

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	X	
	:	Chapter 11
SUPERIOR ENERGY SERVICES, INC., <i>et al.</i> , <sup>1</sup>	:	Case No. 20-35812 (DRJ)
Reorganized Debtors.	:	(Jointly Administered)
	:	
	X	

**COVER SHEET TO THE FIRST AND FINAL FEE  
APPLICATION OF DUCERA PARTNERS LLC AS INVESTMENT  
BANKER TO THE DEBTORS, FOR ALLOWANCE AND PAYMENT OF  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED  
FROM DECEMBER 7, 2020 THROUGH AND INCLUDING FEBRUARY 2, 2021**

Name of applicant	Ducera Partners LLC	
Applicant's professional role in case:	Investment banker to the Debtors	
Indicate whether this is an application for pre or post confirmation services	Pre and post confirmation services	
Date of order approving professional's Retention	February 2, 2021 [Docket No. 316]	
Time period covered in application	<b>Beginning of Period</b>	<b>Ending of Period</b>
	December 7, 2020	February 2, 2021
Time periods covered by any prior applications	N/A	N/A
Total amounts awarded in all prior applications	\$0.00	
Amount of retainer received in case	\$0.00	
Total fees applied for in this application and in all prior applications (including any retainer	\$3,337,500.00	

<sup>1</sup> The Reorganized Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors' address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.



amounts applied or to be applied)	
Total professional fees requested in this application (including any retainer amounts to be applied)	\$3,337,500.00
Total professional fees requested in this application	\$3,337,500.00
Total actual professional hours covered by this application	175.0
Average hourly rate for professionals	N/A
Total paraprofessional fees requested in this application	N/A
Total actual paraprofessional hours covered by this application	N/A
Average hourly rate for paraprofessionals	N/A
Reimbursable expenses sought in this application	\$0.00
Total to be paid to priority unsecured creditors under the plan	Paid in the ordinary course
Percentage dividend to priority unsecured creditors under the plan	100%
Total to be paid to general unsecured creditors under the plan	<ul style="list-style-type: none"> <li>• General Unsecured Claims Against Affiliate Debtors: paid in the ordinary course</li> <li>• Prepetition Notes Claims: pro rata share of the New Common Stock Pool or \$952,280, at the election of holder</li> <li>• General Unsecured Claims Against Parent: pro rata share of \$125,000</li> </ul>
Percentage dividend to general unsecured creditors under the plan	<ul style="list-style-type: none"> <li>• General Unsecured Claims Against Affiliate Debtors: 100%</li> <li>• Prepetition Notes Claims: 63%-76% or 2% if electing the Cash Payout</li> <li>• General Unsecured Claims Against Parent: &gt; 0%</li> </ul>
Date of confirmation hearing	January 19, 2021
Indicate whether plan has been confirmed	Yes

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

<b>In re:</b>  <b>SUPERIOR ENERGY SERVICES, INC., <i>et al.</i>,<sup>1</sup></b>  <p style="text-align: center;"><b>Reorganized Debtors.</b></p>	X : : : : : : : : : : X	Chapter 11  Case No. 20-35812 (DRJ)  (Jointly Administered)
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**FIRST AND FINAL FEE APPLICATION OF  
DUCERA PARTNERS LLC AS INVESTMENT BANKER  
TO THE DEBTORS, FOR ALLOWANCE AND PAYMENT OF  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED  
FROM DECEMBER 7, 2020 THROUGH AND INCLUDING FEBRUARY 2, 2021**

**This application seeks an order that may adversely affect you. If you oppose the application, you should immediately contact the moving party to resolve the dispute. If you and the moving party cannot agree, you must file a response and send a copy to the moving party. You must file and serve your response within 21 days of the date this was served on you. Your response must state why the motion should not be granted. If you do not file a timely response, the relief may be granted without further notice to you. If you oppose the application and have not reached an agreement, you must attend the hearing. Unless the parties agree otherwise, the court may consider evidence at the hearing and may decide the application at the hearing.**

**Represented parties should act through their attorney.**

Ducera Partners LLC (“**Ducera**”), investment banker to Superior Energy Services, Inc. and certain of its affiliates, as debtors in the above-captioned chapter 11 cases (collectively, the “**Debtors**” or “**Reorganized Debtors**” as applicable), submits this first and final fee application (the “**Application**”) pursuant to sections 327(a) and 328(a) of title 11 of the United States Code

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<sup>1</sup> The Reorganized Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors’ address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

(the “**Bankruptcy Code**”); Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”) and Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “**Local Bankruptcy Rules**”) for the allowance of (a) compensation in the aggregate amount of \$3,337,500 of fees for reasonable and necessary professional services rendered to the Debtors by Ducera; and (b) reimbursement of actual and necessary costs and expenses in the aggregate amount of \$0.00 incurred by Ducera during the period from December 7, 2020 through and including February 2, 2021 (the “**Compensation Period**”).<sup>2</sup> In support of the Application, Ducera respectfully states as follows:

### **Jurisdiction and Venue**

1. The United States Bankruptcy Court for the Southern District of Texas has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

2. Venue in this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The bases for the relief requested herein are sections 327(a) and 328(a) of the Bankruptcy Code, Bankruptcy Rules 2014(a) and 2016 and Local Bankruptcy Rule 2016-1.

### **Background**

4. On December 7, 2020 (the “**Petition Date**”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors continue to operate and manage their businesses as debtors in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code. No request has been made for the appointment of a trustee or examiner, and no official committee has been appointed in the chapter 11 cases.

