

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	X	
	:	Chapter 11
SUPERIOR ENERGY SERVICES, INC., <i>et al.</i> , ¹	:	Case No. 20-35812 (DRJ)
Reorganized Debtors.	:	(Jointly Administered)
	X	

**COVER SHEET TO THE FIRST AND FINAL FEE
APPLICATION OF JOHNSON RICE & COMPANY L.L.C. AS INVESTMENT
BANKER TO THE DEBTORS, FOR ALLOWANCE AND PAYMENT OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM DECEMBER 7, 2020 THROUGH AND INCLUDING FEBRUARY 2, 2021**

Name of applicant	Johnson Rice & Company L.L.C.	
Applicant's professional role in case:	Investment banker to the Debtors	
Indicate whether this is an application for pre or post confirmation services	Pre and post confirmation services	
Date of order approving professional's Retention	February 2, 2021 [Docket No. 316]	
Time period covered in application	Beginning of Period	Ending of Period
	December 7, 2020	February 2, 2021
Time periods covered by any prior applications	N/A	N/A
Total amounts awarded in all prior applications	\$0.00	
Amount of retainer received in case	\$0.00	
Total fees applied for in this application and in all prior applications (including any retainer	\$3,337,500.00	

¹ The Reorganized Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors' address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.



amounts applied or to be applied)	
Total professional fees requested in this application (including any retainer amounts to be applied)	\$3,337,500.00
Total professional fees requested in this application	\$3,337,500.00
Total actual professional hours covered by this application	217.0
Average hourly rate for professionals	N/A
Total paraprofessional fees requested in this application	N/A
Total actual paraprofessional hours covered by this application	N/A
Average hourly rate for paraprofessionals	N/A
Reimbursable expenses sought in this application	\$0.00
Total to be paid to priority unsecured creditors under the plan	Paid in the ordinary course
Percentage dividend to priority unsecured creditors under the plan	100%
Total to be paid to general unsecured creditors under the plan	<ul style="list-style-type: none"> • General Unsecured Claims Against Affiliate Debtors: paid in the ordinary course • Prepetition Notes Claims: pro rata share of the New Common Stock Pool or \$952,280, at the election of holder • General Unsecured Claims Against Parent: pro rata share of \$125,000
Percentage dividend to general unsecured creditors under the plan	<ul style="list-style-type: none"> • General Unsecured Claims Against Affiliate Debtors: 100% • Prepetition Notes Claims: 63%-76% or 2% if electing the Cash Payout • General Unsecured Claims Against Parent: > 0%
Date of confirmation hearing	January 19, 2021
Indicate whether plan has been confirmed	Yes

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: SUPERIOR ENERGY SERVICES, INC., <i>et al.</i>,¹ <p style="text-align: center;">Reorganized Debtors.</p>	X : : : : : : : : : : X	Chapter 11 Case No. 20-35812 (DRJ) (Jointly Administered)
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**FIRST AND FINAL FEE APPLICATION OF
JOHNSON RICE & COMPANY L.L.C. AS INVESTMENT BANKER
TO THE DEBTORS, FOR ALLOWANCE AND PAYMENT OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM DECEMBER 7, 2020 THROUGH AND INCLUDING FEBRUARY 2, 2021**

This application seeks an order that may adversely affect you. If you oppose the application, you should immediately contact the moving party to resolve the dispute. If you and the moving party cannot agree, you must file a response and send a copy to the moving party. You must file and serve your response within 21 days of the date this was served on you. Your response must state why the motion should not be granted. If you do not file a timely response, the relief may be granted without further notice to you. If you oppose the application and have not reached an agreement, you must attend the hearing. Unless the parties agree otherwise, the court may consider evidence at the hearing and may decide the application at the hearing.

Represented parties should act through their attorney.

Johnson Rice & Company L.L.C. (“**Johnson Rice**”), investment banker to Superior Energy Services, Inc. and certain of its affiliates, as debtors in the above-captioned chapter 11 cases (collectively, the “**Debtors**” or “**Reorganized Debtors**” as applicable), submits this first and final fee application (the “**Application**”) pursuant to sections 327(a) and 328(a) of title 11 of the United

¹ The Reorganized Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors’ address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

States Code (the “**Bankruptcy Code**”); Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”) and Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “**Local Bankruptcy Rules**”) for the allowance of (a) compensation in the aggregate amount of \$3,337,500 of fees for reasonable and necessary professional services rendered to the Debtors by Johnson Rice; and (b) reimbursement of actual and necessary costs and expenses in the aggregate amount of \$0.00 incurred by Johnson Rice during the period from December 7, 2020 through and including February 2, 2021 (the “**Compensation Period**”).² In support of the Application, Johnson Rice respectfully states as follows:

Jurisdiction and Venue

1. The United States Bankruptcy Court for the Southern District of Texas has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

2. Venue in this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The bases for the relief requested herein are sections 327(a) and 328(a) of the Bankruptcy Code, Bankruptcy Rules 2014(a) and 2016 and Local Bankruptcy Rule 2016-1.

Background

4. On December 7, 2020 (the “**Petition Date**”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors continue to operate and manage their businesses as debtors in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code. No request has been made for the appointment of a trustee or examiner, and no official committee has been appointed in the chapter 11 cases.

5. Additional information about the Debtors’ businesses and affairs, capital structure and prepetition indebtedness, and the events leading up to the Petition Date, can be found in the

² As disclosed in the Retention Application (defined herein), this Application is only seeking approval of Johnson Rice & Company L.L.C.’s 50% share (i.e., \$3,337,500) of the aggregate fees being sought by Ducera Partners LLC and Johnson Rice & Company L.L.C.

Declaration of Westervelt T. Ballard, Jr, Chief Financial Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Pleadings [Docket No. 8] (the “**First Day Declaration**”), which is incorporated herein by reference.

