

SAI LITIGATION TRUST STATUS REPORT

Pursuant to the Trust Agreement governing the SAI Litigation Trust, Barry E. Mukamal, Litigation Trustee (the “Trustee”) for the SAI Litigation Trust (the “Trust”), submits following Status Report.

Introduction

On September 28, 2012, each of the Debtors commenced a voluntary case under chapter 11 of the Bankruptcy Code. On January 18, 2013, the Debtors filed the Second Amended Joint Plan of Affiliated Debtors Pursuant to Chapter 11 of the United States Bankruptcy Code [Docket No. 470] (the “Plan”). On March 18, 2013, the Bankruptcy Court entered an order [Docket No. 673] (the “Confirmation Order”) confirming the Plan.

Pursuant to the Confirmation Order, the following occurred on the Effective Date of the Plan: The Trust was created, Barry Mukamal was appointed as Trustee for the Trust, the terms of the Litigation Trust Agreement (the “Trust Agreement”) were approved and the Litigation Trust Assets were transferred to the to the Trust.

Distributions

On September 23, 2019, the Trustee made a second and final distribution to holders of allowed and undisputed general unsecured claims. The distribution was a pro rata distribution of 2.19043%, for a case total of 3.87408%.

Case Closure

There are no further assets to administer. Creditors have until December 23, 2019 to cash their distribution checks. Shortly after the expiration of the check cashing deadline, the Trustee will file his Final Report and Motion to Close Bankruptcy Case.



UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

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<i>In re</i>	:
	:
SOUTHERN AIR	:
HOLDINGS, INC., et al.,	:
	:
Reorganized Debtors¹.	:
-----X	

Chapter 11

Case No. 12-12690 (CSS)

Jointly Administered

NOTICE OF FILING OF SAI LITIGATION TRUST STATUS REPORT

PLEASE TAKE NOTICE that Barry E. Mukamal, as Litigation Trustee (the “Trustee”) of the SAI Litigation Trust (the “Trust”), has filed the attached Status Report with the United States Bankruptcy Court for the District of Delaware.

Dated: December 3, 2019
Wilmington, Delaware

/s/ Katherine M. Devanney _____
Katherine M. Devanney (No. 6356)
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& LEONARD, P.A.**
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Attorney for the Trustee

¹ The “Reorganized Debtors” in these cases, along with the last four digits of each Reorganized Debtor’s federal tax identification number, are: (i) Southern Air Holdings, Inc., 6605; (ii) Cargo 360, Inc., 4233; (iii) Southern Air Inc., 2187; and (iv) Air Mobility Inc., 3824. In connection with the Reorganized Debtors’ plan of reorganization, the other affiliated debtors and debtors in possession were dissolved or are in the process of dissolution. The Reorganized Debtors’ current address is 7310 Turfway Road, Suite 400, Florence, Kentucky 41042.