

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and
PolarityTE, Inc.
Debtor(s)

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Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 12/31/2023

Petition Date: 06/06/2023

Months Pending: 7

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

3

Debtor's Full-Time Employees (as of date of order for relief):

31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
☒ Statement of operations (profit or loss statement)
☐ Accounts receivable aging
☒ Postpetition liabilities aging
☐ Statement of capital assets
☐ Schedule of payments to professionals
☐ Schedule of payments to insiders
☒ All bank statements and bank reconciliations for the reporting period
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard Hague

Signature of Responsible Party

01/17/2024

Date

Richard Hague, CEO

Printed Name of Responsible Party

1960 S 4250 W, Salt Lake City, UT 84104

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$7,571,574	
b. Total receipts (net of transfers between accounts)	\$14,290	\$7,169,963
c. Total disbursements (net of transfers between accounts)	\$885,238	\$3,868,269
d. Cash balance end of month (a+b-c)	\$6,700,625	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$885,238	\$3,868,269

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$6,983,057
e. Total assets	\$6,983,057
f. Postpetition payables (excluding taxes)	\$211,971
g. Postpetition payables past due (excluding taxes)	\$95,300
h. Postpetition taxes payable	\$7,289
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$219,261
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$355,927
n. Total liabilities (debt) (j+k+l+m)	\$575,187
o. Ending equity/net worth (e-n)	\$6,407,869

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$6,530,020
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$6,530,020

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$177,507	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$-14,290	
i. Taxes (local, state, and federal)	\$1,227	
j. Reorganization items	\$41,306	
k. Profit (loss)	\$-205,751	\$-4,198,827

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$269,309	\$269,309	\$269,309	\$269,309
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Parsons Behle & Latimer	Lead Counsel	\$128,990	\$128,990	\$128,990	\$128,990
ii	Dorsey & Whitney	Special Counsel	\$118,441	\$118,441	\$118,441	\$118,441
iii	Rocky Mountain Advisory	Financial Professional	\$21,878	\$21,878	\$21,878	\$21,878
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$195,405	\$385,618	\$21,391	\$236,715
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Mark Lehman	Special Counsel	\$13,250	\$79,500	\$0	\$17,038
ii	Ned Swanson	Other	\$10,125	\$60,750	\$0	\$36,000
iii	Crowell Moring	Special Counsel	\$12,688	\$76,126	\$0	\$8,565
iv	Panitch Schwarze Belisario & N	Special Counsel	\$1,650	\$11,550	\$0	\$1,703
v	Sanchez-DeVanny Eseverri, S.C	Special Counsel	\$0	\$0	\$0	\$46
vi	Tanner & Co.	Other	\$0	\$0	\$0	\$15,671
vii	Kurtzman Carson Consultants	Other	\$138,764	\$138,764	\$2,463	\$138,764
viii	PricewaterhouseCoopers	Other	\$18,928	\$18,928	\$18,928	\$18,928
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$-222	\$31
d.	Postpetition employer payroll taxes paid	\$17,741	\$453,144
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$-16	\$7,257
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$444

