

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

)	
In re:)	Chapter 11
)	
AKORN, INC., <i>et al.</i> , ¹)	Case No. 20-11177 (KBO)
)	
Debtors.)	(Jointly Administered)
)	

**NOTICE OF (I) ENTRY OF ORDER CONFIRMING THE MODIFIED JOINT
CHAPTER 11 PLAN OF AKORN, INC. AND ITS DEBTOR AFFILIATES,
(II) CLOSING OF THE SALE, AND (III) OCCURRENCE OF EFFECTIVE DATE**

PLEASE TAKE NOTICE that on September 4, 2020, the Honorable Karen B. Owens, United States Bankruptcy Judge for the United States Bankruptcy Court for the District of Delaware (the “Court”), entered an order [Docket No. 673] (the “Confirmation Order”) confirming the *Modified Joint Chapter 11 Plan of Akorn, Inc. and Its Debtor Affiliates* [Docket No. 547] (the “Plan”)² of the above-captioned debtors and debtors in possession (the “Debtors”).

PLEASE TAKE FURTHER NOTICE that the Debtors and the Purchaser consummated the Sale Transaction on October 1, 2020. Each of the conditions precedent to consummation of the Sale Transaction enumerated in the Stalking Horse APA have been satisfied or waived in accordance with the Stalking Horse APA and the Sale Order.

PLEASE TAKE FURTHER NOTICE that the Effective Date of the Plan occurred on October 1, 2020. Each of the conditions precedent to consummation of the Plan enumerated in Article IX of the Plan have been satisfied or waived in accordance with the Plan and the Confirmation Order.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, if any, are: Akorn, Inc. (7400); 10 Edison Street LLC (7890); 13 Edison Street LLC; Advanced Vision Research, Inc. (9046); Akorn (New Jersey), Inc. (1474); Akorn Animal Health, Inc. (6645); Akorn Ophthalmics, Inc. (6266); Akorn Sales, Inc. (7866); Clover Pharmaceuticals Corp. (3735); Covenant Pharma, Inc. (0115); Hi-Tech Pharmacal Co., Inc. (8720); Inspire Pharmaceuticals, Inc. (9022); Oak Pharmaceuticals, Inc. (6647); Olta Pharmaceuticals Corp. (3621); VersaPharm Incorporated (6739); VPI Holdings Corp. (6716); and VPI Holdings Sub, LLC. The location of the Debtors’ service address is: 1925 W. Field Court, Suite 300, Lake Forest, Illinois 60045.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Plan.



PLEASE TAKE FURTHER NOTICE that pursuant to the Confirmation Order, the release, discharge, injunction, and exculpation provisions in Article VIII of the Plan are now in full force and effect.

PLEASE TAKE FURTHER NOTICE that requests for payment of Professional Fee Claims must be filed and served on the Debtors or Reorganized Debtors by **November 16, 2020**, which is the date that is forty-five (45) days after the Effective Date.

PLEASE TAKE FURTHER NOTICE that requests for payment of Administrative Claims (other than Professional Fee Claims) must be filed and served on the Debtors or Reorganized Debtors by **November 2, 2020**, which is the date that is thirty (30) days after the Effective Date.

PLEASE TAKE FURTHER NOTICE that if you would like copies of the documents included in the Plan, the Plan Supplement, the Confirmation Order, the Disclosure Statement, or any other document filed in these chapter 11 cases, you may contact Kurtzman Carson Consultants LLC, the notice, claims, and solicitations agent retained by the Debtors in the Chapter 11 Cases, by: (a) calling the Debtors' restructuring hotline at (877) 725-7539 (domestic toll-free) or (424) 236-7247 (international); (b) visiting the Debtors' restructuring website at: <https://www.kccllc.net/akorn>; or (c) writing to Kurtzman Carson Consultants LLC at the following address: Akorn Claims Processing Center, c/o KCC, 222 N Pacific Coast Highway, Suite 300, El Segundo, CA 90245. You may also obtain copies of any pleadings filed in the Chapter 11 Cases for a fee via PACER at: www.deb.uscourts.gov.

PLEASE TAKE FURTHER NOTICE that the Plan and the Confirmation Order contain other provisions that may affect your rights. You are encouraged to review the Plan and the Confirmation Order in their entirety.

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Wilmington, Delaware
October 1, 2020

/s/ Paul N. Heath

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