5. Additional information about the Debtors’ businesses and affairs, capital structure and prepetition indebtedness, and the events leading up to the Petition Date, can be found in the *Declaration of Westervelt T. Ballard, Jr, Chief Financial Officer of the Debtors, in Support of*

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<sup>2</sup> As disclosed in the Retention Application (defined herein), this Application is only seeking approval of Ducera Partners LLC’s 50% share (i.e., \$3,337,500) of the aggregate fees being sought by Ducera Partners LLC and Johnson Rice & Company, L.L.C.

*Chapter 11 Petitions and First Day Pleadings* [Docket No. 8] (the “**First Day Declaration**”), which is incorporated herein by reference.

6. On December 21, 2020, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Employment and Retention of Ducera Partners LLC and Johnson Rice & Company, L.L.C. as Investment Bankers to the Debtors, Effective as of the Petition Date* [Docket No. 183] (the “**Retention Application**”).<sup>3</sup>

7. On February 2, 2021, the Court entered the *Order Authorizing the Employment and Retention of Ducera Partners LLC and Johnson Rice & Company, L.L.C. as Investment Bankers to the Debtors, Effective as of the Petition Date* [Docket No. 316], approving the Debtors’ employment and joint retention of Ducera and Johnson Rice & Company, L.L.C (“**Johnson Rice**”), effective as of December 7, 2020 (the “**Retention Order**”). Pursuant to the Retention Order, Ducera is authorized to be compensated for professional services rendered to the Debtors and reimbursed for actual and necessary expenses incurred by Ducera in connection therewith.

8. Attached as Exhibit A to the *Order (I) Approving Debtors’ Disclosure Statement and (II) Confirming First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and Its Affiliated Debtors Under Chapter 11 of the Bankruptcy Code* [Docket No. 289] (the “**Confirmation Order**”), the *First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and Its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* [Docket No. 263] (the “**Plan**”) was substantially consummated and became effective by its terms on February 2, 2021 [Docket No. 317].

### **Compliance with the Guidelines**

9. The Application was prepared in accordance with the applicable provisions of: (a) the Retention Order, (b) the Bankruptcy Code, the Bankruptcy Rules and the Local Bankruptcy Rules; and (c) the U.S. Trustee Guidelines (collectively, the “**Guidelines**”). To the extent that the Application is not in compliance with the Guidelines, Ducera respectfully submits that such

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<sup>3</sup> Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Retention Application.

noncompliance is immaterial and requests a waiver of the applicable requirements.

10. Pursuant to, and consistent with, the relevant requirements of the Guidelines, the following exhibits are attached hereto:

- A. **Exhibit A** is the Retention Order;
- B. **Exhibit B** contains a summary for the Compensation Period that details the name of each professional for whose work compensation is sought and the aggregate time expended by each professional; and
- C. **Exhibit C** contains the invoice for Ducera's Compensation Period.

**Disclosure of Compensation and Requested Award**

11. Ducera is seeking allowance of: (a) compensation for professional services rendered to the Debtors during the Compensation Period in the aggregate amount of \$3,337,500.00; and (b) reimbursement of actual expenses incurred in connection with the rendition of such services in the aggregate amount of \$0.00, for a total request of \$3,337,500.00.

12. The amount of fees sought in this Application and Ducera's billing processes are consistent with market practices for investment banking firms both in and out of a bankruptcy context. Ducera's policy for all engagements, in- or out-of-bankruptcy, is to dedicate the appropriate number of professionals to the assignment to complete the work as efficiently as possible.

13. Ducera does not bill its clients based on the number of hours expended by its professionals. Rather, Ducera typically bills clients a monthly fee, plus a transaction fee or fees based upon completion of certain milestones. Accordingly, Ducera does not have hourly rates for its professionals and Ducera's professionals generally do not maintain time records for the work performed for its clients. Consistent with the terms of the Retention Order, however, Ducera has maintained detailed records in support of any actual and necessary costs and expenses incurred in connection with the rendering of its services.

14. This Application is Ducera's first and final request for compensation for services rendered as investment banker to the Debtors. Pursuant to the Retention Order and the agreement

between Ducera and Johnson Rice, the fee applications filed by Ducera and Johnson Rice (the “**Investment Bankers**”) shall each reflect only Ducera’s or Johnson Rice’s 50% share of the aggregate fees being sought by the Investment Bankers pursuant to the Engagement Letter. No understanding exists between Ducera and any other person for the sharing of compensation sought by Ducera.

### **Summary of Professional Services**

15. To provide a meaningful summary of the services rendered to the Debtors, Ducera has established, in accordance with its internal procedures, certain subject matters categories (each, a “**Project Category**”) in connection with its representation of the Debtor, which are reflected in **Exhibit B**.

<b>Project Category</b>	<b>Task description<sup>4</sup></b>
A	Court Hearings and Case Administration
B	Business Review and Financial Analysis
C	General Due Diligence and Presentation Preparation
D	Directors, Debtors, and Professional Communications
E	Plan of Reorganization

16. The following is a summary, by task, of the most significant professional services rendered by Ducera during the Compensation Period. The detailed descriptions below and the time records attached as **Exhibit B** demonstrate that Ducera was significantly involved in performing services for the Debtors on a daily basis to meet the Debtors’ needs in these chapter 11 cases. These hours, however, only include time spent by Ducera professionals working on these chapter 11 cases on a post-petition basis and do not include the substantial portion of the

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<sup>4</sup> Ducera has not provided summaries of matters for which no time was billed during the Fee Period.