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Richard Hague

Signature of Responsible Party

Chief Executive Officer

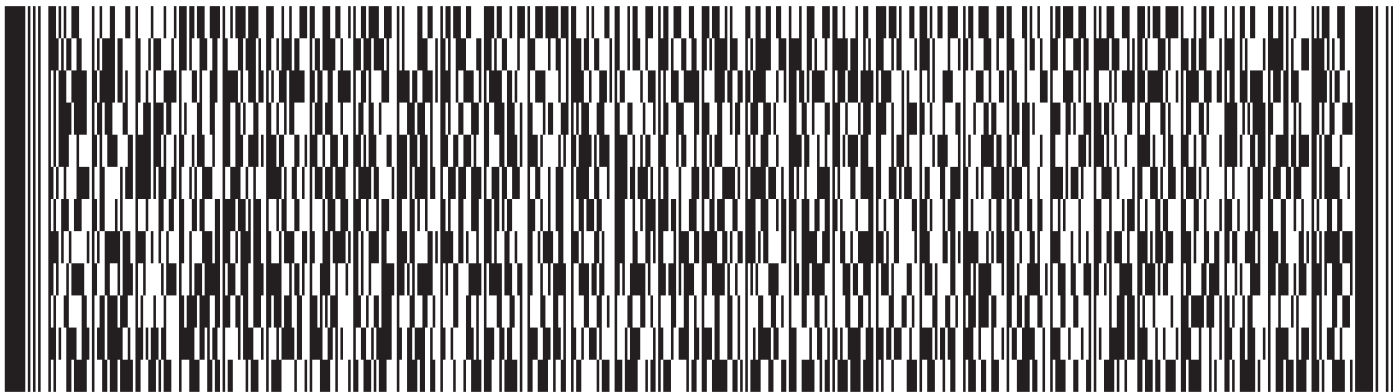
Title

Richard Hague, CEO

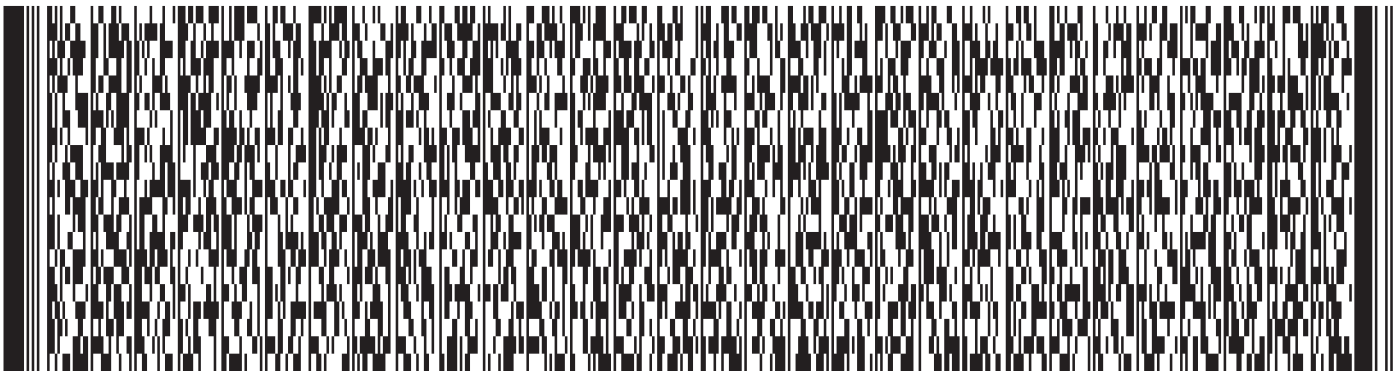
Printed Name of Responsible Party

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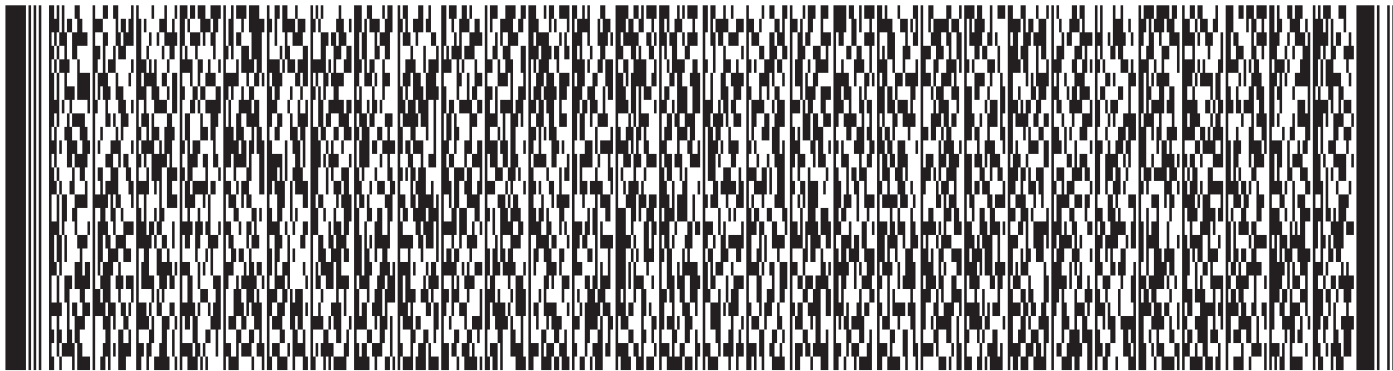