6. On December 21, 2020, the Debtors filed the *Debtors’ Application for Entry of an Order Authorizing the Employment and Retention of Ducera Partners LLC and Johnson Rice & Company L.L.C. as Investment Bankers to the Debtors, Effective as of the Petition Date* [Docket No. 183] (the “**Retention Application**”).³

7. On February 2, 2021, the Court entered the *Order Authorizing the Employment and Retention of Ducera Partners LLC and Johnson Rice & Company L.L.C. as Investment Bankers to the Debtors, Effective as of the Petition Date* [Docket No. 316], approving the Debtors’ employment and joint retention of Ducera Partners LLC (“**Ducera**”), and Johnson Rice, effective as of December 7, 2020 (the “**Retention Order**”). Pursuant to the Retention Order, Johnson Rice is authorized to be compensated for professional services rendered to the Debtors and reimbursed for actual and necessary expenses incurred by Johnson Rice in connection therewith.

8. Attached as Exhibit A to the *Order (I) Approving Debtors’ Disclosure Statement and (II) Confirming First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and Its Affiliated Debtors Under Chapter 11 of the Bankruptcy Code* [Docket No. 289] (the “**Confirmation Order**”), the *First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and Its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* [Docket No. 263] (the “**Plan**”) was substantially consummated and became effective by its terms on February 2, 2021 [Docket No. 317].

Compliance with the Guidelines

9. The Application was prepared in accordance with the applicable provisions of: (a) the Retention Order, (b) the Bankruptcy Code, the Bankruptcy Rules and the Local Bankruptcy Rules; and (c) the U.S. Trustee Guidelines (collectively, the “**Guidelines**”). To the extent that the

³ Capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Retention Application.

Application is not in compliance with the Guidelines, Johnson Rice respectfully submits that such noncompliance is immaterial and requests a waiver of the applicable requirements.

10. Pursuant to, and consistent with, the relevant requirements of the Guidelines, the following exhibits are attached hereto:

- A. **Exhibit A** is the Retention Order;
- B. **Exhibit B** contains a summary for the Compensation Period that details the name of each professional for whose work compensation is sought and the aggregate time expended by each professional; and
- C. **Exhibit C** contains the invoice for Johnson Rice's Compensation Period.

Disclosure of Compensation and Requested Award

11. Johnson Rice is seeking allowance of: (a) compensation for professional services rendered to the Debtors during the Compensation Period in the aggregate amount of \$3,337,500.00; and (b) reimbursement of actual expenses incurred in connection with the rendition of such services in the aggregate amount of \$0.00, for a total request of \$3,337,500.00.

12. The amount of fees sought in this Application and Johnson Rice's billing processes are consistent with market practices for investment banking firms both in and out of a bankruptcy context. Johnson Rice's policy for all engagements, in- or out-of-bankruptcy, is to dedicate the appropriate number of professionals to the assignment to complete the work as efficiently as possible.

13. Johnson Rice does not bill its clients based on the number of hours expended by its professionals. Rather, Johnson Rice typically bills clients a monthly fee, plus a transaction fee or fees based upon completion of certain milestones. Accordingly, Johnson Rice does not have hourly rates for its professionals and Johnson Rice's professionals generally do not maintain time records for the work performed for its clients. Consistent with the terms of the Retention Order, however, Johnson Rice has maintained detailed records in support of any actual and necessary costs and expenses incurred in connection with the rendering of its services.

14. This Application is Johnson Rice's first and final request for compensation for

services rendered as investment banker to the Debtors. Pursuant to the Retention Order and the agreement between Ducera and Johnson Rice, the fee applications filed by Ducera and Johnson Rice (the “**Investment Bankers**”) shall each reflect only Ducera’s or Johnson Rice’s 50% share of the aggregate fees being sought by the Investment Bankers pursuant to the Engagement Letter. No understanding exists between Johnson Rice and any other person for the sharing of compensation sought by Johnson Rice.

Summary of Professional Services

15. To provide a meaningful summary of the services rendered to the Debtors, Johnson Rice has established, in accordance with its internal procedures, certain subject matters categories (each, a “**Project Category**”) in connection with its representation of the Debtor, which are reflected in **Exhibit B**.

Project Category	Task description⁴
A	Court Hearings and Case Administration
B	Business Review and Financial Analysis
C	General Due Diligence and Presentation Preparation
D	Directors, Debtors, and Professional Communications
E	Plan of Reorganization

16. The following is a summary, by task, of the most significant professional services rendered by Johnson Rice during the Compensation Period. The detailed descriptions below and the time records attached as **Exhibit B** demonstrate that Johnson Rice was significantly involved in performing services for the Debtors on a daily basis to meet the Debtors’ needs in these chapter 11 cases. These hours, however, only include time spent by Johnson Rice professionals working

⁴ Johnson Rice has not provided summaries of matters for which no time was billed during the Fee Period.

on these chapter 11 cases on a post-petition basis and do not include the substantial portion of the services that were rendered on behalf of the Debtors in the approximately six months leading up to the Petition Date by Johnson Rice to prepare the Debtors for a chapter 11 filing. Johnson Rice's pre-petition and post-petition services included: (a) becoming familiar with the business, operations, properties, financial condition, prospects and capital structure of the Debtors; (b) assisting with the development of financial data and presentations to the Debtors and the Board of Directors of the Debtors (the "Board"), various creditors, and other parties; (c) analyzing the Debtors' financial liquidity and evaluating alternatives to improve such liquidity; (d) assisting with the evaluation of the Debtors' valuation, debt capacity and alternative capital structures in light of its projected cash flow; (e) reviewing and analyzing the business plans and forecasts of the Debtor; (f) providing such other advisory services as may be agreed upon by the Debtor; (g) assisting with the analysis of various Restructuring scenarios and the potential impact of these scenarios on the value of the Debtors and the recoveries of those stakeholders impacted by the Restructuring; (h) assisting with the provision of strategic advice in regard to Restructuring or refinancing of the Debtors' Existing Obligations; (i) assisting with the provision of financial advice and assistance to the Debtors in developing a Restructuring; (j) providing financial advice and assistance to the Debtors in structuring any new securities to be issued under a Restructuring; and (k) assisting the Debtors and/or participating in negotiations with entities or groups affected by the Restructuring. The prepetition and post-petition work and negotiations with the various parties involved in these chapter 11 cases contributed to the Plan ultimately being confirmed by the Court.