services that were rendered on behalf of the Debtors in the more than six months leading up to the Petition Date by Ducera to prepare the Debtors for a chapter 11 filing. Ducera's pre-petition and post-petition services included: (a) becoming familiar with the business, operations, properties, financial condition, prospects and capital structure of the Debtors; (b) assisting with the development of financial data and presentations to the Debtors and the Board of Directors of the Debtors (the "Board"), various creditors, and other parties; (c) analyzing the Debtors' financial liquidity and evaluating alternatives to improve such liquidity; (d) assisting with the evaluation of the Debtors' valuation, debt capacity and alternative capital structures in light of its projected cash flow; (e) reviewing and analyzing the business plans and forecasts of the Debtor; (f) analyzing various Restructuring scenarios and the potential impact of these scenarios on the value of the Debtors and the recoveries of those stakeholders impacted by the Restructuring; (g) providing strategic advice with regard to Restructuring or refinancing of the Debtors' Existing Obligations; (h) providing financial advice and assistance to the Debtors in developing a Restructuring; (i) providing financial advice and assistance to the Debtors in structuring any new securities to be issued under a Restructuring; (j) assisting the Debtors and/or participating in negotiations with entities or groups affected by the Restructuring; and, (k) providing such other advisory services as may be agreed upon by the Debtor. The prepetition and post-petition work and negotiations with the various parties involved in these chapter 11 cases contributed to the Plan ultimately being confirmed by the Court.

**A. Court Hearings and Case Administration (Project Category A)**

**Total time: 14.5 hours**

17. The services provided in this category include: (a) preparing for and attending Court hearings; (b) work related to preparing the declarations of Ducera professionals in support of the case; (c) work in connection with the preparation and review of documents to be filed with the Court; (d) responding to information requests from advisors as it relates to information for the Court; (e) managing and coordinating key responsibilities, case strategies, and process updates among Ducera professionals and general administrative tasks amongst advisors and the Debtors; and (f) rendering other services necessary and appropriate to administer the cases on behalf of the Debtors.

**B. Business Review and Financial Analysis (Project Category B)**

**Total time: 18.0 hours**

18. The services in this category include: (a) time spent reviewing and familiarizing ourselves with the business, operations, properties, financial condition, prospects and capital structure of the Debtors as well as performing due diligence and financial analysis for the consumption of the Debtors; (b) assisting in the development of financial data and presentations to the Debtors' management team, various creditors, and other parties; and (c) assisting in the evaluation of the Debtors' valuation, debt capacity, and alternative capital structures.

**C. General Due Diligence and Presentation Preparation (Project Category C)**

**Total time: 35.5 hours**

19. The services in this category include: (a) preparing financial data and analysis for management; (b) coordinating diligence materials and reviewing the business operations and finances with the Debtors, secured and unsecured lenders' advisors and other constituents; and (c) reviewing and preparing other analyses and information for the consumption of the Debtors, lenders, and lenders' advisors, among others.

**D. Directors, Debtors, Professionals Communications (Project Category D)**  
**Total time: 75.0 hours**

20. The services provided in this category include: (a) time spent reviewing and discussing financial analysis, presentation materials, and due diligence materials with the Debtors' management team and other professionals including Debtor advisors and secured and unsecured lenders' advisors, among others; (b) time spent providing strategic advice to the Debtors with regard to restructuring or refinancing the Debtors' obligations; (c) time spent providing financial advice and assistance to the Debtors in developing a restructuring; and (d) time spent participating in negotiations among the Debtors and its creditors and other interested parties with respect to any restructuring or transaction.

**E. Plan of Reorganization (Project Category E)**  
**Total time: 32.0 hours**

21. The services in this category include: (a) reviewing Court filings and other public documents; (b) reviewing transaction documents such as restructuring support agreements, disclosure statements, plans of reorganization, DIP credit agreements, among others; (c) reviewing general business diligence materials with respect to fulfilling requests from the Debtors, lenders, and lenders' advisors, among others; and (d) time spent advising the Debtors and negotiating with secured and unsecured lenders' advisors with respect to potential waivers, forbearance agreements and amendments.

**Reasonable and Necessary Services Rendered by Ducera**

22. The foregoing professional services rendered by Ducera on behalf of the Debtors during the Compensation Period were reasonable, necessary and appropriate to the administration of the Debtors' chapter 11 cases and related matters.

23. Ducera is an internationally recognized investment banking firm which maintains its headquarters in New York, New York. Ducera has extensive experience in, among other areas,

providing leading-edge capital structure and restructuring advice in workout and bankruptcy situations. Overall, Ducera brings to these chapter 11 cases a particularly high level of skill and knowledge, which inured to the benefit of the Debtors and their stakeholders.

**Actual and Necessary Expenses Incurred by Ducera**

24. Pursuant to the Retention Order, Ducera is entitled to reimbursement of reasonable and documented out-of-pocket expenses incurred in entering into and providing services pursuant to the Engagement Letter during the Compensation Period. As noted above, Ducera has incurred a total of \$0.00 in expenses on behalf of the Debtors during the Compensation Period, at least in part, as a result of COVID-19, travel limitations, and a remote working environment. Ducera has followed its general internal policies with respect to out-of-pocket expenses billed to the Debtors. Ducera has made every effort to minimize its expenses in these chapter 11 cases. All of the fees for which allowance and payment are requested by Ducera in this Application are reasonable and necessary, and were incurred during the Compensation Period.

**Ducera's Requested Compensation and Reimbursement Should be Allowed**

25. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 of the Bankruptcy Code to govern the Court's award of such compensation. Section 330 of the Bankruptcy Code provides that, subject to section 328 of the Bankruptcy Code, a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered... and reimbursement for actual, necessary expenses."

26. The Retention Order approved Ducera's compensation and expense reimbursement pursuant to section 328 of the Bankruptcy Code, subject to the terms of the Retention Order. Accordingly, compensation is sought subject to the standard of review set forth in section 328 of

the Bankruptcy Code, and not the standard of review set forth in section 330 of the Bankruptcy Code, but subject to the terms of the Retention Order.

27. The services summarized by this Application and rendered by Ducera to the Debtors during the Compensation Period were substantial, highly professional, and instrumental to the Debtors in pursuing their restructuring efforts. Ducera respectfully submits that the compensation and reimbursement requested by this Application is reasonable in light of the nature and value of such services.