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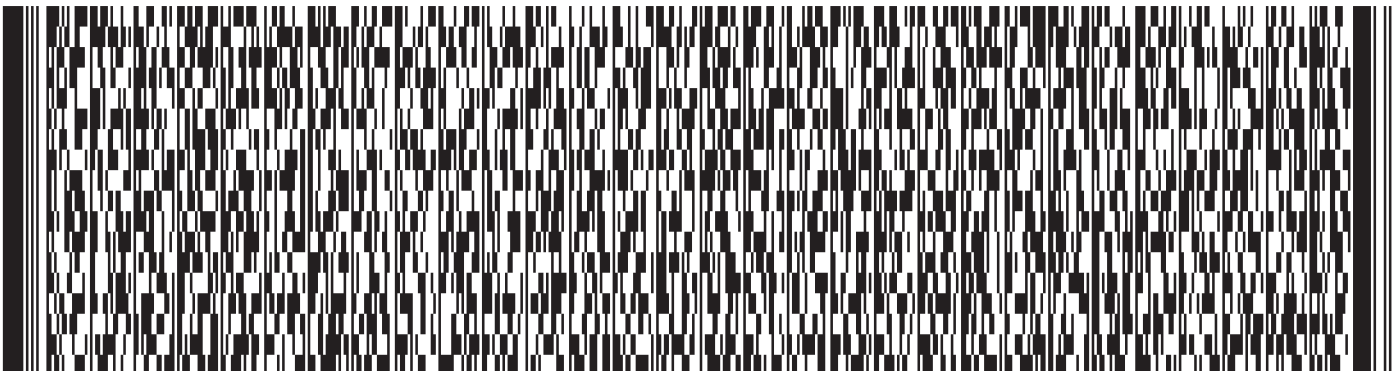
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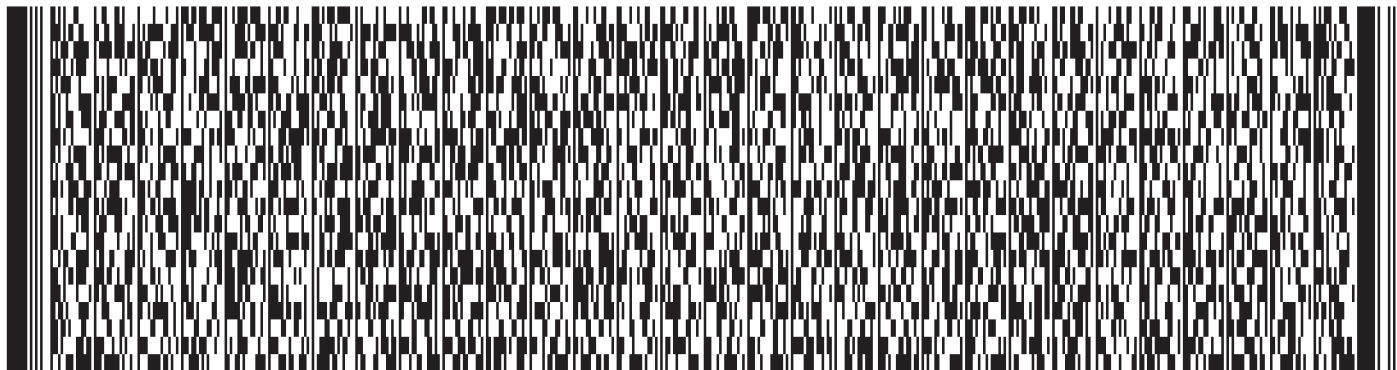
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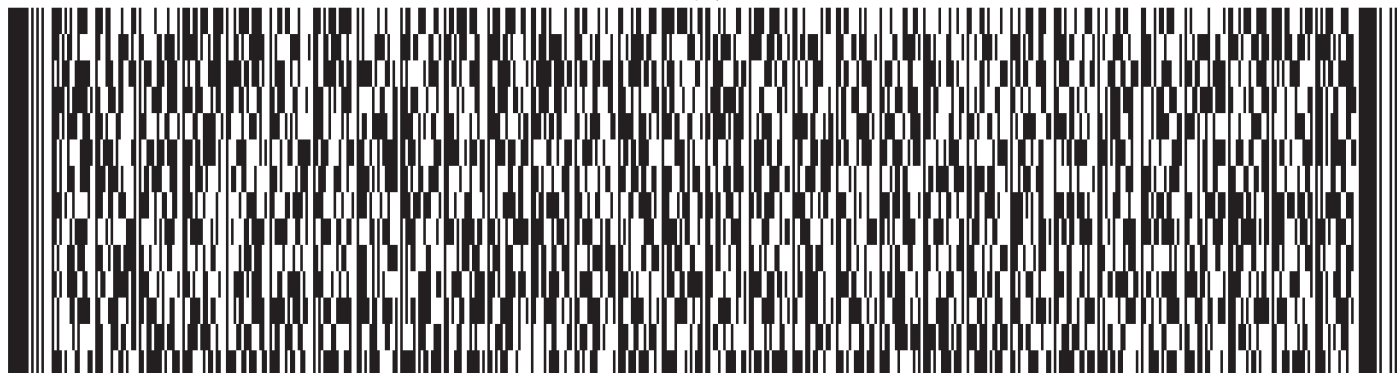
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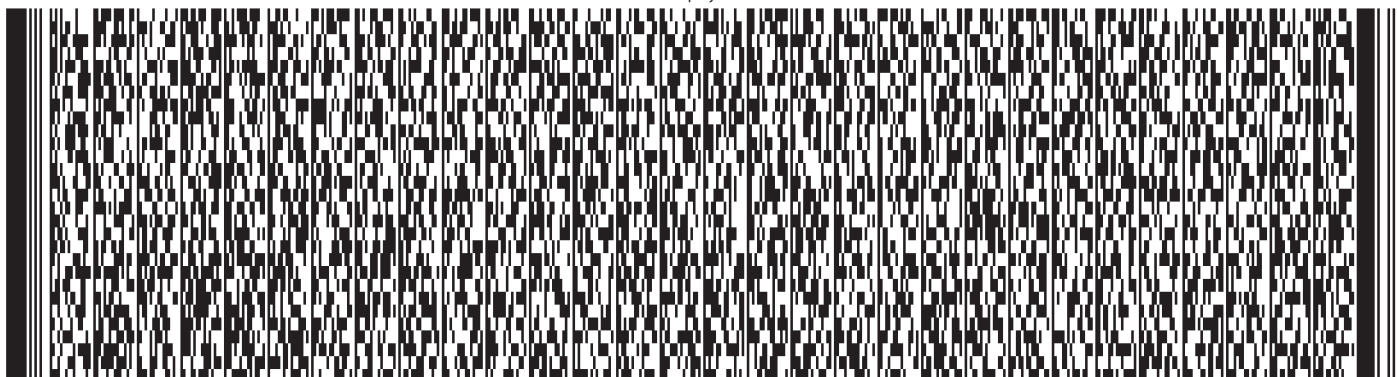
