

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and  
PolarityTE, Inc.  
Debtor(s)

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§

Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 02/29/2024

Petition Date: 06/06/2023

Months Pending: 9

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

3

Debtor's Full-Time Employees (as of date of order for relief):

31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements  
☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit  
☒ Statement of operations (profit or loss statement)  
☐ Accounts receivable aging  
☒ Postpetition liabilities aging  
☐ Statement of capital assets  
☒ Schedule of payments to professionals  
☐ Schedule of payments to insiders  
☒ All bank statements and bank reconciliations for the reporting period  
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard Hague

Signature of Responsible Party

03/19/2024

Date

Richard Hague, CEO

Printed Name of Responsible Party

1960 S 4250 W, Salt Lake City, UT 84104  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$6,674,557	
b. Total receipts (net of transfers between accounts)	\$16,129	\$7,237,142
c. Total disbursements (net of transfers between accounts)	\$87,509	\$4,032,895
d. Cash balance end of month (a+b-c)	\$6,603,178	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$87,509	\$4,032,895

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$6,645,893
e. Total assets	\$6,645,893
f. Postpetition payables (excluding taxes)	\$200,706
g. Postpetition payables past due (excluding taxes)	\$77,898
h. Postpetition taxes payable	\$9,146
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$209,853
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$317,513
n. Total liabilities (debt) (j+k+l+m)	\$527,365
o. Ending equity/net worth (e-n)	\$6,118,528

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$6,530,020
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$6,530,020

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$144,609	
f. Other expenses	\$-10,575	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$-12,895	
i. Taxes (local, state, and federal)	\$4,822	
j. Reorganization items	\$-55,783	
k. Profit (loss)	\$-70,179	\$-4,488,168

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$269,309	\$0	\$269,309
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Parsons Behle & Latimer	Lead Counsel	\$0	\$128,990	\$0	\$128,990
ii	Dorsey & Whitney	Special Counsel	\$0	\$118,441	\$0	\$118,441
iii	Rocky Mountain Advisory	Financial Professional	\$0	\$21,878	\$0	\$21,878
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$50,306	\$473,638	\$12,594	\$249,308
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Mark Lehman	Special Counsel	\$13,250	\$106,000	\$0	\$17,038
ii	Ned Swanson	Other	\$10,125	\$81,000	\$0	\$36,000
iii	Crowell Moring	Special Counsel	\$12,688	\$101,502	\$0	\$8,565
iv	Panitch Schwarze Belisario & N	Special Counsel	\$1,650	\$14,850	\$0	\$1,703
v	Sanchez-DeVanny Eseverri, S.C	Special Counsel	\$0	\$0	\$0	\$46
vi	Tanner & Co.	Other	\$0	\$0	\$0	\$15,671
vii	Kurtzman Carson Consultants	Other	\$12,594	\$151,358	\$12,594	\$151,358
viii	PricewaterhouseCoopers	Other	\$0	\$18,928	\$0	\$18,928
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$167	\$1,932
d.	Postpetition employer payroll taxes paid	\$23,960	\$501,258
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$-3,148	\$7,214
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$529

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Richard Hague

Signature of Responsible Party

Chief Executive Officer

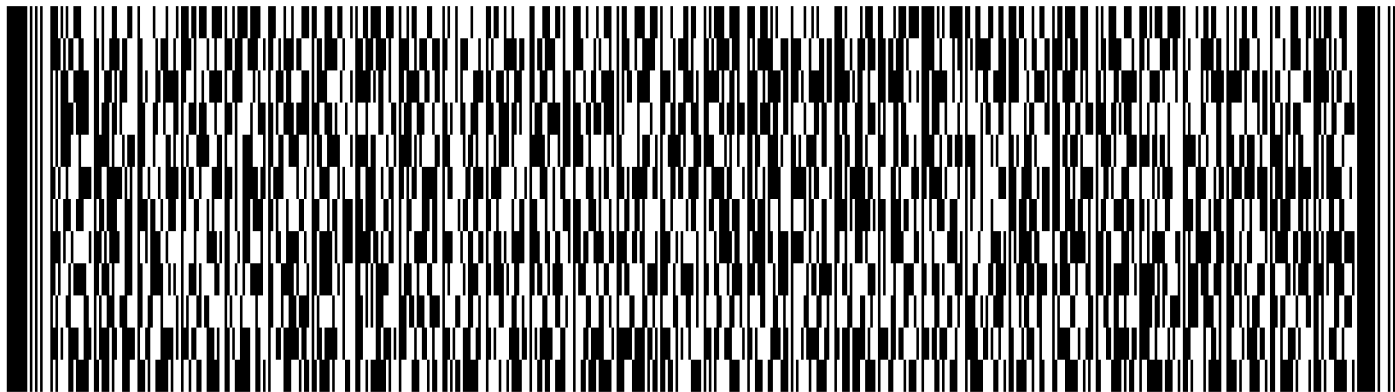
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Richard Hague, CEO