A. Court Hearings and Case Administration (Project Category A)
Total time: 27.0 hours

17. The services provided in this category include: (a) preparing for and attending Court hearings; (b) work related to preparing the declarations of Johnson Rice professionals in support of the case; (c) work in connection with the preparation and review of documents to be filed with the Court; (d) responding to information requests from advisors as it relates to information for the Court; (e) managing and coordinating key responsibilities, case strategies, and process updates among Johnson Rice professionals and general administrative tasks amongst advisors and the Debtors; and (f) rendering other services necessary and appropriate to administer the cases on behalf of the Debtors.

B. Business Review and Financial Analysis (Project Category B)
Total time: 64.5 hours

18. The services in this category include: (a) time spent reviewing and familiarizing ourselves with the business, operations, properties, financial condition, prospects and capital structure of the Debtors as well as performing due diligence and financial analysis for the consumption of the Debtors; (b) assisting in the development of financial data and presentations to the Debtors' management team, various creditors, and other parties; and (c) assisting in the evaluation of the Debtors' valuation, debt capacity, and alternative capital structures.

C. General Due Diligence and Presentation Preparation (Project Category C)
Total time: 9.0 hours

19. The services in this category include: (a) preparing financial data and analysis for management; (b) coordinating diligence materials and reviewing the business operations and finances with the Debtors, lender advisors and other constituents; and (c) reviewing and preparing other analyses and information for the consumption of the Debtors, lenders, and lenders' advisors, among others.

D. Directors, Debtors, Professionals Communications (Project Category D)
Total time: 80.75 hours

20. The services provided in this category include: (a) time spent reviewing and discussing financial analysis, presentation materials, and due diligence materials with the Debtors' management team and other professionals including Debtor advisors and lender advisors, among others; (b) time spent assisting with the provision of strategic advice to the Debtors with regard to valuation, restructuring or refinancing the Debtors' obligations; (c) time spent providing financial advice and assistance to the Debtors in connection with the development of a restructuring; and (d) time spent participating in negotiations among the Debtors and its creditors, suppliers, lessors and other interested parties with respect to any restructuring or transaction.

E. Plan of Reorganization (Project Category E)
Total time: 35.75 hours

21. The services in this category include: (a) reviewing Court filings and other public documents; (b) reviewing transaction documents such as restructuring support agreements, disclosure statements, plans of reorganization, DIP credit agreements, among others; (c) reviewing general business diligence materials with respect to fulfilling requests from the Debtors, lenders, and lenders' advisors, among others; and (d) time spent advising the Debtors and negotiating with lenders with respect to potential waivers, forbearance agreements and amendments.

Reasonable and Necessary Services Rendered by Johnson Rice

22. The foregoing professional services rendered by Johnson Rice on behalf of the Debtors during the Compensation Period were reasonable, necessary and appropriate to the administration of the Debtors' chapter 11 cases and related matters.

23. Johnson Rice is an internationally recognized investment banking firm which maintains its headquarters in New Orleans, Louisiana. Johnson Rice has extensive experience in, among other areas, providing industry leading financial advisory services, capital markets

expertise, and restructuring advisory, especially as it pertains to corporations involved in any and all facets of energy related activities. Johnson Rice's leading energy capabilities brings unparalleled knowledge and experience to the benefit of the Debtors and their stakeholders as it relates to chapter 11 cases.

Actual and Necessary Expenses Incurred by Johnson Rice

24. Pursuant to the Retention Order, Johnson Rice is entitled to reimbursement of reasonable and documented out-of-pocket expenses incurred in entering into and providing services pursuant to the Engagement Letter during the Compensation Period, at least in part, as a result of COVID-19, travel limitations, and a remote working environment. Johnson Rice has followed its general internal policies with respect to out-of-pocket expenses billed to the Debtors. Johnson Rice has made every effort to minimize its expenses in these chapter 11 cases. As noted above, Johnson Rice has incurred a total of \$0.00 in expenses on behalf of the Debtors during the Compensation Period. All of the fees for which allowance and payment are requested by Johnson Rice in this Application are reasonable and necessary, and were incurred during the Compensation Period.

Johnson Rice's Requested Compensation and Reimbursement Should be Allowed

25. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 of the Bankruptcy Code to govern the Court's award of such compensation. Section 330 of the Bankruptcy Code provides that, subject to section 328 of the Bankruptcy Code, a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered... and reimbursement for actual, necessary expenses."

26. The Retention Order approved Johnson Rice's compensation and expense

reimbursement pursuant to section 328 of the Bankruptcy Code, subject to the terms of the Retention Order. Accordingly, compensation is sought subject to the standard of review set forth in section 328 of the Bankruptcy Code, and not the standard of review set forth in section 330 of the Bankruptcy Code, but subject to the terms of the Retention Order.

27. The services summarized by this Application and rendered by Johnson Rice to the Debtors during the Compensation Period were substantial, highly professional, and instrumental to the Debtors in pursuing their restructuring efforts. Johnson Rice respectfully submits that the compensation and reimbursement requested by this Application is reasonable in light of the nature and value of such services.

