

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: SFX Entertainment, Inc., et al Bank: JP Morgan Chase
 Bankruptcy Number: 16-10238 Account Number: ██████████ 0238
 Date of Confirmation: 12/2/2016 Account Type: _____
 Reporting Period (month/year): 12/2018

	Beginning Cash Balance:	\$	8,295,097
All receipts received by the debtor:	Cash Sales:		
	Collection of Accounts Receivable:	\$	14,180,734
	Proceeds from Litigation (settlement or otherwise):	\$	-
	Sale of Debtor's Assets:	\$	-
	Capital Infusion pursuant to the Plan	\$	-
	Total of cash received:	\$	14,180,734
Total of cash available:		\$	22,475,831

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

	Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$	-
	Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$	33,233
	All other disbursements made in the ordinary course:	\$	19,439,700

	Total Disbursements	\$	19,472,933
Ending Cash Balance		\$	3,002,898

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief

6/25/19
Date:

Alan West
Name/Title
SVP Finance Controller

Debtor: SFX Entertainment, Inc., et al
Case Number: 16-10238



SFX Entertainment, Inc. et al
Calculation of Quarterly Fees

Corporate Funding

		Oct	Nov	Dec	4Q'18	
<u>Case Number</u>	<u>Debtor</u>	<u>Disbursements</u>	<u>Disbursements</u>	<u>Disbursements</u>	<u>Total Disbursements</u>	<u>Fees Calculated(\$)</u>
111-16-10238	SFX ENTERTAINMENT, INC.	2,031,326	1,968,240	1,578,921	5,578,487	55,784.87
111-16-10239	430R ACQUISITION LLC	-	-	-	-	325.00
111-16-10240	BEATPORT, LLC	1,420,213	1,400,424	1,595,963	4,416,600	44,166.00
111-16-10241	CORE PRODUCTIONS LLC	-	-	-	-	325.00
111-16-10242	EZ FESTIVALS LLC	580,856	50,533	282,253	913,642	4,875.00
111-16-10243	FLAVORUS, INC.	-	-	-	-	325.00
111-16-10244	ID&T/SFX MYSTERYLAND LLC	-	-	-	-	325.00
111-16-10245	ID&T/SFX NORTH AMERICA LLC	-	-	-	-	325.00
111-16-10246	ID&T/SFX Q-DANCE LLC	-	-	-	-	325.00
111-16-10247	ID&T/SFX SENSATION LLC	-	-	-	-	325.00
111-16-10248	ID&T/SFX TOMORROWWORLD LLC	-	-	-	-	325.00
111-16-10249	LETMA ACQUISITION, LLC	-	-	-	-	325.00
111-16-10250	MADE EVENT, LLC	-	-	-	-	325.00
111-16-10251	MICHIGAN JJ HOLDINGS LLC	-	-	-	-	325.00
111-16-10252	SFX ACQUISITION LLC	-	-	-	-	325.00
111-16-10253	SFX BRAZIL LLC	-	-	-	-	325.00
111-16-10254	SFX CANADA INC.	-	-	-	-	325.00
111-16-10255	SFX DEVELOPMENT LLC	-	-	-	-	325.00
111-16-10256	SFX EDM HOLDINGS CORPORATION	-	-	-	-	325.00
111-16-10257	SFX ENTERTAINMENT INTERNATIONA	-	-	-	-	325.00
111-16-10258	SFX ENTERTAINMENT INTERNATIONA	-	-	-	-	325.00
111-16-10259	SFX INTERMEDIATE HOLDCO II LLC	-	-	-	-	325.00
111-16-10260	SFX MANAGING MEMBER INC.	-	-	-	-	325.00
111-16-10261	SFX MARKETING LLC	-	-	-	-	325.00
111-16-10262	SFX PLATFORM & SPONSORSHIP LLC	-	-	-	-	325.00
111-16-10263	SFX TECHNOLOGY SERVICES, INC.	-	-	-	-	325.00
111-16-10264	SFX/AB LIVE EVENT CANADA, INC.	-	-	-	-	325.00
111-16-10265	SFX/AB LIVE EVENT INTERMEDIATE	-	-	-	-	325.00
111-16-10266	SFX/AB LIVE EVENT LLC	152,198	31,366	86,123	269,687	1,950.00
111-16-10267	SFX-94 LLC	-	-	-	-	325.00
111-16-10268	SFX-DISCO INTERMEDIATE HOLDCO	-	-	-	-	325.00
111-16-10269	SFX-DISCO OPERATING LLC	2,501,150	1,225,149	1,171,143	4,897,443	48,974.43
111-16-10270	SFXE IP LLC	-	-	-	-	325.00
111-16-10271	SFX-EMC, INC.	-	-	-	-	325.00
111-16-10272	SFX-HUDSON LLC	-	-	-	-	325.00
111-16-10273	SFX-IDT N.A. HOLDING II LLC	221,204	270,336	166,992	658,532	4,875.00
111-16-10274	SFX-LIC OPERATING LLC	314,191	198,730	428,258	941,178	4,875.00
111-16-10275	SFX-IDT N.A. HOLDING LLC	-	-	-	-	325.00
111-16-10276	SFX-NIGHTLIFE OPERATING LLC	-	-	-	-	325.00
111-16-10277	SFX-PERRYSOPE LLC	-	-	-	-	325.00
111-16-10278	SFX-REACT OPERATING LLC	504,525	669,010	623,828	1,797,364	17,973.64
111-16-10279	SPRING AWAKENING, LLC	-	-	-	-	325.00
111-16-10280	SFXE Netherlands Holdings	-	-	-	-	325.00
111-16-10281	SFXE Netherlands Holdings B.V.	-	-	-	-	325.00
Total Balance Due		-	-	-	\$ 19,472,933	\$ 195,174

