



Vendor FAQ

1. What did Stage Stores announce?

- Stage Stores filed voluntary petitions under Chapter 11 of the Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of Texas, Houston Division.
- The Company will simultaneously solicit bids for a going concern sale of the Company or any of its assets and initiate an orderly wind-down of operations.
- We hope that our efforts to reposition the business over the last several months will help attract the right partner who is interested in our off-price concept. The Company will terminate the wind-down of operations at certain locations if a viable going concern bid is received.
- The health and safety of its associates and guests remains Stage Stores' top priority as it takes a phased approach to re-opening its stores in the coming weeks to commence the liquidation of its inventory.

2. Why is Stage Stores doing this? Why now?

- Over the last several months, we had been taking significant steps to attempt to strengthen our financial position and find an independent path forward.
- However, the increasingly challenging market environment was made worse by the COVID-19 pandemic, which required us to temporarily close all of our stores and furlough the vast majority of our associates.
- Given these conditions, we have been unable to obtain necessary financing and have no choice but to take these actions.

3. How will this process affect day-to-day operations of the business?

- The health and safety of our associates and guests remains Stage Stores' top priority as we take a phased approach to re-opening our stores in the coming weeks to commence the liquidation of our inventory.
- We currently anticipate that the first phase of approximately 557 stores will open on May 15, 2020, the second phase of approximately 67 stores is expected to open on May 28, 2020 and the balance of the chain is expected to open on June 4, 2020.
- We will provide updates as to the location and timing of stores that are opening for liquidation sales on our website in due course.

4. Does Stage Stores have enough liquidity to continue operating?

- We expect to have sufficient liquidity to support our operations during this process.

5. What are the next steps? How long will this process take?

- We will conduct a sale for the business as a going concern or for any of the Company's assets.
- We will begin reopening stores to conduct liquidation sales in phases starting May 15, 2020.
- We will terminate the wind-down of operations at certain locations if a viable going concern bid is received.
- A specific timeline for the wind-down has not yet been determined.
- The Company will provide updates as to the location and timing of stores that are opening for liquidation sales on its website in due course.



6. How will this affect vendors / agents?

- The Company generally has stopped purchasing goods and services except for those that it believes are essential to supporting an orderly wind-down of operations.
- Therefore, we currently do not anticipate ordering any merchandise for sale in our stores at this time.
- The Company intends to communicate directly with providers of essential services.
- If you provided goods or services and have not been paid, you can file a proof of claim with the Bankruptcy Court.
- Proof of claims forms and other information about the claims process will be available at the following website: www.kccllc.net/StageStores.

7. Will Stage Stores continue to purchase goods and services now that it has filed for Chapter 11?

- The Company intends to purchase goods and services that it believes are essential to supporting an orderly wind-down of operations.
- Therefore, we currently do not anticipate ordering any merchandise for sale in our stores at this time.

8. Will I be paid for the goods and services I provide on or after the filing date?

- The Company intends to purchase goods and services that it believes are essential to supporting an orderly wind-down of operations.
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels and payments will be processed in accordance with contract terms, if applicable.

9. Will vendors be paid for goods and services provided prior to the filing?

- Under U.S. bankruptcy law, unpaid debts for goods and services provided to the Company prior to the filing date, also known as “pre-petition claims,” generally cannot be paid without specific Bankruptcy Court approval.
- Any claims for such goods and services will be addressed as part of the Chapter 11 process.
- We sincerely regret any inconvenience this may cause.

10. How do I obtain more information?

- Please reach out to your normal contact if you have questions. Court documents and other information about the court-supervised process are available at a website administered by the Company's claims agent, KCC, at www.kccllc.net/StageStores.
- For additional information, please call the Company's Restructuring Hotline at (888) 647-1732 (US/Canada) or (310) 751-2622 (International) or submit questions online at www.kccllc.net/stagestores/inquiry.