28. Although every effort has been made to include all fees and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing, although no additional fees or expenses are anticipated at this time. To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Compensation Period, but were not processed prior to the preparation of this Application, Ducera reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

### **Notice**

29. Notice of this Application will be given to: (a) the United States Trustee for the Southern District of Texas (the “**U.S. Trustee**”); (b) the parties included on the Debtors’ consolidated list of the holders of the 30 largest unsecured claims against the Debtors; (c) counsel to the agent for the Debtors’ prepetition secured asset-based revolving credit facility (the “**Prepetition ABL Agent**”); (d) counsel to the indenture trustee for the Debtors’ prepetition notes; (e) counsel to that certain ad hoc group of holders of prepetition senior notes (the “**Ad Hoc Noteholder Group**”); (f) the United States Attorney’s Office for the Southern District of Texas; (g) the Internal Revenue Service; (h) the Securities and Exchange Commission; (i) the state

attorneys general for states in which the Debtors conduct business; (j) the Environmental Protection Agency; and (k) all parties that have requested or that are required to receive notice pursuant to Bankruptcy Rule 2002. In light of the nature of the relief requested, the Debtors submit that no other or further notice is required or needed under the circumstances.

**Conclusion**

30. WHEREFORE, Ducera respectfully requests that the Court grant the relief requested herein and such other and further relief as this Court seems just and proper and enter an order substantially in the form attached hereto.

\* \* \*

Dated: March 5, 2021  
New York, New York

/s/ Derron Slonecker

Derron Slonecker

Partner

Ducera Partners LLC

11 Time Square, Floor 36

New York, NY 10036

**Exhibit A**



ENTERED  
02/02/2021

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

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In re:	:	Chapter 11
	:	
SUPERIOR ENERGY SERVICES, INC., <i>et al.</i> , <sup>1</sup>	:	Case No. 20-35812 (DRJ)
	:	
Debtors.	:	(Jointly Administered)
	:	
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**ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF DUCERA  
PARTNERS LLC AND JOHNSON RICE & COMPANY, L.L.C. AS INVESTMENT  
BANKERS TO THE DEBTORS, EFFECTIVE AS OF THE PETITION DATE**

**[Relates to Application at Docket No. 183]**

Upon the application (the “**Application**”)<sup>2</sup> of the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”) for entry of an order (this “**Order**”) authorizing the employment and retention of (i) Ducera Partners LLC (“**Ducera**”) and (b) Johnson Rice & Company, L.L.C. (“**Johnson Rice**”), as investment bankers for the Debtors in accordance with the terms and conditions set forth in that certain engagement letter, dated as of May 21, 2020 (as may be further amended, supplemented, or modified from time to time prior to the date hereof, the “**Joint Engagement Letter**”), all as more fully set forth in the Application; and upon the Slonecker Declaration and the Cummings Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this Court having found that this is a core proceeding pursuant

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<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.



to 28 U.S.C. § 157(b)(2); and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that each of Ducera and Johnson Rice is a “disinterested person” as that term is defined in section 101(14) of the Bankruptcy Code; and this Court having found that the terms and conditions of the Investment Bankers’ employment are reasonable as required by section 328(a) of the Bankruptcy Code; and this Court having found that the relief requested in the Application is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and it appearing that proper and adequate notice of the Application has been given and that no other or further notice is necessary; and all objections, if any, to entry of this Order having been withdrawn, resolved, or overruled; and upon the record herein; and after due deliberation thereon; and the Court having determined that there is good and sufficient cause for the relief granted in the Order, it is hereby

**ORDERED THAT:**

1. The Application is granted as set forth herein, effective as of the Petition Date.
2. The Debtors are authorized, pursuant to sections 327 and 328(a) of the Bankruptcy Code, Bankruptcy Rule 2014, and Bankruptcy Local Rules 2014-1 and 2016-1, to employ and retain Ducera and Johnson Rice as their investment bankers in accordance with the terms and conditions set forth in the Joint Engagement Letter, effective as of the Petition Date, and to pay fees and reimburse expenses to the Investment Bankers on the terms and times specified in the Joint Engagement Letter, as modified by this Order.
3. The terms and conditions of the Joint Engagement Letter, attached hereto as Exhibit 1, are approved in all respects except as limited or modified herein.

4. All of the Investment Bankers' compensation set forth in the Joint Engagement Letter, including, without limitation, the Joint Fee and Expense Structure, is approved pursuant to section 328(a) of the Bankruptcy Code, and the Investment Bankers shall be compensated and reimbursed pursuant to section 328(a) of the Bankruptcy Code in accordance with the terms of the Joint Engagement Letter, subject to the procedures set forth in the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, ~~the U.S. Trustee Guidelines~~ ~~XXXXXX~~ and any other applicable orders of this Court. Notwithstanding the foregoing, the discretionary fee component of the Restructuring Fee is not approved pursuant to this Order and the Investment Bankers' have agreed to withdraw the discretionary fee component of the Restructuring Fee; *provided*, the Plan is effectuated as materially set forth in the current Plan and Disclosure Statement. Entry of this Order is without prejudice to the right of the Investment Bankers to seek approval of the discretionary fee component of the Restructuring Fee in the future in the event that the Plan is not effectuated as materially set forth in the current Plan and Disclosure Statement.

5. The Restructuring Fee set forth in the Joint Engagement Letter is hereby approved; *provided, however*, that neither the amount of nor the entitlement to any discretionary fee portion of the Restructuring Fee are approved by this Order. Any request for a success fee, transaction fee, backend fee, or any other fee, in each case to the extent such fee is discretionary in nature, shall be submitted to the Court for approval at the conclusion of the case and will be subject to the rights of the U.S. Trustee, the Committee, and all other parties in interest to object to any such fees, and is not being pre-approved by entry of this Order.

