

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

PARETEUM CORPORATION, *et al.*,Debtors.¹

Chapter 11

Case No.: 22-10615 (LGB)

(Jointly Administered)

**ORDER GRANTING FIRST AND FINAL APPLICATIONS FOR ALLOWANCE
OF PRE-EFFECTIVE DATE COMPENSATION FOR PROFESSIONALS FOR
SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES**

Upon consideration of the: (i) *First and Final Application of King & Spalding LLP, as special counsel to the Debtors* [Docket No. 431]; (ii) *First and Final Application of Togut, Segal & Segal LLP, as bankruptcy counsel to the Debtors* [Docket No. 432]; (iii) *First and Final Application of Kurtzman Carson Consultants LLC, as administrative advisor to the Debtors* [Docket No. 433]; (iv) *First and Final Application of FTI Consulting, as investment bankers and financial advisor to the Debtors* [Docket No. 434]; (v) *First and Final Application of Sidley Austin LLP, as counsel for the official committee of unsecured creditors* [Docket No. 419]; and (vi) *First and Final Application of AlixPartners, LLP, as financial advisors to the official committee of unsecured creditors* [Docket No. 435] (together, the “Applications”) for professional services rendered and expenses incurred; and notice of the Applications having been given pursuant to Federal Rules of Bankruptcy Procedure 2002(a)(6) and (c)(2) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of*

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artidium Group Ltd. (f/k/a Artidium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artidium N.V.). The mailing address of the Debtors, solely for the purposes of notices and communications, is c/o Saccullo Business Consulting, LLC, 27 Crimson King Drive, Bear, DE 19701.



Professionals entered on June 24, 2022 [Docket No. 142]; and a hearing to consider the Applications having been held before this Court on December 15, 2022 (the “Hearing”); and after due deliberation and sufficient cause having been shown therefor, it is hereby

ORDERED that the Applications are granted to the extent set forth in the attached Schedule “A” and Schedule “B,” on a final basis.

Dated: New York, New York
December 16, 2022

/s/ Lisa G. Beckerman
HONORABLE LISA G. BECKERMAN
UNITED STATES BANKRUPTCY JUDGE

Case No. 22-10615 (LGB)

CURRENT INTERIM FEE PERIOD

Schedule A

Multiple dates

Case Name: Pareteum Corporation, *et al.*,

(1) Applicant	(2) Date/Doc. No. of Application/ Period	(3) Interim Fees Requested in Application	(4) Fees Allowed	(5) Fees to be Paid for Current Fee Period	(6) Fees to be Paid for Prior Fee Period(s) (if any) (i.e. Holdback Release)	(7) Total Fees to be Paid ²	(8) Interim Expenses Requested	(9) Expenses to be Paid for Current Fee Period ³
King & Spalding LLP <i>As Special Counsel to the Debtors</i>	11/21/2022 Docket No. 431 5/15/22 through 10/21/22	\$1,369,556.50	\$1,362,056.50 ⁴	\$1,362,056.50	\$0.00	\$1,362,056.50	\$12,354.06	\$12,354.06
Togut, Segal & Segal LLP <i>As Bankruptcy Counsel to the Debtors</i>	11/21/2022 Docket No. 432 5/15/22 through 10/21/22	\$1,207,119.50	\$1,182,119.50 ⁵	\$1,182,119.50	\$0.00	\$1,182,119.50	\$7,712.28	\$7,712.28
Kurtzman Carson Consultants LLC <i>As Administrative Advisor to the Debtors</i>	11/22/2022 Docket No. 433	\$200,939.95	\$200,939.95	\$200,939.95	\$0.00	\$200,939.95	\$0.00	\$0.00

² Total fees to be paid for the current fee period to the extent not previously paid.

³ Total expenses to be paid for the current fee period to the extent not previously paid

⁴ Pursuant to informal discussions with the United States Trustee for Region 2 (the "U.S. Trustee"), King & Spalding LLP has voluntarily agreed to reduce its fees in the amount of \$7,500.

⁵ Pursuant to informal discussions with the U.S. Trustee, Togut, Segal & Segal LLP has voluntarily agreed to reduce its fees in the amount of \$1,395, which is reflected in the amount allowed.