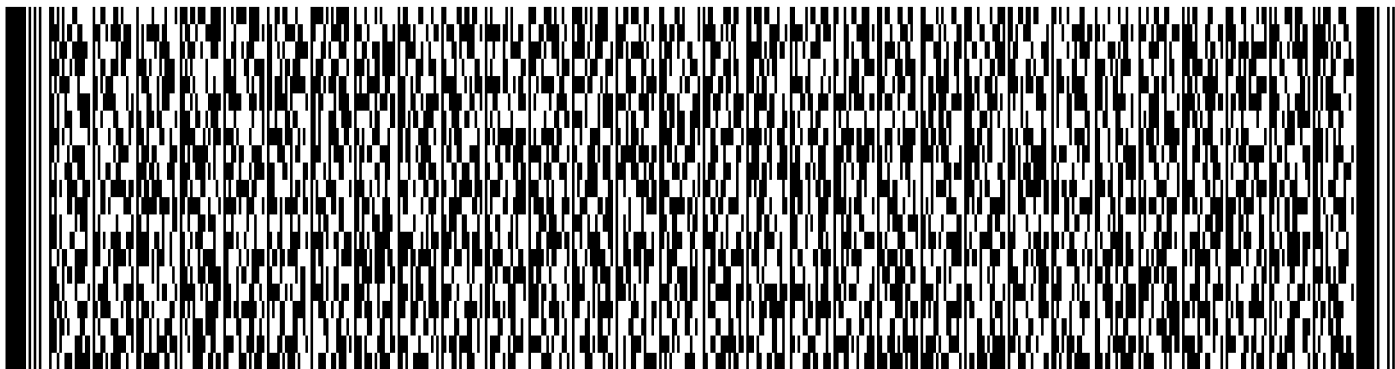
Printed Name of Responsible Party

03/19/2024

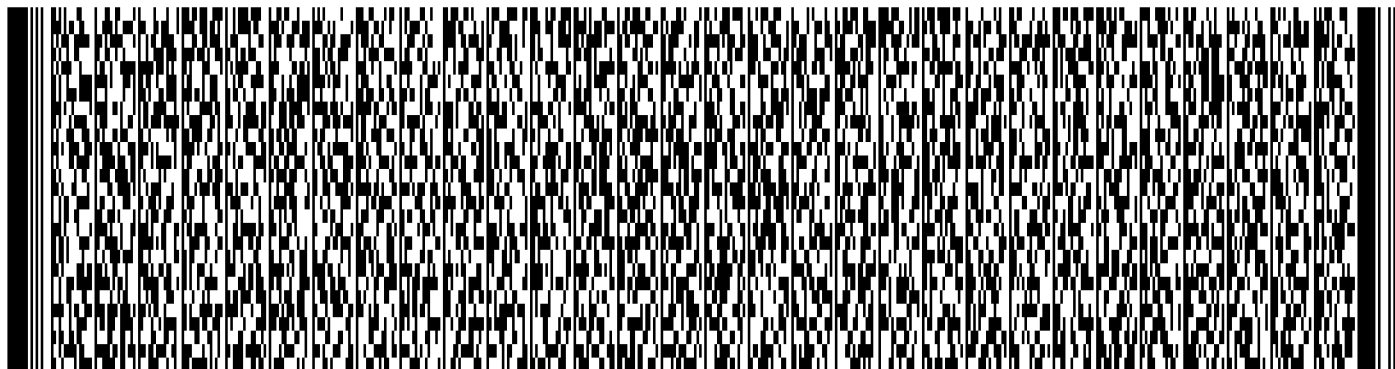
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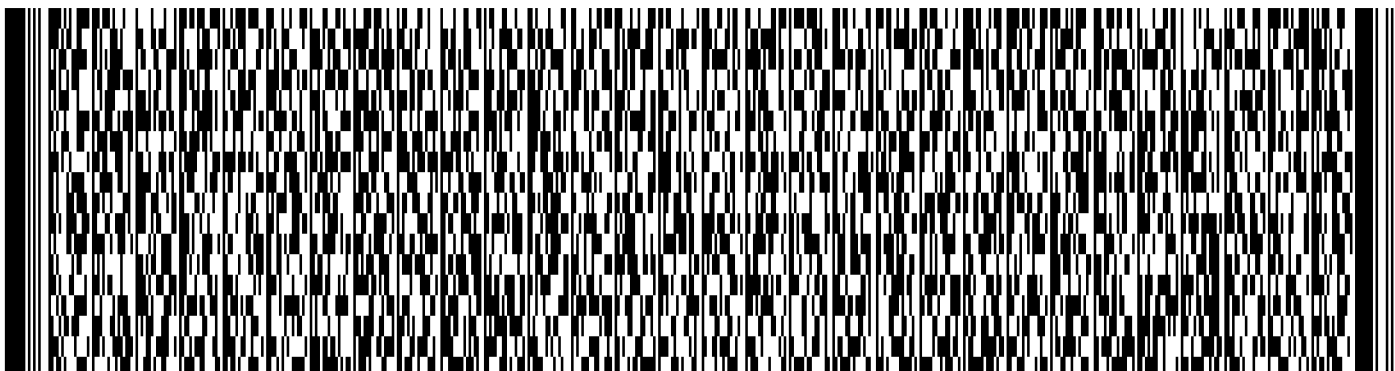
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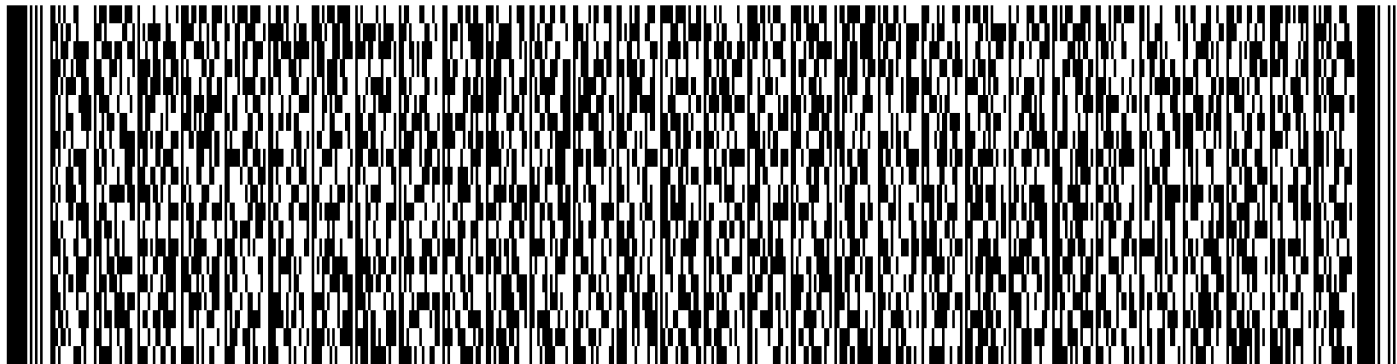