28. Although every effort has been made to include all fees and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing. To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Compensation Period, but were not processed prior to the preparation of this Application, Johnson Rice reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

Notice

29. Notice of this Application will be given to: (a) the United States Trustee for the Southern District of Texas (the “**U.S. Trustee**”); (b) the parties included on the Debtors’ consolidated list of the holders of the 30 largest unsecured claims against the Debtors; (c) counsel to the agent for the Debtors’ prepetition secured asset-based revolving credit facility (the “**Prepetition ABL Agent**”); (d) counsel to the indenture trustee for the Debtors’ prepetition notes; (e) counsel to that certain ad hoc group of holders of prepetition senior notes (the “**Ad Hoc**”

Noteholder Group”); (f) the United States Attorney’s Office for the Southern District of Texas; (g) the Internal Revenue Service; (h) the Securities and Exchange Commission; (i) the state attorneys general for states in which the Debtors conduct business; (j) the Environmental Protection Agency; and (k) all parties that have requested or that are required to receive notice pursuant to Bankruptcy Rule 2002. In light of the nature of the relief requested, the Debtors submit that no other or further notice is required or needed under the circumstances.

Conclusion

30. WHEREFORE, Johnson Rice respectfully requests that the Court grant the relief requested herein and such other and further relief as this Court seems just and proper and enter an order substantially in the form attached hereto.

* * *

Dated: March 5, 2021
New Orleans, Louisiana

/s/ Josh Cummings

Josh Cummings
Partner, Head of Investment Banking
Johnson Rice & Company L.L.C.
639 Loyola Ave #2775
New Orleans, LA 70113

Exhibit A



ENTERED
02/02/2021

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

-----	X	
In re:	:	Chapter 11
	:	
SUPERIOR ENERGY SERVICES, INC., <i>et al.</i> , ¹	:	Case No. 20-35812 (DRJ)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----	X	

**ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF DUCERA
PARTNERS LLC AND JOHNSON RICE & COMPANY, L.L.C. AS INVESTMENT
BANKERS TO THE DEBTORS, EFFECTIVE AS OF THE PETITION DATE**

[Relates to Application at Docket No. 183]

Upon the application (the “**Application**”)² of the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”) for entry of an order (this “**Order**”) authorizing the employment and retention of (i) Ducera Partners LLC (“**Ducera**”) and (b) Johnson Rice & Company, L.L.C. (“**Johnson Rice**”), as investment bankers for the Debtors in accordance with the terms and conditions set forth in that certain engagement letter, dated as of May 21, 2020 (as may be further amended, supplemented, or modified from time to time prior to the date hereof, the “**Joint Engagement Letter**”), all as more fully set forth in the Application; and upon the Slonecker Declaration and the Cummings Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this Court having found that this is a core proceeding pursuant

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² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.



to 28 U.S.C. § 157(b)(2); and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that each of Ducera and Johnson Rice is a “disinterested person” as that term is defined in section 101(14) of the Bankruptcy Code; and this Court having found that the terms and conditions of the Investment Bankers’ employment are reasonable as required by section 328(a) of the Bankruptcy Code; and this Court having found that the relief requested in the Application is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and it appearing that proper and adequate notice of the Application has been given and that no other or further notice is necessary; and all objections, if any, to entry of this Order having been withdrawn, resolved, or overruled; and upon the record herein; and after due deliberation thereon; and the Court having determined that there is good and sufficient cause for the relief granted in the Order, it is hereby

ORDERED THAT:

1. The Application is granted as set forth herein, effective as of the Petition Date.
2. The Debtors are authorized, pursuant to sections 327 and 328(a) of the Bankruptcy Code, Bankruptcy Rule 2014, and Bankruptcy Local Rules 2014-1 and 2016-1, to employ and retain Ducera and Johnson Rice as their investment bankers in accordance with the terms and conditions set forth in the Joint Engagement Letter, effective as of the Petition Date, and to pay fees and reimburse expenses to the Investment Bankers on the terms and times specified in the Joint Engagement Letter, as modified by this Order.
3. The terms and conditions of the Joint Engagement Letter, attached hereto as Exhibit 1, are approved in all respects except as limited or modified herein.

4. All of the Investment Bankers' compensation set forth in the Joint Engagement Letter, including, without limitation, the Joint Fee and Expense Structure, is approved pursuant to section 328(a) of the Bankruptcy Code, and the Investment Bankers shall be compensated and reimbursed pursuant to section 328(a) of the Bankruptcy Code in accordance with the terms of the Joint Engagement Letter, subject to the procedures set forth in the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, ~~the U.S. Trustee Guidelines~~ XXXXXXXXXXXXXXX and any other applicable orders of this Court. Notwithstanding the foregoing, the discretionary fee component of the Restructuring Fee is not approved pursuant to this Order and the Investment Bankers' have agreed to withdraw the discretionary fee component of the Restructuring Fee; *provided*, the Plan is effectuated as materially set forth in the current Plan and Disclosure Statement. Entry of this Order is without prejudice to the right of the Investment Bankers to seek approval of the discretionary fee component of the Restructuring Fee in the future in the event that the Plan is not effectuated as materially set forth in the current Plan and Disclosure Statement.

5. The Restructuring Fee set forth in the Joint Engagement Letter is hereby approved; *provided, however*, that neither the amount of nor the entitlement to any discretionary fee portion of the Restructuring Fee are approved by this Order. Any request for a success fee, transaction fee, backend fee, or any other fee, in each case to the extent such fee is discretionary in nature, shall be submitted to the Court for approval at the conclusion of the case and will be subject to the rights of the U.S. Trustee, the Committee, and all other parties in interest to object to any such fees, and is not being pre-approved by entry of this Order.

6. The Investment Bankers shall each file fee applications for interim and final allowance of compensation for services and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, and the

Bankruptcy Local Rules, ~~the U.S. Trustee Guidelines~~ and any applicable orders of this Court, and such applications shall be subject to Court review; *provided, however*, that the fee applications filed by the Investment Bankers shall be subject to review only pursuant to the standard of review set forth in section 328 of the Bankruptcy Code and not subject to the standard of review set forth in section 330 of the Bankruptcy Code, except as otherwise expressly set forth herein. Pursuant to the agreement between the Investment Bankers, the fee applications filed by each of Ducera and Johnson Rice shall each reflect only Ducera's or Johnson Rice's 50% share of the aggregate fees being sought by the Investment Bankers pursuant to the Joint Engagement Letter.

