Date Filed: 12/9/2020

ATTENTION DIRECT AND INDIRECT HOLDERS OF, AND PROSPECTIVE HOLDERS OF, STOCK ISSUED BY SUPERIOR ENERGY SERVICES, INC.

Upon the motion (the "<u>Motion</u>") of Superior Energy Services, Inc. ("<u>Superior</u>") and its affiliated debtors (collectively, the "<u>Debtors</u>"), on December 8, 2020, the United States Bankruptcy Court for the Southern District of Texas (the "<u>Bankruptcy Court</u>"), having jurisdiction over the chapter 11 cases of the Debtors, captioned as *In re Superior Energy Services, Inc., et al.*, Case No. 20-35812 (DRJ) (the "<u>Chapter 11 Cases</u>"), entered an order establishing procedures (the "<u>Stock Procedures</u>") with respect to direct and indirect trading and transfers of stock of the Debtors.

In certain circumstances, the Stock Procedures restrict transactions involving, and require notices of the holdings of and proposed transactions by, any person or group of persons that is or, as a result of such a transaction, would become a Substantial Stockholder of the common stock issued by Superior Energy Services, Inc. (the "Superior Stock"). For purposes of the Stock Procedures, a "Substantial Stockholder" is any person or, in certain cases, group of persons that Beneficially Own, directly or indirectly (and/or owns options to acquire) at least 667,199 shares of Superior Stock (representing approximately 4.5% of all issued and outstanding shares of Superior Stock). Any prohibited transfer of the stock of the Debtors will be null and void ab initio and may lead to contempt, compensatory damages, punitive damages, or sanctions being imposed by the Bankruptcy Court.

The Stock Procedures are available on the website of Kurtzman Carson Consultants LLC, the Debtors' Court-approved Claims agent, located at www.kccllc.net/superior, and on the docket of the Chapter 11 Cases, Docket No. 91, which can be accessed via PACER at https://www.pacer.gov.

The requirements set forth in the Stock Procedures are in addition to the requirements of

Bankruptcy Rule 3001(e) and applicable securities, corporate, and other laws and do not excuse

noncompliance therewith.

A direct or indirect holder of, or prospective holder of, stock of the Debtors that may

be or become a Substantial Stockholder should consult the Stock Procedures.

Dated: Houston, Texas

December 8, 2020

BY ORDER OF THE COURT