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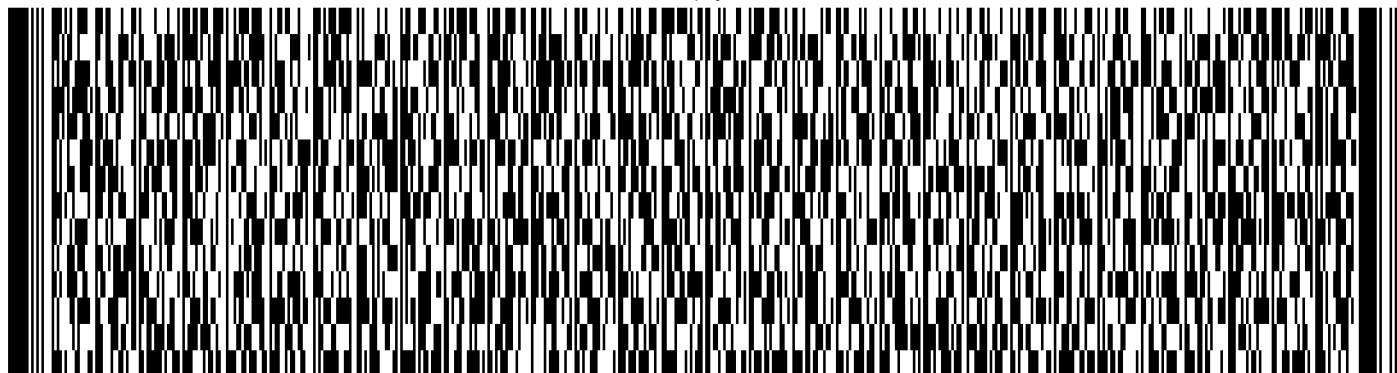
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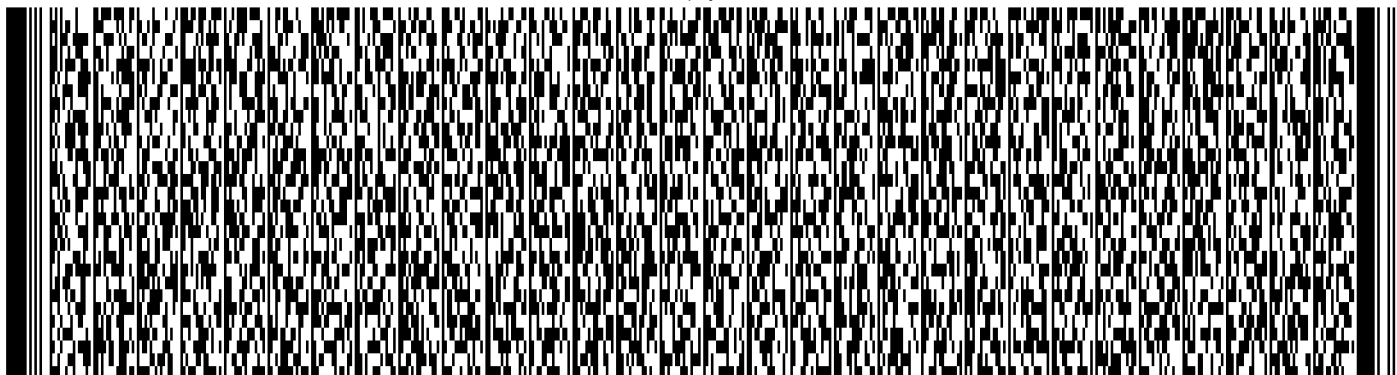
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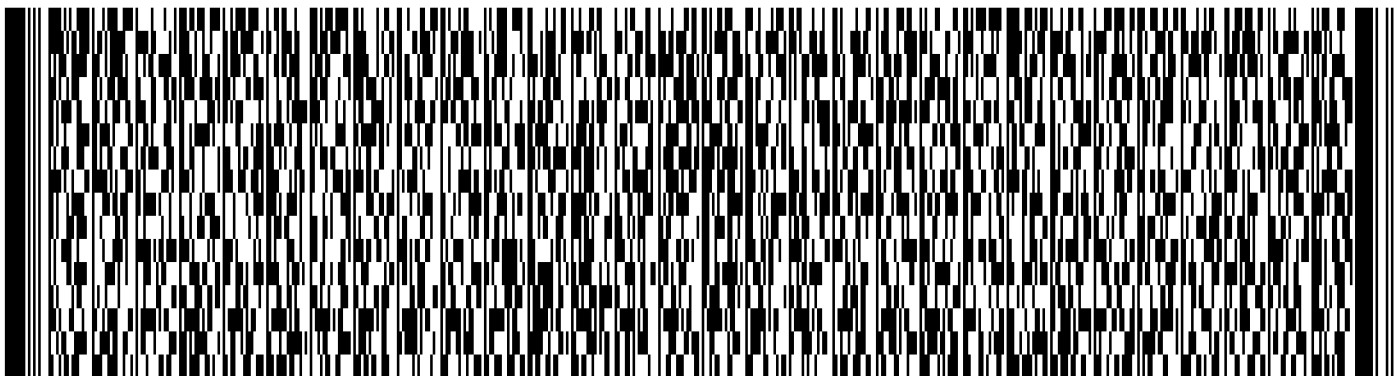
