IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

SEQUENTIAL BRANDS GROUP, INC., et al.,¹

Debtors.

Chapter 11

Case No. 21-11194 (JTD)

(Jointly Administered)

Hearing Date: May 17, 2022 at 2:00 p.m. (ET) Obj. Deadline: April 21, 2022 at 5:00 p.m. (ET)

LIQUIDATING TRUSTEE'S MOTION TO FURTHER ENLARGE THE <u>PERIOD WITHIN WHICH IT MAY REMOVE ACTIONS</u>

Drivetrain LLC, in its capacity as trustee of the liquidating trust (the "Liquidating

Trustee") for the above-captioned debtors and debtors in possession (collectively, the

"<u>Debtors</u>"), files this motion (this "<u>Motion</u>") for entry of an order, substantially in the form attached hereto as <u>Exhibit A</u>: (a) enlarging the period within which the Liquidating Trustee may remove claims or causes of action (collectively, the "<u>Actions</u>") pursuant to 28 U.S.C. § 1452 and Rule 9027 of the Federal Rules of Bankruptcy Procedure (the "<u>Bankruptcy Rules</u>") through and including December 30, 2022, without prejudice to the rights of the Liquidating Trustee to seek additional extensions, and (b) granting related relief. In support of this Motion, the Liquidating Trustee respectfully states as follows:

¹ The Debtors, along with the last four digits of each Debtor's tax identification number, are: Sequential Brands Group, Inc. (2789), SQBG, Inc. (9546), Sequential Licensing, Inc. (7108), William Rast Licensing, LLC (4304), Heeling Sports Limited (0479), Brand Matter, LLC (1258), SBG FM, LLC (8013), Galaxy Brands LLC (9583), The Basketball Marketing Company, Inc. (7003), American Sporting Goods Corporation (1696), LNT Brands LLC (3923), Joe's Holdings LLC (3085), Gaiam Brand Holdco, LLC (1581), Gaiam Americas, Inc. (8894), SBG-Gaiam Holdings, LLC (8923), SBG Universe Brands, LLC (4322), and GBT Promotions LLC (7003). The Debtors' corporate headquarters and the mailing address for each Debtor is 105 E. 34th Street, #249, New York, NY 10016.



Jurisdiction

1. The United States Bankruptcy Court for the District of Delaware (the "<u>Court</u>") has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2), and the Liquidating Trustee confirms its consent pursuant to Rule 9013-1(f) of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the "Local Rules") to the entry of a final order by the Court in connection with this Motion to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The statutory bases for the relief requested herein are section 1452 of title 28 of the United States Code (the "<u>Bankruptcy Code</u>"), Rules 9006 and 9027 of the Bankruptcy Rules, and Rule 9006-2 of the Local Rules.

Background

4. On August 31, 2021 (the "<u>Petition Date</u>"), the Debtors commenced these cases by filing voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors have continued in the possession of their property and have continued to operate and manage their business as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee, examiner or committee has been appointed in the Debtors' chapter 11 cases.

5. The factual background regarding the Debtors, including their historical business operations and the events precipitating their chapter 11 filings, is set forth in detail in

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the Declaration of Lorraine DiSanto in Support of the Debtors' Chapter 11 Petitions and Requests for First Day Relief [D.I. 3] (the "<u>First Day Declaration</u>") filed on the Petition Date and fully incorporated herein by reference.²

6. On October 4, 2021 the Court entered an order [Docket No. 162] (the "<u>Bar</u> <u>Date Order</u>") establishing certain dates by which parties holding prepetition claims against the Debtors must file proofs of claim ("<u>Proofs of Claim</u>"), including claims by governmental units, claims arising under section 503(b)(9) of the Bankruptcy Code, Rejection Damages Claims, and requests for payment of certain Administrative Claims.