6. The Investment Bankers shall each file fee applications for interim and final allowance of compensation for services and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, and the

Bankruptcy Local Rules, ~~the U.S. Trustee Guidelines~~ and any applicable orders of this Court, and such applications shall be subject to Court review; *provided, however*, that the fee applications filed by the Investment Bankers shall be subject to review only pursuant to the standard of review set forth in section 328 of the Bankruptcy Code and not subject to the standard of review set forth in section 330 of the Bankruptcy Code, except as otherwise expressly set forth herein. Pursuant to the agreement between the Investment Bankers, the fee applications filed by each of Ducera and Johnson Rice shall each reflect only Ducera's or Johnson Rice's 50% share of the aggregate fees being sought by the Investment Bankers pursuant to the Joint Engagement Letter.

7. Notwithstanding anything to the contrary herein, the United States Trustee and the Ad Hoc Noteholder Group retain all rights to object to the Investment Bankers' requests for interim and final compensation based on the reasonableness standard provided in section 330 of the Bankruptcy Code. This Order and the record relating to the Court's consideration of the Application shall not prejudice or otherwise affect the rights of the U.S. Trustee or the Ad Hoc Noteholder Group to challenge the reasonableness of the Investment Bankers' fees under the standard set forth in the preceding sentence. ~~Accordingly, nothing in this Order or the record shall constitute a finding of fact or conclusion of law binding the U.S. Trustee or the Ad Hoc Noteholder Group, on appeal or otherwise, with respect to the reasonableness of the Investment Bankers' fees.~~

8. The Investment Bankers shall include in their respective monthly, interim and final fee applications, among other things, time records setting forth, in a summary format, the categories and descriptions of services rendered by each professional, and the amount of time spent on each date by each such individual in rendering services on behalf of the Debtors in half-hour increments, but the Investment Bankers shall be excused from keeping time in tenth-hour increments.

9. The Debtors shall be bound by the indemnification, contribution, reimbursement, exculpation, and other provisions of the Joint Engagement Letter and will indemnify and hold harmless Ducera, Johnson Rice, and the other Indemnified Parties, pursuant to the Joint Engagement Letter, subject, during the pendency of these Chapter 11 Cases, to the following:

- (a) The Indemnified Parties shall not be entitled to indemnification, contribution, or reimbursement pursuant to the Joint Engagement Letter for services, unless such services and the indemnification, contribution, or reimbursement therefor are approved by the Court;
- (b) The Debtors shall have no obligation to indemnify any Indemnified Party, or provide contribution or reimbursement to any Indemnified Party, for any claim or expense that is either: (i) judicially determined (the determination having become final) to have arisen from such Indemnified Party's gross negligence, fraud, willful misconduct, breach of fiduciary duty, if any, bad faith, or self-dealing; (ii) for a contractual dispute in which the Debtors allege the breach of such Indemnified Party's contractual obligations, unless the Court determines that indemnification, contribution, or reimbursement would be permissible pursuant to applicable law; or (iii) settled prior to a judicial determination as to the exclusions set forth in clauses (i) and (ii) above, but determined by this Court, after notice and a hearing, to be a claim or expense for which such Indemnified Party should not receive indemnity, contribution, or reimbursement under the terms of the Joint Engagement Letter, as modified by this Order;
- (c) If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, any Indemnified Party believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution, and/or reimbursement obligations under the Joint Engagement Letter (as modified by this Order), including, without limitation, the advancement of defense costs, such Indemnified Party must file an application therefor in this Court, and the Debtors may not pay any such amounts to such Indemnified Party before the entry of an order by this Court approving the payment. This subparagraph (c) is intended only to specify the period of time under which the Court shall have jurisdiction over any request for fees and expenses by the Indemnified Parties for indemnification, contribution, or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify any Indemnified Party. All parties in interest shall retain the right to object to any demand by any Indemnified Party for indemnification, contribution, or reimbursement.

10. Notwithstanding anything in the Application, Declarations, or Joint Engagement Letter to the contrary, to the extent that Ducera and/or Johnson Rice uses the professional financial advisory or investment banking services of independent contractors, subcontractors, or employees of affiliates or subsidiaries (collectively, the “**Contractors**”) in these cases, Ducera and/or Johnson Rice shall (i) pass through the cost of such Contractors to the Debtors at the same rate that Ducera and/or Johnson Rice pays the Contractors, (ii) seek reimbursement for actual costs only, (iii) ensure that the Contractors are subject to the same conflict checks as required for Ducera and/or Johnson Rice, and (iv) file with the Court any disclosures required by Bankruptcy Rule 2014.

11. To the extent the Debtors wish to expand the scope of Ducera and/or Johnson Rice’s services beyond those services set forth in the Declarations, Joint Engagement Letter, or this Order, the Debtors shall be required to seek further approval from this Court. The Debtors shall file notice of any proposed additional services and any underlying engagement agreement with the Court and serve such notice on the U.S. Trustee, the Committee, and any party requesting notice under Bankruptcy Rule 2002. If no such party files an objection within 10 days of the Debtors filing such notice, the Additional Services and any underlying engagement agreement may be approved by the Court by further order without further notice or hearing.

12. The Investment Bankers shall use their reasonable efforts and will coordinate with the Debtors and their other retained professionals, not to duplicate any of the services provided to the Debtors by any of their other retained professionals.