7. Notwithstanding anything to the contrary herein, the United States Trustee and the Ad Hoc Noteholder Group retain all rights to object to the Investment Bankers' requests for interim and final compensation based on the reasonableness standard provided in section 330 of the Bankruptcy Code. This Order and the record relating to the Court's consideration of the Application shall not prejudice or otherwise affect the rights of the U.S. Trustee or the Ad Hoc Noteholder Group to challenge the reasonableness of the Investment Bankers' fees under the standard set forth in the preceding sentence. ~~Accordingly, nothing in this Order or the record shall constitute a finding of fact or conclusion of law binding the U.S. Trustee or the Ad Hoc Noteholder Group, on appeal or otherwise, with respect to the reasonableness of the Investment Bankers' fees.~~

8. The Investment Bankers shall include in their respective monthly, interim and final fee applications, among other things, time records setting forth, in a summary format, the categories and descriptions of services rendered by each professional, and the amount of time spent on each date by each such individual in rendering services on behalf of the Debtors in half-hour increments, but the Investment Bankers shall be excused from keeping time in tenth-hour increments.

9. The Debtors shall be bound by the indemnification, contribution, reimbursement, exculpation, and other provisions of the Joint Engagement Letter and will indemnify and hold harmless Ducera, Johnson Rice, and the other Indemnified Parties, pursuant to the Joint Engagement Letter, subject, during the pendency of these Chapter 11 Cases, to the following:

- (a) The Indemnified Parties shall not be entitled to indemnification, contribution, or reimbursement pursuant to the Joint Engagement Letter for services, unless such services and the indemnification, contribution, or reimbursement therefor are approved by the Court;
- (b) The Debtors shall have no obligation to indemnify any Indemnified Party, or provide contribution or reimbursement to any Indemnified Party, for any claim or expense that is either: (i) judicially determined (the determination having become final) to have arisen from such Indemnified Party's gross negligence, fraud, willful misconduct, breach of fiduciary duty, if any, bad faith, or self-dealing; (ii) for a contractual dispute in which the Debtors allege the breach of such Indemnified Party's contractual obligations, unless the Court determines that indemnification, contribution, or reimbursement would be permissible pursuant to applicable law; or (iii) settled prior to a judicial determination as to the exclusions set forth in clauses (i) and (ii) above, but determined by this Court, after notice and a hearing, to be a claim or expense for which such Indemnified Party should not receive indemnity, contribution, or reimbursement under the terms of the Joint Engagement Letter, as modified by this Order;
- (c) If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, any Indemnified Party believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution, and/or reimbursement obligations under the Joint Engagement Letter (as modified by this Order), including, without limitation, the advancement of defense costs, such Indemnified Party must file an application therefor in this Court, and the Debtors may not pay any such amounts to such Indemnified Party before the entry of an order by this Court approving the payment. This subparagraph (c) is intended only to specify the period of time under which the Court shall have jurisdiction over any request for fees and expenses by the Indemnified Parties for indemnification, contribution, or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify any Indemnified Party. All parties in interest shall retain the right to object to any demand by any Indemnified Party for indemnification, contribution, or reimbursement.

10. Notwithstanding anything in the Application, Declarations, or Joint Engagement Letter to the contrary, to the extent that Ducera and/or Johnson Rice uses the professional financial advisory or investment banking services of independent contractors, subcontractors, or employees of affiliates or subsidiaries (collectively, the “**Contractors**”) in these cases, Ducera and/or Johnson Rice shall (i) pass through the cost of such Contractors to the Debtors at the same rate that Ducera and/or Johnson Rice pays the Contractors, (ii) seek reimbursement for actual costs only, (iii) ensure that the Contractors are subject to the same conflict checks as required for Ducera and/or Johnson Rice, and (iv) file with the Court any disclosures required by Bankruptcy Rule 2014.

11. To the extent the Debtors wish to expand the scope of Ducera and/or Johnson Rice’s services beyond those services set forth in the Declarations, Joint Engagement Letter, or this Order, the Debtors shall be required to seek further approval from this Court. The Debtors shall file notice of any proposed additional services and any underlying engagement agreement with the Court and serve such notice on the U.S. Trustee, the Committee, and any party requesting notice under Bankruptcy Rule 2002. If no such party files an objection within 10 days of the Debtors filing such notice, the Additional Services and any underlying engagement agreement may be approved by the Court by further order without further notice or hearing.

12. The Investment Bankers shall use their reasonable efforts and will coordinate with the Debtors and their other retained professionals, not to duplicate any of the services provided to the Debtors by any of their other retained professionals.

13. In the event that, during the pendency of these cases, Ducera or Johnson Rice seeks reimbursement for any attorneys’ fees and/or expenses, the invoices and supporting time records from such attorneys, appropriately redacted to preserve applicable privileges, shall be included in Ducera’s or Johnson Rice’s fee applications and such invoices and time records shall be in

compliance with the Bankruptcy Local Rules, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~
and approval of the Court under the standards of Bankruptcy Code sections 330 and 331, without
regard to whether such attorney has been retained under Bankruptcy Code section 327; *provided,*
however, that neither Ducera nor Johnson Rice shall be permitted to seek reimbursement from the
Debtors' estates for any attorney's fees incurred in defending against any objections to any of
Ducera's or Johnson Rice's fee applications filed in these Chapter 11 Cases.

14. The Investment Bankers Monthly Fee shall be prorated for any month in which the
Investment Bankers are not employed for each day of the month.