7. On November 3, 2021, the Court entered four orders approving the sale of substantially all of the Debtors' assets (the "<u>Sale Transactions</u>") to Gainline Galaxy Holdings LLC, Centric Brands, LLC, With You Inc., and JJWHP, LLC ("collectively, the "<u>Buyers</u>"). The Sale Transactions with the Buyers were consummated on November 9, 2021 and November 12, 2021.

8. On November 30, 2021, the Court entered the *Order Enlarging the Period Within Which the Debtors May Remove Actions* [Docket No. 328] which extended the period within which the Debtor (or Liquidating Trustee, as applicable) may remove actions, pursuant to pursuant to 28 U.S.C. § 1452, through and including March 29, 2022 (the "<u>Current Deadline</u>").

9. On February 22, 2022, the United States Bankruptcy Court for the District of Delaware (the "<u>Bankruptcy Court</u>") entered an order [Docket No. 486] (the "<u>Confirmation</u> <u>Order</u>") confirming the *First Amended Joint Plan of Liquidation of Sequential Brands Group,* Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 380]

² Capitalized term used but not otherwise defined herein shall have the meanings ascribed to them in the First Day Declaration.

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attached as <u>Exhibit A</u> to the Confirmation Order (together with all exhibits thereto, and as may be amended, modified or supplemented, the "Plan").

10. The Confirmation Order appointed Drivetrain LLC as the Liquidating Trustee of the SBGI Liquidating Trust, as of the Effective Date. The Effective Date occurred on March 3, 2022.

The Actions

11. The Debtors are involved in Actions in a number of jurisdictions, and the Actions involve a variety of types of cases. The Liquidating Trustee is currently evaluating whether to remove any of these Actions pursuant to its duty to wind down these estates.

12. On October 19, 2021, each of the Debtors filed their Schedules of Assets and Liabilities and Statements of Financial Affairs (the "<u>Schedules</u>"). As part of the Schedules, the Debtors identified the Actions of which the Debtors are currently aware.

13. Pursuant to the Order (I) Setting Bar Dates for Filing Proofs of Claim, Including Requests for Payment Under Section 503(b)(9), (II) Setting a Bar Date for the Filing of Proofs of Claim By Governmental Units, (III) Setting a Bar Date for the Filing of Requests for Allowance of Administrative Expense Claims, (IV) Establishing Amended Schedules Bar Date and Rejection Damages Bar Date, (V) Approving the Form of and Manner for Filing Proofs of Claim, (VI) Approving Notice of Bar Dates, and (VII) Granting Related Relief, entered on October 4, 2021 at Docket No. 162, the general bar date in these cases was November 30, 2021 at 5:00 p.m. Eastern Time (the "Claims Bar Date") and the governmental bar date in these cases was February 28, 2022 at 5:00 p.m. Eastern Time (the "Governmental Bar Date"). The Liquidating Trustee may become aware of Actions in connection with proofs of claim that are

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filed in these chapter 11 cases, and the Liquidating Trustee has not yet had a chance to review all filed proofs of claim in these chapter 11 cases.

14. The Liquidating Trustee is analyzing the Actions, as well as any filed proofs of claim, to determine whether the Liquidating Trustee will seek to remove any Actions. The Liquidating Trustee is not yet prepared to decide which, if any, Actions it will seek to remove.

Relief Requested

15. The Liquidating Trustee seeks entry of the order: (a) enlarging the periods of time set forth in Bankruptcy Rules 9027(a)(2) and 9027(a)(3) during which the Liquidating Trustee may seek removal of the Actions pursuant to 28 U.S.C. § 1452 and Bankruptcy Rule 9027 (the "<u>Removal Period</u>") through and including December 30, 2022, without prejudice to the right of the Liquidating Trustee to seek further extensions, and (b) granting related relief.

Basis for Relief

16. Section 1452 of title 28 of the United States Code and Bankruptcy Rule

9027 govern the removal of pending civil actions related to chapter 11 cases. Specifically, section 1452(a) provides:

A party may remove any claim or cause of action in a civil action other than a proceeding before the United States Tax Court or a civil action by a governmental unit to enforce such governmental unit's police or regulatory power, to the district court for the district where such civil action is pending, if such district court has jurisdiction of such claim or cause of action under section 1334 of this title.