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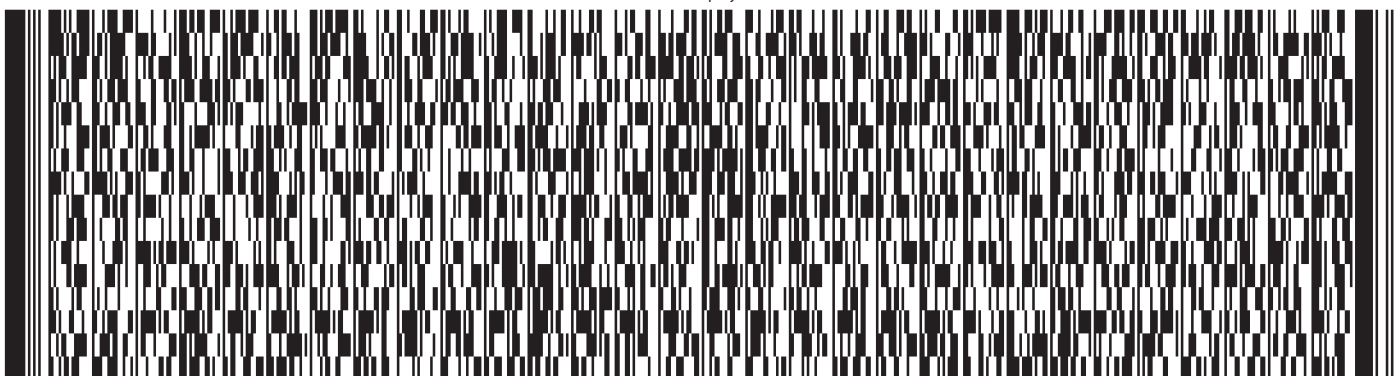
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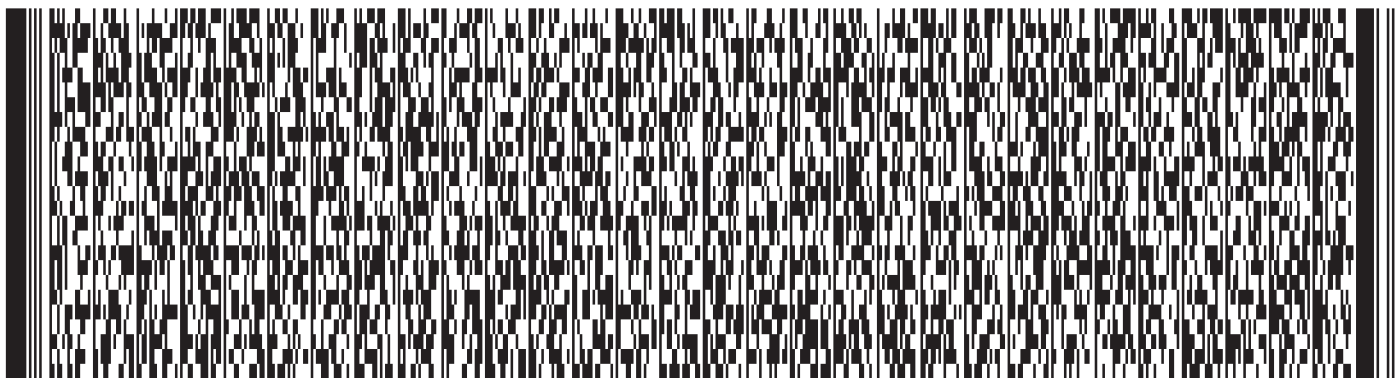
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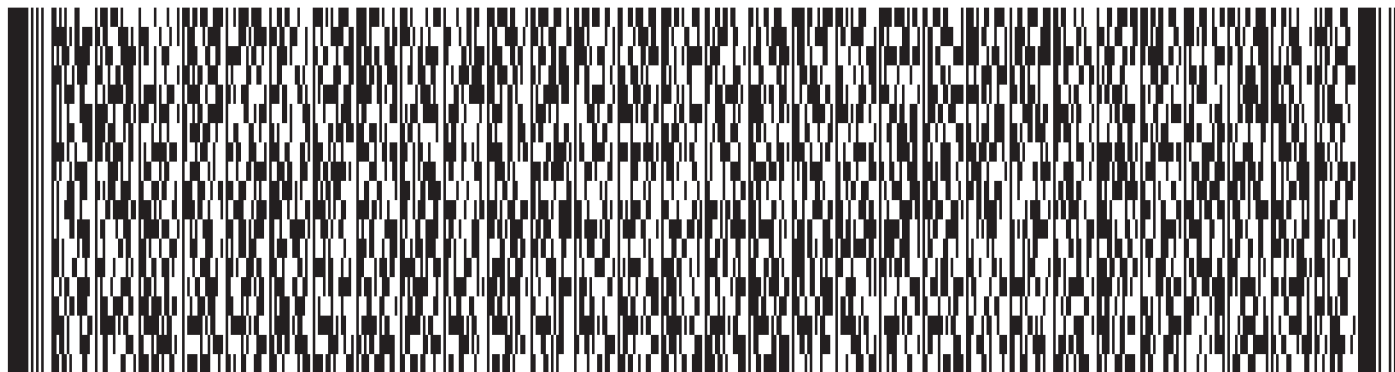
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NonBankruptcy51to100