15. To the extent that this Order is inconsistent with the Joint Engagement Letter, the
Application or the Declarations, the terms of this Order shall govern.

16. Notice of the Application as provided therein shall be deemed good and sufficient
notice of such Application and the requirements of Bankruptcy Rule 6004(a) and the Bankruptcy
Local Rules are satisfied by such notice.

17. Notwithstanding Bankruptcy Rule 6004(h) or otherwise, the terms and conditions
of this Order are immediately effective and enforceable upon its entry.

18. The Debtors, Ducera, and Johnson Rice are authorized to take all actions necessary
to effectuate the relief granted in this Order in accordance with the Application.

19. This Court retains exclusive jurisdiction with respect to all matters arising from or
related to the implementation, interpretation, and enforcement of this Order.

Signed: February 02, 2021.



DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE

Exhibit B

Superior Energy Services, Inc.

Summary of Hours for the Period December 7, 2020 through and including February 2, 2021

Hours by Professional

Professional	Title	Hours
Joshua Cummings	Partner	58.50
Joseph Seremet	Partner	69.00
Christian Jones	Associate	55.50
Andrew Tufts	Analyst	34.00
Total		217.00

Hours by Task

Task	Hours
Court Hearings and Case Administration	27.00
Business Review and Financial Analysis	64.50
General Due Diligence and Presentation Preparation	9.00
Directors, Debtors, and Professional Communications	80.75
Plan of Reorganization	35.75
Total	217.00

Exhibit C

Superior Energy Services, Inc.
Josh Cummings - Johnson Rice

Date	Hours	Detail	Task
12/07/20	2.0	Conduct thorough analysis and review of all relevant documents	General Due Diligence and Presentation Preparation
12/07/20	0.5	Review of relevant materials prior to participation in SPN Board group call	Directors, Debtors, and Professional Communications
12/07/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/08/20	2.0	Preparation telephonically attend first day hearing	Court Hearings and Case Administration
12/08/20	0.5	Review of relevant materials prior to participation in group call with Latham concerning process	Directors, Debtors, and Professional Communications
12/08/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/10/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/14/20	0.3	Review of relevant materials prior to participation for various internal communication	Directors, Debtors, and Professional Communications
12/15/20	0.5	Review of relevant materials prior to participation in group call with Ad Hoc Steering Committee	Directors, Debtors, and Professional Communications
12/15/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/16/20	0.5	Review of relevant materials prior to participation in group call with Ducera	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/18/20	0.5	Review of relevant materials prior to participation in group call with Ducera	Directors, Debtors, and Professional Communications
12/21/20	0.5	Review of relevant materials prior to participation in call with counsel on retention paper application	Directors, Debtors, and Professional Communications
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/22/20	1.5	Review of relevant materials prior to participation in group call with member of SPN Management re: go-forward business	Plan of Reorganization
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/05/21	1.0	Review of relevant materials prior to participation in group call with SPN's and Noteholders' Advisors on exit credit facility	Plan of Reorganization
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/05/21	1.0	Review of relevant materials prior to participation in group call call with SPN Advisors	Directors, Debtors, and Professional Communications
01/07/21	1.0	Internal update discussion on transaction	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/08/21	0.5	Review of relevant materials prior to participation in call with Advisors on Plan Objection	Directors, Debtors, and Professional Communications
01/08/21	0.5	Review of relevant materials prior to participation in group call with SPN Management	Directors, Debtors, and Professional Communications
01/10/21	2.0	Objection Prep Calls / preparation, review, and attendance	Plan of Reorganization
01/10/21	0.5	Review of relevant materials prior to participation in call to discuss SPN plan with creditors	Directors, Debtors, and Professional Communications
01/10/21	0.5	Review of relevant materials prior to participation in group call with Advisors	Directors, Debtors, and Professional Communications
01/11/21	1.5	Conduct analysis for SPN Management Data Request: Index analysis	Business Review and Financial Analysis
01/12/21	0.5	Review of relevant materials prior to participation in group call with SPN Management concerning index analysis	Business Review and Financial Analysis
01/12/21	2.0	SPN Management Data Request - Index analysis work and review	Business Review and Financial Analysis
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/13/21	0.3	Review and analysis of Objection	Plan of Reorganization
01/13/21	0.5	Review of relevant materials prior to participation in call with SPN Board	Directors, Debtors, and Professional Communications
01/14/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/14/21	0.5	Review of relevant materials prior to participation in update call with Advisors	Directors, Debtors, and Professional Communications
01/14/21	1.0	Review of relevant materials prior to participation in internal group call to discuss work product request for SPN management	Business Review and Financial Analysis
01/15/21	3.0	Confirmation hearing preparation and review	Court Hearings and Case Administration
01/15/21	4.0	Confirmation / Declaration preparation and review	Plan of Reorganization
01/16/21	2.0	Confirmation / Declaration preparation and review	Plan of Reorganization
01/18/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/18/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/19/21	4.0	Confirmation hearing preparation and review	Court Hearings and Case Administration
01/19/21	3.5	preparation and attendance of confirmation hearing	Court Hearings and Case Administration
01/19/21	0.5	Attend post-hearing group call follow-up	Plan of Reorganization
01/19/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/19/21	0.8	Attend group call with Board members for post-hearing follow-up	Directors, Debtors, and Professional Communications
01/21/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/21/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/25/21	0.3	Review of relevant materials prior to participation in group call with SPN Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Participation in group call with SteerCo, SPN Management and SPN Advisors	Directors, Debtors, and Professional Communications
01/26/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/27/21	1.0	Review of relevant materials prior to participation in group call for process update with Advisors	Directors, Debtors, and Professional Communications
01/28/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/28/21	0.5	Review of relevant materials prior to participation in group call with SPN Board members	Directors, Debtors, and Professional Communications
02/01/21	0.5	Participation in group call for process update with SPN Management	Directors, Debtors, and Professional Communications
02/01/21	0.5	Review of relevant materials prior to participation in group call for process update with Advisors	Directors, Debtors, and Professional Communications
02/02/21	0.5	Review of relevant materials prior to participation in group call - Pre-emergence call with SPN Management	Directors, Debtors, and Professional Communications
02/02/21	0.5	Review of relevant materials prior to participation in group call - Final-emergence call with Advisors	Directors, Debtors, and Professional Communications
02/02/21	0.5	Review of relevant materials prior to participation in group call with Advisors	Directors, Debtors, and Professional Communications
Total	58.5		