28 U.S.C. § 1452(a).

17. Bankruptcy Rule 9027 sets forth the time periods for filing notices to remove claims or causes of action. Specifically, Bankruptcy Rule 9027(a)(2) provides, in pertinent part:

If the claim or cause of action in a civil action is pending when a case under the [Bankruptcy] Code is commenced, a notice of removal may be filed only within the longest of (A) 90 days after the order for relief in the case under the [Bankruptcy] Code, (B) 30 days after entry of an order terminating a stay, if the claim or cause of action in a civil action has been stayed under § 362 of the [Bankruptcy] Code, or (C) 30 days after a trustee qualifies in a chapter 11 reorganization case but not later than 180 days after the order for relief.

Fed. R. Bankr. P. 9027(a)(2). Bankruptcy Rule 9027(a)(3) also provides:

If a claim or cause of action is asserted in another court after the commencement of a case under the [Bankruptcy] Code, a notice of removal may be filed with the clerk only within the shorter of (A) 30 days after receipt, through service or otherwise, of a copy of the initial pleading setting forth the claim or cause of action sought to be removed, or (B) 30 days after receipt of the summons if the initial pleading has been filed with the court but not served with the summons.

Fed. R. Bankr. P. 9027(a)(3).

18. Bankruptcy Rule 9006 permits the Court to extend the period to remove

actions provided by Bankruptcy Rule 9027. Specifically, Bankruptcy Rule 9006(b)(1) provides,

in pertinent part:

[W]hen an act is required or allowed to be done at or within a specified period by these rules or by a notice given thereunder or by order of court, the court for cause shown may at any time in its discretion . . . with or without motion or notice order the period enlarged if the request therefor is made before the expiration of the period originally prescribed or as extended by a previous order . . .

Fed. R. Bankr. P. 9006(b)(1).

19. It is well-settled that the Court is authorized to enlarge the Removal Period. *See Pacor, Inc. v. Higgins,* 743 F.2d 984, 996 n.17 (3d Cir. 1984) (holding the bankruptcy court's power to grant an extension of the removal period pursuant to Bankruptcy Rule 9006(b) is "clear"), *overruled on other grounds* by *Things Remembered, Inc. v. Petrarca,* 516 U.S. 124, 134–35 (1995); *Caperton v. A.T. Massey Coal Co.,* 251 B.R. 322, 325 (S.D.W. Va. 2000) (Bankruptcy Rule 9006 provides authority to enlarge time periods for removing actions under Bankruptcy Rule 9027); *In re Jandous Elec. Constr. Corp.,* 106 B.R. 48, 50

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(Bankr. S.D.N.Y. 1989) (period in which to file motion to remove may be expanded pursuant to Bankruptcy Rule 9006); *In re World Fin. Servs. Ctr., Inc.*, 81 B.R. 33, 39 (Bankr. S.D. Cal. 1987) (United States Supreme Court intended to give bankruptcy judges the power to enlarge the filing periods under Bankruptcy Rule 9027(a) pursuant to Bankruptcy Rule 9006(b)); *Raff v. Gordon*, 58 B.R. 988, 990 (E.D. Pa. 1986) (an expansion of time to file notices of removal is authorized under the Bankruptcy Rules).

20. Absent the relief requested herein, the Removal Period will expire on March 29, 2022.³ The Liquidating Trustee's decision regarding whether to seek removal of any particular Action depends on a number of factors, including: (a) the importance of the Action to the expeditious resolution of these chapter 11 cases; (b) the time required to complete the Action in its current venue; (c) the presence of federal subject matter jurisdiction in the proceeding that may allow for one or more aspects thereof to be heard by a federal court; (d) the relationship between the Action and matters to be addressed in connection with the Plan and the wind down process; and (e) the progress made to date in the Action. To make the appropriate determination, the Liquidating Trustee must analyze each Action in light of such factors.