(1) Applicant	(2) Date/Doc. No. of Application/ Period	(3) Interim Fees Requested in Application	(4) Fees Allowed	(5) Fees to be Paid for Current Fee Period	(6) Fees to be Paid for Prior Fee Period(s) (if any) (i.e. Holdback Release)	(7) Total Fees to be Paid ²	(8) Interim Expenses Requested	(9) Expenses to be Paid for Current Fee Period ³
	5/15/22 through 10/21/22							
FTI Consulting <i>As Investment Bankers and Financial Advisor to the Debtors</i>	11/21/2022 Docket No. 434 5/15/22 through 10/21/22	\$1,578,864.00	\$1,553,864 ⁶	\$1,553,864	\$0.00	\$1,553,864	\$0.00	\$0.00
Sidley Austin LLP <i>As Counsel for the Official Committee of Unsecured Creditors</i>	11/11/2022 Docket No. 419 5/25/22 through 10/21/22	\$944,695.50	\$935,799.50 ⁷	\$935,799.50	\$0.00	\$935,799.50	\$5,917.21	\$5,917.21
AlixPartners LLP <i>As Financial Advisors for the Official Committee of Unsecured Creditors</i>	11/21/2022 Docket No. 435	\$423,766.50 ⁸	\$398,766.50 ⁹	\$398,766.50	\$0.00	\$398,766.50	\$0.00	\$0.00

⁶ Pursuant to informal discussions with the U.S. Trustee, FTI Consulting has voluntarily agreed to reduce its fees in the amount of \$8,729, which is reflected in the allowed amount.

⁷ Pursuant to informal discussions with the U.S. Trustee, Sidley Austin LLP has voluntarily agreed to reduce its fees in the amount of \$1,961, which is reflected in the allowed amount.

⁸ The total amount sought by AlixPartners, LLP includes \$20,000 in estimated post effective date fees for final fee application preparation and related incurred fees, which amount is not included in the fees allowed column above and it is still subject to a final accounting and approval based on actual fees incurred.

⁹ Pursuant to informal discussions with the U.S. Trustee, AlixPartners LLP has voluntarily agreed to reduce its fees in the amount of \$5,000.

(1) Applicant	(2) Date/Doc. No. of Application/ Period	(3) Interim Fees Requested in Application	(4) Fees Allowed	(5) Fees to be Paid for Current Fee Period	(6) Fees to be Paid for Prior Fee Period(s) (if any) (i.e. Holdback Release)	(7) Total Fees to be Paid ²	(8) Interim Expenses Requested	(9) Expenses to be Paid for Current Fee Period ³
	5/25/22 through 10/21/22							

DATE ON WHICH ORDER WAS SIGNED: December 16, 2022_

INITIALS: _LGB__USBJ

Case No. 22-10615 (LGB)

FINAL FEE PERIOD
Various Dates

Schedule B

Case Name: Pareteum Corporation *et al.*,

(1) Applicant	(2) Total Fees Requested	(3) Total Fees Allowed to be Paid	(4) Total Expenses Requested	(5) Total Expenses Allowed to be Paid
King & Spalding LLP <i>As Special Counsel to the Debtors</i>	\$1,369,556.50	\$1,362,056.50	\$12,354.06	\$12,354.06
Togut, Segal & Segal LLP <i>As Bankruptcy Counsel to the Debtors</i>	\$1,207,119.50	\$1,182,119.50	\$7,712.28	\$7,712.28
Kurtzman Carson Consultants LLC <i>As Administrative Advisor to the Debtors</i>	\$200,939.95	\$200,939.95	\$0.00	\$0.00
FTI Consulting <i>As Investment Bankers and Financial Advisor to the Debtors</i>	\$1,578,864.00	\$1,553,864	\$0.00	\$0.00
Sidley Austin LLP <i>As Counsel for the Official Committee of Unsecured Creditors</i>	\$944,695.50	\$935,799.50	\$5,917.21	\$5,917.21
AlixPartners LLP <i>As Financial Advisors for the Official Committee of Unsecured Creditors</i>	\$423,766.50	\$398,766.50	\$0.00	\$0.00

DATE ON WHICH ORDER WAS SIGNED: December 16, 2022

INITIALS: LGB____USBJ