Superior Energy Services, Inc.
Joseph Seremet - Johnson Rice

Date	Hours	Detail	Task
12/07/20	4.0	Conduct thorough analysis and review of all relevant documents	General Due Diligence and Presentation Preparation
12/07/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/08/20	2.0	Attend first day hearing	Court Hearings and Case Administration
12/08/20	0.5	Review of relevant materials prior to participation in group call with Latham concerning process	Directors, Debtors, and Professional Communications
12/08/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/10/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/15/20	0.5	Review of relevant materials prior to participation in group call with Ad hoc Steering Committee	Directors, Debtors, and Professional Communications
12/15/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/16/20	0.5	Review of relevant materials prior to participation in advisor group call with Ducera	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/18/20	0.5	Review of relevant materials prior to participation in advisor group call with Ducera	Directors, Debtors, and Professional Communications
12/18/20	3.0	Analyze retention paper and declaration	Plan of Reorganization
12/21/20	0.5	Review of relevant materials prior to participation in call with counsel on retention paper application	Directors, Debtors, and Professional Communications
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/22/20	1.5	Review of relevant materials prior to participation in group call with member of SPN management about go forward business	Plan of Reorganization
12/22/20	2.0	Conduct analysis of information request by SPN Management	Business Review and Financial Analysis
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/04/21	2.0	Prepare, analyze, and review retention paper and declaration	Plan of Reorganization
01/05/21	1.0	Review of relevant materials prior to participation in group call with SPN's and Noteholders' Advisors on exit credit facility	Plan of Reorganization
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/06/21	1.0	Prepare, analyze, and review retention paper and declaration	Plan of Reorganization
01/06/21	1.0	Conduct analysis information request from SPN Management	Business Review and Financial Analysis
01/07/21	1.0	Preparation, review, and analysis of information request from SPN Management	Business Review and Financial Analysis
01/07/21	1.0	Internal update discussion on transaction	Directors, Debtors, and Professional Communications
01/07/21	2.0	Retention paper and declaration preparation	Plan of Reorganization
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/08/21	0.5	Review of relevant materials prior to participation in call with Advisors: Plan Objection	Directors, Debtors, and Professional Communications
01/10/21	3.0	Objection Prep Calls / preparation, review, and attendance	Plan of Reorganization
01/11/21	3.0	Conduct review and analysis of confirmation declaration and comments	Plan of Reorganization
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/12/21	2.0	Review of plan objection	Plan of Reorganization
01/14/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/14/21	0.5	Participation in update call with Advisors	Directors, Debtors, and Professional Communications
01/14/21	2.0	Conduct analysis of work products requested by SPN Management	Business Review and Financial Analysis
01/14/21	1.0	Internal group call to discuss workproduct for SPN management	Business Review and Financial Analysis
01/15/21	4.0	Confirmation hearing preparation and review	Court Hearings and Case Administration
01/18/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/18/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/18/21	0.5	Conduct analysis for SPN Management data request	Business Review and Financial Analysis
01/18/21	2.0	Confirmation hearing preparation and review	Court Hearings and Case Administration
01/19/21	3.0	Confirmation hearing preparation and review	Court Hearings and Case Administration
01/19/21	3.5	Attend confirmation hearing	Court Hearings and Case Administration
01/19/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/19/21	0.5	Conduct analysis for SPN Management data request	Business Review and Financial Analysis
01/20/21	0.5	Fee application work	Plan of Reorganization
01/21/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/21/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/25/21	0.5	Fee application work	Plan of Reorganization
01/26/21	1.0	Participation in group call with SteerCo, SPN Management and SPN Advisors	Directors, Debtors, and Professional Communications
01/26/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/27/21	1.0	Review of relevant materials prior to participation in group call for process update with Advisors	Directors, Debtors, and Professional Communications
01/28/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/28/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
02/01/21	0.5	Participation in group call for process update with SPN Management	Directors, Debtors, and Professional Communications
02/01/21	0.5	Review of relevant materials prior to participation in group call for process update with Advisors	Directors, Debtors, and Professional Communications
02/02/21	0.5	Participation in group call - Pre-emergence call with SPN Management	Directors, Debtors, and Professional Communications
02/02/21	0.5	Review of relevant materials prior to participation in group call - Final-emergence call with Advisors	Directors, Debtors, and Professional Communications
02/02/21	0.5	Review of relevant materials prior to participation in group call with Advisors	Directors, Debtors, and Professional Communications
Total	69.0		