21. To date, the Liquidating Trustee has not yet had an opportunity to conclusively determine which Actions it will seek to remove. The Liquidating Trustee was appointed on the Effective Date, March 3, 2022. In the short period since its appointment, the Liquidating Trustee has been unable to fully analyze each of the Actions and make the appropriate determinations concerning their removal. In addition, the Liquidating Trustee has

³ The Liquidating Trustee notes that it has filed this Motion prior to the expiration of the current deadline for the Removal Period. Pursuant to Local Rule 9006-2, "if a motion to extend the time to take any action is filed before the expiration of the period prescribed by the [Bankruptcy] Code, the [Bankruptcy Rules], these Local Rules or Court order, the time shall automatically be extended until the Court acts on the motion, without the necessity for the entry of a bridge order." Accordingly, Local Rule 9006-2 automatically extends the Removal Period pending the Court's hearing to consider the relief requested by this Motion.

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not yet had a chance to fully review all filed proofs of claim in these chapter 11 cases to determine whether any of the claims identify additional Actions that may need to be removed.

22. The Liquidating Trustee believes the extension requested herein will provide sufficient time to make well informed decisions concerning the removal of any potential Actions and will ensure that the estates' rights provided by 28 U.S.C. § 1452 can be exercised in an appropriate manner. Alternately, if such an extension is not granted, the Liquidating Trustee believes it will not have sufficient time to uncover and properly evaluate removal of any potential Actions will not be benefit of the estates. Moreover, the rights of parties to the potential Actions will not be unduly prejudiced by the Liquidating Trustee's requested extension of the Removal Period. If the Liquidating Trustee ultimately seeks to remove Actions pursuant to Bankruptcy Rule 9027, parties will retain their rights to have such Actions remanded pursuant to 28 U.S.C. § 1452(b). Accordingly, the Liquidating Trustee submits that cause exists for the relief requested herein.

23. Courts in this district have regularly granted the relief requested herein in other chapter 11 cases. *See, e.g., In re Bluestem Brands, Inc.*, No. 20-10566 (Bankr. D. Del. June 23, 2020) (granting a 120-day extension, without prejudice to the debtors' ability to seek further extensions); *In re Blackhawk Mining LLC*, No. 19-11595 (LSS) (Bankr. D. Del. Feb. 3, 2020) (granting a further 90-day extension, for a total extension of 180 days, without prejudice to the debtors' ability to seek further extensions); *In re Destination Maternity Corp.*, No. 19-12256 (BLS) (Bankr. D. Del. Jan. 16, 2020) (granting a 120-day extension without prejudice to the debtors' ability to seek further extensions); *In re Forever 21, Inc.*, No. 19-12122 (KG) (Bankr. D. Del. Jan. 15, 2020) (same). The extension requested herein is consistent with the extensions

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granted by this and other courts in this District under similar circumstances. Accordingly, the Liquidating Trustee's requested extension is reasonable.

Notice

24. The Liquidating Trustee has provided notice of this Motion to the following or their counsel as appropriate: (a) the Office of the United States Trustee for the District of Delaware; (b) counsel to Bank of America N.A., as administrative and collateral agent under the BoA Credit Agreement, (c) counsel to Wilmington Trust, N.A., and (d) any party that has requested notice pursuant to Bankruptcy Rule 2002.

25. The Liquidating Trustee submits that, in light of the nature of the relief requested, no other or further notice need be given.

<u>No Prior Request</u>

26. No prior motion for the relief requested herein has been made to this or any other court.

WHEREFORE, for the reasons set forth herein, the Liquidating Trustee

respectfully requests that the Court enter the order, substantially in the form attached hereto as

Exhibit A, (a) enlarging the period within which the Liquidating Trustee may remove Actions

through and including December 30, 2022 and (b) granting such other and further relief as the

Court deems appropriate.