ASSETS	12/31/2018	12/2/2016
Cash (Unrestricted)	\$ 2,061,504	\$ 19,196,338
Cash (Restricted)	941,394	848,787
Accounts Receivable (Net)	7,390,222	7,757,950
Inventory	-	-
Intercompany Receivable	24,108,930	244,115,873
Notes Receivable	-	-
Prepaid Expenses	4,652,582	2,800,235
Other (Attach List)	-	1,084,395
Total Current Assets	39,164,632	276,603,678
Property, Plant & Equipment		
Real Property & Improvements	-	-
Machinery & Equipment	2,255,044	1,645,514
Furniture, fixtures & Office Equipment	-	-
Vehicles	-	-
Leasehold Improvements	-	-
Less: Accumulated Depreciation/Depletion	-	-
Total Property, Plant & Equipment	2,255,044	1,645,514
Goodwill	49,030,871	199,980,006
Intangible Assets	52,397,823	1,178,311
Due from Affiliates & Insiders	-	50,000,000
Other (Attach List)	229,989	1,393,061
Total Assets	143,068,369	630,000,470
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable	4,802,487	7,813,868
Accrued Expenses	8,495,510	2,964,519
Intercompany Payable	-	196,739,209
Taxes Payable	-	-
Notes Payable	2,753,162	1,000,000
Professional Fees	-	1,217,079
Deferred Revenue	1,820,911	1,712,934
Deferred Tax Liability	7,718,031	-
Deferred Rent Liability	839,687	-
Other (Attach List)	37,000	1,294,245
Total Postpetition Liabilities	27,066,798	212,741,854
Liabilities Subject to Compromise (Prepetition Liabilities)		
Secured Debt - Per Plan	-	-
Priority Debt - Per Plan	-	-
Unsecured Debt - Per Plan	-	-
Other (Attach List) - Per Plan	-	-
Total Prepetition Liabilities	-	-
Total Liabilities	-	-
Equity		
Common Stock	14,263	-
Retained Earnings (Deficit)	115,987,298	326,118,651
Total Equity (Deficit)	-	(8,963,423)
Total Liabilities & Owners' Equity	143,068,369	630,000,470