13. In the event that, during the pendency of these cases, Ducera or Johnson Rice seeks reimbursement for any attorneys’ fees and/or expenses, the invoices and supporting time records from such attorneys, appropriately redacted to preserve applicable privileges, shall be included in Ducera’s or Johnson Rice’s fee applications and such invoices and time records shall be in

compliance with the Bankruptcy Local Rules, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~  
and approval of the Court under the standards of Bankruptcy Code sections 330 and 331, without  
regard to whether such attorney has been retained under Bankruptcy Code section 327; *provided,*  
*however,* that neither Ducera nor Johnson Rice shall be permitted to seek reimbursement from the  
Debtors' estates for any attorney's fees incurred in defending against any objections to any of  
Ducera's or Johnson Rice's fee applications filed in these Chapter 11 Cases.

14. The Investment Bankers Monthly Fee shall be prorated for any month in which the  
Investment Bankers are not employed for each day of the month.

15. To the extent that this Order is inconsistent with the Joint Engagement Letter, the  
Application or the Declarations, the terms of this Order shall govern.

16. Notice of the Application as provided therein shall be deemed good and sufficient  
notice of such Application and the requirements of Bankruptcy Rule 6004(a) and the Bankruptcy  
Local Rules are satisfied by such notice.

17. Notwithstanding Bankruptcy Rule 6004(h) or otherwise, the terms and conditions  
of this Order are immediately effective and enforceable upon its entry.

18. The Debtors, Ducera, and Johnson Rice are authorized to take all actions necessary  
to effectuate the relief granted in this Order in accordance with the Application.

19. This Court retains exclusive jurisdiction with respect to all matters arising from or  
related to the implementation, interpretation, and enforcement of this Order.

**Signed: February 02, 2021.**

  
\_\_\_\_\_  
DAVID R. JONES  
UNITED STATES BANKRUPTCY JUDGE

**Exhibit B**

**Superior Energy Services, Inc.**

Summary of Hours for the Period December 7, 2020 through and including February 2, 2021

**Hours by Professional**

Professional	Hours
Derron Slonecker	47.5
Jonathan Cremeans	77.0
Olivia Parsons	50.5
<b>Total</b>	<b>175.0</b>

**Hours by Task**

Task	Hours
Court Hearings and Case Administration	14.5
Business Review and Financial Analysis	18.0
General Due Diligence and Presentation Preparation	35.5
Directors / Debtors / Professionals Communications	75.0
Plan of Reorganization	32.0
<b>Total</b>	<b>175.0</b>

**Exhibit C**

**Superior Energy Services, Inc.***Ducera Hours by Professional - Derron Slonecker*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
12/07/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/08/20	2.0	Court Hearings and Case Administration	Prepare for and telephonically attend first day hearing
12/08/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/08/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/15/20	1.0	Plan of Reorganization	Review and analyze retention application
12/15/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management and Noteholder Steering Committee
12/15/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/16/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Johnson Rice
12/17/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/17/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/18/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Johnson Rice
12/18/20	0.5	Plan of Reorganization	Prepare for and attend teleconference with Latham re: retention application
12/20/20	1.0	Plan of Reorganization	Discuss retention application internally
12/20/20	1.0	Plan of Reorganization	Review and analyze retention application
12/21/20	0.5	Plan of Reorganization	Review and analyze revised retention application
12/22/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/22/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/29/20	0.5	Plan of Reorganization	Review and analyze comments to retention order
12/29/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/29/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/05/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: Credit Agreement
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/05/21	0.5	Plan of Reorganization	Review and analyze UST comments to retention application
01/07/21	0.5	Plan of Reorganization	Review and analyze revised retention application
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/07/21	0.5	Plan of Reorganization	Review and analyze preliminary voting results
01/08/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: plan objections
01/11/21	1.0	Plan of Reorganization	Review and analyze declarations
01/12/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/12/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/12/21	1.0	Plan of Reorganization	Review and analyze plan objections
01/13/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/Johnson Rice/Chairman
01/13/21	0.5	Plan of Reorganization	Review and analyze plan voting report
01/14/21	1.0	General Due Diligence and Presentation Preparation	Review materials re: Fieldwood
01/14/21	0.5	General Due Diligence and Presentation Preparation	Review revised materials re: Fieldwood
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management re: Fieldwood
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/14/21	1.0	Plan of Reorganization	Review and analyze confirmation briefs
01/14/21	1.0	Plan of Reorganization	Review and analyze plan objections
01/15/21	1.0	General Due Diligence and Presentation Preparation	Review and analyze precedent case analysis

**Superior Energy Services, Inc.***Ducera Hours by Professional - Derron Slonecker*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
01/15/21	0.5	Plan of Reorganization	Review and analyze summary of parent creditor conversations
01/16/21	0.5	Business Review and Financial Analysis	Review and analyze revised exit credit agreement
01/18/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/18/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/19/21	0.5	Directors / Debtors / Professionals Communications	Review and analyze draft press release
01/19/21	3.5	Court Hearings and Case Administration	Prepare for and telephonically attend confirmation hearing
01/19/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/20/21	0.5	Plan of Reorganization	Review and analyze cash opt out results
01/20/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management re: MIP
01/21/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management and Noteholder Steering Committee
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/27/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' and Noteholders' advisors
01/27/21	1.0	Business Review and Financial Analysis	Review and analyze corporate documents
01/27/21	0.5	Business Review and Financial Analysis	Discuss analysis of corporate documents internally
01/28/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/28/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: emergence-related items
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: emergence-related items
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend emergence teleconference with Debtors' and Noteholders' advisors
<b>Total</b>	<b>47.5</b>		