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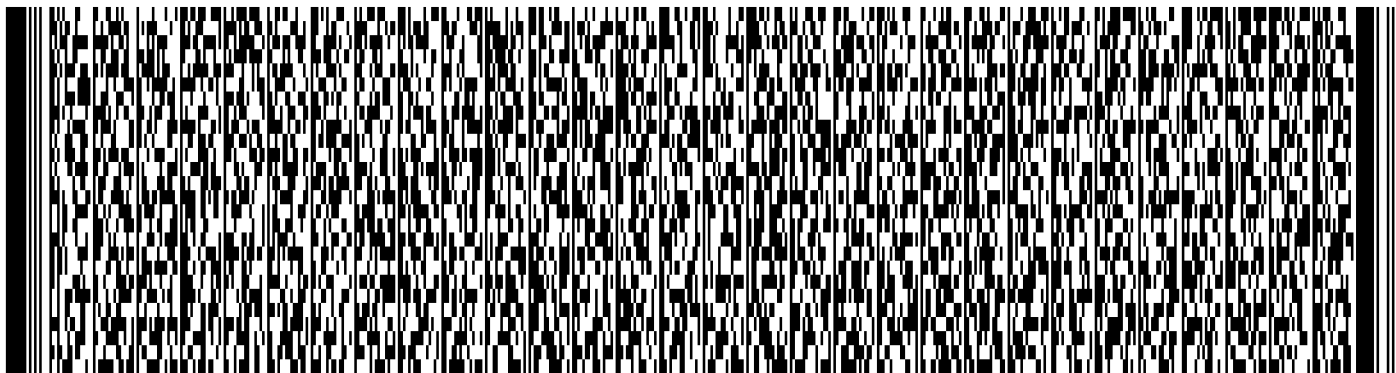
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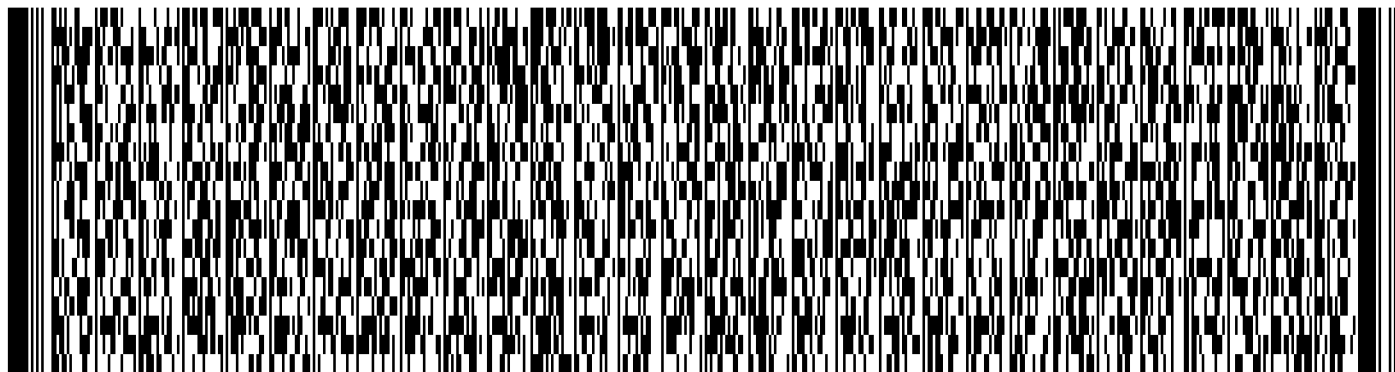
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NonBankruptcy51to100