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The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

PolarityTE, MD Inc
Balance Sheet
As of December 31, 2023

	For the Month Ended December 31, 2023
ASSETS	
Current assets	
Cash and cash equivalents	6,700,625
Assets held for sale	-
Prepaid expenses and other current assets	282,431
Total current assets	6,983,057
Property and equipment, net	-
Operating lease right-of-use assets	-
Other assets	-
TOTAL ASSETS	6,983,057
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities	
Accounts payable and accrued expenses	512,507
Other current liabilities	-
Total current liabilities	512,507
Warrant liability	-
Operating Lease liabilities	-
Other long-term liabilities	-
Investments from Parent	68,538,382
Total liabilities	69,050,888
Commitments and Contingencies	
STOCKHOLDERS' EQUITY	
Common stock	6,515
Additional paid-in capital	121,583,560
Accumulated deficit	(183,657,907)
Total stockholders' equity	(62,067,832)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	6,983,057

PolarityTE, MD Inc
 Statements of Operations
 For the Month Ended December 31, 2023

	For the Month Ended December 31, 2023
Net revenues	
Services - Revenue	-
Total net revenues	-
Cost of sales	
Services - COS	-
Total cost of sales	-
Gross profit	-
Operating costs and expenses	
Research and development	-
General and administrative	178,734
Restructuring and other charges	41,306
Impairment of assets held for sale	-
Total operating costs and expenses	220,041
Operating loss	(220,041)
Other income (expenses)	
Change in fair value of common stock warrant liability	-
Interest income, net	14,290
Other income, net	-
Net loss	(205,751)

PolarityTE, Inc
Balance Sheets
As of December 31, 2023

	For the Month Ended December 31, 2023
ASSETS	
Current assets	
Cash and cash equivalents	-
Assets held for sale	-
Prepaid expenses and other current assets	-
Total current assets	-
Property and equipment, net	-
Operating lease right-of-use assets	-
Investments in Subs	68,538,382
TOTAL ASSETS	68,538,382
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities	
Accounts payable and accrued expenses	-
Other current liabilities	-
Total current liabilities	-
Warrant liability	62,681
Operating Lease liabilities	-
Other long-term liabilities	-
Total liabilities	62,681
Commitments and Contingencies	
STOCKHOLDERS' EQUITY	
Common stock	866
Additional paid-in capital	411,383,183
Accumulated deficit	(342,908,348)
Total stockholders' equity	68,475,701
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	68,538,382

PolarityTE, Inc
Statements of Operations
For the Month Ended December 31, 2023

	For the Month Ended December 31, 2023
Net revenues	
Services - Revenue	-
Total net revenues	-
Cost of sales	
Services - COS	-
Total cost of sales	-
Gross profit	-
Operating costs and expenses	
Research and development	-
General and administrative	-
Restructuring and other charges	-
Impairment of assets held for sale	-
Total operating costs and expenses	-
Operating loss	-
Other income (expenses)	
Change in fair value of common stock warrant liability	-
Interest income, net	-
Other income, net	-
Net loss	-

In re: POLARITYTE, Inc., et al.
Statement of Cash Receipts
For the Period Dec 1, 2023 to Dec 31, 2023

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>
12/8/2023	KeyBank CHK: NOV23INT BATCH:00728	CR-000714	14,289.89
Total:			14,289.89

In re: POLARITYTE, Inc., et al.
Statement of Cash Disbursements
For the Period Dec 1, 2023 to Dec 31, 2023