**Superior Energy Services, Inc.***Ducera Hours by Professional - Jon Cremeans*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
12/07/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/08/20	2.0	Court Hearings and Case Administration	Prepare for and telephonically attend first day hearing
12/08/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/08/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/08/20	0.5	Business Review and Financial Analysis	Review and analyze comments to DIP and exit term sheet
12/10/20	0.5	General Due Diligence and Presentation Preparation	Prepare summary of post-filing press coverage
12/14/20	0.5	Plan of Reorganization	Prepare for and attend teleconference with Latham re: retention application
12/14/20	0.5	Plan of Reorganization	Discuss retention application internally
12/15/20	0.5	Plan of Reorganization	Review and analyze retention application
12/15/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management and Noteholder Steering Committee
12/15/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/16/20	0.5	Directors / Debtors / Professionals Communications	Planning call with Johnson Rice
12/17/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/17/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/18/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Johnson Rice
12/18/20	0.5	Plan of Reorganization	Prepare for and attend teleconference with Latham re: retention application
12/20/20	1.0	Plan of Reorganization	Discuss retention application internally
12/20/20	1.0	Plan of Reorganization	Review and analyze retention application
12/21/20	0.5	Plan of Reorganization	Prepare for and attend teleconference with Latham re: retention application
12/22/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/22/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/29/20	0.5	Plan of Reorganization	Review and analyze comments to retention order
12/29/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/29/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/30/20	0.5	Business Review and Financial Analysis	Review and analyze STB comments to exit credit agreement
01/04/21	2.0	General Due Diligence and Presentation Preparation	Review and analyze Fieldwood court filings
01/04/21	1.0	General Due Diligence and Presentation Preparation	Prepare internal analysis of Fieldwood plan
01/04/21	0.5	Business Review and Financial Analysis	Review and analyze credit agreement issues list
01/05/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: Credit Agreement
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham and A&M re: Fieldwood Plan & DS
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/05/21	0.5	Business Review and Financial Analysis	Review and analyze draft of exit credit agreement
01/06/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham re: share count
01/06/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M re: SEC registration
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: corporate workstreams
01/07/21	0.5	Plan of Reorganization	Review and analyze UST comments to retention application
01/07/21	0.5	Plan of Reorganization	Review and analyze revised retention application
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/07/21	0.5	Plan of Reorganization	Review and analyze preliminary voting results
01/08/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/08/21	0.5	Business Review and Financial Analysis	Review and analyze draft of exit credit agreement
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: plan objections

**Superior Energy Services, Inc.***Ducera Hours by Professional - Jon Cremeans*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
01/11/21	0.5	Plan of Reorganization	Review and analyze declarations
01/12/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/12/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/12/21	0.5	Plan of Reorganization	Review and analyze plan objections
01/13/21	1.0	General Due Diligence and Presentation Preparation	Review and analyze Fieldwood plan & DS
01/13/21	2.0	General Due Diligence and Presentation Preparation	Prepare materials re: Fieldwood case
01/13/21	1.0	General Due Diligence and Presentation Preparation	Refine materials re: Fieldwood case
01/13/21	0.5	Plan of Reorganization	Review and analyze plan voting report
01/13/21	1.0	Plan of Reorganization	Review and analyze confirmation declarations
01/14/21	2.0	General Due Diligence and Presentation Preparation	Refine materials re: Fieldwood case
01/14/21	2.5	General Due Diligence and Presentation Preparation	Prepare precedent case analysis for management
01/14/21	0.5	General Due Diligence and Presentation Preparation	Review and analyze precedent case analysis
01/14/21	1.0	General Due Diligence and Presentation Preparation	Revise precedent case analysis
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management re: Fieldwood
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/14/21	1.0	Business Review and Financial Analysis	Prepare internal rights offering analysis
01/14/21	1.0	Business Review and Financial Analysis	Refine internal rights offering analysis
01/14/21	1.0	Plan of Reorganization	Review and analyze DIP order
01/14/21	0.5	Plan of Reorganization	Review and analyze amended plan
01/14/21	1.0	Plan of Reorganization	Review and analyze confirmation briefs
01/14/21	1.0	Plan of Reorganization	Review and analyze plan objections
01/15/21	0.5	General Due Diligence and Presentation Preparation	Review and analyze precedent case analysis
01/15/21	3.0	General Due Diligence and Presentation Preparation	Refine precedent case analysis
01/15/21	0.5	Business Review and Financial Analysis	Review and analyze Evercore rights offering calculations
01/15/21	0.5	Plan of Reorganization	Review and analyze summary of parent creditor conversations
01/16/21	0.5	Business Review and Financial Analysis	Review and analyze revised exit credit agreement
01/18/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/18/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/19/21	0.5	Directors / Debtors / Professionals Communications	Review and analyze draft press release
01/19/21	3.5	Court Hearings and Case Administration	Prepare for and telephonically attend confirmation hearing
01/19/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/20/21	0.5	Plan of Reorganization	Review and analyze cash opt out results
01/20/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham and A&M re: rights offering
01/20/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management re: MIP
01/20/21	0.5	Business Review and Financial Analysis	Review and analyze Evercore rights offering calculations
01/20/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Evercore re: rights offering
01/20/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Evercore re: rights offering
01/20/21	0.5	Plan of Reorganization	Review and analyze rights offering documents
01/20/21	0.5	Business Review and Financial Analysis	Review and analyze court filings re: share count disclosure
01/21/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/25/21	0.5	Plan of Reorganization	Prepare fee application
01/26/21	0.5	Business Review and Financial Analysis	Review and analyze STB comments to exit credit agreement
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' management and Noteholder Steering Committee
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors

**Superior Energy Services, Inc.***Ducera Hours by Professional - Jon Cremeans*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
01/27/21	1.0	Business Review and Financial Analysis	Review and analyze corporate documents
01/27/21	0.5	Business Review and Financial Analysis	Discuss analysis of corporate documents internally
01/27/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' and Noteholders' advisors
01/28/21	0.5	Plan of Reorganization	Review and analyze ERO notice
01/28/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/28/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/30/21	1.0	Business Review and Financial Analysis	Review and analyze rights offering submissions
02/01/21	0.5	Business Review and Financial Analysis	Review and analyze exit credit agreement
02/01/21	0.5	Business Review and Financial Analysis	Review and analyze Evercore allocations analysis
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: emergence-related items
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: emergence-related items
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend emergence teleconference with Debtors' and Noteholders' advisors
<b>Total</b>	<b>77.0</b>		