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**PolarityTE, MD Inc**  
**Balance Sheet**  
**As of February 29, 2024**

	For the Month Ended February 29, 2024
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	6,603,178
Assets held for sale	-
Prepaid expenses and other current assets	42,715
Total current assets	<b>6,645,893</b>
Property and equipment, net	-
Operating lease right-of-use assets	-
Other assets	-
<b>TOTAL ASSETS</b>	<b>6,645,893</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities	
Accounts payable and accrued expenses	464,684
Other current liabilities	-
Total current liabilities	<b>464,684</b>
Warrant liability	-
Operating Lease liabilities	-
Other long-term liabilities	-
Investments from Parent	68,538,382
Total liabilities	<b>69,003,066</b>
<b>Commitments and Contingencies</b>	
<b>STOCKHOLDERS' EQUITY</b>	
Common stock	6,515
Additional paid-in capital	121,583,560
Accumulated deficit	(183,947,248)
Total stockholders' equity	<b>(62,357,173)</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>6,645,893</b>

PolarityTE, MD Inc  
Statements of Operations  
For the Month Ended February 29, 2024

	For the Month Ended February 29, 2024
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	(10,575)
General and administrative	149,431
Restructuring and other charges	(55,783)
Impairment of assets held for sale	-
Total operating costs and expenses	83,073
<b>Operating loss</b>	(83,073)
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	12,895
Other income, net	-
<b>Net loss</b>	(70,179)

PolarityTE, Inc  
Balance Sheets  
As of February 29, 2024

	For the Month Ended February 29, 2024
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	-
Assets held for sale	-
Prepaid expenses and other current assets	-
Total current assets	-
Property and equipment, net	-
Operating lease right-of-use assets	-
Investments in Subs	68,538,382
<b>TOTAL ASSETS</b>	<b>68,538,382</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities	
Accounts payable and accrued expenses	-
Other current liabilities	-
Total current liabilities	-
Warrant liability	62,681
Operating Lease liabilities	-
Other long-term liabilities	-
Total liabilities	62,681
<b>Commitments and Contingencies</b>	
<b>STOCKHOLDERS' EQUITY</b>	
Common stock	866
Additional paid-in capital	411,383,183
Accumulated deficit	(342,908,348)
Total stockholders' equity	68,475,701
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>68,538,382</b>

PolarityTE, Inc  
Statements of Operations  
For the Month Ended February 29, 2024

	For the Month Ended February 29, 2024
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	-
Restructuring and other charges	-
Impairment of assets held for sale	-
Total operating costs and expenses	-
<b>Operating loss</b>	-
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	-
Other income, net	-
<b>Net loss</b>	-



In re: POLARITYTE, Inc., et al.  
Statement of Cash Receipts  
For the Period Feb 1, 2024 to Feb 29, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
2/8/2024	KeyBank CHK: JAN24INT BATCH:00730	CR-000716	12,894.56	Interest
2/16/2024	EMI Health CHK: 32340 BATCH:00731	CR-000717	3,234.90	Premium refund
<b>Total:</b>			<b>16,129.46</b>	

In re: POLARITYTE, Inc., et al.  
Statement of Cash Disbursements  
For the Period Feb 1, 2024 to Feb 29, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
2/7/2024	2.9 PR Direct Deposit	CD-000494	20,007.42	Payroll
2/7/2024	2.9 PR Tax Liability	CD-000495	11,971.57	Payroll taxes
2/12/2024	KeyBank CC Pmt	CD-000493	4,320.59	Operating expenses
2/21/2024	2.23 PR Tax Liability	CD-000496	11,988.12	Payroll taxes
2/21/2024	2.23 PR Direct Deposit	CD-000497	20,088.68	Payroll
2/26/2024	EQUITY STOCK TRANSFER 002226	CD-000314	400.00	Operating expenses
2/26/2024	Fidelity 002227	CD-000314	24.00	Taxes
2/26/2024	Wells Fargo Vendor Financial Services, LLC 002228	CD-000314	5,347.19	Operating expenses
2/29/2024	Kurtzman Carson Consultants Inc. W01459	MC-000584	12,593.64	Chapter 11 noticing agent
2/29/2024	Paylocity W01461	MC-000585	767.46	Operating expenses
<b>Total:</b>			<hr/> 87,508.67	

Post-Petition Liabilities Aging

Vendor ID / Name	Invoice Number	Invoice Date	Due Date	Hold	Invoice Amt	Disc	Current	30 Days	60 Days	90 Days	120 Days
PV1069 Donnelley Financial, LLC	1251345400	6/28/2023	7/8/2023	No	7,620.13	-	-	-	-	-	7,620.13
PV1069 Donnelley Financial, LLC	1252251400	7/27/2023	8/6/2023	No	7,621.92	-	-	-	-	-	7,621.92
PV1084 Employers Council	0000470465	7/5/2023	7/5/2023	No	1,600.00	-	-	-	-	-	1,600.00
PV1107 Thomson Reuters - West	848596192	7/1/2023	7/1/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848750994	8/1/2023	8/31/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848904672	9/1/2023	10/1/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	849068542	10/1/2023	10/31/2023	No	945.46	-	-	-	-	-	945.46
PV1151 The Lincoln National Life Insurance	4600072213	9/9/2023	10/1/2023	No	(1,251.44)	-	-	-	-	-	(1,251.44)
PV125 Edward Swanson	INV016A	7/27/2023	7/27/2023	No	17,000.00	-	-	-	-	-	17,000.00
PV134 EQUITY STOCK TRANSFER	15285	2/9/2024	2/9/2024	No	400.00	-	400.00	-	-	-	-
PV1346 Alira Clinical Health, LLC	AHC0000781_OLD CO	1/31/2024	3/1/2024	No	275.00	-	275.00	-	-	-	-
PV1346 Alira Clinical Health, LLC	CNAHC0000016_OLD	12/31/2023	12/31/2023	No	(10,850.00)	-	-	-	(10,850.00)	-	-
PV1396 Office of the U. S. Trustee	882-23-22358 Q4 2023	1/4/2024	1/4/2024	No	(4,072.00)	-	-	(4,072.00)	-	-	-
PV1396 Office of the U. S. Trustee	882-23-22360 Q4 2023	1/4/2024	1/4/2024	No	250.00	-	-	250.00	-	-	-
PV1396 Office of the U. S. Trustee	882-23-22361 Q4 2023	1/4/2024	1/4/2024	No	250.00	-	-	250.00	-	-	-
PV1397 Wells Fargo Vendor Financial Serv	23-22360 CLAIM 2-1	6/29/2023	6/29/2023	No	16,894.71	-	-	-	-	-	16,894.71
PV196 JEFF DYER	Q2-2023	6/30/2023	6/30/2023	No	3,625.00	-	-	-	-	-	3,625.00
PV196 JEFF DYER	Q3-2023	9/30/2023	9/30/2023	No	1,052.42	-	-	-	-	-	1,052.42
PV404 WILLIE BOGAN	Q2-2023	6/30/2023	6/30/2023	No	3,250.00	-	-	-	-	-	3,250.00
PV404 WILLIE BOGAN	Q3-2023	9/30/2023	9/30/2023	No	1,712.37	-	-	-	-	-	1,712.37
PV466 Hardy Diagnostics	65739	6/22/2023	6/22/2023	No	135.56	-	-	-	-	-	135.56
PV523 Cision US Inc.	INVUS6011662709	6/13/2023	7/13/2023	No	3,544.75	-	-	-	-	-	3,544.75
PV_548 Peter Cohen	Q2-2023	6/30/2023	6/30/2023	No	14,000.00	-	-	-	-	-	14,000.00
PV_548 Peter Cohen	Q3-2023	9/30/2023	9/30/2023	No	7,376.34	-	-	-	-	-	7,376.34
Total Postpetition					78,573.38		675.00	(3,572.00)	(10,850.00)	-	92,320.38