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
12/4/2023	Concur Final Pmt	CD-000485	70.78	Operating expenses
12/12/2023	KeyBank CC Pmt	CD-000486	2,224.07	Operating expenses
12/15/2023	EQUITY STOCK TRANSFER 002213	CD-000312	400.00	Operating expenses
12/15/2023	Fidelity 002214	CD-000312	8,076.78	Payroll taxes
12/15/2023	MicroAge 002215	CD-000312	31,242.11	Operating expenses-email security
12/15/2023	PricewaterhouseCoopers LLP 002216	CD-000312	18,928.00	Operating expenses-2022 Fed/State taxes
12/15/2023	Thomson Reuters - West 002217	CD-000312	101.18	Operating expenses
12/15/2023	Transamerica Life Insurance Company 002218	CD-000312	62.08	Insurance
12/23/2023	Kurtzman Carson Consultants Inc. W01449	MC-000580	2,463.43	Noticing agent
12/23/2023	Dorsey & Whitney LLP W01450	MC-000580	118,441.45	Legal
12/23/2023	Parsons Behle & Latimer W01451	MC-000580	40,989.70	Legal
12/23/2023	Alira Clinical Health, LLC W01452	MC-000580	582,067.37	Clinical trials
12/29/2023	EMI Health W01455	MC-000582	1,505.40	Insurance
12/29/2023	UnitedHealthcare Insurance Company W01456	MC-000582	15,443.05	Health insurance
12/5/2023	12.1 PR HSA Contributions	CD-000483	397.91	Payroll
12/13/2023	12.15 PR Tax Liability	CD-000479	8,809.29	Payroll taxes
12/13/2023	12.15 PR Direct Deposit	CD-000480	20,993.42	Payroll
12/19/2023	12.15 PR HSA Contributions	CD-000484	397.91	Payroll
12/23/2023	Rocky Mountain Advisory LLC W01453	MC-000581	1,877.70	Chapter 11 Consultant
12/27/2023	12.29 PR Tax Liability	CD-000481	8,932.06	Payroll taxes
12/27/2023	12.29 PR Direct Deposit	CD-000482	21,500.33	Payroll
12/29/2023	Paylocity W01454	MC-000582	314.46	Operating expenses
Total:			<u>885,238.48</u>	

Post-Petition Liabilities Aging

Vendor ID / Name	Invoice Number	Invoice Date	Invoice Amt	Disc	Current	30 Days	60 Days	90 Days	120 Days
PV1069 Donnelley Financial, LLC	1251345400	6/28/2023	7,620.13	-	-	-	-	-	7,620.13
PV1069 Donnelley Financial, LLC	1252251400	7/27/2023	7,621.92	-	-	-	-	-	7,621.92
PV1084 Employers Council	470465	7/5/2023	1,600.00	-	-	-	-	-	1,600.00
PV1107 Thomson Reuters - West	848596192	7/1/2023	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848750994	8/1/2023	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848904672	9/1/2023	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	849068542	10/1/2023	945.46	-	-	-	-	945.46	-
PV1151 The Lincoln National Life Insurance Company	4600072213	9/9/2023	(1,251.44)	-	-	-	-	(1,251.44)	-
PV1167 Transamerica Life Insurance Company	2505223750	12/31/2023	62.08	-	62.08	-	-	-	-
PV125 Edward Swanson	INV016A	7/27/2023	17,000.00	-	-	-	-	-	17,000.00
PV134 EQUITY STOCK TRANSFER	15098	12/11/2023	400.00	-	400.00	-	-	-	-
PV1394 Kurtzman Carson Consultants Inc	US_KCC2630334	12/19/2023	7,371.69	-	7,371.69	-	-	-	-
PV1397 Wells Fargo Vendor Financial Services	23-22360 CLAIM 2-1	6/29/2023	16,894.71	-	-	-	-	-	16,894.71
PV196 JEFF DYER	Q2-2023	6/30/2023	3,625.00	-	-	-	-	-	3,625.00
PV196 JEFF DYER	Q3-2023	9/30/2023	1,052.42	-	-	-	-	1,052.42	-
PV271 NAVEX GLOBAL INC	INV-691317	9/18/2023	2,495.89	-	-	-	-	2,495.89	-
PV384 Utah State Tax Commission	23-Aug	8/31/2023	59.33	-	-	-	-	-	59.33
PV384 Utah State Tax Commission	MAY-2023 ADJ	5/31/2023	0.01	-	-	-	-	-	0.01
PV384 Utah State Tax Commission	NOV-2020 CREDIT	11/30/2020	(15.92)	-	-	-	-	-	(15.92)
PV404 WILLIE BOGAN	Q2-2023	6/30/2023	3,250.00	-	-	-	-	-	3,250.00
PV404 WILLIE BOGAN	Q3-2023	9/30/2023	1,712.37	-	-	-	-	1,712.37	-
PV466 Hardy Diagnostics	65739	6/22/2023	135.56	-	-	-	-	-	135.56
PV470 American Chiller Mechanical Services	36532	9/5/2023	584.65	-	-	-	-	584.65	-
PV470 American Chiller Mechanical Services	36841	9/26/2023	140.36	-	-	-	-	140.36	-
PV500 Fidelity	3198076	12/8/2023	3,954.37	-	3,954.37	-	-	-	-
PV523 Cision US Inc.	INVUS6011662709	6/13/2023	3,544.75	-	-	-	-	-	3,544.75
PV_548 Peter Cohen	Q2-2023	6/30/2023	14,000.00	-	-	-	-	-	14,000.00
PV_548 Peter Cohen	Q3-2023	9/30/2023	7,376.34	-	-	-	-	7,376.34	-
Total Postpetition			107,372.84		11,788.14	-	-	13,056.05	82,528.65

Other Post-Petition Payables

Description	Consolidated
Corporate Tax	250.00
Accrued Liabilities - Legal	85,081.84
Accrued Liabilities - CC Clearing	2,178.45
Employee State Taxes Withheld	6,996.03
Employee Local Taxes Withheld	(32.00)
Other Employee Payroll Withholding	416.83
Accrued Liabilities - Payroll	16,996.69
Total	111,887.84

POLARITYTE (PMD)
BANK RECONCILIATION
AS OF Dec 31, 2023

BANK (Acct # last 4)	Bank Code	GL Account	GL BAL AS OF Nov '23	RECEIPTS	TM	DISBURSEMENTS	BAL AS OF Dec '23	O/S CHECKS	O/S DEP	RECONCILING ITEMS	TM	BANK STATEMENT
Key Bank (#7236)	H	1107-0000-0000000	\$ 64,592.60	\$ -		\$ -	\$ 64,592.60	\$ -	\$ -			\$ 64,592.60
Key Bank Checking (#5545)	I	1108-0000-0000000	\$ 7,246,641.99	\$ -		\$ (1,022,015.40)	\$ 6,224,626.59	\$ 18,928.00	\$ -		B	\$ 6,243,554.59
Key Collateral PMD 6899	J	1118-0000-0000000	\$ 199,621.85	\$ -		\$ -	\$ 199,621.85	\$ -	\$ -		B	\$ 199,621.85
Key Payroll 8673	F	1120-0000-0000000	\$ 60,717.42	\$ 214,289.89		\$ (63,223.08)	\$ 211,784.23	\$ -	\$ -			\$ 211,784.23
			\$ 7,571,573.86	\$ 214,289.89		\$ (1,085,238.48)	\$ 6,700,625.27	\$ 18,928.00	\$ -			\$ 6,719,553.27

\$ 6,700,625.27 Total Cash & Cash Equivalents per Balance Sheet
0.00 Diff

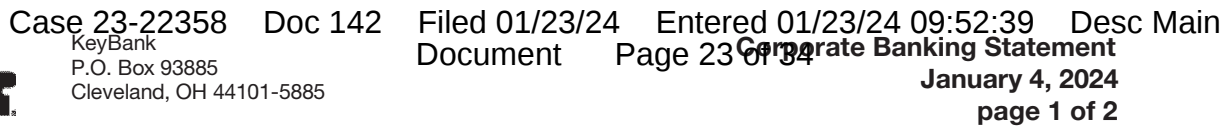
Prepared by

Tim Davis

1/15/2024

Reviewed by:

Agreed to Prior Book Balance
Agreed to Bank Statement
Agreed to Disbursement Listing
Agreed to Receipt Listing
Agreed to Outstanding Checks & Deposits Listing



31 T 968 00000 R 43 AO

Questions or comments?
Call 1-800-821-2829

7236

Beginning balance 12-5-23	\$64,592.60
Ending balance 1-4-24	\$64,592.60

Current Interest Rate	variable
Number of days this statement period	30

See your Account Analysis statement for details.

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**KeyBank
Customer Disputes
NY-31-55-0228
555 Patroon Creek Blvd
Albany, NY 12206**

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- ADV CR CARD - Advance from Credit Card

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P.O. Box 94518
Cleveland, Ohio 44101-4518

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- The "Interest earned" shown on your statement, if any.

[illegible]



5545

5 31 T 968 00000 R EM AO
POLARITYTE MD, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

Commercial Transaction Analysis Interest

5545

POLARITYTE MD, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA

Beginning balance 11-30-23	\$7,094,772.21
1 Addition	+151,869.78
14 Subtractions	-1,003,087.40
Ending balance 12-31-23	\$6,243,554.59

Additions

Deposits	Date	Serial #	Source	
	12-4	395222	Wire Deposit KeyBank Clevelan 1039	\$151,869.78
Total additions				\$151,869.78

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2213	12-29	\$400.00	2215	12-26	31,242.11	2218	12-26	62.08
2214	12-22	8,076.78	*2217	12-26	101.18			
Paper Checks Paid								\$39,882.15

