

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re: : Chapter 11
 :
PENSON WORLDWIDE, INC., *et al.*,¹ : Case No. 13-10061 (PJW)
 :
Debtors. : (Jointly Administered)
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**NOTICE OF (A) ENTRY OF ORDER APPROVING DEBTORS’ FIFTH
AMENDED JOINT LIQUIDATION PLAN OF PENSON WORLDWIDE, INC.
AND ITS AFFILIATED DEBTORS; (B) OCCURRENCE OF THE EFFECTIVE
DATE OF THE PLAN; AND (C) RELATED DEADLINES**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. **Confirmation of Plan.** On **July 31, 2013** (the “Confirmation Date”), the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) entered its *Proposed Findings of Fact, Conclusions of Law, and Order Confirming Fifth Amended Joint Liquidation Plan of Penson Worldwide, Inc., and Its Affiliated Debtors* [Docket No. 781] (the “Confirmation Order”).²
2. **Effective Date.** The Effective Date of the Plan was **August 15, 2013**.
3. **Fee Claims.** As provided in Section 2.03 of the Plan, all requests for compensation or reimbursement of Fee Claims for services rendered prior to the Effective Date shall be filed and served on PTL and its counsel and such other entities who are designated by the Bankruptcy Rules, the Confirmation Order or other order of the Court, no later than **5:00 p.m. (prevailing Eastern Time) on the date that is forty five (45) days after the Effective Date, September 27, 2013**. In the event a holder of a Fee Claims fails to file and serve final fee applications timely and properly, such holder shall not be permitted to participate in any distribution in the Chapter 11 Cases, and holders of such Fee Claims shall be forever barred, estopped and enjoined from asserting such Fee Claims in any manner against the Debtors or PTL, the Estates, the Liquidation Trust, or any of the foregoing parties’ accountants, advisors, agents, attorneys, consultants, directors, employees, members, officers, representatives, or Professionals, and the foregoing parties and their respective property shall be forever discharged from any and all indebtedness or liability with respect to such Fee Claims.
4. **Administrative Claims Bar Date.** Unless required to be filed by an earlier date by another order of the Bankruptcy Court, all requests for payment of Administrative Expense Claims accruing on or after the Petition Date, but prior to the Effective Date, other than: (i) a Fee Claim, (ii) an Administrative Expense Claim that has been Allowed on or before the Effective Date; and (iii) a Claim

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: Penson Worldwide, Inc. (6356); SAI Holdings, Inc. (3657); Penson Financial Services, Inc. (3990); Penson Financial Futures, Inc. (6207); Penson Holdings, Inc. (4821); Penson Execution Services, Inc. (9338); Nexa Technologies, Inc. (7424); GHP1, Inc. (1377); GHP2, LLC (1374); and Penson Futures (6207). The Debtors’ mailing address is 800 Klein Road, Suite 200, Plano, Texas 75074.

² Unless otherwise defined in this notice (the “Notice”), capitalized terms used herein shall have the meanings ascribed to them in the *Fourth Amended Joint Liquidation Plan of Penson Worldwide, Inc., and Its Affiliated Debtors*, including the exhibits thereto, and all documents and agreements executed pursuant thereto, and as modified from time to time, the “Plan”).



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for U.S. Trustee Fees, must be submitted to the Claims and Voting Agent and be served on PTL and its counsel and the Chief Officer, so as to be received by **5:00 p.m. (prevailing Eastern Time) on the date that is forty (40) days after service of this notice, September 25, 2013.** Any holder of an Administrative Expense Claim (other than an Administrative Expense Claim expressly excluded from the operation of the Administrative Expense Claim Bar Date) that does not file such claim as set forth above shall not be permitted to participate in any distribution in the Chapter 11 Cases, and holders of such Administrative Expense Claims shall be forever barred, estopped and enjoined from asserting such Administrative Expense Claims in any manner against the Debtors or PTL, the Estates, or the Liquidation Trust, or any of the foregoing parties' accountants, advisors, agents, attorneys, consultants, directors, employees, members, officers, representatives, or Professionals, and the foregoing parties and their respective property shall be forever discharged from any and all indebtedness or liability with respect to such Administrative Expense Claims.

5. **Rejection Damages Bar Date.** Pursuant to Section 13.03 of the Plan, counterparties to executory contracts or unexpired leases rejected pursuant to the Plan shall file any rejection damages claims on or before **5:00 p.m. (prevailing Eastern Time) on September 16, 2013,** and such proofs of claim must otherwise comply with the *Order Establishing Bar Dates For Filing Proofs of Claim, Including Section 503(b)(9) Claims and Approving the Form and Manner of Notice Thereof*, dated February 7, 2013 [Docket No. 144]. Any holder of a Claim arising from the rejection of an executory contract or unexpired lease pursuant to the Confirmation Order with respect to which a proof of claim is not timely filed as provided herein shall not be treated as a creditor or beneficiary of the Liquidation Trust or permitted to participate in any distribution in the Chapter 11 Cases, and holders of such Claims shall be forever barred, estopped and enjoined from asserting such Claims in any manner against any of the Debtors or PTL, the Estates, the Liquidation Trust, or any of such parties' accountants, advisors, agents, attorneys, consultants, directors, employees, members, officers, representatives, or Professionals, and the foregoing parties and their respective property shall be forever discharged from any and all indebtedness or liability with respect to such Claims.

6. **Copies of the Confirmation Order.** Any party-in-interest wishing to obtain a copy of the Confirmation Order may obtain such copy: (i) at <http://www.kccllc.net/penson> or (ii) by contacting Troy Bollman; (302) 573-7796; tbollman@ycst.com. Copies of the Confirmation Order may also be reviewed during regular business hours at the Bankruptcy Court, 824 Market Street, Wilmington, Delaware 19801 or may be obtained at the Bankruptcy Court's website at www.deb.uscourts.gov, by following the directions for accessing the ECF system on such site.

Dated: August 16, 2013

Wilmington, Delaware

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