Superior Energy Services, Inc.
Christian Jones - Johnson Rice

Date	Hours	Detail	Task
12/07/20	3.0	Conduct thorough analysis and review of all relevant documents	General Due Diligence and Presentation Preparation
12/07/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/08/20	0.5	Review of relevant materials prior to participation in group call with Latham to discuss process	Directors, Debtors, and Professional Communications
12/08/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/10/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/15/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/16/20	0.5	Review of relevant materials prior to participation in group call with Ducera	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/18/20	0.5	Review of relevant materials prior to participation in group call with Ducera	Directors, Debtors, and Professional Communications
12/21/20	6.0	Review and conduct analysis for SPN Management data and work request	Business Review and Financial Analysis
12/22/20	2.0	Further review, analysis, and follow-up data / work request from SPN Management	Business Review and Financial Analysis
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/22/20	1.5	Review of relevant materials prior to participation in group call with member of SPN management about go forward business	Plan of Reorganization
12/22/20	1.0	Analysis of information request by SPN Management	Business Review and Financial Analysis
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/05/21	1.0	Review of relevant materials prior to participation in group call with SPN's and Noteholders' Advisors on exit credit facility	Plan of Reorganization
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/06/21	3.0	Create and conduct analysis for work / data request from SPN Management	Business Review and Financial Analysis
01/07/21	1.0	Internal update discussion on transaction	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/12/21	8.0	Preparation, analysis, and review of work / data request from SPN Management	Business Review and Financial Analysis
01/13/21	8.0	Preparation, analysis, and review of work / data request from SPN Management	Business Review and Financial Analysis
01/14/21	0.5	Review of relevant materials prior to participation in group update call with Advisors	Directors, Debtors, and Professional Communications
01/14/21	1.0	Review of relevant materials prior to participation in internal group call to discuss workproduct for SPN management	Business Review and Financial Analysis
01/14/21	1.0	Review and analysis of work product request from SPN management	Business Review and Financial Analysis
01/14/21	3.0	Additional review and further refinement of work product request from SPN management	Business Review and Financial Analysis
01/18/21	0.5	Prepare, conduct, and execute data request for SPN Management	Business Review and Financial Analysis
01/19/21	0.5	Prepare, conduct, and execute data request for SPN Management	Business Review and Financial Analysis
01/20/21	1.0	Prepare, conduct, and execute data request for SPN Management	Business Review and Financial Analysis
01/21/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/21/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Review of relevant materials prior to participation in group call with SteerCo, SPN Management and SPN Advisors	Directors, Debtors, and Professional Communications
01/26/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
Total	55.5		

Superior Energy Services, Inc.
Andrew Tufts - Johnson Rice

Date	Hours	Detail	Task
12/07/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/08/20	0.5	Review of relevant materials prior to participation in group call with Latham to discuss process	Directors, Debtors, and Professional Communications
12/08/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/10/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/15/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/16/20	0.5	Review of relevant materials prior to participation in group call with Ducera	Directors, Debtors, and Professional Communications
12/17/20	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/17/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/18/20	0.5	Review of relevant materials prior to participation in group call with Ducera	Directors, Debtors, and Professional Communications
12/21/20	2.0	Conduct analysis for SPN Management data and work request	Business Review and Financial Analysis
12/22/20	1.0	Further review, analysis, and follow-up data / work request from SPN Management	Business Review and Financial Analysis
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/22/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
12/22/20	1.5	Review of relevant materials prior to participation in group call with member of SPN management about go forward business	Plan of Reorganization
12/22/20	1.0	Analysis of information requested by SPN Management	Business Review and Financial Analysis
12/29/20	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
12/29/20	0.5	Review of relevant materials prior to participation in group call with Ad Hoc group advisors and counsel	Directors, Debtors, and Professional Communications
01/05/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Plan of Reorganization
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/05/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/06/21	3.0	Analysis and preparation of work request from SPN Management	Business Review and Financial Analysis
01/07/21	1.0	Internal update discussion on transaction	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/07/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/12/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/12/21	3.0	Preparation and analysis of work request from SPN Management	Business Review and Financial Analysis
01/13/21	3.0	Preparation and analysis of work request from SPN Management	Business Review and Financial Analysis
01/14/21	0.5	Review of relevant materials prior to participation in group update call with Advisors	Directors, Debtors, and Professional Communications
01/14/21	1.0	Review of relevant materials prior to participation in internal group call to discuss work product for SPN management	Business Review and Financial Analysis
01/14/21	1.0	Prepare, conduct, and execute data request for SPN Management	Business Review and Financial Analysis
01/20/21	1.5	Prepare, conduct, and execute data request for SPN Management	Business Review and Financial Analysis
01/21/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
01/21/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Review of relevant materials prior to participation in group call with SteerCo, SPN Management and SPN Advisors	Directors, Debtors, and Professional Communications
01/26/21	0.5	Review of relevant materials prior to participation in bi-weekly group call with SPN's and Noteholders' Advisors	Directors, Debtors, and Professional Communications
01/26/21	1.0	Review of relevant materials prior to participation in bi-weekly group call with SPN Management and Advisors	Directors, Debtors, and Professional Communications
Total	34.0		

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: SUPERIOR ENERGY SERVICES, INC., <i>et al.</i>,¹ <p style="text-align: center;">Reorganized Debtors.</p>	X : : : : : : : : X	Chapter 11 Case No. 20-35812 (DRJ) (Jointly Administered)
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**ORDER APPROVING FIRST AND FINAL FEE
APPLICATION OF JOHNSON RICE & COMPANY L.L.C. AS INVESTMENT
BANKER TO THE DEBTORS, FOR ALLOWANCE AND PAYMENT
OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM DECEMBER 7, 2020 THROUGH AND INCLUDING FEBRUARY 2, 2021**

[Relates to Docket No.]

Upon consideration of the First and Final Application of Johnson Rice & Company L.L.C. as Investment Banker to the Debtors, for Allowance and Payment of Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses Incurred from December 7, 2020 through and including February 2, 2021 (the “**Application**”), good cause existing therefor, it is hereby

ORDERED THAT:

- (i) The Application is APPROVED, and the amount of \$3,337,500.00 in fees and \$0.00 in expenses sought therein are allowed in full on final basis.
- (ii) To the extent not already paid, the Debtors are authorized to pay to Johnson Rice & Company L.L.C. allowed fees in the amount of \$3,337,500.00.
- (iii) To the extent not already paid, the Debtors are authorized to pay to Johnson Rice

¹ The Reorganized Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Debtors’ address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

& Company L.L.C. allowed expenses in the amount of \$0.00.

Signed: _____, 2021

THE HONORABLE DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE