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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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| |) | |
| In re: |) | Case No. 12-12020 (MG) |
| |) | |
| RESIDENTIAL CAPITAL, LLC, et al., |) | Chapter 11 |
| |) | |
| Debtors. |) | Jointly Administered |
| |) | |

NOTICE OF CANCELLATION OF EVIDENTIARY HEARING SCHEDULED FOR AUGUST 16, 2012 AND AUGUST 17, 2012

PLEASE TAKE NOTICE that the evidentiary hearing scheduled for August 16, 2012 and August 17, 2012 at 8:30 A.M. (prevailing Eastern Time) on the *Debtors' Motion for Interim and Final Orders under Bankruptcy Code Sections 105(a) and 363 Authorizing the Debtors to Continue to Perform under the Ally Bank Servicing Agreement in the Ordinary Course of Business* [Docket No. 47] is hereby cancelled.

Dated: August 9, 2012

New York, New York

/s/ Gary S. Lee

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