Dated: March 29, 2022

PACHULSKI STANG ZIEHL & JONES LLP

/s/ Timothy P. Cairns Laura Davis Jones (DE Bar No. 2436) Timothy P. Cairns (Bar No. 4228) 919 North Market Street, 17th Floor P.O. Box 8705 Wilmington, Delaware 19899 (Courier 19801) Telephone: (302) 652-4100 Facsimile: (302) 652-4400 Email: ljones@pszjlaw.com tcairns@pszjlaw.com

Counsel to the Liquidating Trustee

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

SEQUENTIAL BRANDS GROUP, INC., et al.,¹

Debtors.

Chapter 11

Case No. 21-11194 (JTD)

(Jointly Administered)

Hearing Date: May 17, 2022 at 2:00 p.m. (ET) Obj. Deadline: April 21, 2022 at 5:00 p.m. (ET)

NOTICE OF LIQUIDATING TRUSTEE'S MOTION TO FURTHER ENLARGE THE <u>PERIOD WITHIN WHICH IT MAY REMOVE ACTIONS</u>

PLEASE TAKE NOTICE that on the date hereof, Drivetrain LLC, in its capacity as trustee of the liquidating trust (the "Liquidating Trustee") for the above-captioned debtors and debtors in possession (collectively, the "Debtors"), filed the *Liquidating Trustee's Motion to Further Enlarge the Period Within Which It May Remove Actions* (the "Motion") with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Fifth Floor, Wilmington, Delaware 19801 (the "Bankruptcy Court"). A copy of the Motion is attached hereto.

PLEASE TAKE FURTHER NOTICE that any response or objection to the entry of an order with respect to the relief sought in the Motion must be filed with the

Bankruptcy Court on or before April 21, 2022 at 5:00 p.m. prevailing Eastern Time.

¹ The Debtors, along with the last four digits of each Debtor's tax identification number, are: Sequential Brands Group, Inc. (2789), SQBG, Inc. (9546), Sequential Licensing, Inc. (7108), William Rast Licensing, LLC (4304), Heeling Sports Limited (0479), Brand Matter, LLC (1258), SBG FM, LLC (8013), Galaxy Brands LLC (9583), The Basketball Marketing Company, Inc. (7003), American Sporting Goods Corporation (1696), LNT Brands LLC (3923), Joe's Holdings LLC (3085), Gaiam Brand Holdco, LLC (1581), Gaiam Americas, Inc. (8894), SBG-Gaiam Holdings, LLC (8923), SBG Universe Brands, LLC (4322), and GBT Promotions LLC (7003). The Debtors' corporate headquarters and the mailing address for each Debtor is 105 E. 34th Street, #249, New York, NY 10016.

PLEASE TAKE FURTHER NOTICE that at the same time, you must also serve a copy of the response or objection upon: (a) the Office of the United States Trustee for the District of Delaware; (b) counsel to the Liquidating Trustee; (c) counsel to Bank of America N.A., as administrative and collateral agent under the BoA Credit Agreement, (i) Morgan, Lewis & Bockius LLP, One Federal Street, Boston, MA 02110-1726 (Attn: Julie Frost-Davies (julia.frost-davies@morganlewis.com) Christopher L. and Carter (christopher.carter@morganlewis.com)), and (ii) Robinson & Cole LLP, 1201 N. Market Street, Suite 1406, Wilmington, DE 19801 (Jamie L. Edmonson (jedmonson@rc.com) and James L. Lanthrop (jlathrop@rc.com)), 1650 Market Street, Suite 3600, Philadelphia, PA 19103 (Rachel Jaffe Mauceri (rmauceri@rc.com)); (d) counsel to Wilmington Trust, N.A., (ii) Morris, Nichols, Arsht & Tunnell LLP, 1201 N. Market Street, 16th floor, Wilmington, DE 19801 (Attn: Derek C. Abbott (dabbott@morrisnichols.com), Curtis S. Miller (cmiller@ morrisnichols.com), and Paige N. Topper (ptopper@morrisnichols.com)) and (ii) James-Bateman-Brannan-Groover LLP, Buckhead Tower at Lenox Square, 3399 Peachtree Road NE, Suite 1700, Atlanta, GA 30326, (Attn: Doroteya N. Wozniak (dwozniak@jamesbatesllp.com)); and (e) any party that has requested notice pursuant to Bankruptcy Rule 2002.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE FINAL RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