**Superior Energy Services, Inc.***Ducera Hours by Professional - Olivia Parsons*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
12/15/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/17/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/17/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/22/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/22/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/29/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
12/29/20	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
12/30/20	0.5	Business Review and Financial Analysis	Review and analyze STB comments to exit credit agreement
01/04/21	2.5	General Due Diligence and Presentation Preparation	Review and analyze Fieldwood court filings
01/04/21	1.0	General Due Diligence and Presentation Preparation	Prepare internal analysis of Fieldwood plan
01/04/21	0.5	Business Review and Financial Analysis	Review and analyze credit agreement issues list
01/05/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: Credit Agreement
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/05/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/05/21	0.5	Business Review and Financial Analysis	Review and analyze draft of exit credit agreement
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/07/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/07/21	0.5	Plan of Reorganization	Review and analyze preliminary voting results
01/08/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/08/21	0.5	Business Review and Financial Analysis	Review and analyze draft of exit credit agreement
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Latham/A&M/Johnson Rice re: plan objections
01/10/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: plan objections
01/11/21	0.5	Plan of Reorganization	Review and analyze declarations
01/12/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/12/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/12/21	0.5	Plan of Reorganization	Review and analyze plan objections
01/13/21	1.0	General Due Diligence and Presentation Preparation	Review and analyze Fieldwood plan & DS
01/13/21	2.0	General Due Diligence and Presentation Preparation	Prepare materials re: Fieldwood case
01/13/21	1.0	General Due Diligence and Presentation Preparation	Refine materials re: Fieldwood case
01/13/21	0.5	Plan of Reorganization	Review and analyze plan voting report
01/13/21	1.0	Plan of Reorganization	Review and analyze confirmation declarations
01/14/21	2.0	General Due Diligence and Presentation Preparation	Refine materials re: Fieldwood case
01/14/21	2.5	General Due Diligence and Presentation Preparation	Prepare precedent case analysis for management
01/14/21	1.0	General Due Diligence and Presentation Preparation	Revise precedent case analysis
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/14/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/14/21	1.0	Business Review and Financial Analysis	Prepare internal rights offering analysis
01/14/21	1.0	Business Review and Financial Analysis	Refine internal rights offering analysis
01/14/21	1.0	Plan of Reorganization	Review and analyze confirmation briefs
01/14/21	1.0	Plan of Reorganization	Review and analyze plan objections
01/15/21	3.0	General Due Diligence and Presentation Preparation	Refine precedent case analysis
01/15/21	0.5	Business Review and Financial Analysis	Review and analyze Evercore rights offering calculations
01/18/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/18/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/19/21	3.5	Court Hearings and Case Administration	Prepare for and telephonically attend confirmation hearing

**Superior Energy Services, Inc.***Ducera Hours by Professional - Olivia Parsons*

<b>Date</b>	<b>Hours</b>	<b>Task</b>	<b>Detail</b>
01/19/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/20/21	0.5	Plan of Reorganization	Review and analyze rights offering documents
01/20/21	0.5	Business Review and Financial Analysis	Review and analyze court filings re: share count disclosure
01/21/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/26/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/27/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' and Noteholders' advisors
01/28/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' management
01/28/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend semi-weekly teleconference with Debtors' and Noteholders' advisors
01/30/21	0.5	Business Review and Financial Analysis	Review and analyze and analyze rights offering submissions
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: emergence-related items
02/01/21	1.0	Directors / Debtors / Professionals Communications	Prepare for and attend teleconference with Debtors' and Noteholders' advisors re: emergence-related items
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend update teleconference with Debtors' management
02/02/21	0.5	Directors / Debtors / Professionals Communications	Prepare for and attend emergence teleconference with Debtors' and Noteholders' advisors
<b>Total</b>	<b>50.5</b>		

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	X	
	:	Chapter 11
SUPERIOR ENERGY SERVICES, INC., <i>et al.</i> , <sup>1</sup>	:	Case No. 20-35812 (DRJ)
Reorganized Debtors.	:	(Jointly Administered)
	:	
	X	

**ORDER APPROVING FIRST AND FINAL FEE  
APPLICATION OF DUCERA PARTNERS LLC AS INVESTMENT  
BANKER TO THE DEBTORS, FOR ALLOWANCE AND PAYMENT  
OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED  
FROM DECEMBER 7, 2020 THROUGH AND INCLUDING FEBRUARY 2, 2021**

[Relates to Docket No.     ]

Upon consideration of the First and Final Application of Ducera Partners LLC as Investment Banker to the Debtors, for Allowance and Payment of Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses Incurred from December 7, 2020 through and including February 2, 2021 (the “**Application**”), good cause existing therefor, it is hereby

**ORDERED THAT:**

- (i) The Application is APPROVED, and the amount of \$3,337,500.00 in fees and \$0.00 in expenses sought therein are allowed in full on final basis.
- (ii) To the extent not already paid, the Debtors are authorized to pay to Ducera Partners LLC allowed fees in the amount of \$3,337,500.00.
- (iii) To the extent not already paid, the Debtors are authorized to pay to Ducera

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<sup>1</sup> The Reorganized Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors’ address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

Partners LLC allowed expenses in the amount of \$0.00.

Signed: \_\_\_\_\_, 2021

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THE HONORABLE DAVID R. JONES  
UNITED STATES BANKRUPTCY JUDGE