

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	-----X	
	:	Chapter 11
SUPERIOR ENERGY SERVICES, INC., <i>et al.</i> , ¹	:	Case No. 20-35812 (DRJ)
	:	
Reorganized Debtors.	:	(Jointly Administered)
	:	
	-----X	

**STIPULATION REGARDING PROOF OF CLAIM NO. 631 FILED BY THE TEXAS
COMPTROLLER OF PUBLIC ACCOUNTS, UNCLAIMED PROPERTY DIVISION**

WHEREAS, on June 7, 2021, the Texas Comptroller of Public Accounts, Unclaimed Property Division (the “**Comptroller**”) filed proof of claim number 631 against debtor Superior Energy Services, Inc. (“**Parent**”) asserting a general unsecured claim in the estimated amount of \$80,375.36 (the “**Claim**”);

WHEREAS, on January 19, 2021, the Court entered an order (the “**Confirmation Order**”) [Docket No. 289] confirming the *First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* (as amended, modified, or supplemented, the “**Plan**”);²

¹ The Reorganized Debtors in these cases, along with the last four digits of each Reorganized Debtor’s federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Reorganized Debtors’ address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

² Capitalized terms used but not defined herein have the meanings given to them in the Plan.



WHEREAS, on February 2, 2021, the Plan was substantially consummated, and the Effective Date occurred;³

WHEREAS, Article VIII.A.2 of the Plan authorizes the Reorganized Debtors to settle or compromise any Claim and to administer and adjust the Claims Register to reflect any such settlements or compromises without any further notice to or action, order, or approval of the Bankruptcy Court; and

WHEREAS, the Comptroller and Parent have engaged in discussions and have reached an agreement on resolution of the Claim.

IT IS THEREFORE STIPULATED AND AGREED THAT,

1. To the extent the Comptroller has a Class 6 General Unsecured Claim Against Parent, the Comptroller hereby agrees to forgo any distribution from the Parent GUC Recovery Cash Pool on account of such claim.

2. All other rights and claims of the Comptroller are expressly preserved, and this Stipulation shall not affect any ongoing audits or any potential findings thereof.

3. The Comptroller and Parent retain all rights under the Plan and Confirmation Order. This stipulation is not an admission of liability, and shall not be treated as a determination of the merits of any claim or defense that was asserted or could be asserted by either party in this or any other proceeding or matter.

4. Except as provided herein, nothing in this stipulation shall affect the Comptroller's rights with respect to the other Reorganized Debtors. To the extent that the Comptroller has claims

³ See Notice of Effective Date and Entry of Order Approving the Disclosure Statement and Confirming the First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code [Docket No. 317].

against any of the Reorganized Debtors other than Parent, such claims shall be unaffected by this Stipulation.

5. No other person or entity not a party to this stipulation shall be deemed a third-party beneficiary of any provision of this stipulation or shall otherwise be entitled to enforce any provision hereof.

[Remainder of page intentionally left blank]

STIPULATED AND AGREED TO BY:

August 31, 2021

/s/ Timothy A. ("Tad") Davidson II

Timothy A. ("Tad") Davidson II
(TX Bar No. 24012503)
Ashley L. Harper (TX Bar No. 24065272)
Philip M. Guffy (TX Bar No. 24113705)
HUNTON ANDREWS KURTH LLP
600 Travis Street, Suite 4200
Houston, Texas 77002
Tel: 713-220-4200
Fax: 713-220-4285
Email: taddavidson@HuntonAK.com
ashleyharper@HuntonAK.com
pguffy@HuntonAK.com

George A. Davis (admitted *pro hac vice*)
Keith A. Simon (admitted *pro hac vice*)
George Klidonas (admitted *pro hac vice*)
LATHAM & WATKINS LLP
1271 Avenue of the Americas
New York, New York 10020
Tel: 212-906-1200
Fax: 212-751-4864
Email: george.davis@lw.com
keith.simon@lw.com
george.klidonas@lw.com

Counsel for the Reorganized Debtors

-and-

/s/ Layla D. Milligan

JASON B. BINFORD
Texas State Bar No. 24045499
S. Dist. Bar No. 574720
LAYLA D. MILLIGAN
Texas State Bar No. 24026015
S. Dist. Bar No. 38000
Office of the Attorney General of Texas
Bankruptcy & Collections Division
P. O. Box 12548 MC008
Austin, Texas 78711-2548
Telephone: (512) 463-2173
Facsimile: (512) 936-1409
jason.binford@oag.texas.gov
layla.milligan@oag.texas.gov

*Counsel for the Texas Comptroller of Public Accounts,
Unclaimed Property Division*