS****[Solely with Respect to Claim Nos. 26 and 72]**

Upon the first omnibus claim objection (the “First Omnibus Claims Objection”)² of the Debtors for entry of an order (this “Order”), pursuant to sections 105(a), 502 and 510(b) of the Bankruptcy Code and Bankruptcy Rule 3007, subordinating and reclassifying certain claims (the “Claims”) filed by holders of equity securities of the Debtors (the “Claimants”) as equity interests, so that such Claims are classified as Class 5 – Interests under the Plan, all as more fully set forth in the First Omnibus Claims Objection; and upon the declaration of Anthony M. Saccullo, Esq. (the “Saccullo Declaration”) submitted in support of the First Omnibus Claims Objection; and this Court having reviewed the First Omnibus Claims Objection, the Saccullo Declaration; and this Court having jurisdiction to consider the First Omnibus Claims Objection and the relief requested therein; and it appearing that venue of these Chapter 11 Cases and this First Omnibus Claims Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artidium Group Ltd. (f/k/a Artidium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artidium N.V.). The mailing address of the Debtors, solely for the purposes of notices and communications, is c/o Saccullo Business Consulting, LLC, Crimson King Drive, 2nd Floor, Bear, DE 19701.

² Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the First Omnibus Claims Objection.



1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and good and sufficient notice of the First Omnibus Claims Objection having been provided; and upon no objections to the relief sought by the First Omnibus Claims Objection; and upon the filing of a Certificate of No Objection to the First Omnibus Claims Objection (ECF No. 458); and no other or further notice need be given; and this Court having determined that the relief requested in the First Omnibus Claims Objection is in the best interests of the Debtors, their estates, their creditors, and other parties-in-interest; and after due deliberation thereon and good and sufficient cause appearing therefore, it is hereby

ORDERED, ADJUDGED, AND DECREED THAT:

1. The First Omnibus Claims Objection is GRANTED as provided herein.
2. Claim Nos. 26 and 72 (the “Reclassified Claims”) only, as Identified on Exhibit 1 to the Saccullo Declaration filed In support of the First Omnibus Claims Objection, are reclassified in their entirety so as to be included in Class 5 – Interests under the Plan.
3. This Order shall not apply to Claims other than Claim Nos. 26 and 27, which constitute a separate contested matters as contemplated by Bankruptcy Rule 9014. Any stay of this Order shall apply only to the contested matter which involves such creditor and shall not act to stay the applicability or finality of this Order with respect to the contested matters covered hereby.
4. The claims agent retained by the Debtors in these Chapter 11 Cases is authorized to reflect the Reclassified Claims on the official claims register maintained for the Debtors’ cases.
5. Nothing herein shall prejudice the rights of the Liquidating Trustee for the TEUM Liquidating Trust (the “Liquidating Trustee”) to amend the First Omnibus Claims

Objection, file additional papers in support thereof or take other appropriate actions, including to: (a) object to any of the Claims that are not subordinated and reclassified in their entirety for any reason; (b) object on any basis to any of the Claims that are subordinated or reclassified as equity interests; (c) respond to any allegation or defense that may be raised in a response filed by or on behalf of any of the Claimants or other interested parties; (d) object further to any Claim for which a Claimant provides (or attempts to provide) additional documentation or substantiation; (e) object further to any of the Claims addressed herein based on additional information that may be discovered upon further review by the Debtors or through discovery pursuant to the Bankruptcy Rules; and (f) object further on these bases or on any basis to any Claim.

6. The Liquidating Trustee is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the First Omnibus Claims Objection.

7. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation and/or enforcement of this Order.

Dated: New York, New York
December 14, 2022

/s/ Lisa G. Beckerman
HONORABLE LISA G. BECKERMAN
UNITED STATES BANKRUPTCY JUDGE