Withdrawals	Date	Serial #	Location	
	12-4		Direct Withdrawal, Emi Health Ins Prem	\$1,505.40
	12-4		Direct Withdrawal, Concur Technolog0000373417	70.78
	12-12		Direct Withdrawal, United Healthcaredi Paymts	15,443.05
	12-12		Direct Withdrawal, KeyBank K2P Pymt	2,224.07
	12-15		Direct Withdrawal, Polarityte MD Indorsey	118,441.45
	12-15	548175	Wire Withdrawal Parsons Behle L 5387	40,989.70
	12-15		Direct Withdrawal, Polarityte MD Inkcc	2,463.43
	12-18	563622	Wire Withdrawal Alira Health Cli 9782	582,067.37

5545 - 04451

5545

Transfers	Date	Serial #	Destination				
	12-26		Trf To DDA		8673	4451	\$200,000.00
Total subtractions							\$1,003,087.40

Interest earned

Current Interest Rate variable
Number of days this statement period 31

Fees and charges

See your Account Analysis statement for details.

Account messages

DEPOSIT ACCOUNT AGREEMENT CHANGES

We've updated Section 6 of our Deposit Account Agreement to reflect how we are processing certain ATM and Debit Card Transactions. For more information, please call 1-888-KEY-4BIZ® (1-888-539-4249). For clients using a TDD/TTY device, please call 1-800-539-8336.

page 3 of 3

2225



6899

31 T 968 00000 R EM AO

POLARITYTE MD, INC
RESTRICTED CASH COLLATERAL
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

Commercial Transaction Analysis Interest

6899

POLARITYTE MD, INC
RESTRICTED CASH COLLATERAL
DEBTOR IN POSSESSION

Beginning balance 11-30-23	\$199,621.85
Ending balance 12-31-23	\$199,621.85

Interest earned

Current Interest Rate	variable
Number of days this statement period	31

Fees and charges

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6899 - 04451

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KeyBank
Customer Disputes
NY-31-55-0228
555 Patroon Creek Blvd
Albany, NY 12206

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Cleveland, Ohio 44101-4518

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Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have *not* already entered.
- The "Interest earned" shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.	Check #	Amount	5	List any deposits from your check register that are <i>not</i> shown on your statement.	Date	Amount
		TOTAL →				\$	6
		\$	7		Add 5 and 6 and enter total here.		
		\$	8		Enter total from 4.		
		\$	9		Subtract 8 from 7 and enter difference here.		
		\$					
		\$					
		\$					
		\$					
		\$					
		\$					
TOTAL →		\$			This amount should agree with your check register balance.		



8673

31 T 908 00000 R EM AO

POLARITYTE MD, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

Commercial Transaction Analysis Interest

8673

POLARITYTE MD, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA

Beginning balance 11-30-23	\$60,717.42
2 Additions	+214,289.89
8 Subtractions	-63,223.08
Ending balance 12-31-23	\$211,784.23

Additions

Deposits	Date	Serial #	Source	
	12-8		Nov Relationship Interest	\$14,289.89
Transfers	Date	Serial #	Source	
	12-26		Trf Fr DDA 5545 4451	\$200,000.00
Total additions				\$214,289.89

Subtractions

Withdrawals	Date	Serial #	Location	
	12-5		Direct Withdrawal, Fidelity 54623 Cfprs	\$397.91
	12-13	511341	Wire Withdrawal Paylocity Corpor 0871	20,993.42
	12-13	511342	Wire Withdrawal Paylocity Corpor 8244	8,809.29
	12-15		Direct Withdrawal, Polarityte MD, Irocky Mtn	1,877.70
	12-19		Direct Withdrawal, Fidelity 54623 Cfprs	397.91
	12-20		Direct Withdrawal, 94644 Polaritytebilling	314.46
	12-27	680821	Wire Withdrawal Paylocity Corpor 0871	21,500.33
	12-27	680822	Wire Withdrawal Paylocity Corpor 8244	8,932.06
Total subtractions				\$63,223.08

Interest earned

Current Interest Rate

variable

8673 - 04451

8673

**Interest
earned**
(con't)

Number of days this statement period	31
Interest paid year-to-date	\$101,898.62

**Fees and
charges**

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Account messages

DEPOSIT ACCOUNT AGREEMENT CHANGES
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page 3 of 3

396



5628

31 T 968 00000 R EM AO
ARCHES RESEARCH, INC
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

Commercial Transaction Analysis Interest 5628
ARCHES RESEARCH, INC

Beginning balance 11-30-23	\$0.00
Ending balance 12-31-23	\$0.00

Interest earned

Current Interest Rate	variable
Number of days this statement period	31

Fees and charges

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Account messages

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5628 - 04451

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④	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.						
Check # or Date		Amount					
TOTAL →		\$					

⑤	List any deposits from your check register that are <i>not</i> shown on your statement.						
Date		Amount					
TOTAL →		\$					

⑥ Enter ending balance shown on your statement.

\$ _____

⑦ Add 5 and 6 and enter total here.

\$ _____

⑧ Enter total from 4.

\$ _____

⑨ Subtract 8 from 7 and enter difference here.

\$ _____

This amount should agree with your check register balance.