<u>Remaining Other Assets Schedules not Located as of 12/31/18</u>	
Total Other Current Assets	\$ -

<u>Other Current Assets Schedules Not Located as of 12/2/2016</u>	
LIC	15,000
ID&T NA	267,045
ID&T Canada	30,725
Beatport	87,972
Corona	146,461
SFXE Corp.	537,191
Total Other Current Assets	\$ 1,084,394

SFX Entertainment Inc. 1995 Other Long-term assets 31-Dec-18				
Date	Balance	Debit	Credit	Closing balance
31-Dec-15				\$ 4,727,902
31-Jan-16	4,727,902	-	(41,667)	4,686,235
29-Feb-16	4,686,235	-	(41,667)	4,644,568
31-Mar-16	4,644,568	-	(41,667)	4,602,902
30-Apr-16	4,602,902	-	(41,667)	4,561,235
31-May-16	4,561,235	-	(41,667)	4,519,568
30-Jun-16	4,519,568	-	(41,667)	4,477,902
31-Jul-16	4,477,902	-	(41,667)	4,436,235
31-Aug-16	4,436,235	-	(41,667)	4,394,568
30-Sep-16	4,394,568	-	(41,667)	4,352,902
31-Oct-16	4,352,902	-	(41,667)	4,311,235
30-Nov-16	4,311,235	-	(41,667)	4,269,568
31-Dec-16	4,269,568	-	(3,269,568)	1,000,000
31-Jan-17	1,000,000	-	-	1,000,000
28-Feb-17	1,000,000	-	-	1,000,000
31-Mar-17	1,000,000	-	-	1,000,000
30-Apr-17	25,000	-	-	25,000
31-May-17	25,000	-	-	25,000
30-Jun-17	25,000	-	-	25,000
31-Jul-17	25,000	-	-	25,000
31-Aug-17	25,000	-	-	25,000
30-Sep-17	25,000	-	-	25,000
31-Oct-17	25,000	-	-	25,000
30-Nov-17	25,000	-	-	25,000
31-Dec-17	-	-	-	-
31-Jan-18	-	-	-	-
28-Feb-18	-	-	-	-
31-Mar-18	-	-	-	-
30-Apr-18	-	-	-	-
31-May-18	-	-	-	-
30-Jun-18	-	-	-	-
31-Jul-18	-	-	-	-
30-Aug-18	-	-	-	-
30-Sep-18	-	-	-	-
			GL Balance	\$ -

* 12/2/16 Fresh Start Accounting Write-down \$3.2m

*LT Commission revenue to be received second year from TW in 2017

SFX Entertainment Inc. 1990 Other Long-term assets 31-Dec-18		
Balance Detail		
		Total
NY Office Lease Deposit	7/24/2017	134,792
WWE Investments Loan	9/8/2017, 12/6/17	-
	Balance as of 30 September 2018	\$ 134,792

*Loan Paid off March 2018

Other Assets Schedules	
SFXE Corporate	\$ -
SFXE Corporate	134,792
Remaining Other Assets Schedules not Located:	
LIC	3,750
Beatport	91,447
-	-
Total Other Assets	\$ 229,989

Remaining Other Liabilities Schedules Not Located as of 12/31/18	
SFXE Corp.	\$ 37,000
AMF	-
LIC	-
ID&T NA	-
Corona	-
React	-
ID&T Canada	-
Beatport	-
Disco	-
	\$ 37,000

Remaining Other Liabilities Schedules Not Located as of 12/2/2016	
Disco	\$ 808,157
LIC	72,247
ID&T NA	49,154
ID&T Canada	(14,039)
React	180,742
Beatport	170,160
Corona	27,823
	\$ 1,294,244