

**IN THE UNITED STATES BANKRUPTCY COURT  
 FOR THE SOUTHERN DISTRICT OF TEXAS  
 HOUSTON DIVISION**

----- X  
 In re: : Chapter 11  
 :  
 SUPERIOR ENERGY SERVICES, INC., *et al.*,<sup>1</sup> : Case No. 20-35812 (DRJ)  
 :  
 Debtors. : (Jointly Administered)  
 :  
 ----- X

**NOTICE OF EQUITY RIGHTS OFFERING COMMENCEMENT**

**TO: ALL CASH OPT-OUT NOTEHOLDERS**

On December 7, 2020 (the “Petition Date”), Superior Energy Services, Inc. and its affiliated debtors, as debtors and debtors in possession (collectively, the “Debtors”), (i) each commenced a case under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of Texas (the “Bankruptcy Court”) and (ii) filed their *Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors Under Chapter 11 of the Bankruptcy Code* (as may be amended, modified, or supplemented from time to time, the “Plan”)<sup>2</sup> [Docket No. 11].

On December 8, 2020, the Bankruptcy Court entered an order (the “Conditional Disclosure Statement Approval Order”) [Docket No. 20] conditionally approving the *Disclosure Statement for the Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors Under Chapter 11 of the Bankruptcy Code* (as may be amended, modified, or supplemented from time to time, the “Disclosure Statement”) [Docket No. 12]. Pursuant to the Conditional Disclosure Statement Approval Order, the Court approved, among other things, the form of the Equity Rights Offering Procedures.

On January 19, 2021, the Bankruptcy Court entered the *Order (I) Approving Disclosure Statement and (II) Confirming First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and Its Affiliate Debtors Under Chapter 11 of the Bankruptcy Code*

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors’ address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

<sup>2</sup> Capitalized terms used but not defined herein will have the meanings set forth in the *First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliated Debtors Under Chapter 11 of the Bankruptcy Code* [Docket No. 263].



[Docket No. 289], pursuant to which the Plan was confirmed. Pursuant to the Plan and the Equity Rights Offering Procedures, the Debtors are permitted, with the consent of the Required Consenting Noteholders, to commence the Equity Rights Offering to fund the Cash Payout. The Required Consenting Noteholders have consented to the Equity Rights Offering, which shall commence on January 20, 2021 and shall terminate on January 29, 2021 at 5:00 p.m. (prevailing Central Time), or such later dates as determined by the Debtors and acceptable to the Ad Hoc Noteholder Group.

As of the cash opt-out deadline of January 15, 2021, Prepetition Noteholders holding \$1,189,786,000 principal amount of the Prepetition Notes elected to opt-out of the Cash Payout, and, as a result, Prepetition Noteholders holding \$110,214,000 principal amount of the Prepetition Notes shall receive the Cash Payout. Accordingly, approximately 8.5% of the New Common Stock will be issued pursuant to the Equity Rights Offering (the “Equity Rights Offering Shares”). Each Accredited Cash Opt-Out Noteholder (as defined in the Equity Rights Offering Procedures) is entitled to subscribe for its pro rata share of Equity Rights Offering Shares, which shall be issued at \$1.31 per share.

**If you have any questions regarding this notice or the Equity Rights Offering Procedures, please contact the Voting and Claims Agent by calling the Debtors’ restructuring hotline at (888) 802-7207 (U.S./Canada) or (781) 575-2107 (international) or via email at SuperiorEnergyInfo@kccllc.com (please reference “Superior” in the subject line).**

Signed: January 20, 2021  
Houston, Texas

Respectfully Submitted,

/s/ Timothy A. ("Tad") Davidson II

Timothy A. ("Tad") Davidson II (TX Bar No. 24012503)

Ashley L. Harper (TX Bar No. 24065272)

Philip M. Guffy (TX Bar No. 24113705)

**HUNTON ANDREWS KURTH LLP**

600 Travis Street, Suite 4200

Houston, Texas 77002

Tel: 713-220-4200

Fax: 713-220-4285

Email: taddavidson@HuntonAK.com

ashleyharper@HuntonAK.com

pguffy@HuntonAK.com

-and-

George A. Davis (admitted *pro hac vice*)

Keith A. Simon (admitted *pro hac vice*)

George Klidonas (admitted *pro hac vice*)

**LATHAM & WATKINS LLP**

885 Third Avenue

New York, New York 10022

Tel: 212-906-1200

Fax: 212-751-4864

Email: george.davis@lw.com

keith.simon@lw.com

george.klidonas@lw.com

*Counsel for the Debtors and  
Debtors-in-Possession*

**CERTIFICATE OF SERVICE**

I certify that on January 20, 2021, a true and correct copy of the foregoing document was served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas on those parties registered to receive electronic notices.

/s/ Timothy A. ("Tad") Davidson II

Timothy A. ("Tad") Davidson II