

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: SFX Entertainment, Inc., et al Bank: JP Morgan Chase
 Bankruptcy Number: 16-10238 Account Number: ██████████ 0238
 Date of Confirmation: 12/2/2016 Account Type: _____
 Reporting Period (month/year): 8/2018

	Beginning Cash Balance:	\$	<u>20,763,088</u>
All receipts received by the debtor:	Cash Sales:		
	Collection of Accounts Receivable	\$	<u>13,408,291</u>
	Proceeds from Litigation (settlement or otherwise):	\$	<u>-</u>
	Sale of Debtor's Assets:	\$	<u>-</u>
	Capital Infusion pursuant to the Plan:	\$	<u>-</u>
	Total of cash received:	\$	<u>13,408,291</u>
Total of cash available:		\$	<u>34,171,359</u>

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$	<u>-</u>
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$	<u>69,579</u>
All other disbursements made in the ordinary course:	\$	<u>25,806,683</u>

Total Disbursements	\$	25,876,262
Ending Cash Balance	\$	8,295,097

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

4/12/19
Date:

Alan Watt
Name/Title SVP Finance/Controller

Debtor: SFX Entertainment, Inc., et al
Case Number: 16-10238



SFX Entertainment, Inc. et al**Calculation of Quarterly Fees**

Corporate Funding

		Jul	Aug	Sep	3Q'18	
<u>Case Number</u>	<u>Debtor</u>	<u>Disbursements</u>	<u>Disbursements</u>	<u>Disbursements</u>	<u>Total Disbursements</u>	<u>Fees Calculated(\$)</u>
111-16-10238	SFX ENTERTAINMENT, INC.	1,530,669	1,867,471	1,697,619	5,095,759	50,957.59
111-16-10239	430R ACQUISITION LLC	-	-	-	-	325.00
111-16-10240	BEATPORT, LLC	1,776,118	1,076,998	828,861	3,681,977	36,819.77
111-16-10241	CORE PRODUCTIONS LLC	-	-	-	-	325.00
111-16-10242	EZ FESTIVALS LLC	272,868	5,794,418	3,220,949	9,288,234	92,882.34
111-16-10243	FLAVORUS, INC.	-	-	-	-	325.00
111-16-10244	ID&T/SFX MYSTERYLAND LLC	-	-	-	-	325.00
111-16-10245	ID&T/SFX NORTH AMERICA LLC	-	-	-	-	325.00
111-16-10246	ID&T/SFX Q-DANCE LLC	-	-	-	-	325.00
111-16-10247	ID&T/SFX SENSATION LLC	-	-	-	-	325.00
111-16-10248	ID&T/SFX TOMORROWWORLD LLC	-	-	-	-	325.00
111-16-10249	LETMA ACQUISITION, LLC	-	-	-	-	325.00
111-16-10250	MADE EVENT, LLC	-	-	-	-	325.00
111-16-10251	MICHIGAN JJ HOLDINGS LLC	-	-	-	-	325.00
111-16-10252	SFX ACQUISITION LLC	-	-	-	-	325.00
111-16-10253	SFX BRAZIL LLC	-	-	-	-	325.00
111-16-10254	SFX CANADA INC.	-	-	-	-	325.00
111-16-10255	SFX DEVELOPMENT LLC	-	-	-	-	325.00
111-16-10256	SFX EDM HOLDINGS CORPORATION	-	-	-	-	325.00
111-16-10257	SFX ENTERTAINMENT INTERNATIONA	-	-	-	-	325.00
111-16-10258	SFX ENTERTAINMENT INTERNATIONA	-	-	-	-	325.00
111-16-10259	SFX INTERMEDIATE HOLDCO II LLC	-	-	-	-	325.00
111-16-10260	SFX MANAGING MEMBER INC.	-	-	-	-	325.00
111-16-10261	SFX MARKETING LLC	-	-	-	-	325.00
111-16-10262	SFX PLATFORM & SPONSORSHIP LLC	-	-	-	-	325.00
111-16-10263	SFX TECHNOLOGY SERVICES, INC.	-	-	-	-	325.00
111-16-10264	SFX/AB LIVE EVENT CANADA, INC.	-	-	-	-	325.00
111-16-10265	SFX/AB LIVE EVENT INTERMEDIATE	-	-	-	-	325.00
111-16-10266	SFX/AB LIVE EVENT LLC	24,081	-	36,095	60,176	650.00
111-16-10267	SFX-94 LLC	-	-	-	-	325.00
111-16-10268	SFX-DISCO INTERMEDIATE HOLDCO	-	-	-	-	325.00
111-16-10269	SFX-DISCO OPERATING LLC	626,473	915,713	679,010	2,221,197	22,211.97
111-16-10270	SFXE IP LLC	-	-	-	-	325.00
111-16-10271	SFX-EMC, INC.	-	-	-	-	325.00
111-16-10272	SFX-HUDSON LLC	-	-	-	-	325.00
111-16-10273	SFX-IDT N.A. HOLDING II LLC	298,575	342,731	95,636	736,942	4,875.00
111-16-10274	SFX-LIC OPERATING LLC	74,677	64,602	69,813	209,093	1,625.00
111-16-10275	SFX-IDT N.A. HOLDING LLC	-	-	-	-	325.00
111-16-10276	SFX-NIGHTLIFE OPERATING LLC	-	-	-	-	325.00
111-16-10277	SFX-PERRYSOPE LLC	-	-	-	-	325.00
111-16-10278	SFX-REACT OPERATING LLC	3,171,470	986,004	425,411	4,582,884	45,828.84
111-16-10279	SPRING AWAKENING, LLC	-	-	-	-	325.00
111-16-10280	Cooperatief U.A.	-	-	-	-	325.00
111-16-10281	SFXE Netherlands Holdings B.V.	-	-	-	-	325.00
Total Balance Due					\$ 25,876,262	\$ 267,551

ASSETS	9/30/2018	12/2/2016
Cash (Unrestricted)	\$ 7,354,493	\$ 19,196,338
Cash (Restricted)	940,604	848,787
Accounts Receivable (Net)	5,543,964	7,757,950
Inventory	-	-
Intercompany Receivable	22,751,033	244,115,873
Notes Receivable	-	-
Prepaid Expenses	8,064,934	2,800,235
Other (Attach List)	56,988	1,084,395
Total Current Assets	44,712,016	275,803,678
Property, Plant & Equipment		
Real Property & Improvements	-	-
Machinery & Equipment	2,985,684	1,645,514
Furniture, fixtures & Office Equipment	-	-
Vehicles	-	-
Leasehold Improvements	-	-
Less: Accumulated Depreciation/Depletion	-	-
Total Property, Plant & Equipment	2,985,684	1,645,514
Goodwill	55,219,862	199,980,006
Intangible Assets	56,567,570	1,178,311
Due from Affiliates & Insiders	-	50,000,000
Other (Attach List)	247,252	1,393,061
Total Assets	159,732,484	530,000,470
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable	2,971,999	7,813,868
Accrued Expenses	8,758,373	2,964,519
Intercompany Payable	-	196,739,209
Taxes Payable	-	-
Notes Payable	564,839	1,000,000
Professional Fees	-	1,217,079
Deferred Revenue	5,543,090	1,712,934
Deferred Tax Liability	7,718,031	-
Deferred Rent Liability	789,309	-
Other (Attach List)	69,656	1,294,245
Total Postpetition Liabilities	26,415,287	212,741,864
Liabilities Subject to Compromise (Prepetition Liabilities)		
Secured Debt - Per Plan	-	-
Priority Debt - Per Plan	-	-
Unsecured Debt - Per Plan	-	-
Other (Attach List) - Per Plan	-	-
Total Prepetition Liabilities	-	-
Total Liabilities	-	-
Equity		
Common Stock	14,263	-
Retained Earnings (Deficit)	133,302,924	326,118,651
Total Equity (Deficit)	-	(8,963,423)
Total Liabilities & Owners' Equity	159,732,484	530,000,470

Remaining Other Assets Schedules not Located as of 9/30/18	
Life In Color	56,988
Total Other Current Assets	\$ 56,988

Other Current Assets Schedules Not Located as of 12/2/2016	
LIC	15,000
ID&T NA	267,045
ID&T Canada	30,725
Beatport	87,972
Corona	146,461
SFXE Corp.	537,191
Total Other Current Assets	\$ 1,084,394

SFX Entertainment Inc.
1995 Other Long term assets
30-Sep-18

Date	Balance	Debit	Credit	Closing balance
31-Dec-15				\$ 4,727,902
31-Jan-16	4,727,902	-	(41,667)	4,686,235
29-Feb-16	4,686,235	-	(41,667)	4,644,568
31-Mar-16	4,644,568	-	(41,667)	4,602,902
30-Apr-16	4,602,902	-	(41,667)	4,561,235
31-May-16	4,561,235	-	(41,667)	4,519,568
30-Jun-16	4,519,568	-	(41,667)	4,477,902
31-Jul-16	4,477,902	-	(41,667)	4,436,235
31-Aug-16	4,436,235	-	(41,667)	4,394,568
30-Sep-16	4,394,568	-	(41,667)	4,352,902
31-Oct-16	4,352,902	-	(41,667)	4,311,235
30-Nov-16	4,311,235	-	(41,667)	4,269,568
31-Dec-16	4,269,568	-	(3,269,568)	1,000,000
31-Jan-17	1,000,000	-	-	1,000,000
28-Feb-17	1,000,000	-	-	1,000,000
31-Mar-17	1,000,000	-	-	1,000,000
30-Apr-17	25,000	-	-	25,000
31-May-17	25,000	-	-	25,000
30-Jun-17	25,000	-	-	25,000
31-Jul-17	25,000	-	-	25,000
31-Aug-17	25,000	-	-	25,000
30-Sep-17	25,000	-	-	25,000
31-Oct-17	25,000	-	-	25,000
30-Nov-17	25,000	-	-	25,000
31-Dec-17	-	-	-	-
31-Jan-18	-	-	-	-
28-Feb-18	-	-	-	-
31-Mar-18	-	-	-	-
30-Apr-18	-	-	-	-
31-May-18	-	-	-	-
30-Jun-18	-	-	-	-
31-Jul-18	-	-	-	-
30-Aug-18	-	-	-	-
30-Sep-18	-	-	-	-
			GL Balance	\$ -

* 12/2/16 Fresh Start Accounting Write-down \$3.2m

*LT Commission revenue to be received second year from TW in 2017

SFX Entertainment Inc.
1990 Other Long term assets
30-Sep-18

Balance Detail		Total
NY Office Lease Deposit	7/24/2017	134,792
WWE Investments Loan	9/8/2017, 12/6/17	-
Balance as of 30 September 2018		\$ 134,792

*Loan Paid off March 2018

Other Assets Schedules	
SFXE Corporate	\$ -
SFXE Corporate	134,792
Remaining Other Assets Schedules not Located:	
LIC	8,559
Beatport	103,901
-	-
Total Other Assets	\$ 247,252

Remaining Other Liabilities Schedules Not Located as of 9/30/2018	
SFXE Corp.	\$ 27,500
AMF	-
LIC	-
ID&T NA	-
Corona	-
React	-
ID&T Canada	-
Beatport	42,156
Disco	-
	\$ 69,656

Remaining Other Liabilities Schedules Not Located as of 12/2/2016	
Disco	\$ 808,157
LIC	72,247
ID&T NA	49,154
ID&T Canada	(14,039)
React	180,742
Beatport	170,160
Corona	27,823
	\$ 1,294,244