PLEASE TAKE FURTHER NOTICE THAT A HEARING TO CONSIDER THE RELIEF SOUGHT IN THE APPLICATION WILL BE HELD ON MAY 17, 2022 AT 2:00 P.M. PREVAILING EASTERN TIME VIA ZOOM VIDEOCONFERENCE BEFORE THE HONORABLE JOHN T. DORSEY, UNITED STATES BANKRUPTCY COURT JUDGE, AT THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 NORTH MARKET STREET, FIFTH FLOOR, COURTROOM NO. 5, WILMINGTON, DELAWARE 19801

Dated: March 29, 2021

PACHULSKI STANG ZIEHL & JONES LLP

/s/ Timothy P. Cairns Laura Davis Jones (DE Bar No. 2436) Timothy P. Cairns (Bar No. 4228) 919 North Market Street, 17th Floor P.O. Box 8705 Wilmington, Delaware 19899 (Courier 19801) Telephone: (302) 652-4100 Facsimile: (302) 652-4400 Email: ljones@pszjlaw.com tcairns@pszjlaw.com

Counsel to the Liquidating Trustee

EXHIBIT A

Proposed Order

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

SEQUENTIAL BRANDS GROUP, INC., et al.,¹

Debtors.

Chapter 11

) Case No. 21-11194 (JTD)

(Jointly Administered)

Docket Ref. No.

ORDER FURTHER ENLARGING THE PERIOD WITHIN WHICH THE LIQUIDATING TRUSTEE MAY REMOVE ACTIONS

Upon consideration of the motion (the "<u>Motion</u>")² of Drivetrain LLC, in its capacity as trustee of the liquidating trust (the "<u>Liquidating Trustee</u>") for the above-captioned debtors and debtors in possession (collectively, the "<u>Debtors</u>"), for entry of an order: (a) enlarging the Removal Period for filing notices of removal of the Actions through and including December 30, 2022, without prejudice to the rights of the Liquidating Trustee to seek further extensions; and (b) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and that this Court may enter a final order consistent with

¹ The Debtors, along with the last four digits of each Debtor's tax identification number, are: Sequential Brands Group, Inc. (2789), SQBG, Inc. (9546), Sequential Licensing, Inc. (7108), William Rast Licensing, LLC (4304), Heeling Sports Limited (0479), Brand Matter, LLC (1258), SBG FM, LLC (8013), Galaxy Brands LLC (9583), The Basketball Marketing Company, Inc. (7003), American Sporting Goods Corporation (1696), LNT Brands LLC (3923), Joe's Holdings LLC (3085), Gaiam Brand Holdco, LLC (1581), Gaiam Americas, Inc. (8894), SBG-Gaiam Holdings, LLC (8923), SBG Universe Brands, LLC (4322), and GBT Promotions LLC (7003). The Debtors' corporate headquarters and the mailing address for each Debtor is 105 E. 34th Street, #249, New York, NY 10016.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.

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Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Motion is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that notice of and opportunity for a hearing on the Motion were appropriate and no other notice need be provided; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.

2. The period within which the Liquidating Trustee may seek removal of the Actions pursuant to 28 U.S.C. § 1452 and Bankruptcy Rule 9027 is enlarged through and including December 30, 2022, without prejudice to the rights of the Liquidating Trustee to seek further extensions.

3. All time periods set forth in this Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

4. The Liquidating Trustee is authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

5. This Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.