**Other Post-Petition Payables**

<b>Description</b>	<b>Consolidated</b>	
Corporate Tax	(250.00) Taxes	Postpetition
Accrued Liabilities - Legal	(55,014.60) Non taxes	Postpetition
Accrued Liabilities - CC Clearing	(2,571.98) Non taxes	Postpetition
Employee State Taxes Withheld	(6,996.03) Taxes	Postpetition
Employee Local Taxes Withheld	32.00 Taxes	Postpetition
Other Employee Payroll Withholding	(416.83) Non taxes	Postpetition
Accrued Liabilities - Payroll	(25,562.11) Non taxes	Postpetition
Accrued Liabilities - Payroll Taxes	(1,932.29) Taxes	Postpetition
Accrued Liabilities - Severance/Vacation	(38,567.45) Non taxes	Postpetition
Total	(131,279.29)	

POLARITYTE (PMD)  
BANK RECONCILIATION  
as of Feb 29, 2024

BANK (Acct # last 4)	Bank Code	GL Account	GL BAL AS OF Jan '24	RECEIPTS	TM	DISBURSEMENTS	BAL AS OF Feb '24		O/S CHECKS	O/S DEP	RECONCILING ITEMS	TM	BANK STATEMENT
Key Bank (#7236)	H	1107-0000-000000	\$ 64,592.60	\$ -		\$ -	\$ 64,592.60	#FQ-PMD-1107-0000-000000	\$ -	\$ -	\$ -	B	\$ 64,592.60
Key Bank Checking (#5545)	I	1108-0000-000000	\$ 6,249,302.33	\$ 3,234.90		\$ (22,685.42)	\$ 6,229,851.81	#FQ-PMD-1108-0000-000000	\$ 424.00	\$ -	\$ -		\$ 6,230,275.81
Key Collateral PMD 6899	J	1118-0000-000000	\$ 199,621.85	\$ -		\$ -	\$ 199,621.85	#FQ-PMD-1118-0000-000000	\$ -	\$ -	\$ -	B	\$ 199,621.85
Key Payroll 8673	F	1120-0000-000000	\$ 161,040.71	\$ 12,894.56		\$ (64,823.25)	\$ 109,112.02	#FQ-PMD-1120-0000-000000	\$ -	\$ -	\$ -		\$ 109,112.02
			\$ 6,674,557.49	\$ 16,129.46		\$ (87,508.67)	\$ 6,603,178.28		\$ 424.00	\$ -	\$ -		\$ 6,603,602.28

\$ 6,603,178.28 Total Cash & Cash Equivalents per Balance Sheet  
0.00 Diff

Prepared by  
Tim Davis  
3/12/2024  
  
Reviewed by: \_\_\_\_\_

- Agreed to Prior Book Balance
- Agreed to Bank Statement
- Agreed to Disbursement Listing
- Agreed to Receipt Listing
- Agreed to Outstanding Checks & Deposits Listing

Filed 03/19/24 Entered 03/19/24 12:54:51 Desc Main Document Page 22 of 32 **Corporate Banking Statement**

7236

**Questions or comments?**  
Call 1-800-821-2829

Beginning balance 2-5-24	\$64,592.60
<b>Ending balance 3-5-24</b>	<b>\$64,592.60</b>

variable  
29

*See your Account Analysis statement for details.*



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**KeyBank**  
Customer Disputes  
NY-31-55-0228  
555 Patroon Creek Blvd  
Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
- Tell us the dollar amount of the suspected error.

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XFER FROM SAV	- Transfer from Savings Account
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P.O. Box 94518  
Cleveland, Ohio 44101-4518

**Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.**

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**Enter into your check register and ADD:**

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.		
	Check # or Date	Amount	
	TOTAL →	\$	
5	List any deposits from your check register that are <i>not</i> shown on your statement.		
	Date	Amount	
	TOTAL →	\$	
6	Enter ending balance shown on your statement.		
	\$		
	TOTAL →	\$	
7	Add 5 and 6 and enter total here.		
	\$		
	TOTAL →	\$	
8	Enter total from 4.		
	\$		
	TOTAL →	\$	
9	Subtract 8 from 7 and enter difference here.		
	\$		
	TOTAL →	\$	
This amount should agree with your check register balance.			



5545

3 31 T 968 00000 R EM AO  
POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

#### Commercial Transaction Analysis Interest

5545

POLARITYTE MD, INC.	Beginning balance 1-31-24	\$6,250,427.34
DEBTOR IN POSSESSION	1 Addition	+3,234.90
CASE NO. 23-BK-22360-KRA	5 Subtractions	-23,386.43
	<b>Ending balance 2-29-24</b>	<b>\$6,230,275.81</b>

#### Additions

Deposits	Date	Serial #	Source	
	2-16		Deposit Branch 0052 Utah	\$3,234.90
			<b>Total additions</b>	<b>\$3,234.90</b>

#### Subtractions

Paper Checks \* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2219	2-5	\$725.01	2220	2-5	400.00	*2228	2-29	5,347.19
						<b>Paper Checks Paid</b>		<b>\$6,472.20</b>

Withdrawals	Date	Serial #	Location	
	2-12		Direct Withdrawal, KeyBank K2P Pymt	\$4,320.59
	2-26		Direct Withdrawal, Polarityte MD Inkcc	12,593.64
			<b>Total subtractions</b>	<b>\$23,386.43</b>

#### Interest earned

Current Interest Rate variable  
Number of days this statement period 29

5545 - 04451

5525



5545

**Fees and  
charges**

*See your Account Analysis statement for details.*

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Customer Disputes  
NY-31-55-0228  
555 Patroon Creek Blvd  
Albany, NY 12206**

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- The "Interest earned" shown on your statement, if any.

[illegible]



6899

31 T 968 00000 R EM AO  
POLARITYTE MD, INC  
RESTRICTED CASH COLLATERAL  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

Commercial Transaction Analysis Interest		6899
POLARITYTE MD, INC	Beginning balance 1-31-24	\$199,621.85
RESTRICTED CASH COLLATERAL	Ending balance 2-29-24	\$199,621.85
DEBTOR IN POSSESSION		

Interest earned	Current Interest Rate	variable
	Number of days this statement period	29
Fees and charges	See your Account Analysis statement for details.	



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Customer Disputes  
NY-31-55-0228  
555 Patroon Creek Blvd  
Albany, NY 12206

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		TOTAL →				\$	6
					\$		
			7		Add 5 and 6 and enter total here.		
					\$		
			8		Enter total from 4.		
					\$		
			9		Subtract 8 from 7 and enter difference here.		
					\$		
TOTAL →		\$	This amount should agree with your check register balance.				



8673

31 T 908 00000 R EM AO

POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

#### Commercial Transaction Analysis Interest

8673

POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA

Beginning balance 1-31-24	\$161,040.71
1 Addition	+12,894.56
5 Subtractions	-64,823.25
<b>Ending balance 2-29-24</b>	<b>\$109,112.02</b>

#### Additions

Deposits	Date	Serial #	Source	
	2-8		Jan Relationship Interest	\$12,894.56
			<b>Total additions</b>	<b>\$12,894.56</b>

#### Subtractions

Withdrawals	Date	Serial #	Location	
	2-7	272996	Wire Withdrawal Paylocity Corpor 0871	\$20,007.42
	2-7	272997	Wire Withdrawal Paylocity Corpor 8244	11,971.57
	2-20		Direct Withdrawal, 94644 Polaritytebilling	767.46
	2-21	433237	Wire Withdrawal Paylocity Corpor 0871	20,088.68
	2-21	433238	Wire Withdrawal Paylocity Corpor 8244	11,988.12
			<b>Total subtractions</b>	<b>\$64,823.25</b>

#### Interest earned

Current Interest Rate	variable
Number of days this statement period	29
Interest paid year-to-date	\$27,061.58
Interest earned (2023)	\$101,898.62

#### Fees and charges

See your Account Analysis statement for details.

8673 - 04451



## page 2 of 2

4727



5628

31 T 968 00000 R EM AO  
ARCHES RESEARCH, INC  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

Commercial Transaction Analysis Interest		5628
ARCHES RESEARCH, INC		
Beginning balance 1-31-24		\$0.00
Ending balance 2-29-24		\$0.00

Interest earned	Current Interest Rate	variable
	Number of days this statement period	29
Fees and charges	See your Account Analysis statement for details.	



## page 2 of 2

55.31